

## Advertisements of flats in Bern, Luzern and Zürich

Example of fact-based decision making

PRESENTED BY ELVIRA

#### Questions...

#### ...(WHERE) SHOULD I MOVE TO?

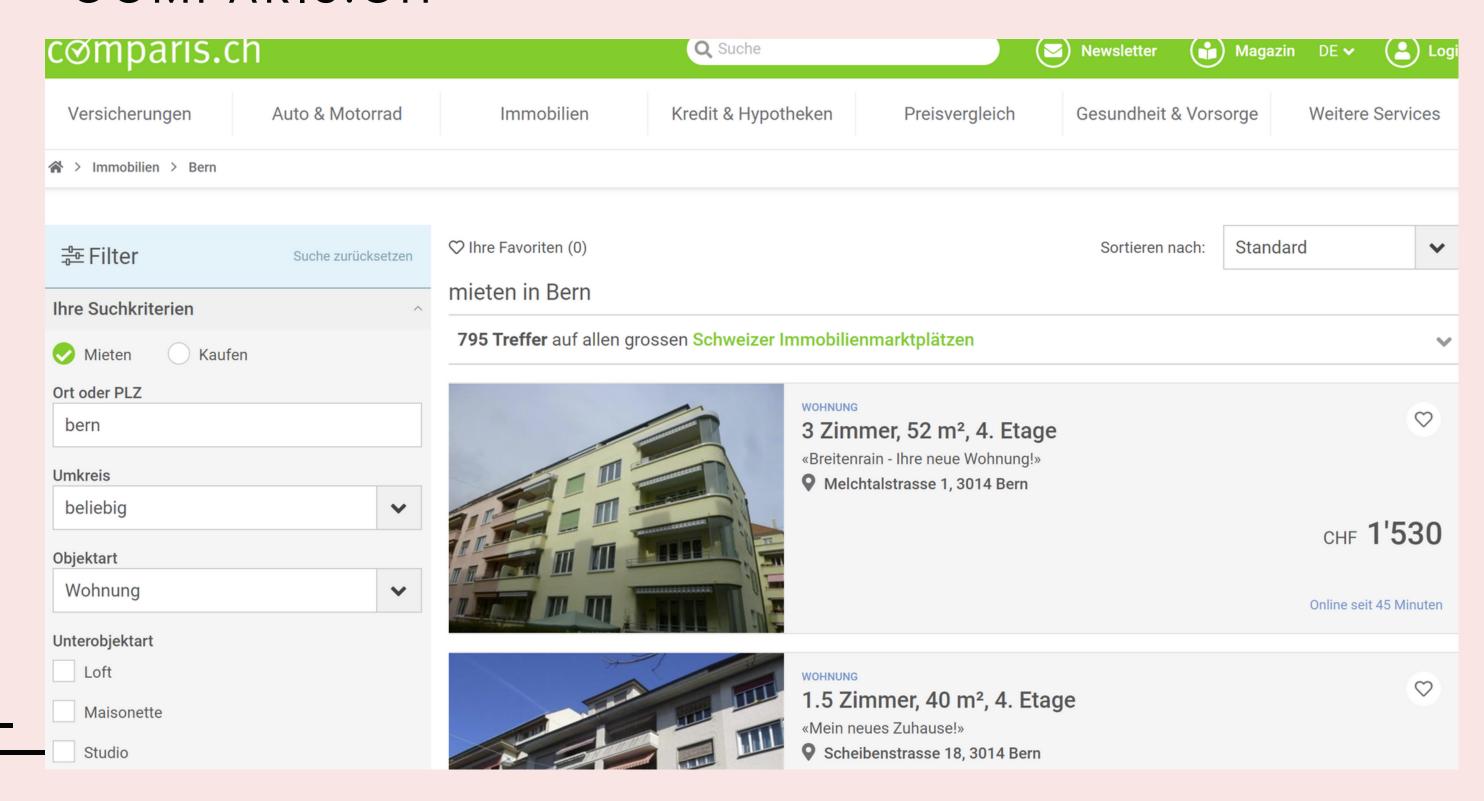


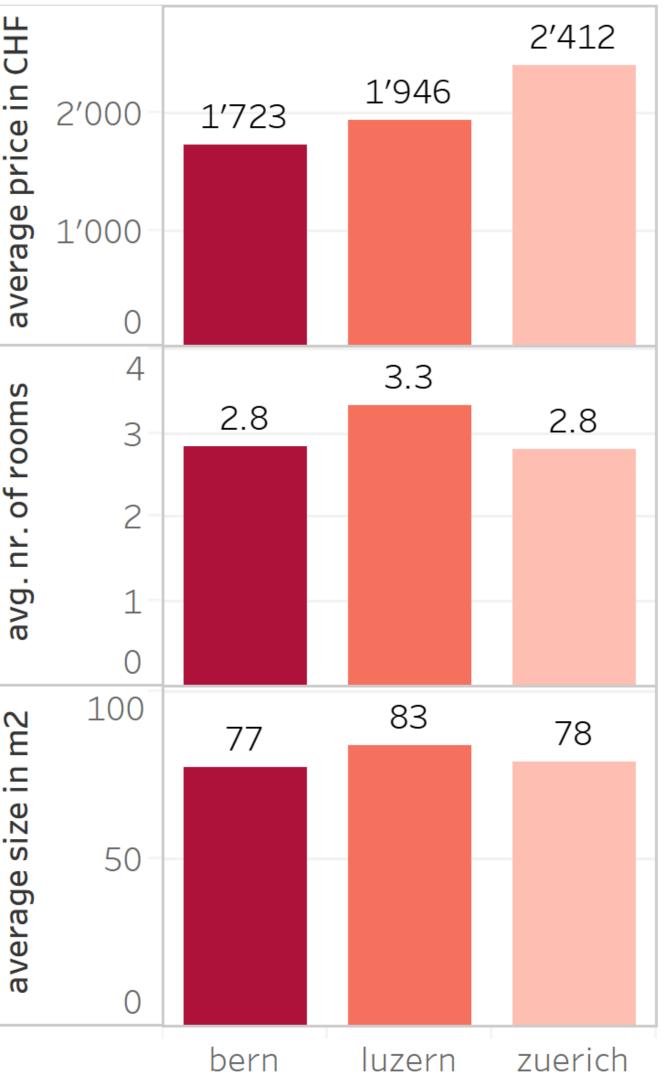
- How do the advertised apartments <u>differ</u>
   <u>in the three cities</u>?
- How <u>fast</u> are the apartments <u>rented?</u>
- What <u>determines</u> the <u>price</u>?
