

News

1. Faster download using Merkel Trees <http://news.mit.edu/2019/vault-faster-more-efficient-cryptocurrency-0124>
2. Wyoming HB - SPDI - 7 banks applied + Revision to original 64 page bill.
3. Wyoming HB - Banking Commission "regulatory" exceptions - this is the "Sandbox" bill.
4. Wyoming HB - This years stuff.

Economics of Wealth

1. How is Wealth Created

1. What is your time worth

- \$102,204 (\$115,831 with MS in CoSc) per year in 5 years
- 2x - you work twice as hard (80+ hrs a week)
- 3x - you are 3 times as productive because you "skip the bs"
- 3x - you work on something important - an actual technology with productivity benefits = 18x as much

This means $18 \times 100,000 = 1.8$ Mill a year = for a couple of years.

2. What are the risks

- Bad product market fit
- Can't raise capital
- Wrong people
- Business Fails

"Leverage" * "Measurability" = Wealth

Leverage is Technology Leverage is New financial instrument Leverage is Other peoples money Leverage is compounding of interest

Measurability is Smallness

1. Fallacies

- Fixed pie fallacy (I win you lose)

- I can't sell
- FOP / FOF
- Security Blanket
- That you should "avoid" risk

2. Where is blockchain in this

1. Financial Instruments
2. Productivity in Industry
3. Supply Chain
4. Financial Cleaning
5. Shared Data