



NEW WATERS BY XTRA AWODIKURA

# Subscription Form

NOTE: INSTANT PLOT RESERVATION AND ALLOCATION FOR SUBSCRIBERS

TYPE OF PLOTS: ☐ RESIDENTIAL ☐ COMMERCIAL ☐ CORNER PIECE PLOT(S) (ATTRACTS 10%)  
PAYMENT: ☐ OUTRIGHT ☐ INSTALLMENT ☐ 6 MONTHS ☐ 12 MONTHS  
NUMBER OF PLOTS:  PLOT SIZE: ☐ 500SQM

Kindly fill the form with correct details and well spelt names as any subsequent corrections on issued documents occasioned by any mistake in filling this form will attract correction fees.

## SECTION 1: SUBSCRIBERS DETAILS

AFFIX  
A PASSPORT  
PHOTOGRAPH

TITLE: Mr/Mrs/Ms/Miss/Dr/Prof/Chief/Others \_\_\_\_\_

NAME:

DATE OF BIRTH:    GENDER\* ☐ MALE ☐ FEMALE

ADDRESS   
(RESIDENTIAL ADDRESS IN CASE OF INDIVIDUAL AND REGISTERED BUSINESS ADDRESS IN CASE OF CORPORATE ORGANIZATIONS)

ROAD/STREET

TOWN/CITY/DISTRICT/STATE\*

OCCUPATION\*

ORGANIZATION NAME\*

EMAIL ADDRESS\*

MARITAL STATUS\*  NATIONALITY\*

TELEPHONE NUMBER\*  POSTAL CODE\*

MOBILE NUMBER\*

## SECTION 2: IDENTITY PROOF OF NEXT OF KIN

### IDENTITY PROOF\*

IDENTITY PROOF NAME

PHONE NUMBER

### ADDRESS PROOF\*

ADDRESS

EMAIL ADDRESS

## SECTION 3: SUBSCRIBER'S DECLARATION

I, \_\_\_\_\_ hereby declare that all the information provided on this subscription form for the purpose of purchasing the above property is true and correct to the best of my knowledge and I consent to the terms and conditions.

SIGNATURE OF THE SUBSCRIBER\* \_\_\_\_\_

DATE\* \_\_\_\_\_

NAME\* \_\_\_\_\_

Note\* subscriber has to sign before an authorized PWAN XTRA personnel.

## FOR REFERRAL DETAILS

NAME\*

DATE

PHONE NO

EMAIL

# FREQUENTLY ASKED QUESTIONS/ TERMS AND CONDITIONS



## Q1. WHERE IS OMITITUN III NEW WATERS?

OMITITUN III NEW WATERS is located in Awodikura, Odeomi Beside Dangote refinery, Deep Sea Port, Lekki Free Trade Zone, Zion Court Estate, Ojo Iwaju, Max Ville Odeomi Estate. Applicants or their representatives are advised to inspect the site, subsequent to confirmation of appointments made at PWAN XTRA office or with the designated sales representative. Free inspections hold Mondays to Saturdays. Take off time is 10am.

NB: The Company shall not be held liable for claims/issues arising from client's inability/failure to inspect the said property before purchase.

## Q2. WHY SHOULD I OMITITUN III NEW WATERS?

OMITITUN III NEW WATERS is located in Awodikura, Odeomi sharing proximity with Zion court, OJO Iwaju estate and Max Ville Odeomi, guaranteeing high Return on Investment.

## Q3. WHO ARE THE OWNERS/ DEVELOPERS OF OMITITUN III NEW WATERS?

PWAN XTRA PROPERTY INVESTMENT LIMITED, multiple award-winning real estate company

## Q4. WHAT TYPE OF TITLE DOES OMITITUN III NEW WATERS HAVE?

SURVEY & DEED OF ASSIGNMENT. The company has the long-term responsibility to ensure/facilitate further perfection of the estate's title subject to subscribers' payment of title perfection fees to be determined and communicated at a future date.

## Q5. WHAT ARE THE COORDINATES OF OMITITUN III NEW WATERS?

**Q6. ARE THERE ANY ENCUMBRANCES ON THE LAND?** The land is free from every known government acquisition or interest and adverse claims.