- What <u>features</u> do the advertised apartments offer?

#### Datas

#### COMPARIS.CH

#### 26. FEBRAURY 2020 2'200 ADS





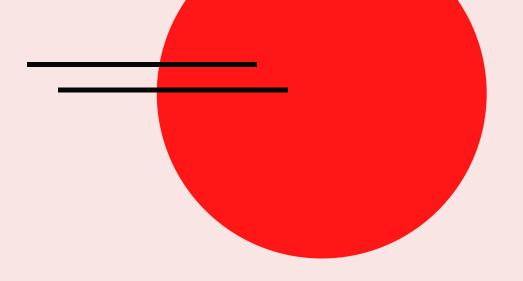
### Differences between cities

#### **PRICE**

zuerich most expensive\*, bern cheapest\*,

#### SIZE

"biggest" flats in luzern (regarding nr. of rooms and m2)\*



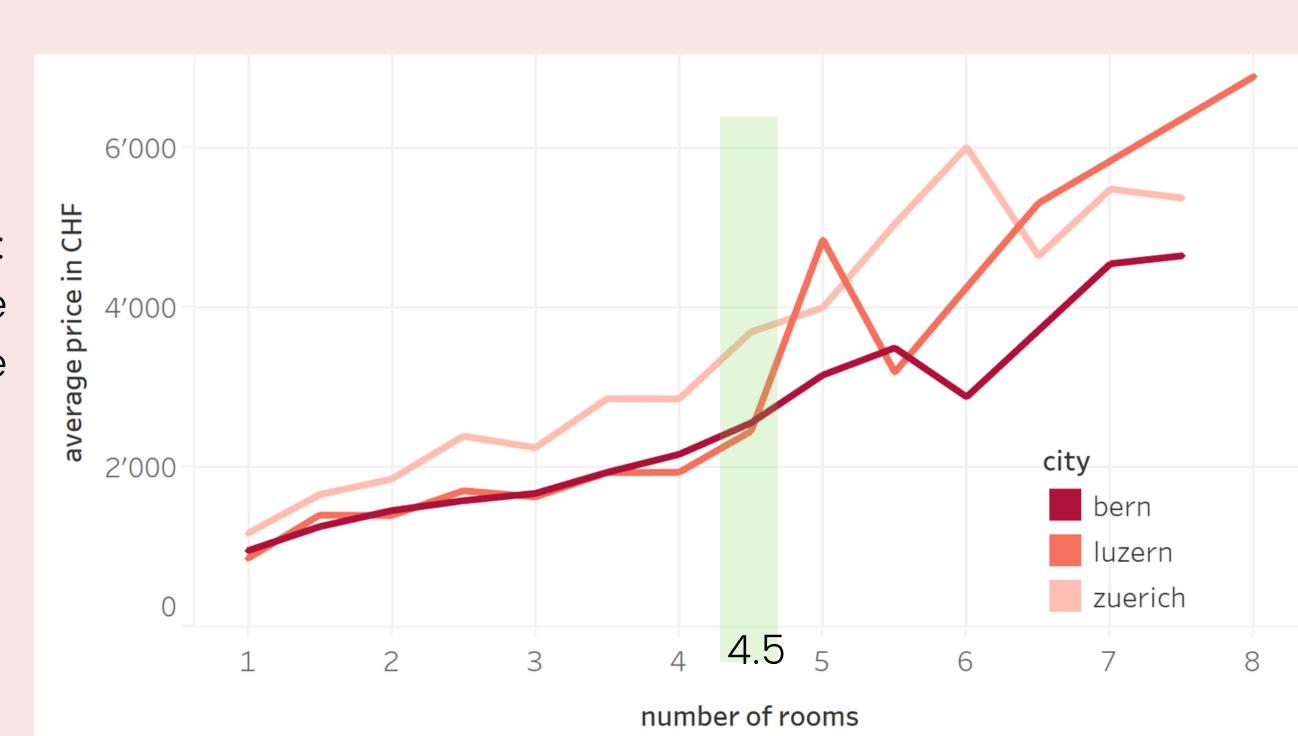
## Price for flats with 4.5 rooms?

