

Master Thesis Topic Pitch

The determinants of growth in EU candidates' regions

Elia Di Gregorio

Vienna University of Economics and Business

December 2023

Table of Contents

1 Introduction

2 Master Thesis project

3 Discussion

- Core-Periphery Model
- Jesús Crespo Cuaresma, Gernot Doppelhofer & Martin Feldkircher (2014) The Determinants of Economic Growth in European Regions
 - ① Quantitative Research
 - ② Focus on CEE
- European Integration
- Relevance for current employer and future career path

The aim of my Master Thesis is two-folded:

- ① inquiry how EU candidates relates to other EU members
- ② investigate the determinants of growth in EU candidates

The analysis would imply:

- National level: Cluster analysis
- Regional level: Bayesian Model Averaging analysis

Countries under Research



Figure: WB6 + UA + MD

Cluster Analysis

- 1 Hierarchical method
- 2 Hard/Fuzzy K-means method

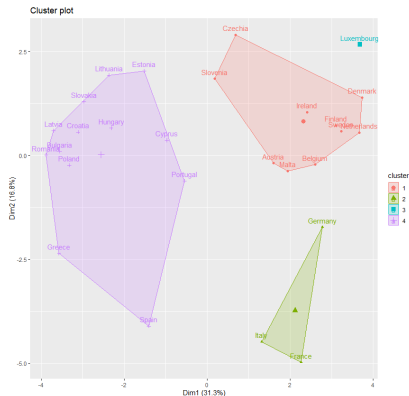
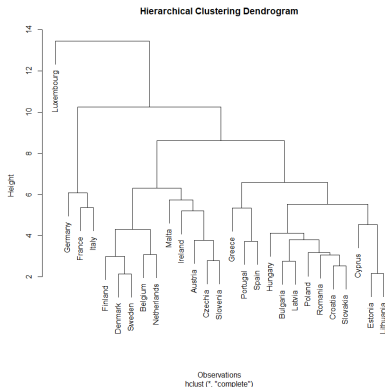


Figure: Cluster Analysis

Bayesian Model Averaging

Three models:

- Baseline model BMA
- Extension with country fixed effects
- Spatial BMA

Extensions on:

- Region-Specific Dummy
- Interaction with Capital

Retrieved from Eurostat, WIIW, National Statistical Offices:

- Factor accumulation and convergence
- Human capital
- Technological innovation
- Sectoral structure and employment
- Infrastructure
- Socio-geographical

Time span from 2006/2008 - Present

Country coverage:

- Kosovo, North Macedonia, Montenegro → singular NUTS-2 region
- Albania, Serbia → multiple NUTS-2 region
- BiH, Ukraine, Moldova → no NUTS-2 classification

Regional Data Coverage

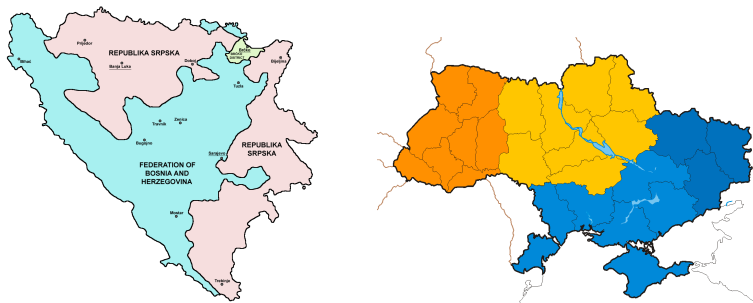


Figure: Possible NUTS-2 division

Problem of data accessibility/granularity for HiB and UA

Possibility of discussion/intrepretation of results with regards to:

- EU Enlargement Process
- EU Cohesion Policy
- De-globalization Trend