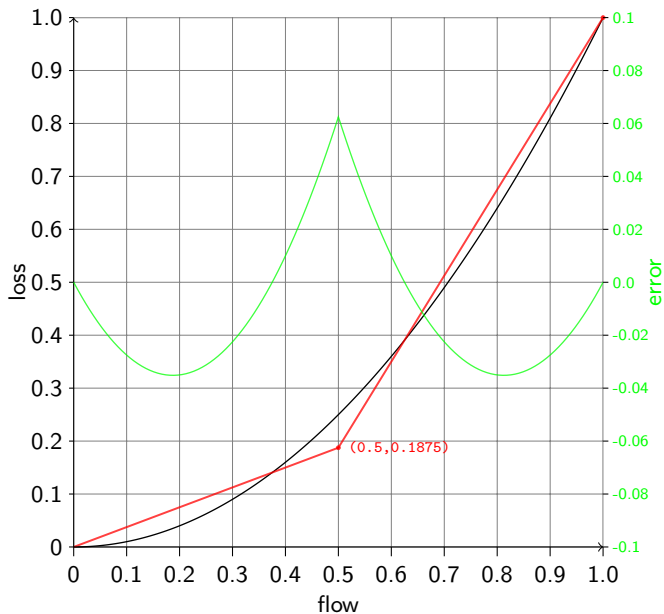
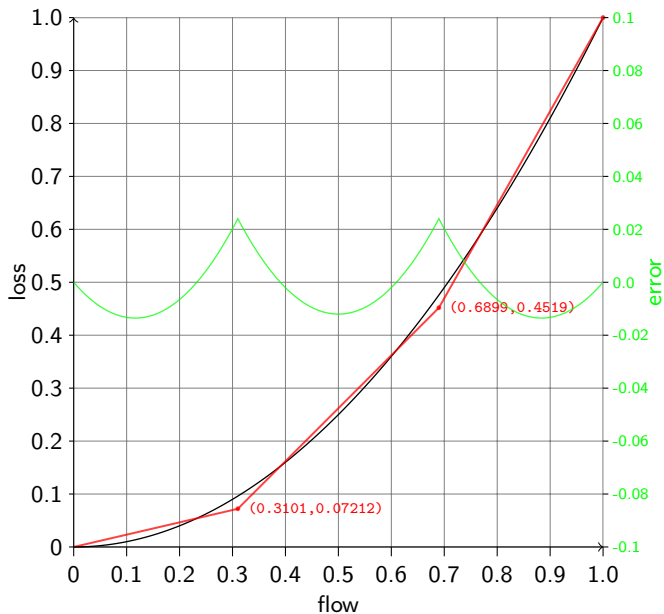


# Options for improved loss modelling in the New Zealand Electricity Market

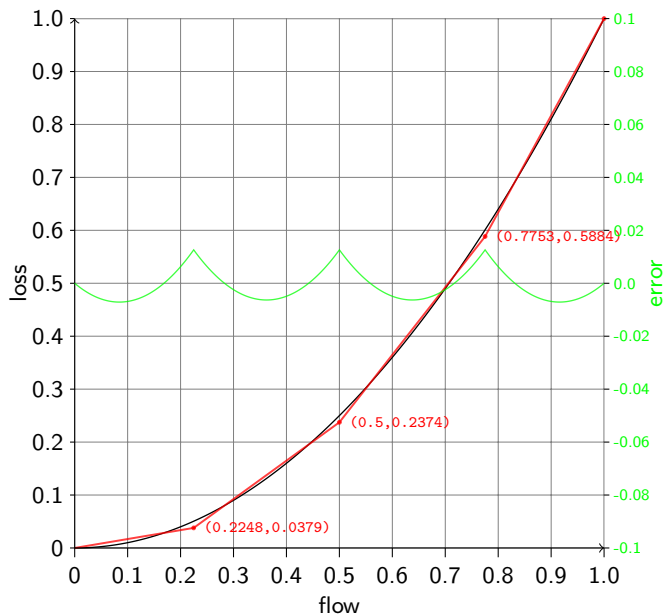
## Loss segment approximation – 2 segments



