# Windenergy and repowering potential in Rhineland-Palatinate from 2021 until 2030

Master's Thesis submitted

to

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by

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Master of Environmental Sciences

MMMM dd, yyyy

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### **Abstract**

This is the template for a thesis at the Chair of Econometrics of Humboldt–Universität zu Berlin. A popular approach to write a thesis or a paper is the IMRAD method (Introduction, Methods, Results and Discussion). This approach is not mandatory! You can find more information about formal requirements in the booklet 'Hinweise zur Gestaltung der äußeren Form von Diplomarbeiten' which is available in the office of studies.

The abstract should not be longer than a paragraph of around 10-15 lines (or about 150 words). The abstract should contain a concise description of the econometric/economic problem you analyze and of your results. This allows the busy reader to obtain quickly a clear idea of the thesis content.

## List of Abbreviations

| CPI | Consumer Price Index | $\operatorname{ETF}$ | Equity Traded Funds |
|-----|----------------------|----------------------|---------------------|
|-----|----------------------|----------------------|---------------------|

ETH Eat the Horse XLM Xetra Liquidity

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|   | measured as 3.12 (instead of 0.0312)  | 7 |  |  |  |  |  |

### About this Thesis Template

Welcome to the thesis template. This template is based on (and in many places copied directly from) the HU Berlin School of Business and Economics LaTeX template, but hopefully it will provide a nicer interface for those that have never used LaTeX before.

#### Why use R Markdown?

R Markdown creates a simple and straightforward way to interface with the beauty of LaTeX. Packages have been written in  $\mathbf{R}$  to work directly with LaTeX to produce nicely formatting tables and paragraphs.

R Markdown also allows you to read in your data, to analyze it and to visualize it using  $\mathbf{R}$  functions, and also to provide the documentation and commentary on the results of your project. Using R Markdown will also allow you to easily keep track of your analyses in  $\mathbf{R}$  chunks of code, with the resulting plots and output included as well.

### 1 Introduction

- What is the subject of the study? Describe the economic/econometric problem.
- What is the purpose of the study (working hypothesis)?
- What do we already know about the subject (literature review)? Use citations: Lingenfelser, Wagner, and André (2011) shows that... Alternative Forms of the Wald test are considered (Kuncheva 2004).
- What is the innovation of the study?
- Provide an overview of your results.
- Outline of the paper:

The paper is organized as follows. The next section describes the model under investigation. Section "Data" describes the data set and Section "Results" presents the results. Finally, Section "Conclusion" concludes.

• The introduction should not be longer than 4 pages.

## 2 Methodology

- How was the data analyzed?
- Present the underlying economic model/theory and give reasons why it is suitable to answer the given problem<sup>1</sup>.
- Present econometric/statistical estimation method and give reasons why it is suitable to answer the given problem.
- Allows the reader to judge the validity of the study and its findings.
- Depending on the topic this section can also be split up into separate sections.

### 3 Data

- Describe the data and its quality.
- How was the data sample selected?
- Provide descriptive statistics such as:
  - time period,
  - item number of observations, data frequency,
  - item mean, median,
  - item min, max, standard deviation,
  - item skewness, kurtosis, Jarque-Bera statistic,
  - item time series plots, histogram.
- For example:

<sup>&</sup>lt;sup>1</sup> Here is an example of a footnote.

|                      | $3\mathrm{m}$ | 6m    | 1yr   | 2yr   | 3yr   | 5yr   | 7yr   | 10yr  | 12yr  | 15yr  |
|----------------------|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Mean                 | 3.138         | 3.191 | 3.307 | 3.544 | 3.756 | 4.093 | 4.354 | 4.621 | 4.741 | 4.878 |
| $\operatorname{StD}$ | 0.915         | 0.919 | 0.935 | 0.910 | 0.876 | 0.825 | 0.803 | 0.776 | 0.768 | 0.762 |

**Table 1:** Detailed descriptive statistics of location and dispersion for 2100 observed swap rates for the period from February 15, 1999 to March 2, 2007. Swap rates measured as 3.12 (instead of 0.0312).

- Allows the reader to judge whether the sample is biased or to evaluate possible impacts of outliers, for example.
- Here tables can be easily integrated using the kable() function in the knitr package (with perhaps some additional help from the kableExtra package). kable() will automatically generate a label for the table environment. That way you don't have to manually enter in the table in LaTex, you can embed tables from R code.
- Tables can be referenced using \@ref(label), where label is tab:<name>, where <name> is the code chunk label.
- The appearance may look different to tables directly typed with LaTex, due to limitations in kable(). To compare:

|                      | 3m    | $6 \mathrm{m}$ | $1 \mathrm{yr}$ | $2 \mathrm{yr}$ | $3 \mathrm{yr}$ | $5 \mathrm{yr}$ | $7 \mathrm{yr}$ | 10 yr | 12yr  | 15 yr |
|----------------------|-------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------|-------|-------|
| Mean                 | 3.138 | 3.191          | 3.307           | 3.544           | 3.756           | 4.093           | 4.354           | 4.621 | 4.741 | 4.878 |
| $\operatorname{StD}$ | 0.915 | 0.919          | 0.935           | 0.910           | 0.876           | 0.825           | 0.803           | 0.776 | 0.768 | 0.762 |

Table 2: This table was handwritten with LaTeX.

