



ABBACOIN

Whitepaper

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Disclaimer

This document has the sole purpose of illustrating, describing the characteristics of a cryptocurrency project with a solid projection. A project planned, built and developed as an attractive alternative for those who wish to participate in the blockchain and cryptocurrency technology industry.

The information presented and developed in this document is not necessarily detailed, nor is it intended to establish any contractual relationship. It is only an illustrative document, describing; for informational purposes, the characteristics of a project in the field of cryptocurrencies.

The reader is advised that the decisions he/she makes in this area, as well as the use of the suggested tools, imply risks at his/her own risk and ABBACoin shall not be held responsible for these actions, nor for the consequences arising therefrom.



Introduction

Vision

This document describes the structure of the ABBACoin project. A cryptocurrency that works to provide an answer to people looking to participate in the world of blockchain technology and cryptocurrencies, securely, reliably and quickly.

With the rise of crypto technology and blockchain development, internet users and the general population are becoming more interested in this industry. Decentralized finance is an attractive option, not only because of the benefits it provides, but also because of the application possibilities it enables.

Challenges and solutions

On average, an iPhone user unlocks their cell phone about 80 times a day. Meanwhile, an Android user is able to unlock his or her cell phone between 110 and 120 times. These figures are implicit indicators of the urgency that users have to make different transactions through their personal phones.

Some of these activities have to do with making transactions: depositing or withdrawing money, making a bank or interbank transfer, buying or contracting a product or service, just to mention a few examples.

In this sense, ABBACoin seeks to respond and contribute to the issue of DeFi and cryptocurrency technology, by providing users with an agile, convenient and secure option to make their transactions using their cryptocurrency.

Benefits

ABBACoin is a great project. A development that seeks to speed up the transaction process of customers and users, up to 5 seconds. This is the estimated confirmation time on the Binance network, one of the most popular exchanges worldwide.

Currently, banking institutions, as well as large transaction processes (such as debit or debit cards), have a long list of errors or weaknesses, which crypto technology and decentralized finance can counteract and overcome, as they have already demonstrated in various situations.

In the specific case of ABBACoin, we highlight its transaction speed, as a means to streamline operations within its own ecosystem, in a secure manner.



ABBACoin, a different kind of cryptocurrency

Fast transactions, secure operations

In 2015, newspapers such as Spain's El País and London's The Telegraph reported that a person in the United States spent up to 4.7 hours using their smartphone. And contrary to what one might think, it was estimated that people will spend more and more time entertained or occupied on their mobile devices.

One of the reasons why people spend more time in front of their phones is because they are a convenient way to perform different operations, practically from anywhere. One of these activities is making bank transfers, but traditional banks have disadvantages.

- They have limited opening hours.
- They are inactive some days of the year.
- They are slow in operations and transfers.
- Their security system is weak and corruptible.

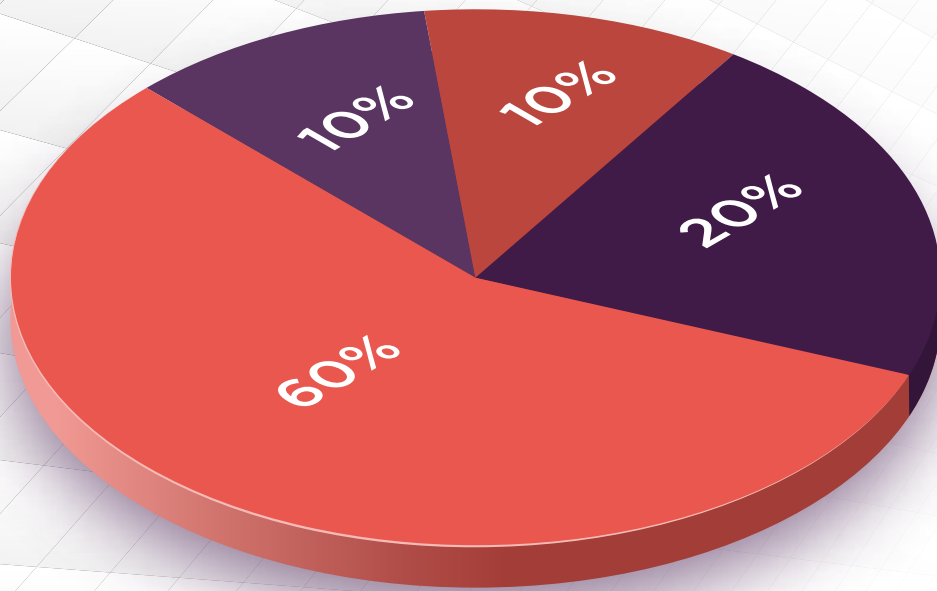
As an alternative to counteract this obsolete financial system, ABBACoin has been developed, a currency that thanks to its transactional capacity allows operations to be much faster within the ecosystem.



ABBACoin Model: Tokenomics

ABBACoin operates on Binance Smart Chain (BSC), the world's largest Exchange, and has 250 million coins with an initial cost of \$3 USD, to ensure its liquidity and approachability to users at an affordable price.

In addition, ABBACoin is distributed on a variable basis for better performance from the very beginning:



Future potential

More and more countries and institutions or governments are opting to start integrating cryptocurrencies. By the beginning of the year 2021, the existence of a little more than 4,000 different cryptocurrencies was counted.

According to figures provided by the specialized portal, Statista, the crypto market capitalization grew by nearly 300% in 2020 alone. The reason? Digital currencies, also known as cryptocurrencies, became an increasingly popular tool for investment and financial operations.

This means that we haven't yet known the real boom of cryptocurrencies; but day by day this market continues to increase its value and more and more people are getting involved with this technology thanks to the multiple benefits it offers.

The acceptance of cryptocurrencies by millions and millions of people around the world also has to do with scalability. This means the reduction of costs when facing the growing demand within this industry. Cryptocurrencies are capable of allowing up to 300 thousand transactions per second, if necessary.

In this area, ABBACoin has the technology, the characteristics and the potential to position itself in the medium and long term as one of the most liquid cryptocurrencies for users.



Conclusion

The world of cryptocurrencies is growing unstoppably. In the first half of 2021; coins such as Dodgecoin, Polygon (MATIC) or Solana (SOL) have positioned themselves as part of the top 5 cryptocurrencies of that period.

However, ABBACoin stands out from all of them because of the potential it can reach thanks to the volume of transactions it would allow in real time, the liquidity it can generate and the large participation it encourages by belonging to one of the most popular exchanges worldwide.

Binance was launched to the public in 2017, and in less than a year it was already the Exchange with the highest number of global transactions and had locations in Japan and Taiwan. It now also has a presence in part of Europe. With that powerful backing, ABBACoin promises to be one of the most solid projects in the cryptocurrency market.

As time progresses, and technological innovations in the blockchain technology industry, cryptocurrencies and decentralized finance (DeFi) continue, more and more people will continue to get involved in these markets.

Younger generations; for example, are increasingly betting on new financial models where cryptocurrencies appear as the luxury players for the various benefits they bring to transactions. Waiting for the right moment will not multiply profits of any kind, but betting on an innovative project and being part of the most solid trend of the 21st century is saying yes to success. Participate and acquire ABBACoin today.

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