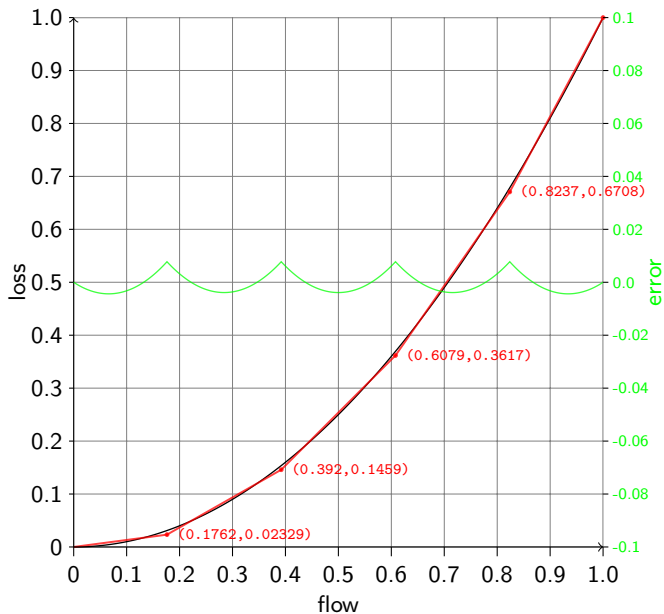
## Loss segment approximation – 3 segments



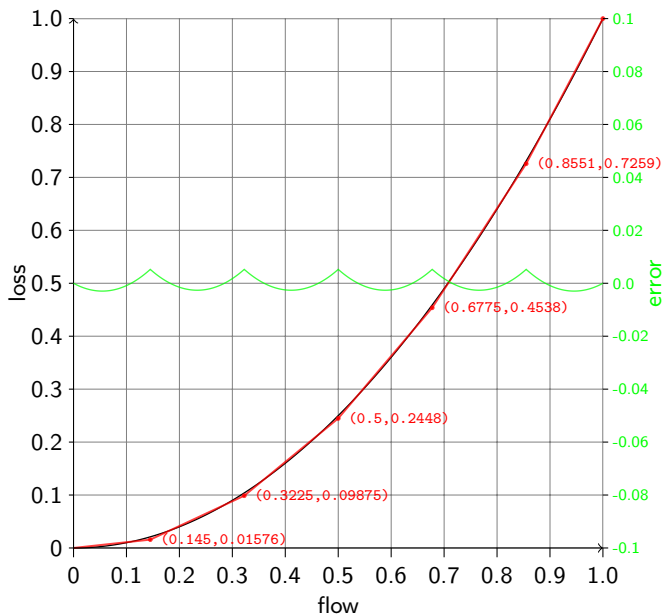
## Loss segment approximation – 4 segments



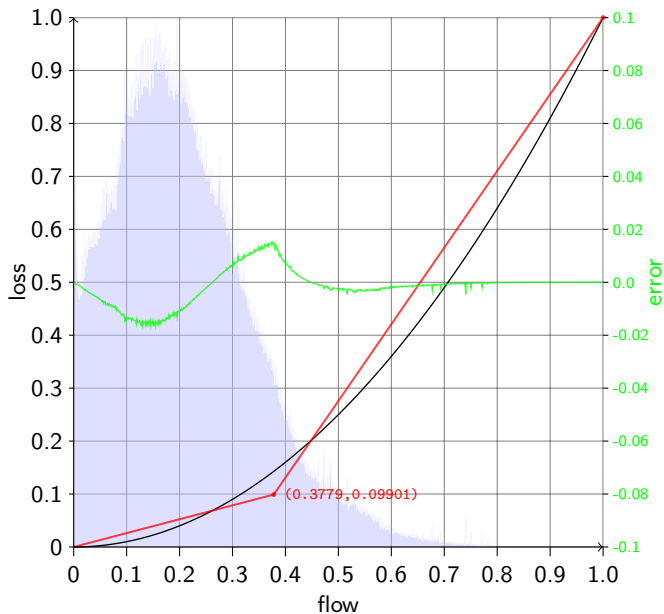
## Loss segment approximation - 5 segments



