



Q2 econ update

Guld Economic Update

Q2 2018

Overview

In Q1 the GULD supply increased ~6.3% from 1,010,445 to 1,074,274. The majority of this increase was in grants to the new [Raadyx Legal Organization](#) and [Beta Town](#) (a Guld-governed experimental town inside [Panama Pacifico](#)). Prices also increased 87.5% from \$40/GULD to \$75/GULD. The combined effect of the supply and price increases is a market cap increase from \$40,417,800 to \$80,570,550 or ~100%.

90% Registration Fee Reduction

Registration fees were getting expensive in US\$ terms. To remedy this, a 90% name registration fee was implemented on April 1, 2018.

Previous Price Table

Category	Keys	Registration Cost	\$ Cost
device	user or group as parent	0.1 guld	\$7.5
user	one parent key	1 guld	\$75
group	1-10 user(s) as parents	1 guld / member	\$75/member
medium group	11-100 users as parents	100 guld	\$7,500
large group	101-1,000 users as parents	1,000 guld	\$75,000
enterprise group	1,001+ users as parents	10,000 guld	\$750,000

Name registration fees have been reduced by 90%, and previously registered individuals and groups have been issued matching rebates. Supply impact was re-issuing 18874.8 GULD (~1.8%) mostly to the [spartan](#) and [betatown](#) groups.

New Price Table

Category	Keys	Registration Cost	\$ Cost
device	user or group as parent	0.01 guld	\$0.75
user	one parent key	0.1 guld	\$7.5
group	1-10 user(s) as parents	0.1 guld / member	\$7.5/member
medium group	11-100 users as parents	10 guld	\$750
large group	101-1,000 users as parents	100 guld	\$7,500
enterprise group	1,001+ users as parents	1,000 guld	\$75,000

individual fee recovery transaction

```
2018/04/01 * individual registration fee rebate
  Username:Assets    0.9 x GULD
  Username:Income:guld:register:fee-rebate  -0.9 x GULD
  guld:Liabilities   -0.9 GULD
  guld:Income:register:individual:Username  0.9 GULD
```

group fee recovery transaction

```
2018/04/01 * group registration fee rebate
  groupname:Assets   m * 0.9 GULD
  groupname:Income:guld:register:fee-rebate  -m * 0.9 GULD
  guld:Liabilities   -m * 0.9 GULD
  guld:Income:register:group:groupname      m * 0.9 GULD
```

These transactions were run a single time on April 1, 2018 and already rebated the individual or group that registered each name.