

REGISTERED NUMBER: 01234567 (England and Wales)

Accounts For The Year Ended 31 March 2016

for

A Test Company Limited

A Test Company Ltd (Registered number: 01234567)

	2015- 2016	2014- 2015
FIXED ASSETS		
Tangible assets (see note)	37,440	30,740
Total fixed assets	37,440	30,740
CURRENTS ASSETS		
Debtors	32,175	16,000
Cash at bank in hand	35,455	7,000
Total Current Assets	67,630	23,000
Creditors – amounts falling due within one year	(36,500)	(16,700)
Net current assets (liabilities)	31,130	6,300
Total assets less current liabilities	68,570	37,040
Creditors – amounts falling due after more than one year	(2,100)	(1,000)
Provision for liabilities	(2,400)	(700)
Total net assets (liabilities)	64,070	35,340
CAPITAL AND RESERVES		
Called up share capital	24,400	23,840
Investment property reserve	500	100
Retained earnings	39,170	11,400
Total shareholders' funds	64,070	35,340

A Test Company Ltd (Registered number: 012345657)

Statements

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the Board of Directors on **02 April 2016**.

Signed on behalf of the board by:

Name: **Mr John Smith**

Status: **Director**

A Test Company Ltd (Registered number: 012345567)

Accounting policies

Accounts have been prepared under FRS102 and according to historical cost convention.

Turnover

Turnover represents gross invoiced sales of services provided to customers, net of VAT calculated at a flat rate on those gross sales.

Notes to the Financial Statements – continued for the Year Ended 31 March 2016

Tangible Assets	£
Cost at 1 April 2015	41,260
Additions	11,180
Disposals	11,280
Revaluations	
Transfers	8,600
Cost at 31 March 2016	49,760
Depreciation at 1 April 2015	10,520
Charge for year	3,000
On disposals	1,200
Other adjustments	
Depreciation at 31 March 2016	12,320
Net book value at end 31 March 2016	37,440
Net book value at 31 March 2015	30,740

Notes to the Financial Statements – continued for the Year Ended 31 March 2016

Employees

The average number of persons employed by the company for the year ended 31 March 2016 was 8. The average number of persons employed by the company is expected to more than double within the next financial year.

Current investments

All investments (properties/shares purchased in 2015) are measured at fair market value.

Debtors

	2015- 2016	2014- 2015
Debtors due after more than one year	32,175	16,000

The current debtors figure includes trade debtors expected to be fully paid within the next financial period.

Creditors - amounts falling due within one year

Purchases of various technology shares have recently been acquired as a short-term investment and are expected to be sold within the next five months.

Loans to directors

Name	John Smith
Description	Short term loan
Balance at start	£60,000
Advances/credits made	£10,000
Advances/credits repaid	£5,000
Balance at end	£65,000

Name	David Smith
Description	Car loan
Balance at start	£12,500
Advances/credits made	-
Advances/credits repaid	£500
Balance at end	£12,000

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Notes to the Financial Statements – continued for the Year Ended 31 March 2016

Post Balance sheet events

On 5 April 2017, the company acquired the goodwill and net assets of CoHo Marketing Associates for £40,000 financed by a secured bank loan, repayable over 5 years.