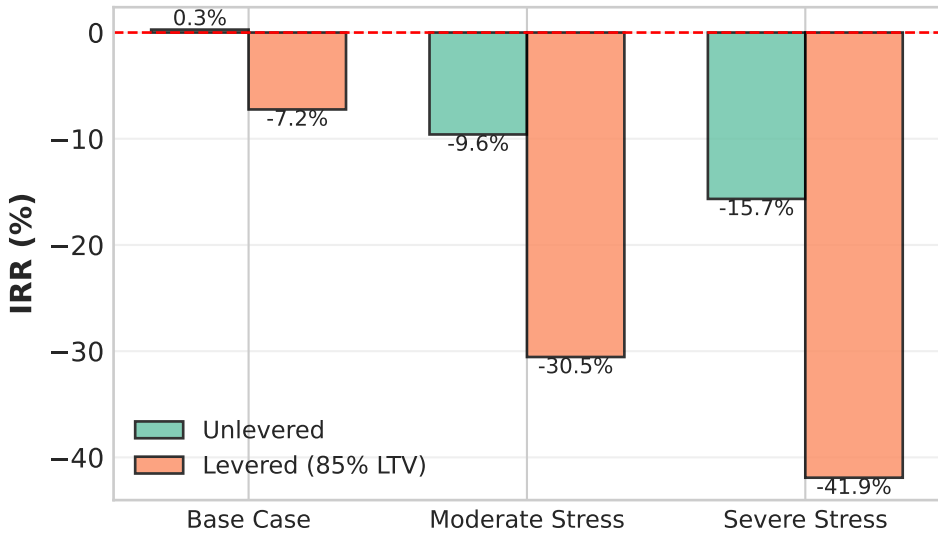
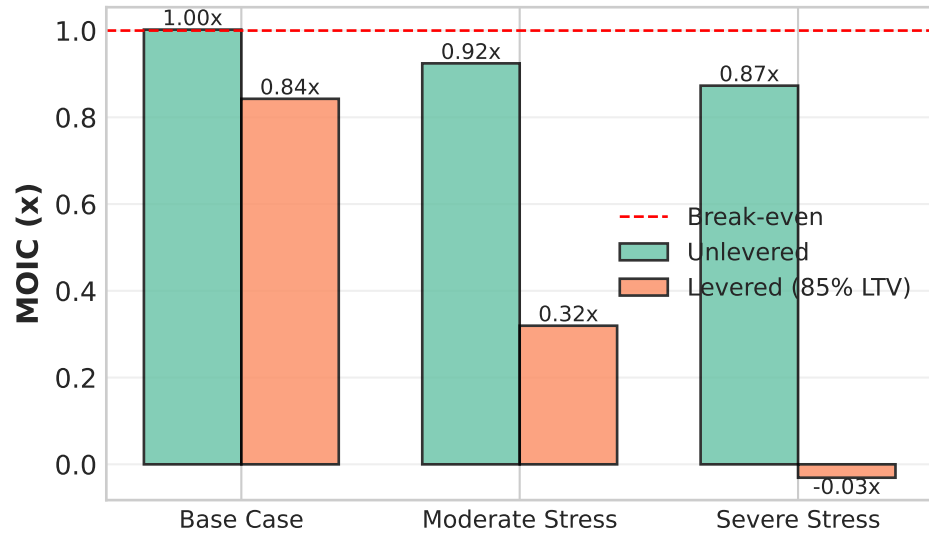


