

The 5 best accounting apps for small business

A good Accounting system is one of the crucial aspects of running a business successfully. In today's time, accounting applications and software have become a valuable asset for entrepreneurs.

With the use of these apps, you can tap into your business and perform some basic accounting stuff while you're away from the office. Some apps help to capture income and expense reports while others help you to create invoices and reconcile transactions.

Listed below are our picks for the top 5 Best accounting apps. Our suggested accounting apps will help you manage your finances on the go. In order to get the most out of these apps you'll need their subscription, so consider it a really good investment for your business if you want to use their full range of features.

1. Quickbooks

Quickbooks is one of the most renowned accounting applications among entrepreneurs. Their products are built to mainly catered to small and medium-sized businesses with all the tools they need to run their business more efficiently.

Quickbooks is stacked with all kinds of features, but many of those are locked behind 4 levels of the paywall. After you've purchased a subscription, you get access to basic features like the ability to capture pictures of receipts to manage expenses. You can add and track customer contacts and use that information to generate invoices to charge those customers. Moreover, you can also view reports and reconcile transactions to keep up to date with your business finances.

For independent contractors, Quickbooks also features a separate version called "QuickBooks Self-Employed: Mile Tracker and Taxes app". The self-employed app has

several features similar to the original one. Additionally, it also includes a GPS-enabled mileage tracker and a TurboTax-integrated tax assistant.

All these practical features and a clean user interface opt for great accounting software for business owners who want versatile accounting on their smartphones. QuickBooks offers 4 app pricing plans: Simple Start (\$25/mo), Essentials (\$50/mo), Plus (\$80/mo), and Advanced (\$180/mo).

2. Zoho Books

Taking the features into account, Zoho Books is on par with Quickbooks. But the app does beat Zoho Books in terms of popularity. Still, Zoho Books has shown its potential by receiving 4.1/5 stars from more than 10,000 reviews!

The minimalistic UI has made accessing features like recording and managing expenses and bills really convenient. The app and software bare many similarities, You can receive updates and notifications from customer activities such as viewing and paying invoices.

These features can be accessed through the dashboard overview of your account. There, you're also able to create and send invoices and purchase orders, track billable time, and download and print reports.

Zoho Books offers 14 days free trial and then a subscription-based 4 pricing plans: Free (for small businesses with less than \$50,000 in revenue), Standard (\$15/mo), Professional (\$40/mo), and Premium (\$60/mo). Each plan provides different features and benefits.

3. Book Keeper

Book Keeper ranks high among the popular accounting app. The Book Keeper app for accounting, GST, invoicing, and inventory has more than 1 million users, and thanks to its Straightforward design for immediate usability it ranks as one of the best accounting apps for small business owners.

This app is perfect for someone who is not an accounting guru. Other apps have tons of features cluttered in their UI which may overwhelm someone who is just getting into accounting. This is where Bookkeeper exceeds through its easy-to-use essential features.

Book Keeper features an impressive inventory management system that can track stocks and support multiple warehouses. It can also generate barcodes with links to different items and reports which you can scan barcodes using your phone's camera.

Book Keeper is free to download and offers 30 days free trial. It offers two plans - Lite for \$10/month and Pro for \$16/month. The Lite plan is perfect for small businesses and freelancers, while the Pro plan includes additional features for growing businesses.

4. Fresh Books

FreshBooks is the best fresh start accounting app/software for freelancers, small businesses, and remote workers. Since people working in that profession have to deal with a lot of invoices, this app will handle those tasks with ease. Fresh Books has more than 500k downloads in Playstore with good user ratings.

Similar to software the app also allows you to track billable time, snap photos of receipts, and record expenses. You can create and send invoices, check invoice status, and use those invoices to review payment records to accept online payments. It's got a unique feature where you can chat with clients through the app and get your conversation history.

The FreshBooks app is free to use and download alongside the web version which is a 30-day free trial and then requires a monthly subscription fee starting at \$15. The four pricing plans include Lite (\$15/month), Plus (\$25/month), Premium (\$50/month), and Select (custom pricing available upon request).

5. Wave

The last accounting app on our list is Wave. This is the only free accounting software on our list. Despite being free, Wave still offers a full range of invoicing features through which you can track your revenue.

With the use of Wave, entrepreneurs can track the status of invoices and check whether the invoices are read, paid, or become overdue. Each time a customer performs some activity you'll receive a notification. Using this information, you can send payment reminders and receipts as well.

Wave lets you access the complete set of great features absolutely free of cost, So calling it one of the best accounting apps for small businesses is a brainer. Just so you know, when you pay with a credit card there's a fee of 2.9% plus 30 cents per transaction. If you use bank transfers, the fee is 1% (or at least \$1). And if you are opt-in for the company's payroll services, there's a monthly fee for that too.