Table 1: Empirical Estimates for Females and Males

	Females				Males			
	I	II	III	IV	I	II	III	IV
$\overline{\ln}$	8.413***	8.901***	8.778***	8.644***	8.838***	8.950***	9.022***	8.864***
	(0.127)	(0.319)	(0.0975)	(0.279)	(0.121)	(0.291)	(0.0925)	(0.221)
bk	0.133***	0.111***	0.125***	0.129***	0.178***	0.177***	0.183***	0.179***
	(0.0103)	(0.0115)	(0.0105)	(0.0130)	(0.0118)	(0.0147)	(0.0122)	(0.0111)
delta	0.0249***				0.0511***			
	(0.00357)				(0.00692)			
alpha	0.463***	0.553***			0.731***	0.761***		
	(0.0609)	(0.143)			(0.0663)	(0.124)		
delta_base		0.0387^*	0.0355***	0.0305^*		0.0558**	0.0597***	0.0431**
		(0.0181)	(0.00453)	(0.0134)		(0.0185)	(0.00506)	(0.0144)
delta_voc		-0.00109		-0.00128		0.000258		0.00694
		(0.00251)		(0.00519)		(0.00150)		(0.00547)
delta_uni		-0.00699		0.00198		-0.00143		0.00892
		(0.00610)		(0.00805)		(0.00333)		(0.00728)
alpha_base			0.448***	0.424*			0.698***	0.498**
			(0.0728)	(0.172)			(0.0578)	(0.166)
alpha_voc			0.0124	-0.0322			0.00828	0.144
			(0.0442)	(0.128)			(0.0381)	(0.114)
alpha_uni			0.208***	0.206			0.157***	0.307*
			(0.0533)	(0.134)			(0.0420)	(0.125)
\overline{N}	3312	3312	3312	3312	2800	2800	2800	2800
$adj.R^2$	0.082	0.085	0.091	0.091	0.096	0.096	0.106	0.107
AIC	6017.6	6006.2	5983.5	5987.1	4842.8	4844.9	4813.7	4814.6
BIC	6042.0	6042.8	6020.2	6035.9	4866.5	4880.5	4849.3	4862.1

Standard errors in parentheses

^{*} p < 0.05, ** p < 0.01, *** p < 0.001