

| MAJOR ---> | Framing | Assessing | Responding | Alternatives | Monitoring |
|------------|----------------------------------|--------------------------|------------------------------|--------------------------|--------------------------------------|
| | Tactical /System | Set scope | Developing alternatives | Avoid = Stop Doing | Determine effectiveness of responses |
| | Operational/ Business process | Identify threat sources | Evaluating alternatives | Accept = Do Nothing | Identify risk-impacting changes |
| | Strategic /whole business | Identify threat events | Determining course of action | Transfer = Buy Insurance | Verify controls / compliance |
| | | Identify vulnerabilities | Implementing | Mitigate = Control | |
| | | Determine likelihood | | | |
| | | Determine impacts | | | |
| | | Determine risks | | | |