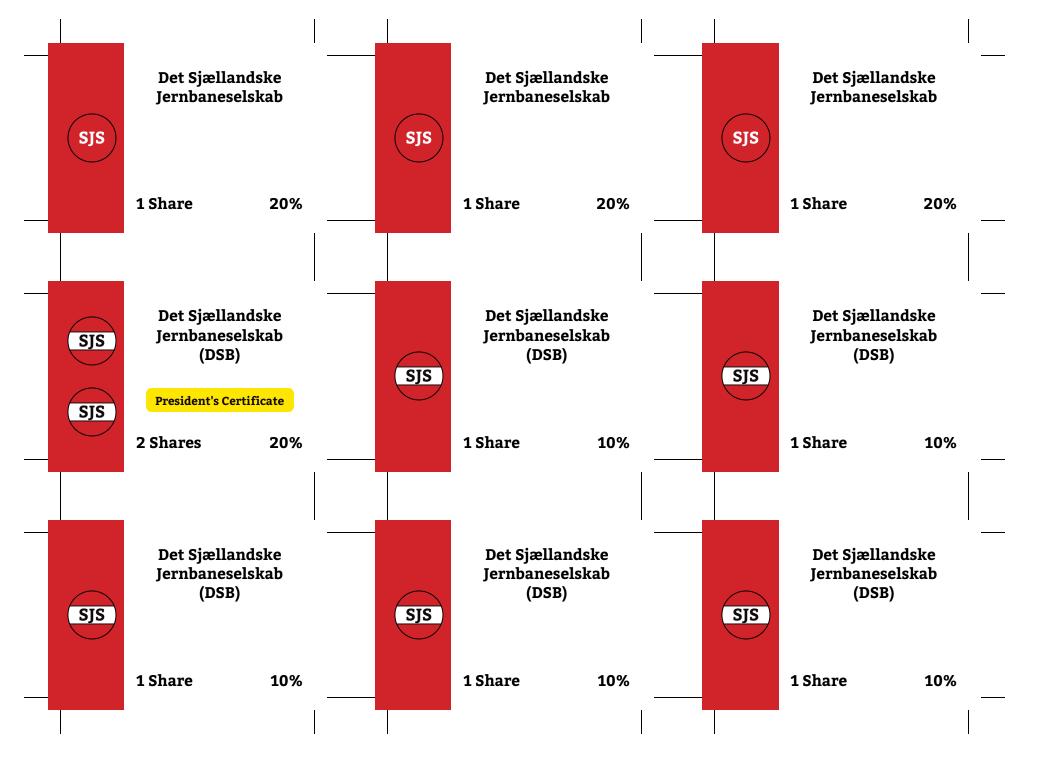
AKE	Altona-Kieler Eisenbahn- Gesellschaft President's Certificate	AKE	Altona-Ki Eisenbal Gesellsch	hn-	AKE	Altona-Ki Eisenbal Gesellsch	nn-
	2 Shares 40%		1 Share	20%		1 Share	20%
AKE	Altona-Kieler Eisenbahn- Gesellschaft	AKE	Altona-Ki Eisenbahn		AKE	Altona-Ki Eisenbahn	
	1 Share 20%		President's Cer  2 Shares	20%		1 Share	<b>10%</b> 
AKE	Altona-Kieler Eisenbahn (PSB)	AKE	Altona-Ki Eisenbahn		AKE	Altona-Ki Eisenbahn	
	1 Share 10%		1 Share	10%		1 Share	<b>10%</b>

