

Starting Your Own Company

ElectronicArmory.com

Topics

Create your Company

Fund your Business

Setup your Business

What you have after it all

Tax Basics

End of the year taxes

Create your Company

File your LLC name with the state.

https://sos.idaho.gov/corp/llc_form.html

Get a free EIN number for you business. This is like a Social Security Number but for your business

[http://www.irs.gov/Businesses/Small-Businesses-&-Self-Employed/Apply-for-an-Employer-Identification-Number-\(EIN\)-Online](http://www.irs.gov/Businesses/Small-Businesses-&-Self-Employed/Apply-for-an-Employer-Identification-Number-(EIN)-Online)

Open a credit union account with your business name and EIN

Fund your Business

Fund your business with \$100 for:

Domain registration

A few months of web hosting

A professional theme

Android Developer Account

Setup your Business

Install WordPress or Drupal

Install your professional theme

Setup your email (name@yourdomain.com)

Catch-alls too (support@, info@, sales@, invoices@, etc)

Create your Android developer account

Budget

Web domain - \$12

6 months of web hosting - \$36

Professional WordPress theme - \$25

Android Developer Account Basic - Free/\$25

Bank account - Free

Total: \$73-100

What you have

A professional web presence

A professional way for people to contact you

A developer account to develop your app

A legal entity and bank account to properly
make money

Tax Basics

Anything business related, buy with your business card

When you pay yourself, make a record of that

Write off office space and services or utilities

End of the year taxes

LLC income for a sole proprietor is a "pass through"

You pay income tax on ALL income, whether you pay yourself or not

Use write offs and expenses to reduce the income amount

Getting Clients

- Word of mouth
- Website with great SEO “mobile development Boise”
- Networking “I run a mobile development company,” or “I’m a mobile developer.”
- Professionalism and integrity