#### 4 Results

- Organize material and present results.
- Use tables, figures (but prefer visual presentation):
  - Tables and figures should supplement (and not duplicate) the text.
  - Tables and figures should be provided with legends.
  - Figure 1 shows how to include and reference graphics. The graphic must be labelled before. Files must be in .eps format. You can do this really easily in R Markdown with knitr::include\_graphics()!

- Figures can be referenced with \@ref(fig:<name>), where <name> is the name of the code chunk.

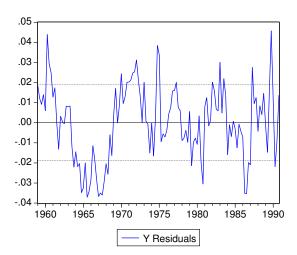


Figure 1: Estimated residuals from model XXX. ...

- Tables and graphics may appear in the text or in the appendix, especially if there are many simulation results tabulated, but is also depends on the study and number of tables resp. figures. The key graphs and tables must appear in the text!
- R Markdown can also supports math equations just like LaTeX!
  - Equation (1) represents the ACs of a stationary stochastic process:

$$f_y(\lambda) = (2\pi)^{-1} \sum_{j=-\infty}^{\infty} \gamma_j e^{-i\lambda j} = (2\pi)^{-1} \left( \gamma_0 + 2 \sum_{j=1}^{\infty} \gamma_j \cos(\lambda j) \right)$$
 (1)

where  $i = \sqrt{-1}$  is the imaginary unit,  $\lambda \in [-\pi, \pi]$  is the frequency and the  $\gamma_j$  are the autocovariances of  $y_t$ .

- Equations can be referenced with \@ref(eq:<name>), where name is defined by adding (\#eq:<name>) in the line immediately before \end{equation}.

#### 4.1 Review of Results

- Do the results support or do they contradict economic theory?
- What does the reader learn from the results?
- Try to give an intuition for your results.

- Provide robustness checks.
- Compare to previous research.

## 5 Conclusion

- Give a short summary of what has been done and what has been found.
- Expose results concisely.
- Draw conclusions about the problem studied. What are the implications of your findings?
- Point out some limitations of study (assist reader in judging validity of findings).
- Suggest issues for future research.

## References

Kuncheva, Ludmila I. 2004. Combining Pattern Classifiers: Methods and Algorithms. John Wiley & Sons.

Lingenfelser, Florian, Johannes Wagner, and Elisabeth André. 2011. "A Systematic Discussion of Fusion Techniques for Multi-Modal Affect Recognition Tasks." In *Proceedings of the 13th International Conference on Multimodal Interfaces*, 19–26. ACM.

## A Appendix

Here goes the appendix!

### A.1 Figures

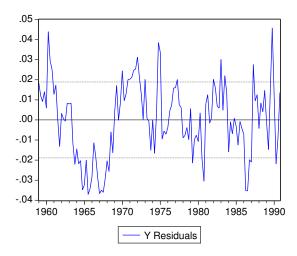


Figure 2: Estimated residuals (2) from model XXX. ...

### A.2 Tables

|             | 3m    | $6 \mathrm{m}$ | 1yr   | 2yr   | 3yr   | 5yr   | 7yr   | 10yr  | 12yr  | 15 yr |
|-------------|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Mean        | 3.138 | 3.191          | 3.307 | 3.544 | 3.756 | 4.093 | 4.354 | 4.621 | 4.741 | 4.878 |
| Median      | 3.013 | 3.109          | 3.228 | 3.490 | 3.680 | 3.906 | 4.117 | 4.420 | 4.575 | 4.759 |
| Min         | 1.984 | 1.950          | 1.956 | 2.010 | 2.240 | 2.615 | 2.850 | 3.120 | 3.250 | 3.395 |
| Max         | 5.211 | 5.274          | 5.415 | 5.583 | 5.698 | 5.805 | 5.900 | 6.031 | 6.150 | 6.295 |
| $_{ m StD}$ | 0.915 | 0.919          | 0.935 | 0.910 | 0.876 | 0.825 | 0.803 | 0.776 | 0.768 | 0.762 |

**Table 3:** Detailed descriptive statistics of location and dispersion for 2100 observed swap rates for the period from February 15, 1999 to March 2, 2007. Swap rates measured as 3.12 (instead of 0.0312).

## Declaration of Authorship

I hereby confirm that I have authored this Master's Thesis independently and without use of others than the indicated sources. All passages which are literally or in general matter taken out of publications or other sources are marked as such.

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