#### flats with less than 5 rooms:

- zuerich significantly more expensive

#### flats with more than 5 rooms:

- differences not significant

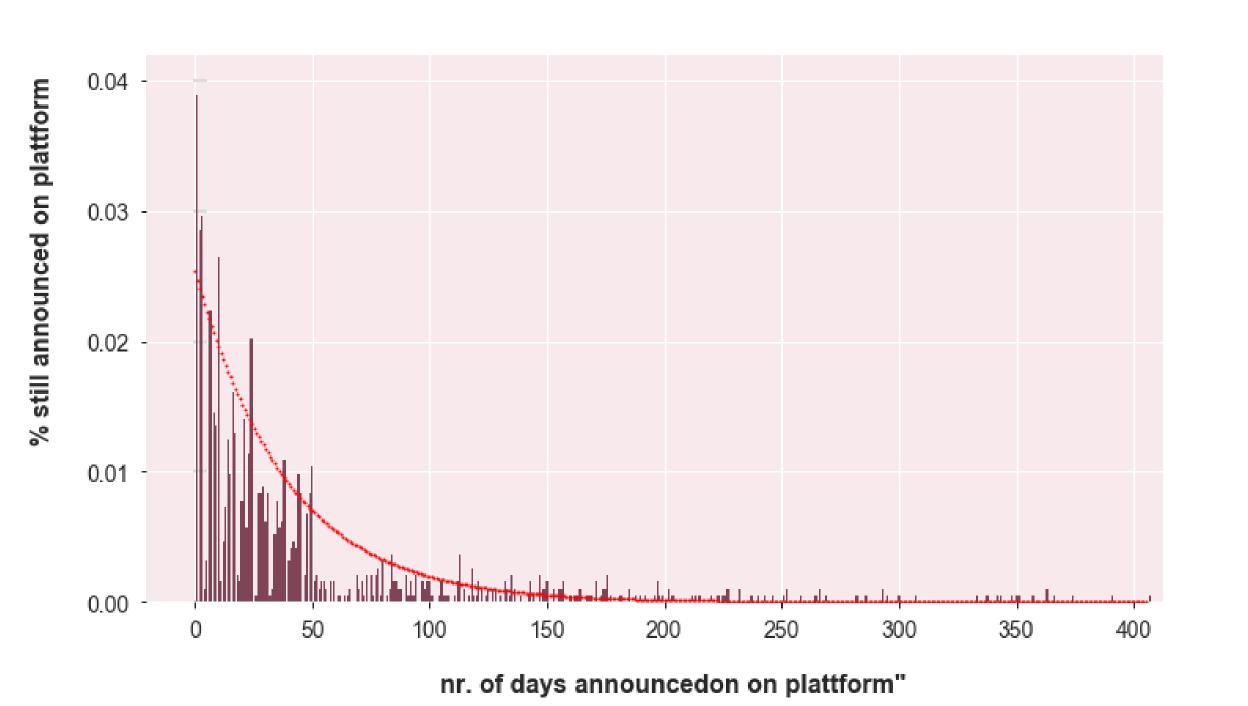


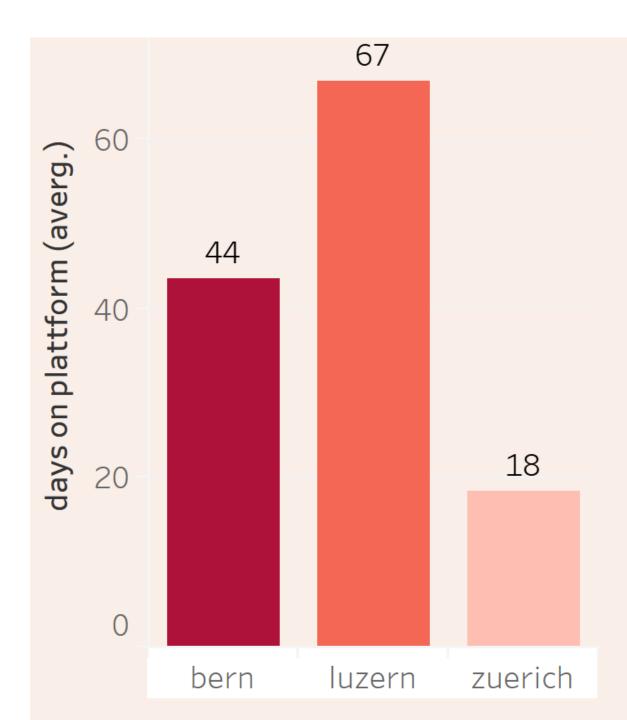
### Not Zürich

MAYBE LUZERN?

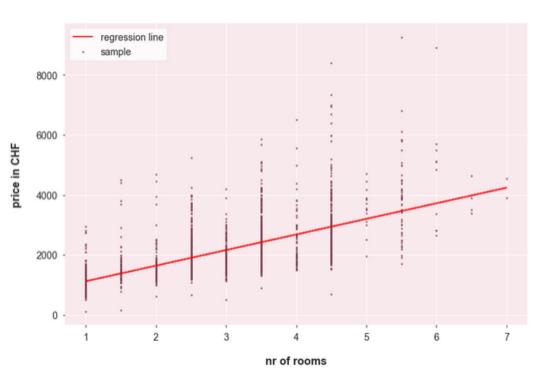
#### NUMBER OF DAYS ON PLATFORM?

might be geometrically distributed significant differences in the mean --> shortage in zuerich.

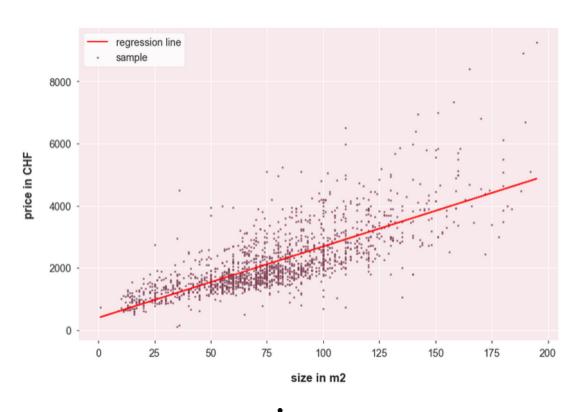




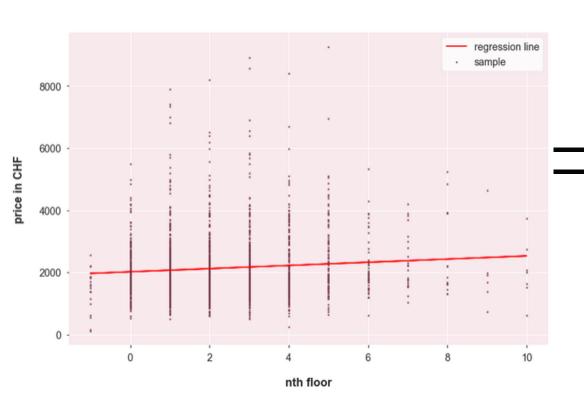
### What determines the price?



number of rooms 23 CHF / room



size 6 CHF per m2



floor 20 CHF / floor

example: 1 extra room with 10 m2 = +83 CHF / month

#### shopping secondary school kindergarten lift public transport balcony highway parking indoor kids ok primary school parking outside pets allowed tv

### What to expect?

#### Conclusion

# Det\_distance\_to\_shopping Det\_shortage\_in\_flats Det\_distance\_to\_school time\_to\_move\_in Det\_distance\_to\_publ\_transport more\_dates other\_determinants\_for\_prices not\_only\_flats\_also\_houses not\_only\_renting\_buying

#### BEST CITY

Not Zürich (price) maybe Luzern (room & size)? also true for flats with 4.5 rooms

#### NUMBER OF DAYS ON PLATTFORM

Shortage in Zürich, best in Luzern

#### WHAT DETERMINES THE PRICE?

1 extra room with 10m2 = +83 CHF/month

#### **FEATURES**

balcony, tv connection, public transport, shopping

## MYTHS

## FACTS