Econ H191 Tables

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2 Main tables (updated layouts)

Table 1: Average Post-Reform Effects on ln(LP) by Port and Terminal

Panel A: Haifa (competition clock)				
	SIPG (entrant)		*Legacy terminal*	
	(1) Baseline	(2) +PortTr	(3) Baseline	(4) +PortTr
All post $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP, $[1, 24]$	$\Delta\%$	$\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP, $[1, 12]$	$\Delta\%$	$\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP, $[13, 24]$	$\Delta\%$	$\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Average pre, $m \in [-4, -2]$	β (SE)	β (SE)	β (SE)	β (SE)
Pre-trends: p(Leads F-test)	p	p	p	p
Observations	N	N	N	N
Within R^2	R^2	R^2	R^2	R^2
Panel B: Ashdod (competition clock)				
	HCT (entrant)		*Legacy terminal*	
	(5) Baseline	(6) +PortTr	(7) Baseline	(8) +PortTr
All post $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP, $[1, 24]$	$\Delta\%$	$\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP, $[1, 12]$	$\Delta\%$	$\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP, $[13, 24]$	$\Delta\%$	$\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Average pre, $m \in [-4, -2]$	β (SE)	β (SE)	β (SE)	β (SE)
Pre-trends: p(Leads F-test)	p	p	p	p
Observations	N	N	N	N
Within R^2	R^2	R^2	R^2	R^2

Notes: Outcome is ln(LP) at the terminal×month level. All specifications include terminal and month fixed effects. Columns labeled "+PortTr" additionally include port-specific linear time trends. The event-time design omits the month immediately preceding each reform ($m = -1$) and uses not-yet-treated (NYT) observations as controls under the relevant competition clock. Each window-average row ("Post year 1, $m \in [1, 12]$", "Post year 2, $m \in [13, 24]$", "All post, $m \in [1, 24]$") reports an equal-weight mean of the horizon-specific event-time effects β_m over the stated range of m. "All post" therefore summarizes the average impact over the first two post-reform years. "Average pre, $m \in [-4, -2]$" summarizes the lead coefficients. "Implied % Δ LP" converts coefficients via $100 \cdot (e^{\beta} - 1)$. "Pre-trends: p(Leads F-test)" reports the p-value of a joint test that all leads $m \leq -2$ are zero. Standard errors (in parentheses) should be clustered by port (two clusters); significance stars to be added based on wild-bootstrap p-values: $^{*}p < 0.10$, $^{**}p < 0.05$, $^{***}p < 0.01$. "Within R^2" is the within-variation R^2 from the fixed-effects regression.

Table 2: Haifa Privatization — Dynamic and Window-Average Effects

Panel A: Haifa – Legacy (privatization clock)		
	(1) Baseline	(2) +PortTr
All post $m \in [1, 24]$	β (SE)	β (SE)
Implied % Δ LP, $[1, 24]$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 1, $m \in [1, 12]$	β (SE)	β (SE)
Implied % Δ LP, $[1, 12]$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 2, $m \in [13, 24]$	β (SE)	β (SE)
Implied % Δ LP, $[13, 24]$	$\pm\Delta\%$	$\pm\Delta\%$
Average pre, $m \in [-4, -2]$	β (SE)	β (SE)
Pre-trends: p(Leads F-test)	p	p
Selected event months m (relative to privatization, $m = 0$)		
$m = 0$ (privatization month)	β (SE)	β (SE)
$m = 1$	β (SE)	β (SE)
$m = 3$	β (SE)	β (SE)
$m = 6$	β (SE)	β (SE)
$m = 12$	β (SE)	β (SE)
$m = 24$	β (SE)	β (SE)
Observations	N	N
Within R^2	R^2	R^2
Panel B: Haifa Bayport (SIPG) – Placebo under privatization clock		
	(3) Baseline	(4) +PortTr
All post $m \in [1, 24]$	β (SE)	β (SE)
Implied % Δ LP, $[1, 24]$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 1, $m \in [1, 12]$	β (SE)	β (SE)
Implied % Δ LP, $[1, 12]$	$\pm\Delta\%$	$\pm\Delta\%$
Post year 2, $m \in [13, 24]$	β (SE)	β (SE)
Implied % Δ LP, $[13, 24]$	$\pm\Delta\%$	$\pm\Delta\%$
Average pre, $m \in [-4, -2]$	β (SE)	β (SE)
Pre-trends: p(Leads F-test)	p	p
Selected event months m (placebo privatization clock)		
$m = 0$	β (SE)	β (SE)
$m = 1$	β (SE)	β (SE)
$m = 3$	β (SE)	β (SE)
$m = 6$	β (SE)	β (SE)
$m = 12$	β (SE)	β (SE)
$m = 24$	β (SE)	β (SE)
Observations	N	N
Within R^2	R^2	R^2