**Q7. WHAT PLOT SIZE(S) IS AVAILABLE?** 500 sqm

## Q8. WHAT IS THE PAYMENT STRUCTURE FOR THE PLOT SIZES?

- A. Outright payment of N750,000 only per 500 sqm
- B. 3 to 6 Months Installment Payment can be arranged.

N.B: Non-Payment of the monthly installments as at when due shall be treated as a fundamental breach of the contract which shall result in termination or revocation of the contract/ OR attract default charge of 10% of the month payment.

NB: The Company reserves the right to repudiate or defer processing transactions that violate the initial deposit threshold or payments that are made after the official announcement of close of sales. Payment validates subscription even if date on subscription form is earlier than date of payment.

- C. (i) Corner-piece plot attracts additional 10% of land cost
- (ii) Commercial plot attracts additional 10% of land cost
- (iii) Corner-piece & Commercial plot attracts additional 20% of land cost.

D. Non-payment of the monthly instalments as at when due and non-compliance with the payment structure shall be treated as a fundamental breach of the contract which may result in termination or revocation of the contract and the clause on refund would apply/OR attract default charge of 5% of the month payment or 5% of the total balance upon demand, OR 5% of the outstanding payment for every month of default after payment expiration. The company also reserves the right to review number of plots purchased or move subscription to another scheme or phase of the estate in the event of payment default.

**Q9. IS THE ROAD TO THE ESTATE MOTORABLE?** Yes, the road to the estate is motorable.

## Q10. WHAT OTHER PAYMENTS DO I MAKE WITH/AFTER THE PAYMENT FOR THE LAND?

- A. Deed of Assignment: N200,000 only per plot (Subject to review upwards)
- B. Registered Survey Fee: N200,000 only per plot (Survey Plan with Company's name attracts extra charges) (Subject to review upwards)
- C. Plot Demarcation Fee: N100,000 only per plot (Subject to review upwards)
- D. Development Fee: N750,000 only per plot (Subject to review upwards) Development fee Covers the following (1) Perimeter fencing (2) Gate house (3) Earth road
- E. Infrastructural fee: Infrastructural levy to be determined in the future and the following to be provided by the company subject to the payment of the infrastructural levy (1) Greenery (2) Security (3) Water (4) Street Lighting (5) Recreational facilities (6) Electrification/transformer

## Q11. WHEN DO I GET MY ALLOCATION AFTER PAYMENT?

Physical allocation would be done Five (5) months after completion of payment in order of subscription and upon confirmation of at least 50% payment of development fees. The Company reserves the right to allocate subscribers to a new & nearby scheme or phase of the estate.

Note: Priority is given to clients who paid one-off over instalment payment.

## Q12. WHEN DO I MAKE THE OTHER PAYMENTS?

- (i) Payment are made immediately after payment of land before physical allocation.
- (ii) Development fees should be paid either on outright upon demand. Instalment payment of development fees will attract surcharges.

## Q13. WHAT DO I GET AFTER THE INITIAL DEPOSIT & FOR FURTHER INSTALLMENTS?

**SUBSCRIBER'S NAME.....SIGNATURE.....DATE.....**

A letter of acknowledgement of subscription, receipt of payment and/or provisional allocation letter for initial deposit; and instalment payment receipt(s) for further instalments. Estate updates are regularly sent via email & our social media channels. Customers are encouraged to follow us on our social media channels pwanxtra (Facebook); @pwanxtra (YouTube, Tiktok & Instagram)).

**Q14. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?**

- (a) Completion Payment Receipt, Notification Letter, Contract of Sales & Plot Allocation Document
- (b) Deed of Assignment & Survey Plan within three (3) months of payment provided that allocation has been done.

