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QUESTION 1

- (a) A company wants to know if the money they spend on advertising is effective in creating sales. The following data has been collected:

MONTHLY ADVERTISING EXPENDITURE (X)	SALES IN FOLLOWING MONTH (Y)
£	£
120	1325
90	985
160	1543
210	2014
160	1610

Required:

Calculate the Pearson's correlation co-efficient for the data and explain the results.

[12 Marks]

- (b) James raised K44 286.17 in an account offering 8% and the compound interest semi-annually was K9,286.17. Find the period.

[8 Marks]

[Total 20 marks]

QUESTION 2

- (a) A firm estimates the revenue function of a product is given by $Rq = -q^3 + 90q + 320$ and cost function is given by $C(q) = 15q + 40$ where q is the number of products.

Required:

- (i) Determine the profit fraction.

[3 Marks]

- (ii) Compute the maximum profit.

[8 Marks]

- (b) Solve using Cramer's method:

$$\begin{array}{r} 2p + 3q = 14 \\ 3p - 2q = -5 \end{array} \quad \left/ \begin{array}{l} 2 \\ 3 \end{array} \right.$$

$$\begin{array}{r} 6p + 9q = 42 \\ 6p - 4q = -10 \\ \hline 13q = 52 \\ q = 4 \end{array} \quad \left. \begin{array}{l} \text{---} \\ \text{---} \end{array} \right\} \quad \begin{array}{l} \text{---} \\ \text{---} \end{array}$$

[8marks]

- (c) If in a pie chart a 40° sector represented 10,000 people, how many people would a 50° sector represent?

$$\begin{array}{r} 2p + 3(4) = 14 \\ 2p + 12 = 14 \\ 2p = 2 \\ p = 1 \end{array} \quad \begin{array}{l} \text{---} \\ \text{---} \end{array} \quad \begin{array}{l} \text{---} \\ \text{---} \end{array}$$

[3 Marks]

QUESTION 3

- (a) A manufacturer know that if X (In hundreds) products are demanded in a particular week, the total cost function is $14 + 3x$ and the total revenue function is $19x - 2x^2$.

Required:

- (i) Formulate the total profit function. [2 Marks]
 (ii) Calculate the amount of profit obtained. [8 Marks]

- (b) Determine the minimum turning point of the curve functions:

$$f(x) = \frac{x^2}{3} - \frac{11x^2}{2} + 30x$$

$$r = \frac{\sum xy - \bar{x} \cdot \bar{y}}{n(n^2 - 1)}$$

[10 Marks]

[Total 20 marks]

QUESTION 4

- (a) The distribution of fertilizer from NCZ for farmer is shown below:

<u>AMOUNT OF BAGS</u>	<u>NUMBER OF FARMERS</u>
$0 < 110$	82
$100 < 200$	35
$200 < 300$	30
$300 < 400$	23
$400 < 500$	8
$500 < 600$	14

192

Required:

- (i) Draw the ogive. [9 Marks]
 (ii) From the ogive above, estimate the median. [2 Marks]

- (b) The text book cost K300 and sold off at K100 after four years. Find the book value at the end of third year using the straight line method. [5 Marks]

[Total 20 marks]

- (c) Differentiate the function:

$$Y = (x^2 - 2x + 1)^{100}$$

[4 Marks]

QUESTION 5

- (a) Compute the Skewness of:

15, 18, 14, 13, and 17.

[11 Marks]

- (b) (i) Given the following:

$$A = \begin{pmatrix} 3 & 4 \\ 5 & 6 \end{pmatrix} \quad B = \begin{pmatrix} 7 & 9 \\ 4 & 10 \end{pmatrix} \text{ Find } A - B$$

[3 Marks]

- (ii) Simplify:

$$3 \begin{pmatrix} 7 & 1 \\ 4 & 5 \end{pmatrix} - 2 \begin{pmatrix} -2 & 4 \\ 6 & 8 \end{pmatrix}$$

[3 Marks]

$$(i) \quad B = \begin{pmatrix} 2 \\ 6 \\ 7 \end{pmatrix} \quad A = (3 \quad 4 \quad 5) \text{ Find } AB$$

[3 Marks]

[Total 20 marks]

$$\begin{array}{cc} A & B \\ 1 \times 3 & 3 \times 1 \end{array}$$

QUESTION 6

- (a) Given the following matrix:

$$P = \begin{pmatrix} 2 & 3 & 5 \\ 4 & 1 & 6 \\ 1 & 4 & 0 \end{pmatrix}$$

Find the inverse matrix of P.

[7 Marks]

- (b) The mean salary of Shoprite workers is K800 and standard deviation is K67. The salaries are normally distributed. Calculate the probability of a work with salary:
- (i) Between K927 and K953 [5 Marks]
 - (ii) At least K798 [4 Marks]
 - (iii) At most K830 [4 Marks]

[Total 20 marks]

QUESTION 7

- (a) Evaluate:

(i) 7C_4

[2 Marks]

(ii) ${}^{10}P_3$

[3 Marks]

- (b) The average serving time of a customer at an ATM of a prominent bank is 3.4 minutes.

Complete the probability of:

- (i) No customer served.
- (ii) Exactly one customer served.
- (iii) Not more than two (2) customers served.
- (iv) At most three (3) customers served.
- (v) At least three (3) customers served.

[2 Marks]

[2 Marks]

[3 Marks]

[4 Marks]

[4 Marks]

[Total 20 marks]

Handwritten notes:
 2×40.6
 2×37.16
 $\frac{61}{2} = 30.5$