Notes: Event time m is defined relative to the privatization of the Haifa–Legacy terminal (January 2023, $m = 0$). All regressions include terminal and month fixed effects and use not-yet-treated (NYT) observations under the privatization clock as controls; the month $m = -1$ is omitted. Columns labeled "+PortTr" additionally include port-specific linear trends. Window-average rows ("Post year 1, $m \in [1, 12]$", "Post year 2, $m \in [13, 24]$", "All post, $m \in [1, 24]$") report equal-weight means of the event-time effects β_m over the indicated ranges; the "All post" row summarizes the average effect over the first two post-privatization years. "Implied % Δ LP" converts coefficients via $100 \cdot (e^{\beta} - 1)$. "Average pre, $m \in [-4, -2]$" summarizes the lead coefficients, and "Pre-trends: p(Leads F-test)" gives the p-value for a joint test that all leads are zero. Panel A reports the privatization effect for Haifa–Legacy; Panel B applies the same clock as a placebo to Haifa Bayport (SIPG), which is never privatized. Standard errors (in parentheses) should be clustered by port; significance stars to be added based on wild-bootstrap p-values. "Within R^2" is the within-variation R^2 from the fixed-effects regression.

Table 3: Robustness: First- and Second-Year, and All-Post Effects on ln(LP)

	(1) Base	(2) +PortTr	(3) +Tr&Shocks	(4) Balanced	(5) Excl. 20–21	(6) Excl. 2
Panel A: Haifa						
Entrant all post, $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[1, 24]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Entrant post yr 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[1, 12]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Entrant post yr 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[13, 24]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Legacy all post, $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[1, 24]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Legacy post yr 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[1, 12]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Legacy post yr 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[13, 24]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Observations	N	N	N	N	N	N
Within R^2	R^2	R^2	R^2	R^2	R^2	R^2
Panel B: Ashdod						
	(1) Base	(2) +PortTr	(3) +Tr&Shocks	(4) Balanced	(5) Excl. 20–21	(6) Excl. 2
Entrant all post, $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[1, 24]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Entrant post yr 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[1, 12]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Entrant post yr 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[13, 24]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Legacy all post, $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[1, 24]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Legacy post yr 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[1, 12]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Legacy post yr 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[13, 24]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Observations	N	N	N	N	N	N
Within R^2	R^2	R^2	R^2	R^2	R^2	R^2
Panel C: Pooled Entrant vs Pooled Legacy						
	(1) Base	(2) +PortTr	(3) +Tr&Shocks	(4) Balanced	(5) Excl. 20–21	(6) Excl. 2
Entrant all post, $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[1, 24]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Entrant post yr 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[1, 12]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Entrant post yr 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (entrant, $[13, 24]$)	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$	$\Delta\%$
Legacy all post, $m \in [1, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[1, 24]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Legacy post yr 1, $m \in [1, 12]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[1, 12]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Legacy post yr 2, $m \in [13, 24]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE
Implied % Δ LP (legacy, $[13, 24]$)	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Observations	N	N	N	N	N	N
Within R^2	R^2	R^2	R^2	R^2	R^2	R^2