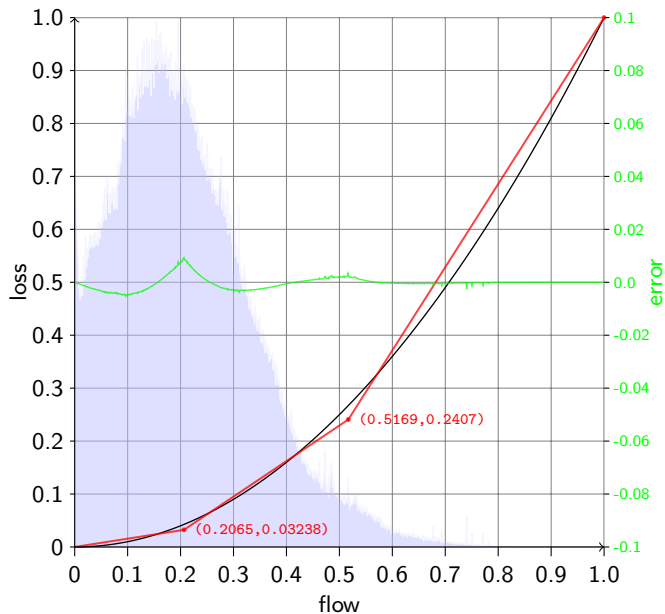
## Loss segment approximation - 6 segments



## Loss segment approximation – 2 segments

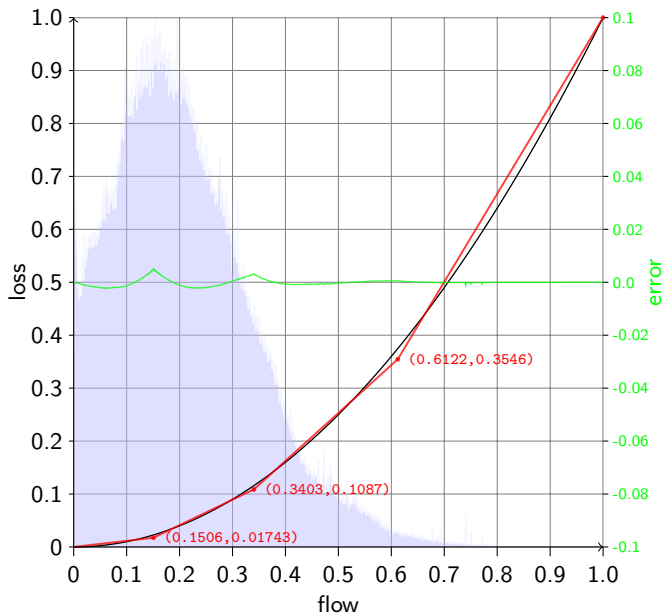


## Loss segment approximation – 3 segments

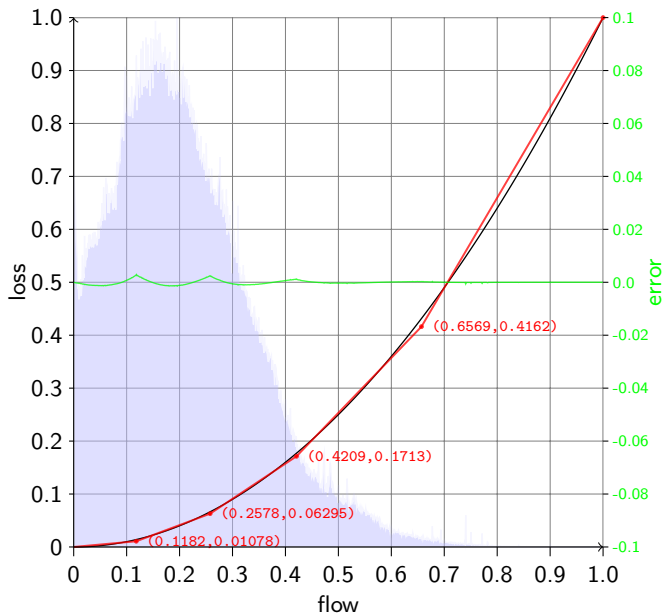




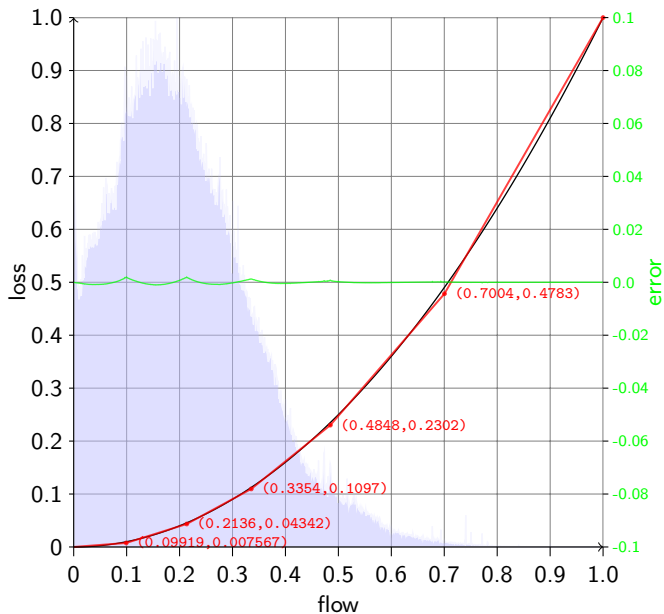
## Loss segment approximation – 4 segments



