

REGISTERED NUMBER: 01234567
(England and Wales)

Accounts For The Year Ended 31 March 2017

for

A Test Company Limited

A Test Company Ltd (Registered number: 01234567)

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A Test Company Ltd (Registered number: 01234567)

Company information for the Year Ended 31 March 2017

DIRECTORS: John Smith
David Smith

SECRETARY: Arthur Smith

REGISTERED OFFICE: 1 Any Street
Cardiff
Wales
CF12 3AB

REGISTERED NUMBER: 01234567

ACCOUNTANTS: Jacob & Marley Limited
Chartered Accountants
321 Stuart Street
Cardiff
CF98 7AB

A Test Company Ltd (Registered number: 01234567)

Abridged balance sheet for the Year Ended 31 March 2017

	Notes	2016 - 2017	2015 - 2016
		£	£
FIXED ASSETS			
Intangible assets	3	35,440	28,740
Tangible assets	4	1,000	1,000
Investments		1,000	1,000
Total fixed assets		<u>37,440</u>	<u>30,740</u>
CURRENTS ASSETS			
Debtors	5	32,175	16,000
Cash at bank in hand		35,455	7,000
Total current assets		<u>67,630</u>	<u>23,000</u>
Creditors – amounts falling due within one year	7	(36,500)	(16,700)
Net current assets (liabilities)		<u>31,130</u>	<u>6,300</u>
Total assets less current liabilities		<u>68,570</u>	<u>37,040</u>
Creditors – amounts falling due after more than one year		(2,100)	(1,000)
Provision for liabilities		(2,400)	(700)
Total net assets (liabilities)		<u>64,070</u>	<u>35,340</u>
CAPITAL AND RESERVES			
Called up share capital		24,400	23,840
Revaluation reserve	8	100	100
Other reserves		400	100
Retained earnings		39,170	11,300
Total shareholders' funds		<u>64,070</u>	<u>35,340</u>

The notes on pages 6-8 form part of these financial statements

A Test Company Ltd (Registered number: 01234567)

Abridged balance sheet for the Year Ended 31 March 2017 (*continued*)

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).
- The financial statements were approved by the Board of Directors on 02 April 2017.

Signed on behalf of the board by:

Name: Mr John Smith

Status: Director

Notes to the Financial Statements for the Year Ended 31 March 2017

1. Accounting policies

- **Basis of preparing the financial statements**
Accounts have been prepared under FRS102 and according to historical cost convention.
- **Turnover**
Turnover represents gross invoiced sales of services provided to customers, net of VAT calculated at a flat rate on those gross sales.

2. Employees

The average number of persons employed by the company for the year ended 31 March 2017 was 8. The average number of persons employed by the company is expected to more than double within the next financial year.

3. Intangible Assets

	£
Cost at 1 April 2016	2000
Additions	100
Disposals	100
Revaluations	200
Cost at 31 March 2017	<u>2400</u>
Amortisation at 1 April 2016	1000
Charge for year	100
Disposals	100
Adjustments	200
Depreciation at 31 March 2017	<u>1400</u>
Net book value at end 31 March 2017	<u>1000</u>
Net book value at 31 March 2016	<u>1000</u>

A Test Company Ltd (Registered number: 01234567)

Notes to the Financial Statements for the Year Ended 31 March 2017
(continued)

4. Tangible Assets

	£
Cost at 1 April 2016	41,260
Additions	11,180
Disposals	11,280
Revaluations	
Transfers	8,600
Cost at 31 March 2017	<u>49,760</u>
Depreciation at 1 April 2016	10,520
Charge for year	3,000
Disposals	1,200
Other adjustments	
Depreciation at 31 March 2017	<u>12,320</u>
Net book value at end 31 March 2017	<u>37,440</u>
Net book value at 31 March 2016	<u>30,740</u>

5. Debtors

	2016 - 2017	2015 - 2016
	£	£
Debtors due after more than one year	32,175	16,000

The current debtors figure includes trade debtors expected to be fully paid within the next financial period.

6. Current investments

All investments (properties/shares purchased in 2016) are measured at fair market value.

7. Creditors - amounts falling due within one year

Purchases of various technology shares have recently been acquired as a short-term investment and are expected to be sold within the next five months.

A Test Company Ltd (Registered number: 01234567)

Notes to the Financial Statements for the Year Ended 31 March 2017 (continued)

8. Revaluation reserve

	£
At 1 April 2016	100
Surplus or deficit arising from revaluation	0
At 31 March 2017	100

9. Loans to directors

Name	John Smith
Description	Short term loan
Balance at start	£60,000
Advances/credits made	£10,000
Advances/credits repaid	£5,000
Balance at end	£65,000

Name	David Smith
Description	Car loan
Balance at start	£12,500
Advances/credits made	-
Advances/credits repaid	£500
Balance at end	£12,000

10. Post Balance sheet events

On 5 April 2017, the company acquired the goodwill and net assets of CoHo Marketing Associates for £40,000 financed by a secured bank loan, repayable over 5 years.