Notes: Outcome is ln(LP) at the terminal×month level. All specifications include terminal and month fixed effects and use not-yet- (NYT) observations as controls, omitting the month immediately prior to each reform ($m = -1$). "Base" and "+PortTr" corresp the baseline and trend-augmented specifications in Table 4. "+Tr&Shocks" additionally includes port-specific linear trends and in windows for major shocks (COVID-19 in 2020–2021 and late-2023/24 congestion/war disruptions). "Balanced" restricts the sample to in which both entrant and legacy terminals are observed within a port. "Excl. 20–21" and "Excl. 23–24" drop the COVID and late-2 windows, respectively. Each "post yr 1" row reports the equal-weight mean of the event-time effects β_m for $m = 1, \ldots, 12$; each "pos row analogously averages $m = 13, \ldots, 24$; each "all post" row averages $m = 1, \ldots, 24$ and thus summarizes the overall two-year impact reform. "Implied % Δ LP" converts coefficients via $100 \cdot (e^{\beta} - 1)$. Standard errors (in parentheses) should be clustered by port; signi

Below, the older versions of these tables:

3 Tables 2

Table 4: Average Post-Reform Effect on ln(LP) by Port and Terminal

	Panel A: Haifa					
	SIPG (entrant)			*Legacy*		
	(1) Baseline	(2) +PortTr	(3) +Tr&Shocks	(4) Baseline	(5) +PortTr	(6) +Tr&Shocks
Average post $k \in [1,4]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	Δ%	Δ%	Δ%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%
Pre-trends (p, leads F)	p	p	p	p	p	p
p (CR2)	p	p	p	p	p	p
p (wild-cluster)	p	p	p	p	p	p
Terminal FE	Yes	Yes	Yes	Yes	Yes	Yes
Quarter FE	Yes	Yes	Yes	Yes	Yes	Yes
Port trends	No	Yes	Yes	No	Yes	Yes
Shock windows	No	No	Yes	No	No	Yes
Observations	N	N	N	N	N	N
Inference clusters	Ports (N=2)	Ports (N=2)	Ports (N=2)	Ports (N=2)	Ports (N=2)	Ports (N=2)
Comparison set	NYT	NYT	NYT	NYT	NYT	NYT
Share post L=proxy†	s%	s%	s%	s%	s%	s%
	Panel B: Ashdod					
	HCT (entrant)			*Legacy*		
	(7) Baseline	(8) +PortTr	(9) +Tr&Shocks	(10) Baseline	(11) +PortTr	(12) +Tr&Shocks
Average post $k \in [1,4]$	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	Δ%	Δ%	Δ%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%
Pre-trends (p, leads F)	p	p	p	p	p	p
p (CR2)	p	p	p	p	p	p
p (wild-cluster)	p	p	p	p	p	p
Terminal FE	Yes	Yes	Yes	Yes	Yes	Yes
Quarter FE	Yes	Yes	Yes	Yes	Yes	Yes
Port trends	No	Yes	Yes	No	Yes	Yes
Shock windows	No	No	Yes	No	No	Yes
Observations	N	N	N	N	N	N
Inference clusters	Ports (N=2)	Ports (N=2)	Ports (N=2)	Ports (N=2)	Ports (N=2)	Ports (N=2)
Comparison set	NYT	NYT	NYT	NYT	NYT	NYT
Share post L=proxy†	s%	s%	s%	s%	s%	s%

Notes: Not-yet-treated (NYT) design; omitted bin $k = -1$ (donut). Stars should follow wild-cluster p when populated. "Implied % Δ LP" converts coefficients via $100 \cdot (e^{\beta} - 1)$. +PortTr = port-specific linear trends; +Tr&Shocks additionally includes COVID (2020–21) and late-2023/24 windows. SEs clustered by port (two clusters). †Share of post-window quarters relying on L proxy (0 once direct L is used).

