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SingularityNET

(AGI)

Long Idea: **2025 Price Target = $0.50**

2030 Price Target = $2.00

Last Updated: 7/20/20

https://singularitynet.io/

Price: $0.022	**52 Week Low / High:** $0.007 / $0.047	**Liquidity 24h:**
Market Cap: $18 Million USD	**52 Week ROI:** -53%	$2.3 Million USD
Circulating Supply: 816,757,505 AGI	**12 Week ROI:** 30%	**.0001%** of the Crypto Market Cap
Maximum Supply: 1,000,000,000 AGI	**Geo%:** US 70%, International 30%	Market Rank: #304

Partners: IBM, NVIDIA, NR Capital, Ocean Protocol, Nexus, Bitspace, DeepBrain Chain, EnterTech, Dbrain, MindFire, Ping An, Hacken and X-Lab.

Valuation

https://coinmarketcap.com/currencies/singularitynet/

With a team of expert AI developers and robotics scientists, **SingularityNET was developed to serve as a marketplace for AI services.** From individual algorithms and AI applications to machine learning or model training, these services would be offered to satisfy the demand for AI among various communities. The long-term goals of the SingularityNET (SNET) team include building an ecosystem of AI Agents that would interact with one another to help people to create, share, and monetize AI services at large scale. **A Global AI Network.**

World's first AI Marketplace. Anyone can insert an AI Agent as long as it shares information and accepts/disburses payment. New AI Agents will come from AI developers who want access to SNET's marketplace and who want to boost their AI agent's intelligence, by linking it to other AIs in a cooperative network. SingularityNET also offers Singularity Studio, a service where people can buy AI Infrastructure. On SNET, you can buy AI with their AGI tokens, and receive payment in any fiat or cryptocurrency.

Avg Data	2018	2019	2020	2021*	2022*	2023*	2024*	2025*	2027*	2030*
Market Cap (Millions)	$244	$25	$18.0	$18	$24	$30	$38	$48	$120	$400
Cap Growth	NA	-90%	-28%	0%	33%	25%	27%	26%	150%	233%
Price	$0.94	$0.48	$0.022	$0.02	$0.025	$0.05	$0.10	$0.50	$1	$2.00
Growth	NA	-49%	-95%	-9%	25%	100%	100%	400%	100%	100%
Supply (AGI)	520,833,333	539,673,260	816,757,505	824,925,080	833,174,331	849,837,817	875,332,952	910,346,270	955,863,584	1,000,000,000
24h Volume	$1,600,000	$500,000	$2,353,000	$420,000	$640,000	$500,000	$880,000	$2,000,000	$3,200,000	$8,000,000

*All Speculative.

Fundamentals

Drivers:

§ Companies that can afford to develop a highly functional AI will find certain AI features on SingularityNET that they'd happily pay to use, rather than invest in developing.

§ SNET much like Uber and Airbnb, has identified a large unexploited resource and a large market in need of that resource, SNET is launching a tool to connect the two. The unexploited resource is AI algorithms and software, and the market is the 99 percent of businesses that cannot afford a team of AI experts.

§ But in SNET there is also a key added factor not present in these cases: The apartments in AirBnB's network do not combine to become meta-apartments, nor does Uber's network create meta-cars. But AIs in SingularityNET's network do come together to form meta-AIs whose intelligence is more than the sums of their parts. A cooperative powerful network, waiting to kick in once the network of AIs and associated human communities reach sufficient size.

The Bottom Line:

A network of value-exchanging AIs, controlled in a democratic and decentralized manner. In theory if you have created an AI that excels in a task, you can put it up for sale on SingularityNET. When someone downloads it, you receive your payment. Vice Versa.

SingularityNET is the Amazon of AI Services, anyone can buy and sell AI.

Risks:

➡ Nobody can predict the future, will this AI Marketplace be accepted by people? The main users will be companies and engineers, but will the goverment accept that?

➡ AGI has remained at a steady low for about 1 Year.

Pros+

➡ SingularityNET has a team of leading minds in Machine Learning and Blockchain set out to democratize access to AI technology.

➡ It's the ecosystem of developers, users, testers, evangelists, and other community members that will drive the growth of the platform and the AI it supports.

➡ Large team of expert developers. (Almost all 20+ years of experience in AI)

➡ In collaboration with the Hanson AI team.

➡ The AI Marketplace Beta is out right now. (7/20/20)

Cons-

➡ In the graph below, SNET started out strong (Due to the CEO appearing on the JRE) and has since seadily dropped in value.

➡ Low on the crypto market rank. (Market Cap)

SingularityNET Charts

Linear Scale Log Scale