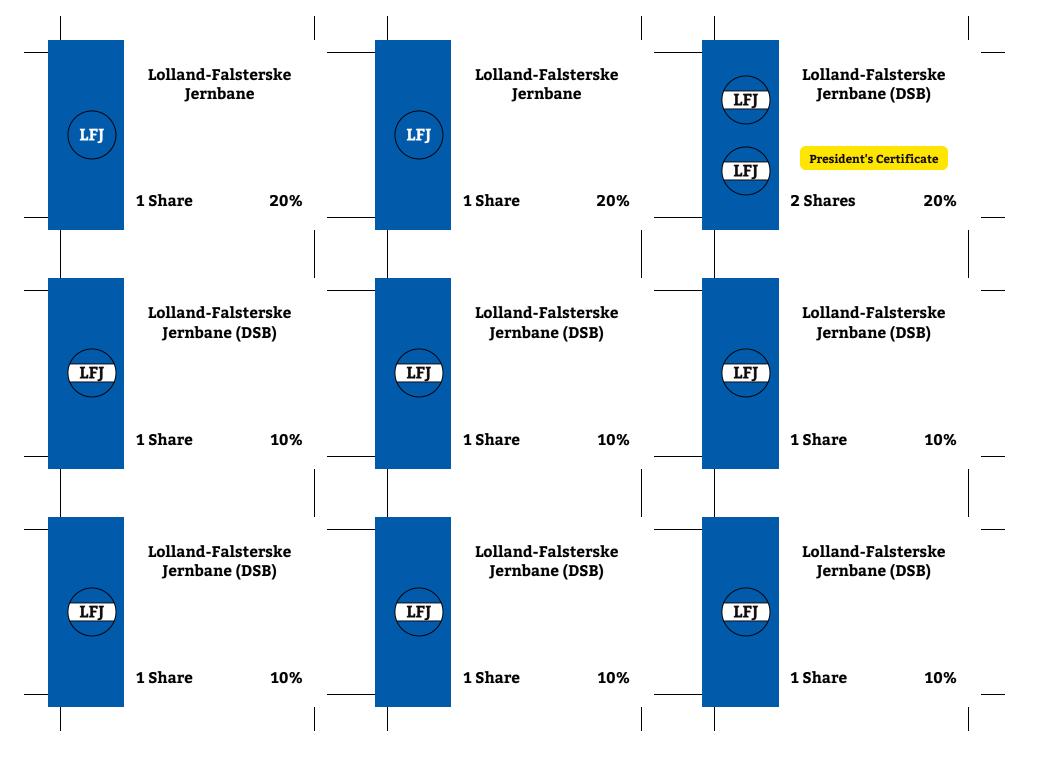
Altona-Kieler Eisenbahn (PSB)	Altona-Kieler Eisenbahn (PSB)	Altona-Kieler Eisenbahn (PSB)
1 Share 10%	1 Share 10%	1 Share 10%
Altona-Kieler Eisenbahn (PSB)	F7J Frederik VIIs Sydslesvigske Jernbane  President's Certificate	Frederik VIIs Sydslesvigske Jernbane
1 Share 10%	2 Shares 40%	1 Share 20%
Frederik VIIs Sydslesvigske Jernbane	Frederik VIIs Sydslesvigske Jernbane	Schleswigsche Eisenbahn (PSB)
1 Share 20%	1 Share 20%	President's Certificate  2 Shares 20%