Table 5: Haifa Privatization — Average Post and Mini Dynamics

Panel A: Haifa Legacy — Privatization Clock			
	(1) Baseline	(2) +PortTr	(3) +Tr&Shocks
Average post $k \in [1,4]$	β (SE)	β (SE)	β (SE)
Implied % Δ LP	$\pm\Delta\%$	$\pm\Delta\%$	$\pm\Delta\%$
Pre-trends (p, leads F)	p	p	p
p (CR2)	p	p	p
p (wild-cluster)	p	p	p
Obs; Clusters	N; Ports=2	N; Ports=2	N; Ports=2
Comparison set	NYT	NYT	NYT
Share post L=proxy†	s%	s%	s%
Mini dynamics (selected k)			
$k = 0$	β (SE)	β (SE)	β (SE)
$k = 1$	β (SE)	β (SE)	β (SE)
$k = 2$	β (SE)	β (SE)	β (SE)
$k = 3$	β (SE)	β (SE)	β (SE)
$k = 4$	β (SE)	β (SE)	β (SE)
Leads F-test (p)	p	p	p
Panel B: Haifa SIPG — Placebo under Privatization Clock			
	(4) Baseline	(5) +PortTr	(6) +Tr&Shocks
Average post $k \in [1,4]$	β (SE)	β (SE)	β (SE)
Pre-trends (p, leads F)	p	p	p
p (wild-cluster)	p	p	p
Mini dynamics ($k = 0 \dots 4$)	as above	as above	as above

Notes: Clock at Haifa privatization milestone; Panel B is a placebo on SIPG to show confinement of the privatization effect to Legacy. Other conventions as in Table 4.

Table 6: Event-Time Estimates by Spec — Haifa

	SIPG (entrant)			*Legacy*		
k	(1) Baseline	(2) +PortTr	(3) +Tr&Shocks	(4) Baseline	(5) +PortTr	(6) +Tr&Shocks
$(-4 \dots -2)$ avg	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
0	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
1	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
2	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
3	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
4	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Leads F-test (p)	p	p	p	p	p	p

Notes: Omitted bin $k = -1$. "$(-4 \dots -2)$ avg" is the mean of lead coefficients. Terminal and quarter FE in all columns; trends/shocks as indicated. Full k-grid with $N(k)$ appears in Appendix A.1.

Table 7: Event-Time Estimates by Spec — Ashdod

	HCT (entrant)			*Legacy*		
k	(1) Baseline	(2) +PortTr	(3) +Tr&Shocks	(4) Baseline	(5) +PortTr	(6) +Tr&Shocks
$(-4 \dots -2)$ avg	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
0	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
1	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
2	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
3	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
4	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Leads F-test (p)	p	p	p	p	p	p

Notes: Same specification as Table 6. Full k-grid with $N(k)$ appears in Appendix A.2.

Table 8: Robustness: Average Post-Reform Effect on ln(LP)

Panel A: Haifa						
	(1) Base	(2) +PortTr	(3) +Tr&Shocks	(4) Balanced	(5) Excl. 20–21	(6) Excl. 23–24
Entrant avg post	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	Δ%	Δ%	Δ%	Δ%	Δ%	Δ%
Avg post (TEU-weighted)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
p (wild-cluster)	p	p	p	p	p	p
Legacy avg post	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%
Avg post (TEU-weighted)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
p (wild-cluster)	p	p	p	p	p	p
Obs; Clusters	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2
Comparison set	NYT	NYT	NYT	NYT	NYT	NYT
Share post L=proxy†	s%	s%	s%	s%	s%	s%
Panel B: Ashdod						
	(1) Base	(2) +PortTr	(3) +Tr&Shocks	(4) Balanced	(5) Excl. 20–21	(6) Excl. 23–24
Entrant avg post	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	Δ%	Δ%	Δ%	Δ%	Δ%	Δ%
Avg post (TEU-weighted)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
p (wild-cluster)	p	p	p	p	p	p
Legacy avg post	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%
Avg post (TEU-weighted)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
p (wild-cluster)	p	p	p	p	p	p
Obs; Clusters	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2
Comparison set	NYT	NYT	NYT	NYT	NYT	NYT
Share post L=proxy†	s%	s%	s%	s%	s%	s%
Panel C: Pooled Entrant vs Legacy						
	(1) Base	(2) +PortTr	(3) +Tr&Shocks	(4) Balanced	(5) Excl. 20–21	(6) Excl. 23–24
Entrant avg post	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	Δ%	Δ%	Δ%	Δ%	Δ%	Δ%
Avg post (TEU-weighted)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
p (wild-cluster)	p	p	p	p	p	p
Legacy avg post	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
Implied % Δ LP	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%	$\pm\Delta$%
Avg post (TEU-weighted)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)
p (wild-cluster)	p	p	p	p	p	p
Obs; Clusters	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2	N; Ports=2
Comparison set	NYT	NYT	NYT	NYT	NYT	NYT
Share post L=proxy†	s%	s%	s%	s%	s%	s%

