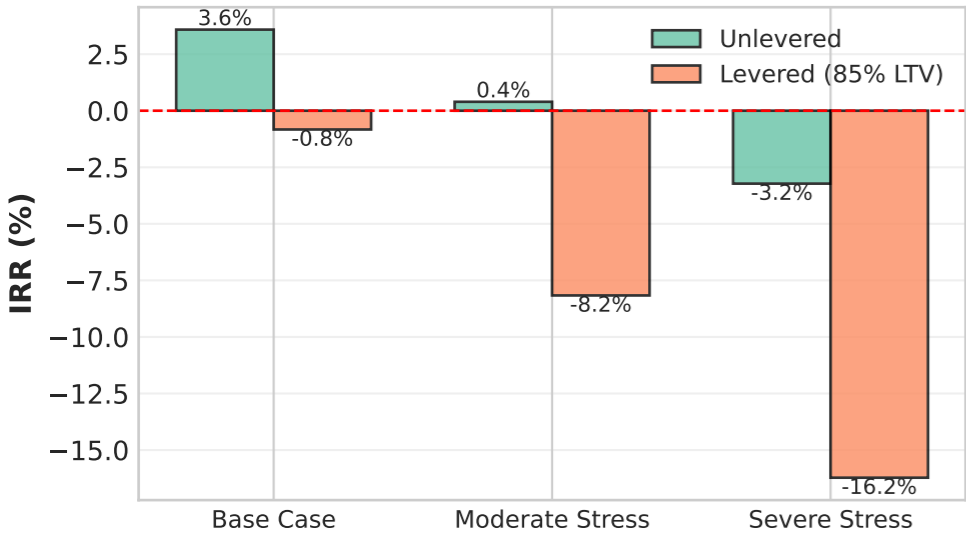
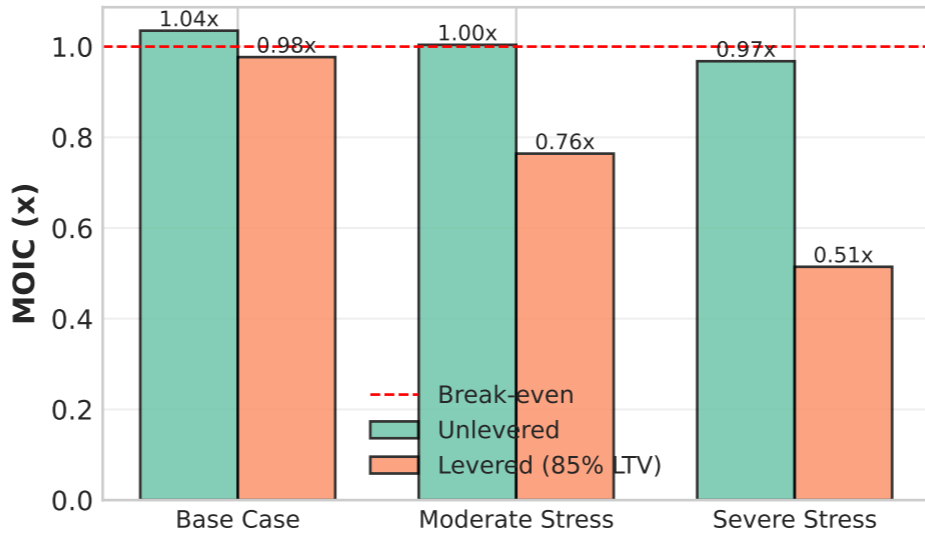