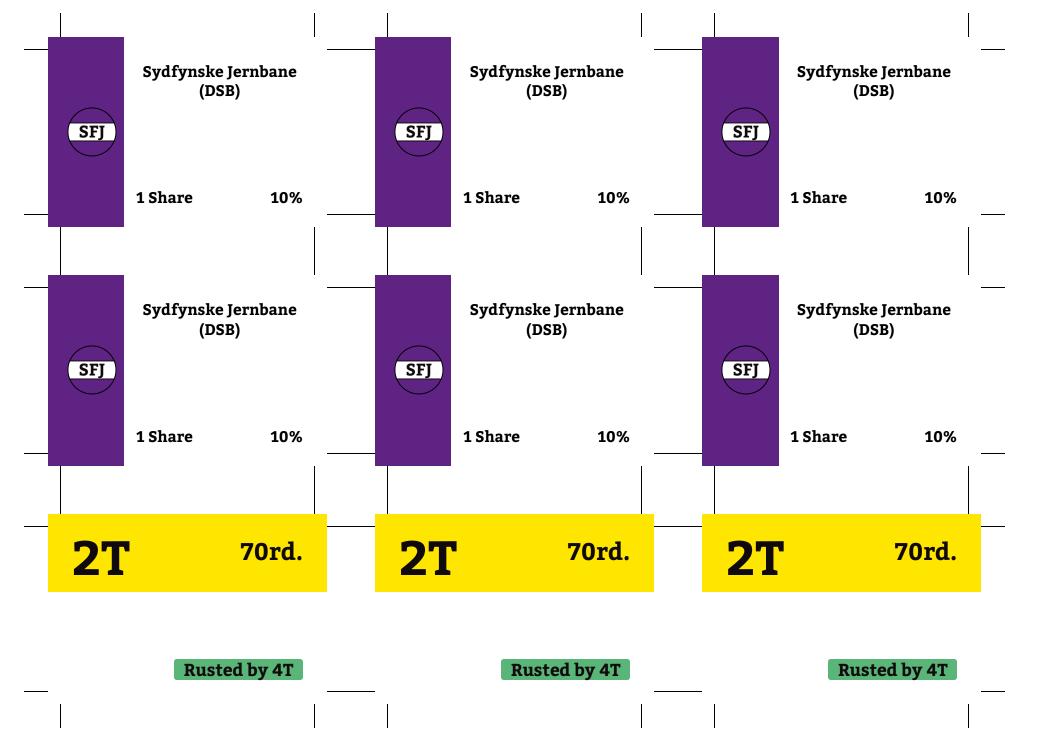


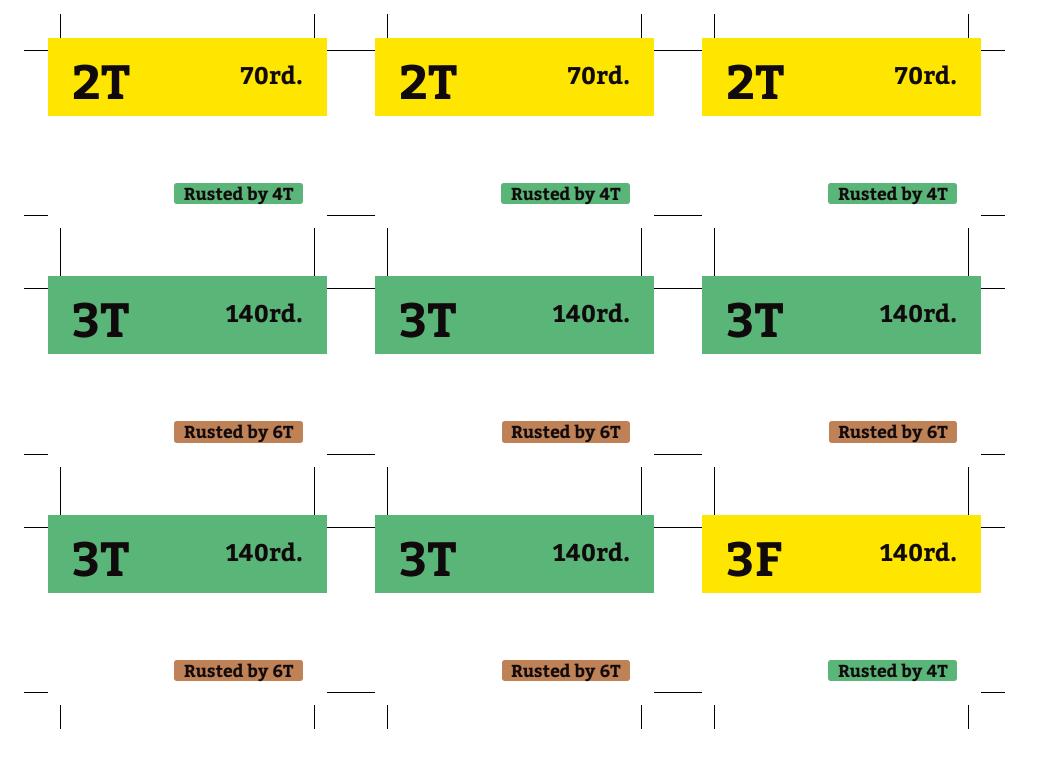
SJS	Det Sjællandske Jernbaneselskab (DSB)	SJS	Det Sjælla Jernbanes (DSB	elskab	SJS	Det Sjælla Jernbanes (DSE	elskab
	1 Share 10%		1 Share	<b>10%</b>		1 Share	10%
	Østjydske Jernbane		Østjydske Je	ernbane		Østjydske J	ernbane
ØJJ	President's Certificate  2 Shares 40%	ØJJ	1 Share	20%	ØJJ	1 Share	20%
ØJJ	Østjydske Jernbane	ØJJ	Østjyske Je (DSB	)	ØJJ	Østjyske Je (DSE	
	1 Share 20%	<b>Ø</b> JJ	President's Ce	20%		1 Share	<b>10%</b> 

\QII	Østjyske Jernbane (DSB)	\QII	Østjyske Jernbane (DSB)	MII)	Østjyske Jernbane (DSB)
	1 Share 10%		1 Share 10%		1 Share 10%
ØJJ	Østjyske Jernbane (DSB)	ØJJ	Østjyske Jernbane (DSB)	\QJI	Østjyske Jernbane (DSB)
	1 Share 10%		1 Share 10%		1 Share 10%
ØJJ	Østjyske Jernbane (DSB)	LFJ	Lolland-Falsterske Jernbane	LFJ	Lolland-Falsterske Jernbane
	1 Share 10%	LFJ	President's Certificate  2 Shares 40%		1 Share 20%

