

REGISTERED NUMBER: 01234567
(England and Wales)

Accounts For The Year Ended 31 March 2017

for

A Test Company Limited

A Test Company Ltd (Registered number: 01234567)

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A Test Company Ltd (Registered number: 01234567)

Company information for the Year Ended 31 March 2017

DIRECTORS: John Smith
David Smith (appointed 03/04/17)
Lisa Smith resigned 03/04/17

SECRETARY: Arthur Smith

REGISTERED OFFICE: 1 Any Street
Cardiff
Wales
CF12 3AB

REGISTERED NUMBER: 01234567

ACCOUNTANTS: Jacob & Marley Limited
Chartered Accountants
321 Stuart Street
Cardiff
CF98 7AB

PRINCIPAL ACTIVITIES
OF THE COMPANY Text goes here

DISABLED EMPLOYEES Text goes here

Is this enough for a “directors report”?

A Test Company Ltd (Registered number: 01234567)

Profit and Loss Account for the Year Ended 31 March 2017

	2016 - 2017	2015 - 2016
	£	£
Turnover	1,350	450
Cost of sales	200	175
Gross Profit	<u>1,150</u>	<u>275</u>
Distribution costs	140	140
Administrative expenses	200	225
Other operating income	10	45
Operating Profit	<u>820</u>	<u>-45</u>
Interest receivable and similar income	90	110
Interest payable and similar charges	25	10
Profit (before tax)	<u>885</u>	<u>55</u>
Tax on profit	400	12
Profit for the financial year	<u>485</u>	<u>43</u>

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A Test Company Ltd (Registered number: 01234567)

Balance sheet for the Year Ended 31 March 2017

	Notes	2016 - 2017 £	2015 - 2016 £
FIXED ASSETS			
Tangible assets	4	37,440	30,740
Total fixed assets		<u>37,440</u>	<u>30,740</u>
CURRENTS ASSETS			
Debtors	5	32,175	16,000
Cash at bank in hand		35,455	7,000
Total current assets		<u>67,630</u>	<u>23,000</u>
Creditors – amounts falling due within one year	6	(36,500)	(16,700)
Net current assets (liabilities)		<u>31,130</u>	6,300
Total assets less current liabilities		<u>68,570</u>	<u>37,040</u>
Creditors – amounts falling due after more than one year		(2,100)	(1,000)
Provision for liabilities		(2,400)	(700)
Total net assets (liabilities)		<u>64,070</u>	<u>35,340</u>
CAPITAL AND RESERVES			
Called up share capital		24,400	23,840
Other reserves		500	100
Retained earnings		39,170	11,400
Total shareholders' funds		<u>64,070</u>	<u>35,340</u>

The notes on pages 6-10 form part of these financial statements

A Test Company Ltd (Registered number: 01234567)

Balance sheet for the Year Ended 31 March 2017 (*continued*)

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).
- The financial statements were approved by the Board of Directors on 02 April 2017.

Signed on behalf of the board by:

Name: Mr John Smith

Status: Director

Notes to the Balance Sheet for the Year Ended 31 March 2017

1. Accounting policies

- ***Basis of preparing the financial statements***
Accounts have been prepared under FRS102 and according to historical cost convention.
- ***Turnover***
Turnover represents gross invoiced sales of services provided to customers, net of VAT calculated at a flat rate on those gross sales.

2. Employees

The average number of persons employed by the company for the year ended 31 March 2017 was 8. The average number of persons employed by the company is expected to more than double within the next financial year.

3. Current investments

All investments (properties/shares purchased in 2016) are measured at fair market value.

Notes to the Balance Sheet for the Year Ended 31 March 2017 (*continued*)

4. Tangible Assets

	Land & Buildings	Plant & Machinery	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£	£
Cost at 1 April 2016	48,000	-	1,000	5,000	54,000
Additions	13,500	-	-	500	14,000
Disposals	10,050	-	-	450	10,500
Revaluations	100	-	-	100	200
Transfers	2,000	-	-	1,250	3,250
Cost at 31 March 2017	<u>53,550</u>	-	<u>1,000</u>	<u>6,400</u>	<u>60,950</u>
Depreciation at 1 April 2016	16,600	6,000	150	510	23,260
Charge for year	990	-	-	95	1,085
On disposals	990	-	-	1,500	2,490
Other adjustments	1,100	-	55	500	1,655
Depreciation at 31 March 2017	<u>17,700</u>	<u>6,000</u>	<u>205</u>	<u>500</u>	<u>23,510</u>
Net book value at end					
31 March 2017	<u>35,850</u>	<u>-6,000</u>	<u>795</u>	<u>6,750</u>	<u>37,440</u>
Net book value at 31 March 2016	<u>31,400</u>	<u>-6,000</u>	<u>850</u>	<u>4,490</u>	<u>30,740</u>

Notes to the Balance Sheet for the Year Ended 31 March 2017 (*continued*)

5. Debtors

	2016 - 2017	2015 - 2016
	£	£
Trade debtors	13,655	6,900
Prepayments and accrued income	11,770	2,350
Other debtors	6,750	6,750
Total	<u>32,175</u>	<u>16,000</u>
Debtors after more than one year	295	-

The current debtors figure includes trade debtors expected to be fully paid within the next financial period.

6. Creditors - amounts falling due within one year

	2016 - 2017	2015 - 2016
	£	£
Bank loans	2,500	2,500
Finance leases	1,650	1,650
Trade creditors	26,500	12,550
Accruals	4,000	-
Other creditors	1,850	-
Total	<u>36,500</u>	<u>16,700</u>

Does this additional info need changing, to include something about “secured creditors”? Purchases of various technology shares have recently been acquired as a short-term investment and are expected to be sold within the next five months.

7. Creditors - amounts falling due after one year

	2016 - 2017	2015 - 2016
	£	£
Bank loans	1,175	1,000
Finance leases	675	-
Other creditors	250	-
Total	<u>2,100</u>	<u>1,000</u>

Notes to the Balance Sheet for the Year Ended 31 March 2017 (*continued*)

8. Loans to directors

Name	John Smith
Description	Short term loan
Balance at start	£60,000
Advances/credits made	£10,000
Advances/credits repaid	£5,000
Balance at end	£65,000

Name	David Smith
Description	Car loan
Balance at start	£12,500
Advances/credits made	-
Advances/credits repaid	£500
Balance at end	£12,000

9. Post Balance sheet events

On 5 April 2017, the company acquired the goodwill and net assets of CoHo Marketing Associates for £40,000 financed by a secured bank loan, repayable over 5 years.