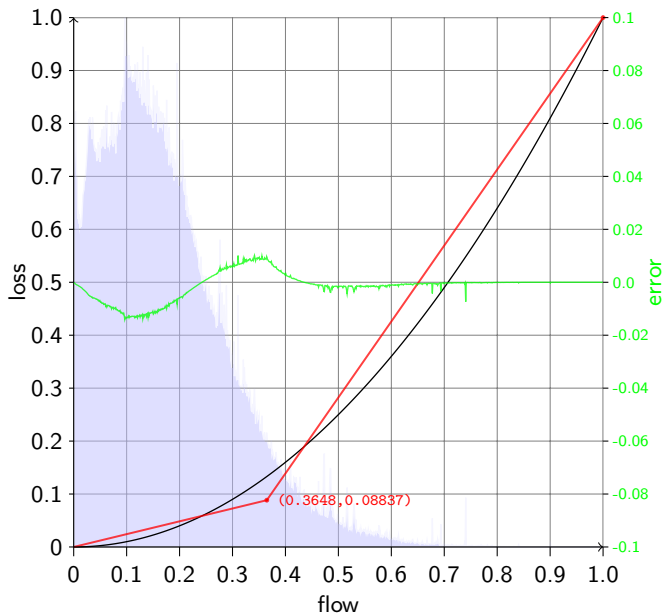
## Loss segment approximation - 5 segments



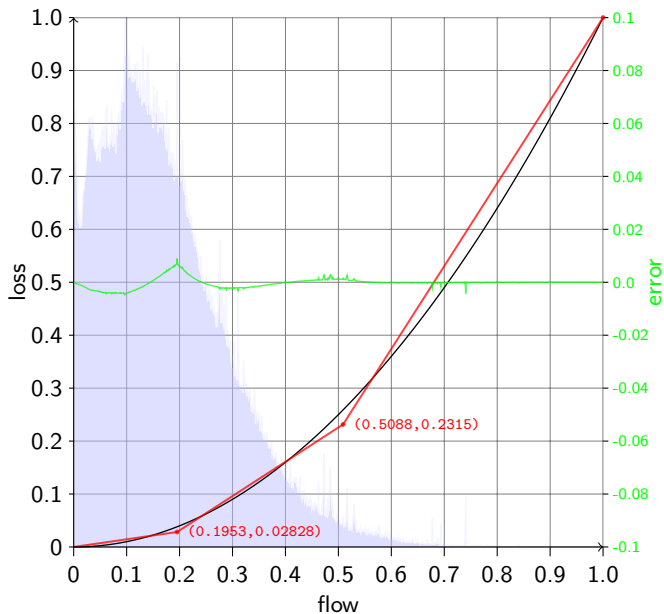
# Loss segment approximation - 6 segments



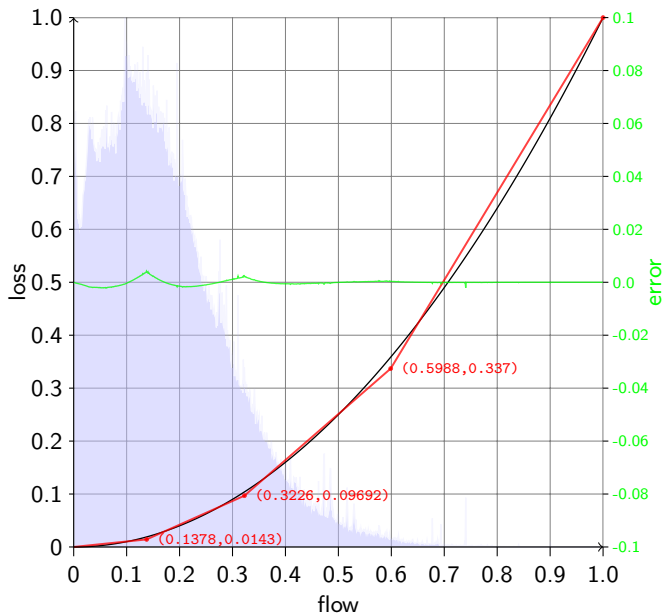
## Loss segment approximation – 2 segments



