SingularityNET
(AGI)

Long Idea:	**2020 Price Target = $0.02**
	2025 Price Target = $0.50

Price: $0.018 / 1 BTC = 507,614 AGI
Market Cap: $10 Million
Circulating Supply: 539,673,260 AGI
Maximum Supply: 1,000,000,000 AGI

52 Week Low / High: $0.016 / $0.087
52 Week ROI: -16%
12 Week ROI: -10%
Geo%: US 70%, International 30%

Liquidity 24h:
$409,000
.0001% of the Crypto Market Cap
Market Rank: #310

Partners:
IBM, NVIDIA, NR Capital, Ocean Protocol, Nexus, Bitspace, DeepBrain Chain, EnterTech, Dbrain, MindFire, Ping An, Hacken and X-Lab.

Valuation

This paper includes a lot of AI talk, visit The Bottom Line for my summary attempt

https://coinmarketcap.com/currencies/singularitynet/

With a team of expert AI developers and robotics scientists, **SingularityNET was developed to serve as a marketplace for AI services.** From individual algorithms and AI applications to machine learning or model training, these services would be offered to satisfy demand for AI among various communities. The long-term goals of the SingularityNET (SNET) team include building an ecosystem of AI Agents that would interact with one another to help people to create, share, and monetize AI services at large scale. **A Global AI Network.**

World's first AI Marketplace. Anyone can insert an AI Agent as long as it shares information and accepts/disburses payment. New AI Agents will come from AI developers who want access to SNET's marketplace and who want to boost their AI agent's intelligence, by linking it to other AIs in a cooperative network. SingularityNET also offers Singularity Studio, a service where people can buy AI Infrastructure. On SNET, you can buy AI with their AGI tokens, and receive payment in any fiat or cryptocurrency.

SingularityNET is the Amazon of AI Services, anyone can buy and sell AI. If you didn't know, AI is the future.

January Avg Data	2018	2019	2020	2021	2022	2023	2024	2025	2027	2030
Market Cap (Millions)	$244	$25	$9.5	$11	$16	$22	$24	$30	$60	$160
Cap Growth	NA	-90%	-62%	16%	45%	38%	9%	25%	100%	167%
Price	$0.94	$0.48	$0.018	$0.02	$0.025	$0.05	$0.10	$0.50	$1	$2.00
Growth	NA	-49%	-96%	11%	25%	100%	100%	400%	100%	100%
Supply (AGI)	520,833,333	539,673,260	539,673,260	593,640,586	653,004,645	718,305,109	754,220,365	791,931,383	871,124,521	1,000,000,000
24h Volume	$1,600,000	$500,000	$144,800	$220,000	$400,000	$620,000	$1,100,000	$1,800,000	$3,200,000	$8,000,000

Fundamentals

Risks:

The supply increase is only speculative, for the past year there as been no new AGI tokens added.

Drivers:

§ Companies that can afford to develop a highly functional AI will find certain AI features on SingularityNET that they'd happily pay to use, rather than invest in developing.

§ SNET much like Uber and Airbnb, has identified a large unexploited resource and a large market in need of that resource, SNET is launching a tool to connect the two. The unexploited resource is AI algorithms and software, and the market is the 99 percent of businesses that cannot afford a team of AI experts.

§ But in SNET there is also a key added factor not present in these cases: The apartments in AirBnB's network do not combine to become meta-apartments, nor does Uber's network create meta-cars.

§ But AIs in SingularityNET's network come together to form meta-AIs whose intelligence is more than the sums of their parts. A cooperative powerful network, waiting to kick in once the network of AIs and associated human communities reach sufficient size.

➡ Nobody can predict the future, will this AI Marketplace be accepted by people? Well that doesn't matter since the users will be companies and engineers.

➡ AGI can only be bought with other cryptos, (BTC and ETH for now) which is a positive in the long run, but currently limits who can buy AGI tokens.

Pros+

➡ SingularityNET has a team of leading minds in Machine Learning and Blockchain set out to democratize access to AI technology.

➡ It's the ecosystem of developers, users, testers, evangelists, and other community members that will drive the growth of the platform and the AI it supports.

➡ Large team of expert developers. (Almost all 20+ years of experience in AI)

➡ In collaboration with the Hanson AI team.

➡ The Headquarters are not in America, there will not be any limits as to what countries SNET can reach.

➡ Similar to Uber and AirBnB, but with AI.

Cons-

➡ The graph below, obviously SNET started out strong (Due to the CEO appearing on the Joe Rogan Experience) and has since steadily dropped in value. The SNET team is laser focused on development first.

➡ AGI has remained at a steady low for about 6 months.

➡ Currently low on the Crypto Market Rank. (Market Cap)

The Bottom Line:

A network of value-exchanging AIs, controlled in a democratic and decentralized manner. In theory if you have created an AI that excels in a task, you can put it up for sale on SigularityNET. When someone downloads it, you receive your payment. Vice Versa.

SingularityNET lets anyone create, share, and monetize AI services at scale. Everyone can have access to any type of AI. Something that makes SNET special is the meta-AIs, multiple AIs working together to achieve a purpose.

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