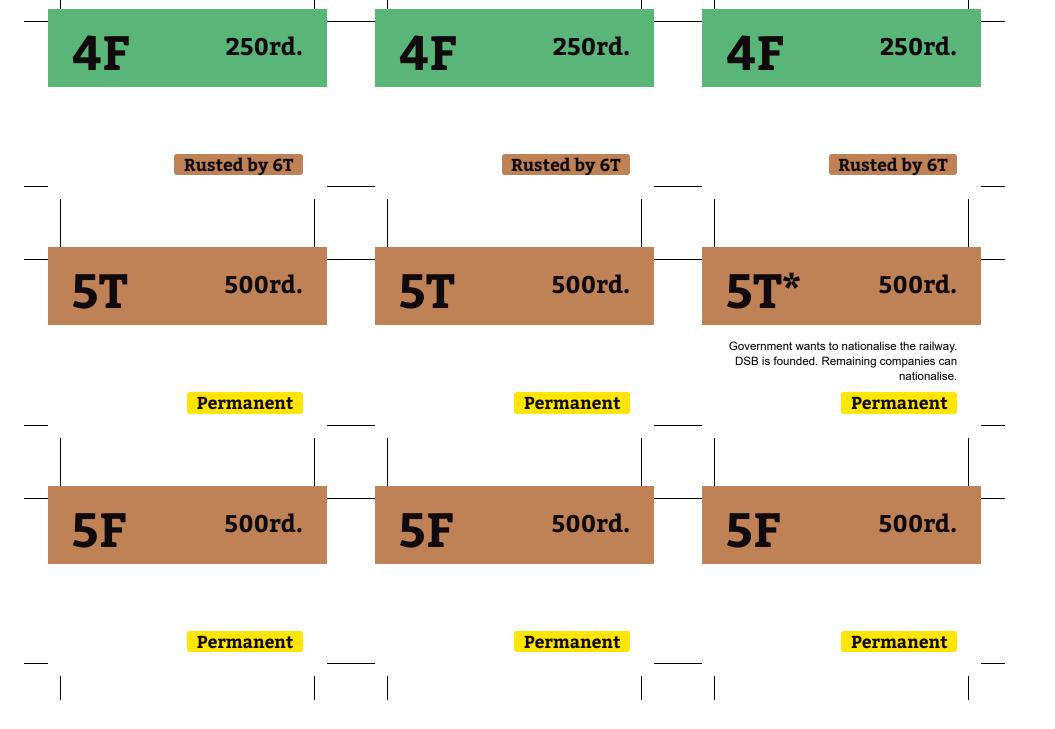








3F	140rd.	3F	140rd.	3F	140rd.
	Rusted by 4T		Rusted by 4T		Rusted by 4T
3F	140rd.	<b>4T</b>	250rd.	4T	250rd.
<b>-</b>					
	Rusted by 4T		Rusted by 10T		Rusted by 10T
	Rusted by 4T		Rusted by 10T		Rusted by 10T
<b>4T</b>	Rusted by 4T  250rd.	4 <b>T</b> *	Rusted by 10T  250rd.	4 <b>F</b>	Rusted by 10T  250rd.
<b>4T</b>		2nd Schleswig War tiles with their stripe the border now co	250rd.  Dreaks out. Replace all D d counterparts. Crossing osts 10×T, where T is the	<b>4F</b>	
<b>4T</b>		2nd Schleswig War but tiles with their stripe the border now contrain level.	250rd.  Dreaks out. Replace all D d counterparts. Crossing	<b>4F</b>	



750rd.	6F		750rd.	<b>6T</b>	750rd.	6T
Permanent			Permanent		 Permanent	
1,000rd.	<b>10T</b>	Н	1,000rd.	<b>10T</b>	750rd.	6F
en trading in a 4T, 5T or 6T  Permanent	Cost 800 when		n trading in a 4T, 5T or 6T  Permanent	Cost 800 whe	 Permanent	
1,000rd.	<b>10T</b>		1,000rd.	10T	1,000rd.	<b>10T</b>
n trading in a 4T, 5T or 6T  Permanent	Cost 800 when		n trading in a 4T, 5T or 6T  Permanent	Cost 800 whe	 r trading in a 4T, 5T or 6T  Permanent	Cost 800 whe
ı						

