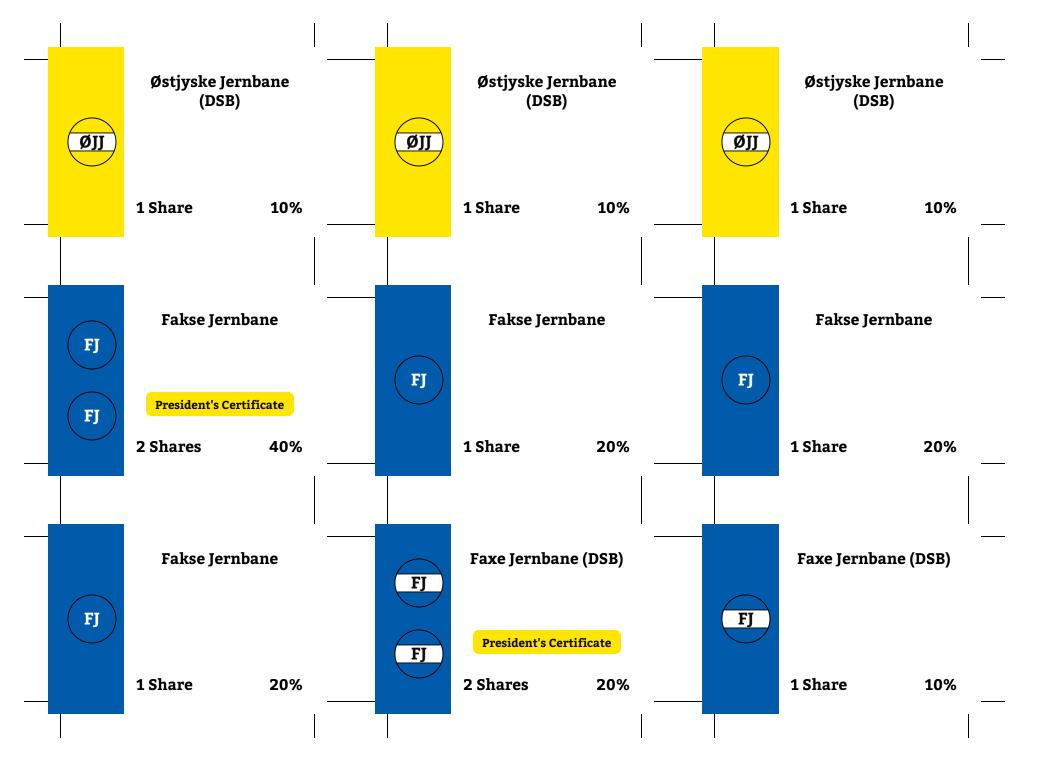
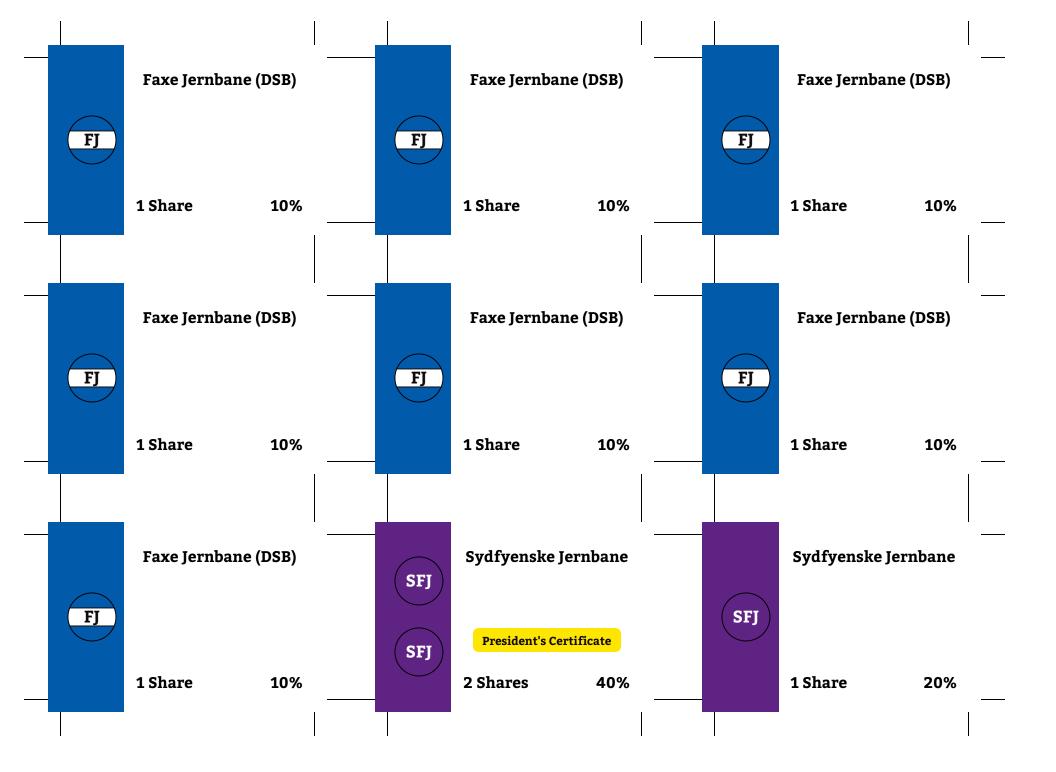