**Q15. CAN I START CONSTRUCTION OR BUILDING ON THE LAND NOW?**

- A. You can start building on the land after Physical Allocation provided that development fee has been paid. Fencing & Gatehouse to be constructed within the first year of introducing the estate and other infrastructure will commence from the 2nd year with regard to the general level of development in the area, satisfactory evidence of possession of plots by subscribers and payment of development fees by subscribers.
- B. Please select your proposed timeline for commencing building/development on your plot:

☐ 6 MONTHS ☐ 1 YEAR ☐ 2 YEARS ☐ 3 YEARS

**Q16. IS THERE ANY TIME LIMIT TO COMMENCE WORK ON MY LAND AFTER ALLOCATION?**

Yes. There must be evidence of active possession on your land within six months of physical allocation i.e. fencing of plot(s). Where an allocated plot is not fenced within the stipulated timeframe, the Company reserves the right to reallocate the subscriber to another area of the estate.

**Q17. IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE?**

Yes. The estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential) i.e. Bungalow, Block of Flats, detached houses (duplex). Note "Face-me-I – Face – you" (Tenement Building) and high-rise houses will not be permitted. All building design must conform to the required set back & building control of the estate and such design would be approved by the company and with Lagos State Government afterwards.

**Q18. CAN I RE-SELL MY PLOT/PROPERTY?**

- A. Yes, a subscriber who has paid up on their land can re-sell their plot(s). In that event, PWAN XTRA PROPERTY INVESTMENT LIMITED would require you (the seller) to furnish the company with details of the new buyer. PWAN XTRA does not sell on behalf of subscribers.
- B. 10% of the land consideration paid by you will be payable by the new buyer directly or through you to the Company for Transfer of Title Documentation.

**Q19. CAN I PAY CASH TO YOUR AGENT?**

We strongly advise that cash payments should only be made to PWAN XTRA PROPERTY INVESTMENT LIMITED at its designated Banks. Otherwise, cheque(s)/bank drafts should be issued in favour of PWAN XTRA PROPERTY INVESTMENT LIMITED. We shall not accept any responsibility for any liability that may arise as a result of a deviation from the above instruction.

**Q20. WHAT IS THE REFUND POLICY? A refund shall be made if:**

- a. The subscriber continuously defaults or fails to complete the purchase sum at the end of the payment plan.
- b. The subscriber decides to discontinue with the subscribed plan upon a written notification to the Vendor.
- c. The subscriber is required to give the Vendor a minimum of one hundred and twenty days (120) days' written/email notice to process your refund request and a further 60 days if the process isn't completed after the first 120 days
- d. All instances requiring refund as contained in clause Q20 (a) & (b) shall be subject to a 40% (Administrative, Logistics & Agency Fees). For refunds that are requested for after the expiration of the payment plan, demurrage/default fees will be deducted from the refundable amount.

Note: we are a Nigerian Company and sole transact in the Naira currency, the dollar exchange rate and fluctuation does not apply in this transaction.

THEFORE, THE INFORMATION PROVIDED AND THE TERMS & CONDITIONS IN THE FAQ HERETOFORE, ARE ACCEPTABLE AND CONSENTED BY ME AND I ACKNOWLEDGE RECEIVING A COPY OF IT.

NAME \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_  
 NAME \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

*\*If subscriber is a company or business name, two directors or the proprietor(s) respectively must sign the subscription form and attach Form C07 & Certificate of Incorporation or Certificate of Business Name Registration. For a company, the name must end with LTD, while for a Business Name, the purchaser is the Proprietor trading in the name & style of the business name e.g. Mr PWAN XTRA*

ALL PAYMENT SHOULD BE MADE IN FAVOUR OF  
**PWAN XTRA PROPERTY  
INVEST. LTD**



5401888523

For swift response to your enquiries or requests please contact us at:  
**PWAN XTRA PROPERTY INVESTMENT LIMITED**  
 You can also visit our website at [www.pwanxtra.com](http://www.pwanxtra.com) for more information.  
 We look forward to hearing from you soonest.

Yours sincerely,  
PWAN XTRA PROPERTY INVESTMENT LIMITED  
Owners of Oio Iwaiu, Omititun 1 & 2 Estates.

Impression of the common seal if subscriber is a company >>>>>>>>>>>>>>>>  
Subscription form must be signed by two directors or a director & secretary  
Where subscriber is a company >>>>>>>>>>>>



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