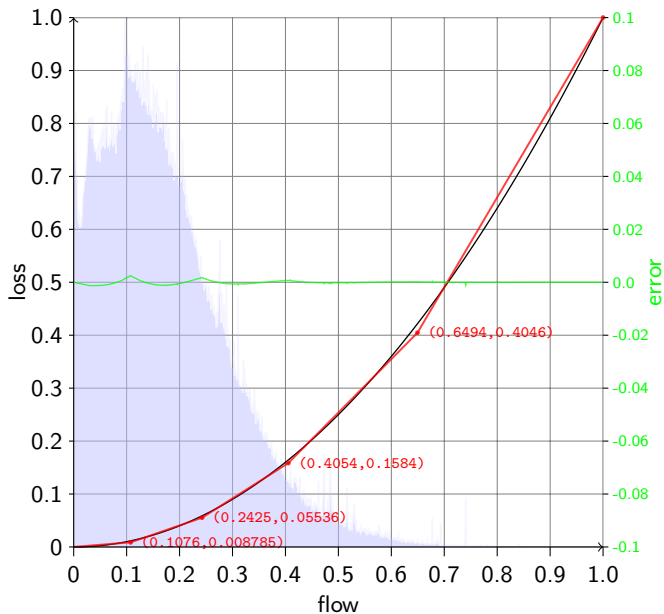
## Loss segment approximation – 3 segments



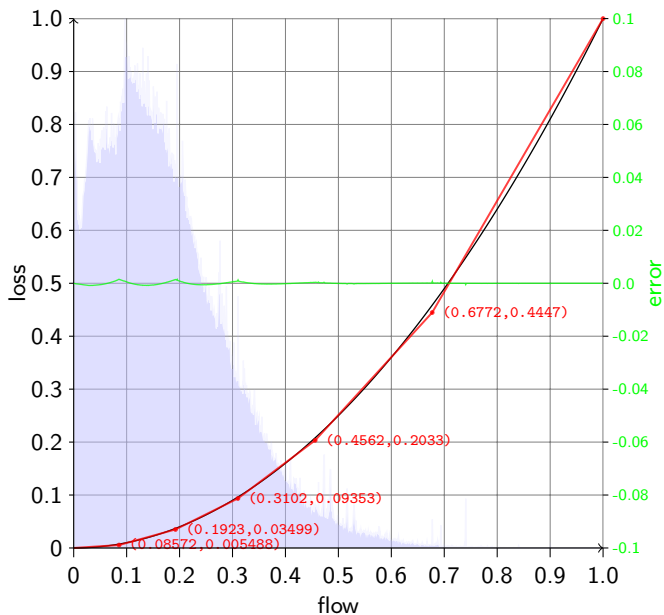
## Loss segment approximation – 4 segments