SJS	Det Sjællandske Jernbaneselskab (DSB)	SJS	Det Sjællandske Jernbaneselskal (DSB)		SJS	Det Sjællandske Jernbaneselskab (DSB)	
	1 Share 10%		1 Share	10%		1 Share	10%
SJS	Det Sjællandske Jernbaneselskab (DSB)	AKE	Altona-Kiel Eisenbahn Gesellscha President's Certif	ft	AKE	Altona-Kieler Eisenbahn- Gesellschaft	
_	1 Share 10%	AKE	2 Shares	40%		1 Share	20%
AKE	Altona-Kieler Eisenbahn- Gesellschaft	AKE	Altona-Kiel Eisenbahn Gesellscha	ı -	AKE	Altona-K Eisenbahn	
	1 Share 20%		1 Share	20%	AKE	President's Cer 2 Shares	20%

AKE	Altona-Kieler Eisenbahn (PSB)	Altona-Kieler Eisenbahn (PSB) AKE Altona-Kieler Eisenbahn (PSB)	
	1 Share 10%	1 Share 10% 1 Share 10%	
AKE	Altona-Kieler Eisenbahn (PSB)	Altona-Kieler Eisenbahn (PSB) AKE Altona-Kieler Eisenbahn (PSB)	
	1 Share 10%	1 Share 10% 1 Share 10%	
	Altona-Kieler Eisenbahn (PSB)	Altona-Kieler Eisenbahn (PSB) Østjydske Jernbane	
AKE	1 Share 10%	1 Share 10% President's Certificate 2 Shares 40%	

