

# Starting Your Own Company

[ElectronicArmory.com](http://ElectronicArmory.com)

# Topics

Create your Company

Fund your Business

Setup your Business

What you have after it all

Tax Basics

End of the year taxes

# Create your Company

File your LLC name with the state.

[https://sos.idaho.gov/corp/llc\\_form.html](https://sos.idaho.gov/corp/llc_form.html)

Get a free EIN number for you business. This is like a Social Security Number but for your business

[http://www.irs.gov/Businesses/Small-Businesses-&-Self-Employed/Apply-for-an-Employer-Identification-Number-\(EIN\)-Online](http://www.irs.gov/Businesses/Small-Businesses-&-Self-Employed/Apply-for-an-Employer-Identification-Number-(EIN)-Online)

Open a credit union account with your business name and EIN

# Fund your Business

Fund your business with \$100 for:

Domain registration

A few months of web hosting

A professional theme

iOS Developer Account

# Setup your Business

Install WordPress or Drupal

Install your professional theme

Setup your email (name@yourdomain.com)

Catch-alls too (support@, info@, sales@, invoices@, etc)

Create your iOS developer account

# Budget

Web domain - \$12/year

Web hosting - \$36 (6 months) \$72 (1 year)

Professional WordPress theme - \$25

iOS Developer Account Basic - Free || \$99/year

LLC - \$100

Bank account - Free

Total: ~\$300

# What you have

A professional web presence

A professional way for people to contact you

A developer account to develop your app

A legal entity and bank account to properly  
make money

# Tax Basics

Anything business related, buy with your business card

When you pay yourself, make a record of that

Write off office space and services or utilities



# End of the year taxes

LLC income for a sole proprietor is a "pass through"

You pay income tax on **ALL** income, whether you pay yourself or not

Use write offs and expenses to reduce the income amount

# Getting Clients

- Word of mouth
- Website with great SEO “mobile development Boise”
- Networking “I run a mobile development company,” or “I’m a mobile developer.”
- Professionalism and integrity