WANG Renxuan

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Academic Appointments

2021–	Assistant Professor of Finance, China Europe International Business School (CEIBS)

Education

2021	Ph.D., Finance, Graduates School of Business, Columbia University, New York, U.S.A. Thesis : *"Subjective Beliefs and Asset Prices"*
2015	M.Sc., Financial Economics, Columbia University, New York, U.S.A.
2010	B.Sc., M.Sc., Econometrics and Operations Research, *with highest honors*, University of Groningen, the Netherlands

Research

Research Interests

Asset Pricing, Behavioral Finance, Fixed-income, Chinese Financial Markets, ESG Investing

Working Papers

[1] "*Subjective Return Expectations*"

[2] "*Asset Prices When Investors Ignore Discount Rate Dynamics*"
- Best Paper Award at China International Risk Forum, 2021
- R&R Review of Asset Pricing Studies

[3] "*ESG Goes East: The Impact of Investor Preference on Emerging Markets' Cost of Capital*" (with Adrien Alvero and Zheyang Zhu)

[4] "*Understanding Rationality and Disagreement in House Price Expectations*" (with Zigang Li and Stijn Van Nieuwerburgh)

[5] "*Beyond Benefits: Uncertainty and Sticky Information Costs*" (with Harrison Ham, Katherine Woods and Zhongjin Lu)

[6] "*Better Corporate Social Responsibility And Stock Market Outperformance During the Financial Crisis?*" (with Ruoke Yang and Russ Wermers)

[7] "*Sustainable Success: How High ESG Ratings Affect Stock Market Responses to Earnings Surprises*" (with Xuewu Wang and Zhipeng Yan) - Forthcoming in Finance Research Letters

Work in Progress

[1] "Toeing the Line: Government Policy Alignment and Chinese Stock Valuation" (with Yiming Qian and Sun Xi)

[2] "Fed's Information or Response? Evidence from the Event Contract Market" (with Yanbin Wu and Eric Swanson)

Seminar and Conference Presentations

*indicates presentations by co-authors

- 2021: CIRF, Asia Financial Market Conference, Columbia, CUHK-shenzhen, SAIF, Barclays(New York)
- 2022: Active Management Research Alliance Symposium, APG Amsterdam, Pris Financial Management Conference, Paris December Finance Meeting, Cardiff Fintech Conference*
- 2023: CICF, CEIBS F&A Symposium, IFABS Oxford, AREUA National COnference (Washington), Antain School of Management, Tsinghua SEM, NBER Winter Behavioral Finance Meeting, Frankfurt School of Finance*, Columbia*
- 2024: FISF, Adam-Smith Workshop, WFA, EFA*, Eastern Finance Association*

Teaching

- CEIBS
  - Investment (in Chinese), Finance MBA core course, since 2022
  - Investment (in English), MBA, since 2022

Service

Refereeing

Review of Finance, Journal of Empirical Finance, Journal of Economic Dynamics and Control

Department Service

Recruitment Committee Member, Department of Finance and Accounting, CEIBS, 2022

Research Seminar Coordinator, Finance Area, CEIBS, since Sep. 2023

Student and Thesis Supervision

Student supervision

Zheyang Zhu: Full-time RA at CEIBS, 2021 - 2023 (Placement: Ph.D. Program Cornell University)

Shiyi Zhao (Part-time RA at CEIBS), 2022 - 2023 (Placement: Master Program Columbia University)

Thesis Supervision

FMBA Thesis Supervision, Since 2022

Grants, Awards and Honors

2021	Asset Management Research Excellence Award, CIRF
2015–2020	Columbia Business School PhD Fellowship
2016–2017	Prins Bernhard Cultuurfonds Awards for Outstanding Ph.D. Dissertation Proposal
2015–2016	Paul and Sandra Montrone Doctoral Fellowship
2015	Runner-up, Ph.D. paper competition, Finance Department, Columbia Business School
2007-2009	Huygens Fellowship for Outstanding Undergraduate Students in the Netherlands

(Relevant) Past Employment

2016–2018	Consultant and (Full-time) Research Analyst, Coatue Management, New York, NY (alternative data, long-short equity, U.S. tech & retail)
2014	Research Associate, AQR Capital L.L.C. in Greenwich, CT (systematic credit)
2010–2013	Quantitative Researcher, Robeco Institutional Asset Management, Rotterdam, the Netherlands (systematic equity/credit, global tactical allocation)

Personal

Citizenship: the Netherlands

Languages: Mandarin, Dutch and English