

Please Choose a Ticker	Profit & Loss Statement						
AAPL		Historical				Forecast	
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Please Choose a Scenario	Total Revenue	\$170,910,000,000.00	\$182,795,000,000.00	\$233,715,000,000.00	\$215,639,000,000.00	\$232,944,811,789.96	\$253,968,925,855.50
Worst Case	COGS	\$106,606,000,000.00	\$112,258,000,000.00	\$140,089,000,000.00	\$131,376,000,000.00		
	Gross Profit	\$64,304,000,000.00	\$70,537,000,000.00	\$93,626,000,000.00	\$84,263,000,000.00	\$88,139,546,335.96	\$98,634,149,299.66
	Sales, General and Admin.	\$10,830,000,000.00	\$11,993,000,000.00	\$14,329,000,000.00	\$14,194,000,000.00		
	Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00		
	R&D	\$4,475,000,000.00	\$6,041,000,000.00	\$8,067,000,000.00	\$10,045,000,000.00		
	Total Operating Expenses	\$15,305,000,000.00	\$18,034,000,000.00	\$22,396,000,000.00	\$24,239,000,000.00		
	Operating Income / EBIT	\$48,999,000,000.00	\$52,503,000,000.00	\$71,230,000,000.00	\$60,024,000,000.00		
	Revenue Growth (%)		6.95%	27.86%	-7.73%	8.03%	9.03%
	Gross Margin	37.62%	38.59%	40.06%	39.08%	37.84%	38.84%
	Operating Margin	28.67%	28.72%	30.48%	27.84%	27.93%	28.93%
	Operating Scenarios						
	Revenue Growth (%)	Year 5	Year 6				
	Best Case	10.03%	11.03%				
	Base Case	9.03%	10.03%				
	Worst Case	8.03%	9.03%				
	Gross Margin (%)	Year 5	Year 6				
	Best Case	39.84%	40.84%				
	Base Case	38.84%	39.84%				
	Worst Case	37.84%	38.84%				
	Operating Margin (%)	Year 5	Year 6				
	Best Case	29.93%	30.93%				
	Base Case	28.93%	29.93%				
	Worst Case	27.93%	28.93%				