# Moore Capital Consumer Credit Portfolio Analysis - Hybrid Transition Model

Returns Across Scenarios



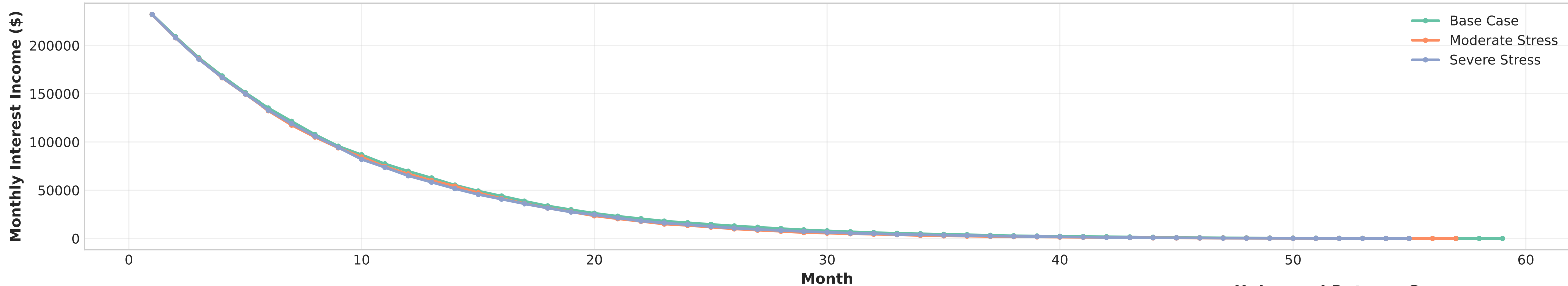
Multiple on Invested Capital



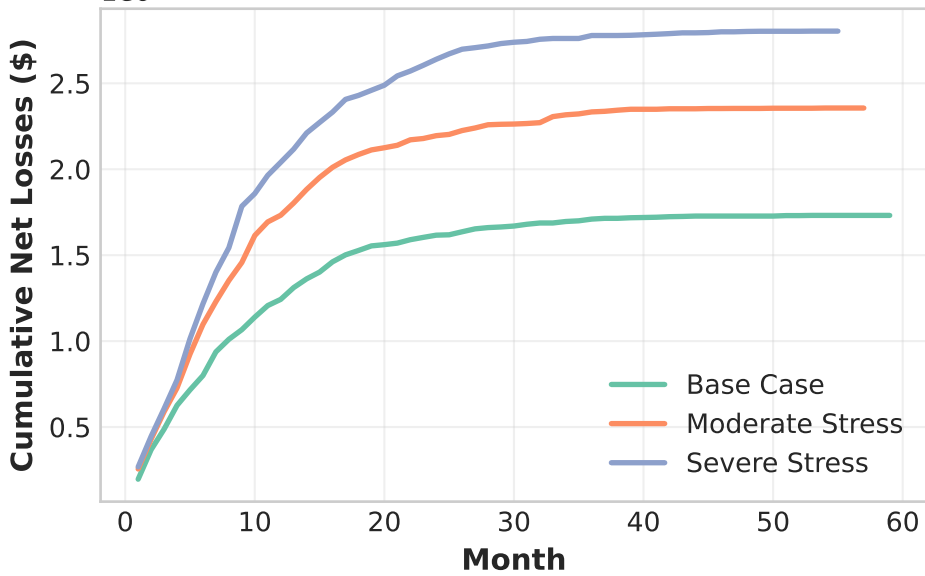
Credit Loss Rates by Scenario



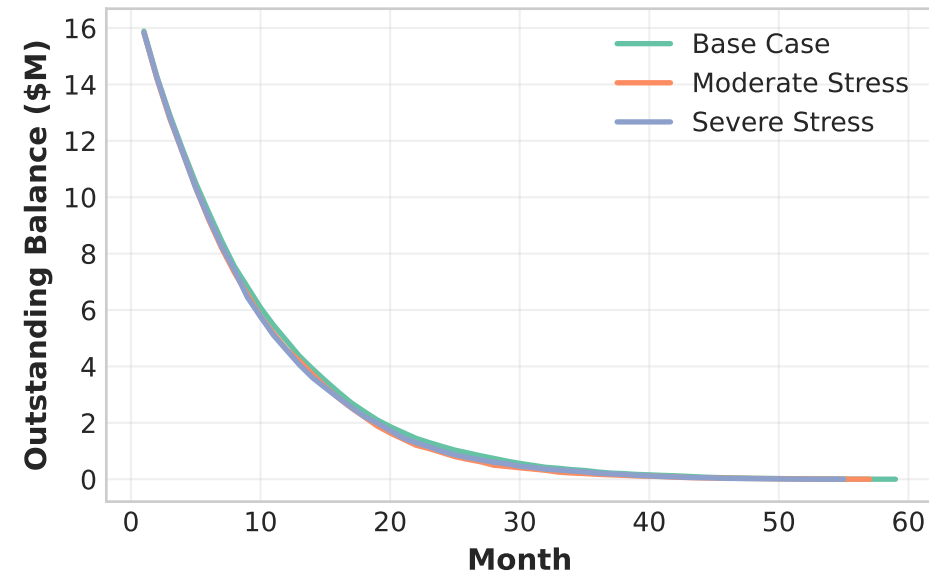
Projected Monthly Interest Income



Credit Losses Over Time



Portfolio Runoff Profile



Unlevered Returns Summary

| Scenario        | IRR    | MOIC  | Loss% | WAL  |
|-----------------|--------|-------|-------|------|
| Base Case       | 0.3%   | 1.00x | 10.3% | 0.8y |
| Moderate Stress | -9.6%  | 0.92x | 14.0% | 0.8y |
| Severe Stress   | -15.7% | 0.87x | 16.7% | 0.8y |