

AHMED M. IBRAHIM

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CAREER OBJECTIVE

An enterprising professional experienced in **accounting, inventory control, finance, financial planning and business forecasting**, looking for a challenging assignment to apply. **20+ years** of knowledge and skills to contribute to the operations of a progressive and professionally managed company. Proven expertise in **managing large-scale processes** in diverse business verticals and consistently completing allotted projects to deliver sustainable, KPI compliant results. Adept at managing the accounting & finance function with accurate inter-company reconciliations and detailed reporting.



SKILLS

- Business Management, Departmental Strategy Design, Operational Planning
- Financial Accounting, Cost Accounting, Inventory control, Management Accounting
- Accounting Procedures, Accounting Record-keeping, Maintenance of Books of Accounts
- Financial Analysis, Financial Statement Preparation, Financial Reporting
- Financial Management, Internal Control Measures
- AR & AP Management, Expediting Collections, Bank Reconciliation Statement Preparation
- Internal Audits, Financial Audit, Accounting Process Audit
- Leadership, Team Management, Work Allocation Planning
- Excellent Communication & Interpersonal Skills, Corporate Presentations
- ERP: Microsoft Dynamics 365.
- MS Office, Internet & Business Applications

PROFESSIONAL EXPERIENCE

- **FINANCE MANAGER, – PRESENT**

Innovo for furniture company - Egypt

Key Responsibilities:

- Review the financial management systems of the company and suggest specific changes required to improve performance and internal control mechanism.
- Direct the maintenance of accounting records, books of accounts, preparation of trial balance; verify rectification and adjustment entries and annual financial statements.
- Oversee AR and AP functions, maintain a healthy balance between cash inflows and cash outflows for a particular period to sustain the liquidity position of the company and revisit the credit policy in case of gaps in achieving the collections targets.
- Prepare a risk management framework to handle financial risks arising out of non-payment by customers, debtors, contingencies, business cycles, economic policy changes or global business changes
- Plan a strategic and long-term business plan in support of the financial manager and the board of managers
- Responsible for cash flow analysis, maintained a favorable liquidity position of the company and analyzed working capital requirements to procure finance from approved source

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- Supported the capital expenditure planning activity through provision of relevant financial information & analysis, fund flow statements and communicated the depreciation fund available; suggested appropriate sources of finance for large capital outlays.
- Responsible for allocation of financial resources based on the annual operating budget and departmental requirements.
- Conducted project feasibility studies to assess profitability and viability of various sales, marketing and distribution projects planned by the company, conducted cost-benefit analysis and recommended the most suitable options for actual project implementation to ensure reduction of project overheads.
- Inventory Control Responsible for controlling the Direct Material and finished goods inventory
- Controlling the supplies inventory (i.e. packaging stock level)

• FINANCE MANAGER, Dec 2011 – Sep 2020

Al Khaleejiah for Advertising and Public Relations Co. (SUBSIDIARY OF SAUDI RESEARCH & MARKETING GROUP), (RIYADH, KSA)

Company Preview

Khaleejiah is one of the largest companies in the middle east in the field of advertising and public relations. It has established a worldwide network of representatives. It has the exclusive advertising and marketing right of very famous publications like Al-Sharq Al-Awsat newspaper, Al-Eqtisadiyah newspaper, Sayidaty and Hia magazines, and many other famous publications.

Key Responsibilities:

- Review the financial management systems of the company and suggest specific changes required to improve performance and internal control mechanism.
- Direct the maintenance of accounting records, books of accounts, preparation of trial balance; verify rectification and adjustment entries and annual financial statements.
- Provide relevant information to the management to finalize capital investment and expansion plans.
- Oversee AR and AP functions, maintain a healthy balance between cash inflows and cash outflows for a particular period to sustain the liquidity position of the company and revisit the credit policy in case of gaps in achieving the collections targets.
- Prepare a risk management framework to handle financial risks arising out of non-payment by customers, debtors, contingencies, business cycles, economic policy changes or global business changes.
- Identify operational areas that can be reorganized and implement innovative cost reduction projects in conjunction with departmental managers and teams.
- Review financial data / reports gathered from various companies in the Group; reconcile accounts to prepare consolidated reports and present company's performance in financial terms to the management / company board.
- Monitoring daily operation with 6 publishing offices (Riyadh – Jeddah – Dubai – Paris – London – Lebanon).
- Plan a strategic and long-term business plans in support of the financial manager and the board of managers

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• FINANCE MANAGER, Dec 2004 – Aug 2017

Saudi Specialized Publishing Co. (SUBSIDIARY OF SAUDI RESEARCH & MARKETING GROUP), (RIYADH, KSA)

Company Preview

SSPC is one of the leading companies in publishing sector in the Middle East; it publishes very famous publications like Ahlan Wasahlan magazine (Saudi In-flight Magazine), Wasel newspaper, Diplomat magazine, and many other famous publications.