## Loss segment approximation - 5 segments

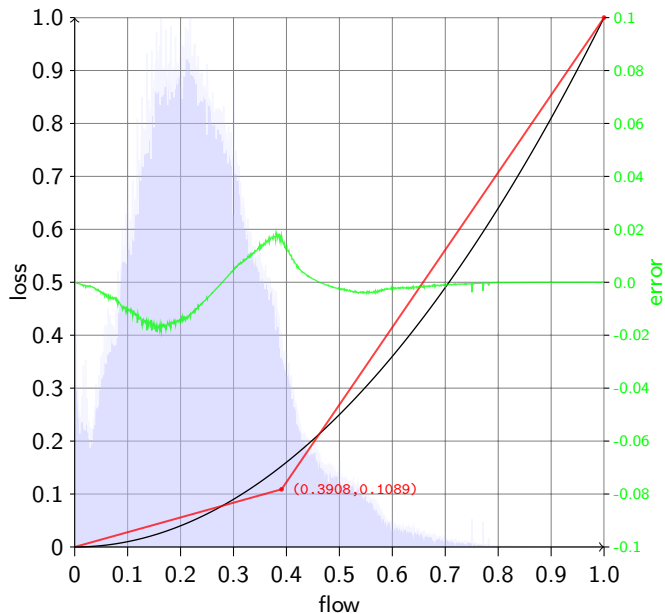


## Loss segment approximation - 6 segments

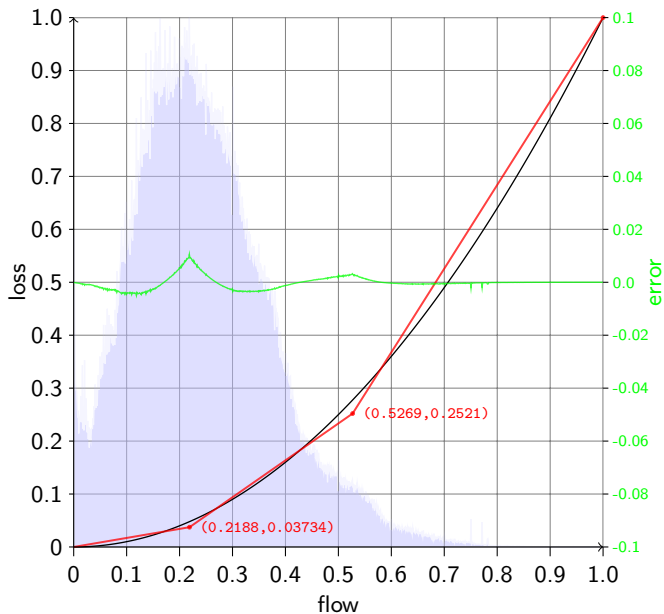




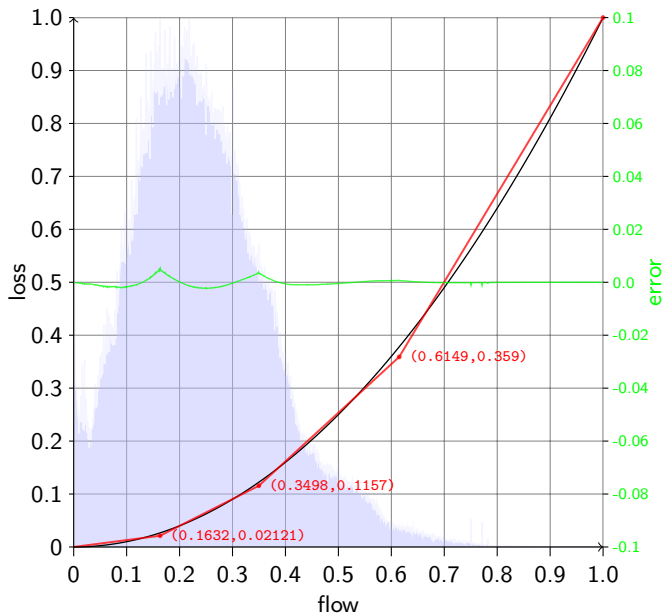
## Loss segment approximation – 2 segments



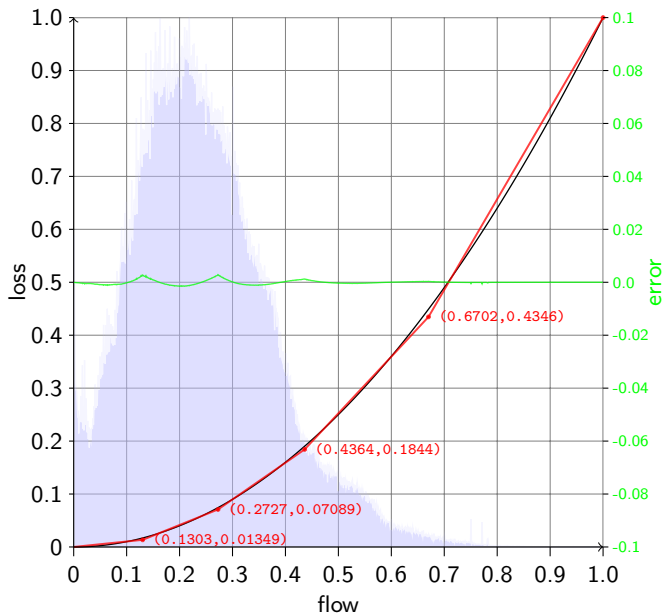
## Loss segment approximation – 3 segments



## Loss segment approximation – 4 segments



## Loss segment approximation - 5 segments



## Loss segment approximation - 6 segments