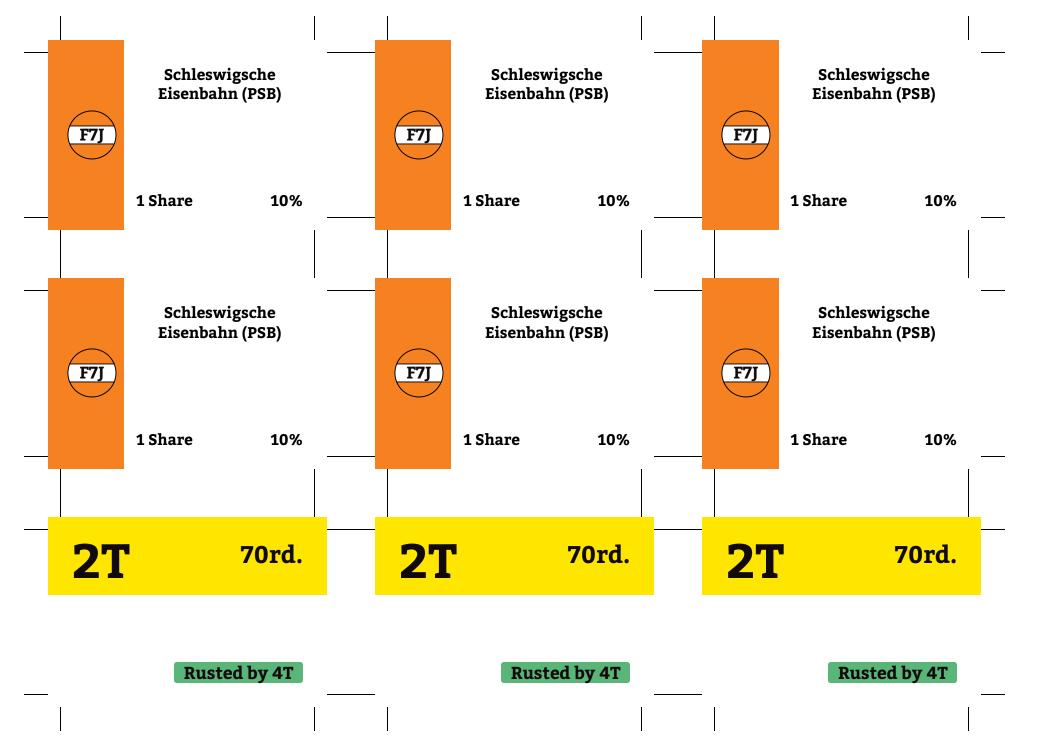




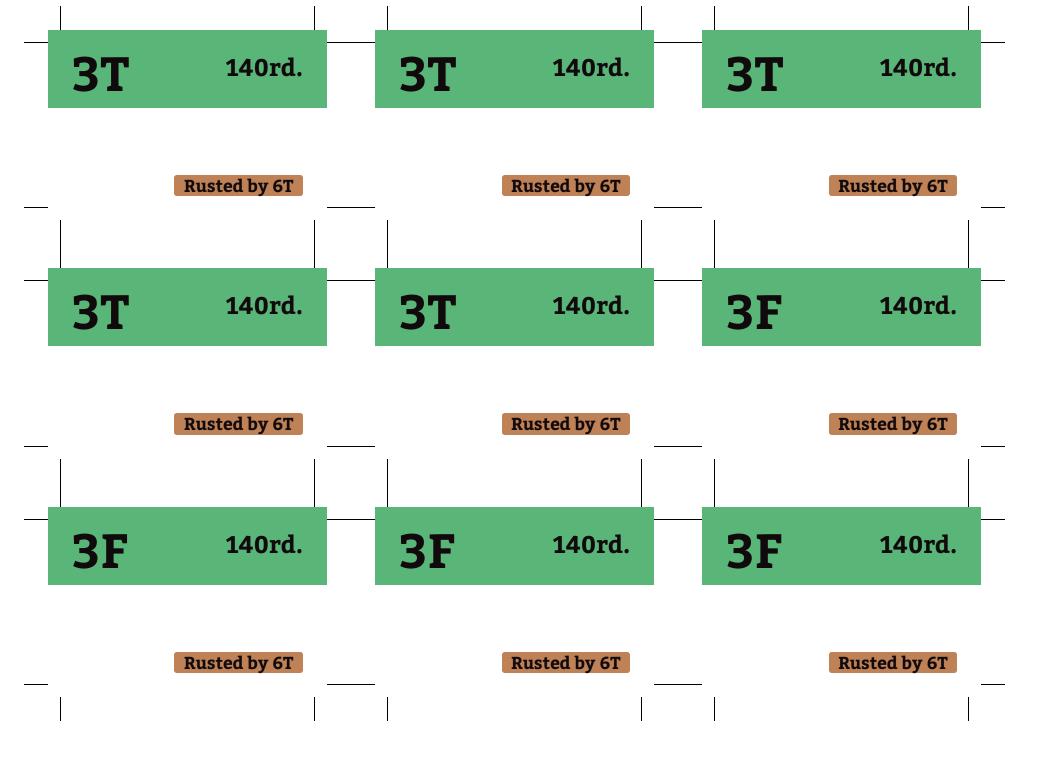




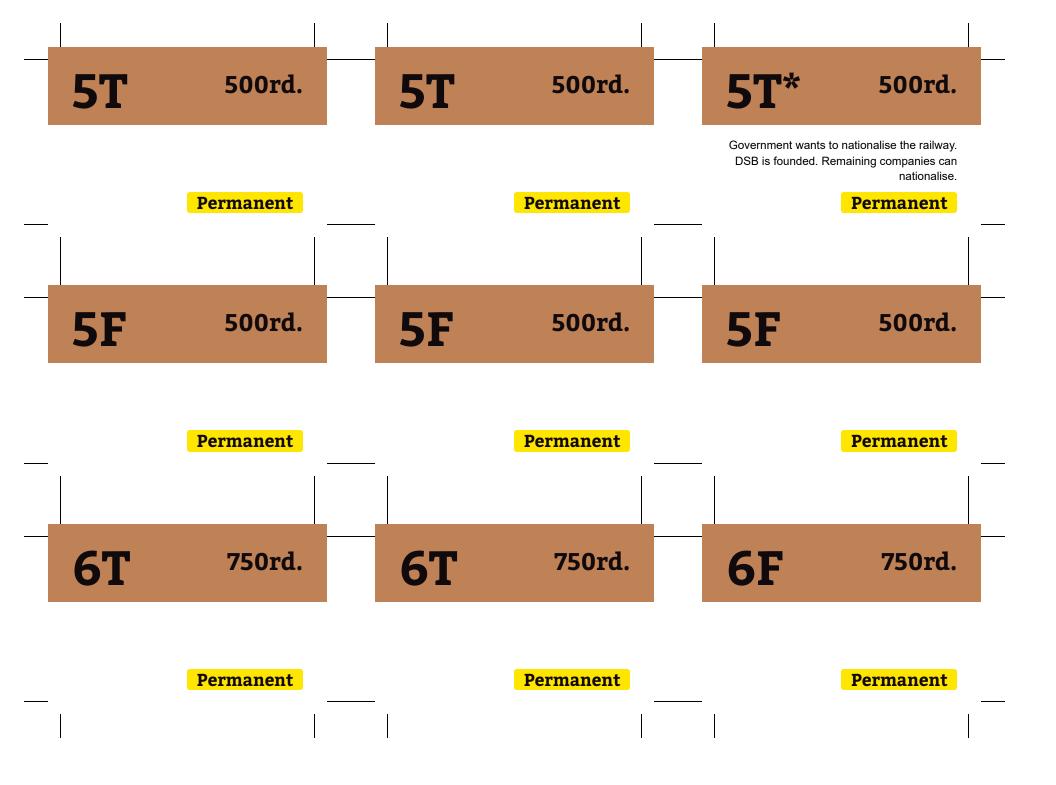
Sydfynske Jernbane (DSB)	Sydfynske Jernbane (DSB)	Frederik VIIs Sydslesvigske Jernbane
1 Share 10%	1 Share 10%	President's Certificate 2 Shares 40%
Frederik VIIs Sydslesvigske Jernbane	Frederik VIIs Sydslesvigske Jernbane	Frederik VIIs Sydslesvigske Jernbane
1 Share 20%	1 Share 20%	1 Share 20%
Schleswigsche Eisenbahn (PSB)	Schleswigsche Eisenbahn (PSB)	Schleswigsche Eisenbahn (PSB)
President's Certificate 2 Shares 20%	1 Share 10%	1 Share 10%







3F	140rd.	4T	250rd.	4T	250rd.
	Rusted by 6T	Rusted by 10T			Rusted by 10T
4T	250rd.	4T*	250rd.	4F	250rd.
	Rusted by 10T	tiles with their striped the border now co train level. F	reaks out. Replace all D d counterparts. Crossing losts 10×T, where T is the TJ and AKE nationalise.		Rusted by 10T
4F	250rd.	4F	250rd.	4F	250rd.
	Rusted by 10T		Rusted by 10T		Rusted by 10T
					-



6F 750rd. **10T** 1,000rd. **10T** 1,000rd. Cost 800 when trading in a 4T, 5T or 6T Cost 800 when trading in a 4T, 5T or 6T Permanent Permanent Permanent **10T 10T** 1,000rd. **10T** 1,000rd. 1,000rd. Cost 800 when trading in a 4T, 5T or 6T Cost 800 when trading in a 4T, 5T or 6T Cost 800 when trading in a 4T, 5T or 6T Permanent Permanent Permanent **10T 10T** 1,000rd. **10T** 1,000rd. 1,000rd. Cost 800 when trading in a 4T, 5T or 6T Cost 800 when trading in a 4T, 5T or 6T Cost 800 when trading in a 4T, 5T or 6T Permanent Permanent Permanent

10T 1,000rd. Cost 800 when trading in a 4T, 5T or 6T Permanent