Moore Capital Consumer Credit Portfolio Analysis - Hybrid Transition Model

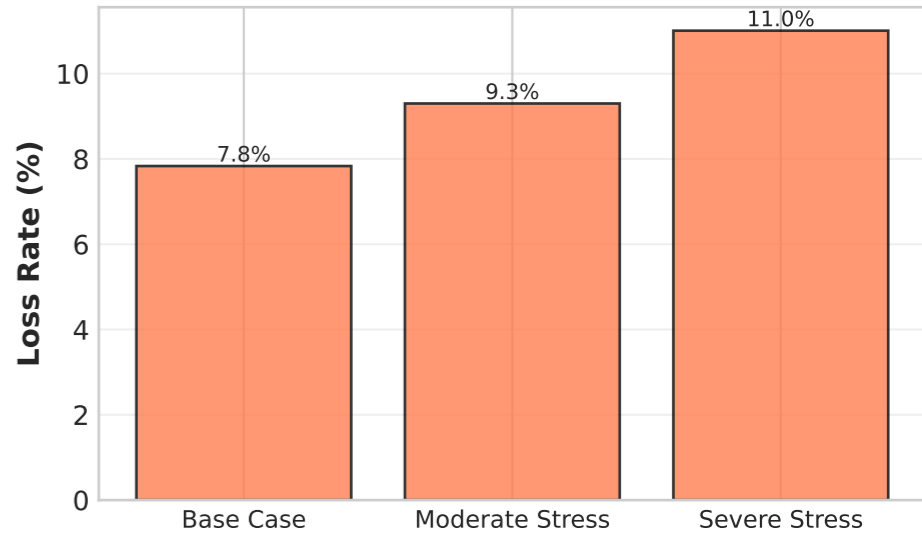
Returns Across Scenarios



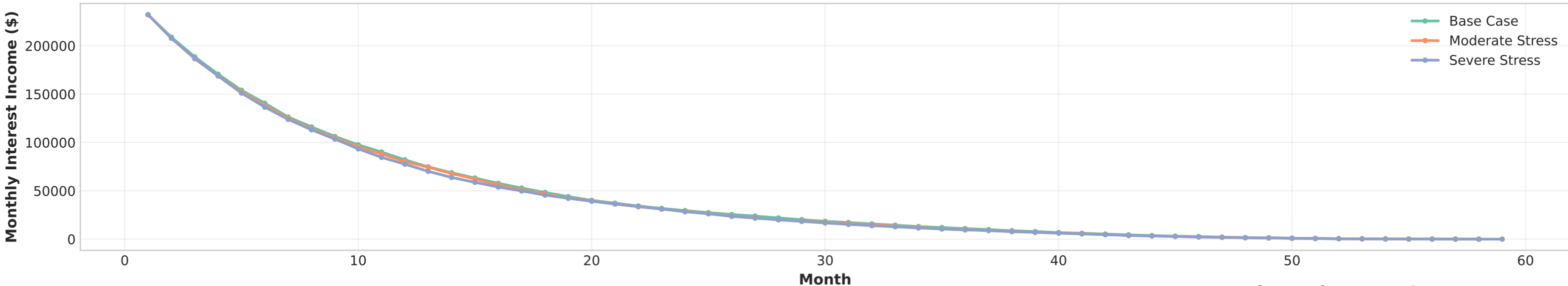
Multiple on Invested Capital



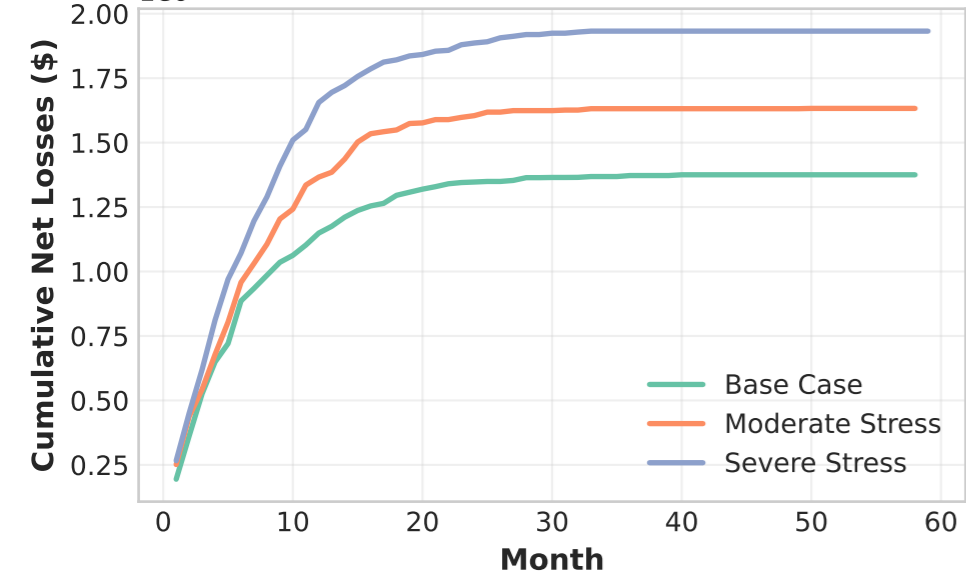
Credit Loss Rates by Scenario



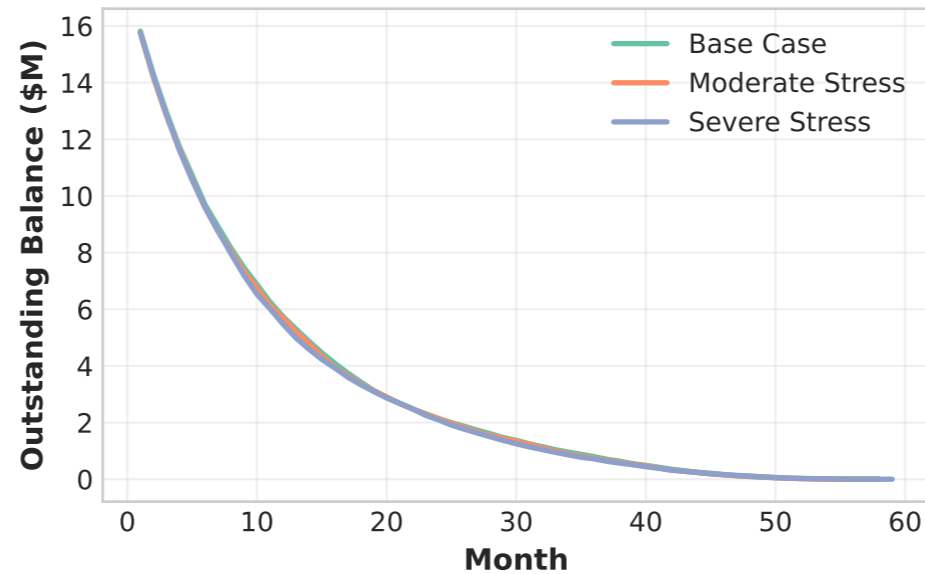
Projected Monthly Interest Income



Credit Losses Over Time



Portfolio Runoff Profile



Unlevered Returns Summary

Scenario	IRR	MOIC	Loss%	WAL
Base Case	3.6%	1.04x	7.8%	1.0y
Moderate Stress	0.4%	1.00x	9.3%	1.0y
Severe Stress	-3.2%	0.97x	11.0%	1.0y