Notes: Balanced panel = terminal-quarters observed for both terminals within the port. "Excl. 20–21" removes COVID peak; "Exc 23–24" removes late-2023/24 window. Stars should follow wild-cluster p. Mediation placeholders populate once the K/L pass is ru NYT indicates not-yet-treated controls. †Share of post-window quarters relying on L proxy.

Table 9: Full Event-Time Estimates — Haifa

	SIPG (entrant)			*Legacy*			
m	(1) Baseline	(2) +PortTr	(3) +Tr&Shocks	(4) Baseline	(5) +PortTr	(6) +Tr&Shocks	$N(m)$
-4	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
-3	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
-2	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
0	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
1	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
2	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
3	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
4	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
5	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
6	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
7	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
8	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
9	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
10	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
11	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
12	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
13	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
14	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
15	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
16	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
17	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
18	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
19	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
20	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
21	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
22	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
23	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
24	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n

Notes: Event time m is measured in months relative to the relevant competition-entry reform ($m = 0$). The month $m = -1$ is omitted as the reference bin. All specifications include terminal and month fixed effects; "+PortTr" adds port-specific linear trends; "+Tr&Shocks" additionally includes COVID (2020–21) and late-2023/24 shock windows. β_m are event-time coefficients with standard errors in parentheses. $N(m)$ reports the number of terminal×month observations supporting each event-month m under the baseline NYT specification.

A.2. Full Event-Time Estimates — Ashdod

Table 10: Full Event-Time Estimates — Ashdod

	HCT (entrant)			*Legacy*			
m	(1) Baseline	(2) +PortTr	(3) +Tr&Shocks	(4) Baseline	(5) +PortTr	(6) +Tr&Shocks	$N(m)$
-4	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
-3	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
-2	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
0	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
1	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
2	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
3	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
4	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
5	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
6	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
7	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
8	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
9	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
10	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
11	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
12	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
13	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
14	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
15	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
16	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
17	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
18	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
19	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
20	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
21	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
22	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
23	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n
24	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	β (SE)	n

Notes: Event time m is measured in months relative to the relevant competition-entry reform ($m = 0$). The month $m = -1$ is omitted as the reference bin. All specifications include terminal and month fixed effects; "+PortTr" adds port-specific linear trends; "+Tr&Shocks" additionally includes COVID (2020–21) and late-2023/24 shock windows. β_m are event-time coefficients with standard errors in parentheses. $N(m)$ reports the number of terminal×month observations supporting each event-month m under the baseline NYT specification.

Appendix B. Pre-Trend and Placebo Diagnostics (S1)

Table 11: Pre-Trend and Placebo Diagnostics

Port	Terminal	Spec	#Leads	p(Leads F)	p(Placebo clock)	Notes
Haifa	SIPG (entrant)	Baseline	L	p	p	
Haifa	SIPG (entrant)	+PortTr	L	p	p	
Haifa	SIPG (entrant)	+Tr&Shocks	L	p	p	
Haifa	Legacy	Baseline	L	p	p	
Haifa	Legacy	+PortTr	L	p	p	
Haifa	Legacy	+Tr&Shocks	L	p	p	
Ashdod	HCT (entrant)	Baseline	L	p	p	
Ashdod	HCT (entrant)	+PortTr	L	p	p	
Ashdod	HCT (entrant)	+Tr&Shocks	L	p	p	
Ashdod	Legacy	Baseline	L	p	p	
Ashdod	Legacy	+PortTr	L	p	p	
Ashdod	Legacy	+Tr&Shocks	L	p	p	

Notes: "#Leads" is the count of pre-event lead bins included. Placebo clock (e.g., event date shifted by -4 quarters) tests for timing confounds.