
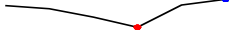
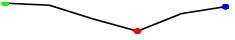
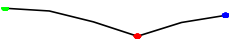

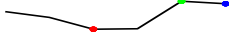


Table 0.1: Weber's Model I by Years

Panel A: Whole Sample							
Parameter	1994	1998	2003	2006	2012	2018	
1 lnW	10.4780	4.8622	6.7305	7.8405	8.4104	8.8524	
2	(0.1913)	(0.1646)	(0.1409)	(0.0838)	(0.0787)	(0.0885)	
3 bk	0.1453	0.1429	0.1144	0.0723	0.1382	0.1487	
4	(0.0167)	(0.0144)	(0.0140)	(0.0106)	(0.0087)	(0.0086)	
5 delta	0.0246	0.0208	0.0093	-0.0040	0.0369	0.0459	
6	(0.0052)	(0.0043)	(0.0050)	(0.0058)	(0.0043)	(0.0051)	
7 alpha	0.4798	0.3860	0.1352	-0.1690	0.4972	0.6686	
8	(0.0912)	(0.0790)	(0.0911)	(0.0950)	(0.0601)	(0.0533)	
9 Sample size	3037	3100	3856	4800	7417	6112	

Panel B: Female Sample							
Parameter	1994	1998	2003	2006	2012	2018	
1 lnW	10.1580	4.1353	5.7238	6.9251	7.9143	8.4131	
2	(0.2447)	(0.2124)	(0.1973)	(0.1663)	(0.1136)	(0.1275)	
3 bk	0.1524	0.1818	0.1702	0.1321	0.1329	0.1330	
4	(0.0196)	(0.0163)	(0.0158)	(0.0149)	(0.0104)	(0.0103)	
5 delta	0.0275	0.0260	0.0156	0.0065	0.0197	0.0249	
6	(0.0060)	(0.0042)	(0.0038)	(0.0044)	(0.0036)	(0.0036)	
7 alpha	0.5889	0.5408	0.3466	0.0900	0.3354	0.4628	
8	(0.0974)	(0.0749)	(0.0763)	(0.0862)	(0.0659)	(0.0609)	
9 Sample size	1645	1667	2093	2630	4057	3312	

Panel C: Male Sample							
Parameter	1994	1998	2003	2006	2012	2018	
1 lnW	10.4992	5.1267	7.3195	8.1556	8.2117	8.8384	
2	(0.2880)	(0.2420)	(0.1530)	(0.1158)	(0.1195)	(0.1213)	
3 bk	0.1697	0.1425	0.0845	0.0725	0.2206	0.1784	
4	(0.0244)	(0.0215)	(0.0180)	(0.0163)	(0.0111)	(0.0118)	
5 delta	0.0261	0.0168	-0.0020	0.0015	0.0595	0.0511	
6	(0.0067)	(0.0059)	(0.0082)	(0.0095)	(0.0063)	(0.0069)	
7 alpha	0.4625	0.2669	-0.1351	-0.1196	0.8161	0.7312	
8	(0.1278)	(0.1162)	(0.1362)	(0.1475)	(0.0484)	(0.0663)	
9 Sample size	1392	1433	1763	2170	3360	2800	