SSPC has the exclusive publishing rights of worldwide magazines like Robb Report, Parents, Better Homes and Gardens.

Key Responsibilities:

Financial Management

- Directed the accounting & finance team, supervised the maintenance of internal database and generated key performance reports for submission during management review meetings.
- Responsible for cash flow analysis, maintained a favorable liquidity position of the company and analyzed working capital requirements to procure finance from approved sources.
- Prepared cost sheets to evaluate expenses until final distribution of magazines, newspapers and other literature and strategized sales & marketing and distribution activities to ensure optimum profits.
- Supported the capital expenditure planning activity through provision of relevant financial information & analysis, fund flow statements and communicated the depreciation fund available; suggested appropriate sources of finance for large capital outlays.
- Responsible for allocation of financial resources based on the annual operating budget and departmental requirements.
- Conducted project feasibility studies to assess profitability and viability of various sales, marketing and distribution projects planned by the company, conducted cost-benefit analysis and recommended the most suitable options for actual project implementation to ensure reduction of project overheads.

Accounting, Audit & Statutory Compliance

- Examined financial statements, profit & loss account and balance sheet prepared by the accounting team, verified accuracy and submitted financial reports to the senior management.
- Liaised with statutory auditors during annual financial audits and responded with concrete information on queries raised by the audit team; supervised preparation of interim accounts for internal audits.
- Handled statutory compliance, external audits and payment of Zakat as per rules;

Inventory Control

- Responsible for controlling the Direct Material and finished goods inventory
- Controlling the supplies inventory (i.e. packaging stock level)
- Monthly physical count report with full investigation for the reason of differences
- Responsible for approving and adjusting the differences and reflecting it on the accounting records
- Approving the purchase orders considering the re-order point
- 3way match technique to release the suppliers' dues (PO-Invoice and GRN)

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- **CHIEF ACCOUNTANT, DEC 2002 – DEC 2004**

About Ghaly Motors (CAIRO, Egypt)

Company preview:

The largest motor dealer in Egypt. Chrysler & Jeep agent. One of the largest motor distributors with more than 25 branches & service in Cairo.

Designation Chronology:

- Dec 2002 – Dec 2004: Chief Accountant
- Dec 1999 – Dec 2002: Senior Accountant

Achievements:

- Worked in close coordination with the senior management to design accounting processes and financial management systems and developed a robust reporting structure to ensure transparency in daily operations.
- Interacted with branch offices across the globe to effectively manage transactions, orders and inter-company payments and followed the company's international communication and administration standards.

Key Responsibilities as Chief Accountant:

- Supervised the activities of the accounting department, assigned daily / weekly / monthly tasks and directed the team to complete activities as per schedule; oversaw maintenance of accounting records and documentary proofs for audit purposes.
- Assisted in the preparation of the annual operating budget and functional budgets, monitored the implementation of the budget and analyzed the causes in case of variance.
- Responsible for the cash management function, prepared working capital forecasts, ascertained cash required for daily / monthly operations and maintained sufficient liquidity to fund contingent expenses.
- Supervised the preparation of subsidiary books of accounts (sales & sales returns, purchase & purchase returns) and completed daily verification of entries against invoices generated for actual sales.
- Calculated turnover ratios to ascertain operational performance, studied the cash conversion cycle and suggested process changes, discussed changes required in policy, if any, and submitted reports for management approval.
- Expedited collections for outstanding payment receivable from customers (as on given date) and implemented systematic collections procedure for swift recovery of dues; recoded and reported chronic dues / non-payment to the senior management.
- Responsible for the reconciliation and consolidation of inter-company accounts as per accounting standards; presented relevant observations on company performance through such analysis.

Key Responsibilities as Senior Accountant:

- Maintained books of accounts, verified the accuracy of accounting records inputted by the data entry executive and ensured adherence with standard accounting practices and processes.
- Tracked accrued income and prepaid expenses and provided appropriate accounting treatment as per GAAP; prepared the trial balance, consolidated branch-wise accounting information and finalized books of accounts for annual report preparation.
- Processed vendor / supplier payments as per contractual terms & conditions and guaranteed availability of supplies & stationery to ensure uninterrupted operations,
- Exercised effective inventory control, monitored inventory levels and replenished stocks according to the purchase & inventory management policy.

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- Liaised with bank personnel, prepared bank reconciliation statements, verified the deposits recorded in company's bank accounts against relevant transactions, operated the bank accounts as authorized company representative and facilitated payments (Cheque issue, utility bills payment, remittance etc.).

EDUCATION

Ain-Shams University (EGYPT)

Bachelor of Commerce – Specialization: Accounting (1995 - 1999)

PROFESSIONAL DEVELOPMENT

Trainings and Workshops

- Conversion from Scopa to IFRS (Riyadh)
- SAP
- Microsoft dynamic

PERSONAL INFORMATION

- Citizenship: Egyptian
- Date of Birth: 26/11/1978
- Marital Status: Married.
- Language: English and Arabic