



The background image shows the Nasdaq stock exchange floor. A large, curved digital display at the top shows the 'NASDAQ' logo in blue. Below it, multiple rows of digital screens display various stock market data, including indices like the S&P 500 and Nasdaq Composite, and individual stock prices with their percentage changes. The screens use green for positive changes and red for negative ones. A circular graphic overlay is positioned in the center-left of the image, containing the title text. The overall scene is dimly lit, with the primary light source being the screens themselves.

Analyzing Nasdaq Post-Earnings

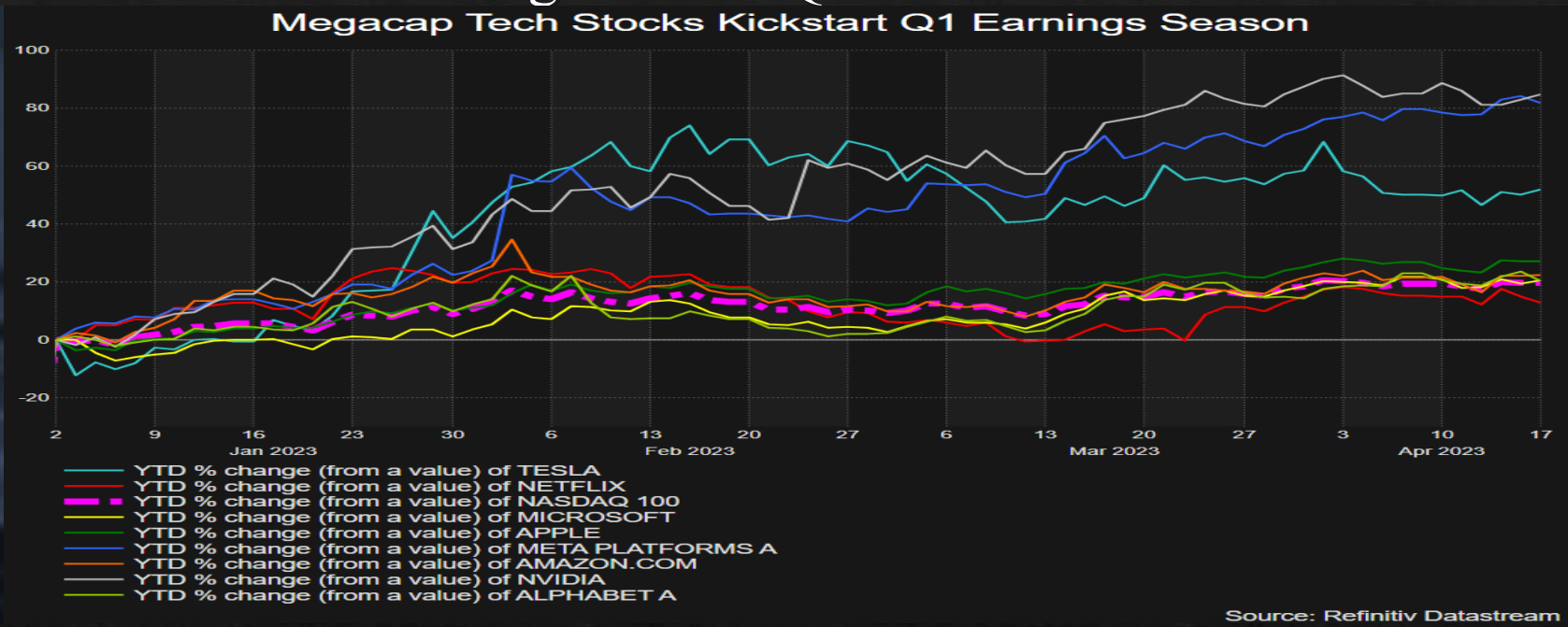
Nasdaq (US100) as a Benchmark Index

- ◇ The Nasdaq (US100) Index tracks the top 100 publicly traded companies in the US, including technology, consumer discretionary, and communication services sectors.
- ◇ The Earnings Season, which typically takes place four times a year, provides valuable insights into the financial health of these companies, their revenue growth, and profitability.
- ◇ As the Earnings Season for the first quarter of 2023 has just ended, the market participants can now analyze the impact it had on the US100 Index. Overall, the results were positive, with most companies reporting **better-than-expected** earnings and revenue growth.





Big Tech's Performance on Earnings Season Q1 2023



The US100 Index started the earnings season at **12,825** points and ended at **13,275** points, a gain of **450** points or **3.5%**. This indicates that the market reacted positively to the earnings reports, and investors are optimistic about the future prospects of these companies.

The **technology sector**, which accounts for about **60%** of the US100 Index, had a particularly strong showing, with companies like **Apple**, **Microsoft**, and **Amazon** reporting robust earnings growth. This boosted the performance of the index and shows that the sector is continuing to drive the US economy.

The **communication services sector**, which includes companies like **Meta Platforms**, **Netflix**, and **Alphabet**, also had a solid earnings season, with many companies beating analyst expectations. This bodes well for the sector's future growth and indicates that the demand for digital advertising and social media platforms remains strong.

The **consumer discretionary sector**, which includes companies like **Nike**, **Starbucks**, and **Tesla**, had mixed results during the earnings season. While some companies exceeded expectations, others fell short, reflecting the challenges facing the sector, including supply chain disruptions and rising costs.



Other Events that Affect Nasdaq



• Digital Transformation

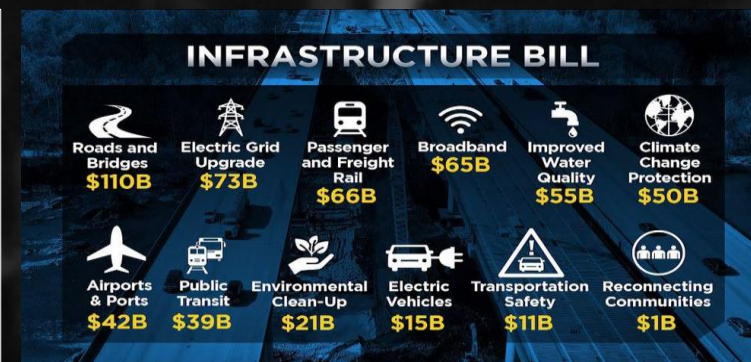
The COVID-19 pandemic has accelerated the digital transformation across industries, with many companies investing heavily in technology and digital infrastructure to stay competitive.

This has benefited tech companies providing software, cloud computing, and e-commerce services, which have seen significant growth in demand. As a result, companies such as **Zoom**, **Amazon**, **Microsoft** and **Alphabet** have experienced a surge in stock prices, which has driven the Nasdaq100 up.

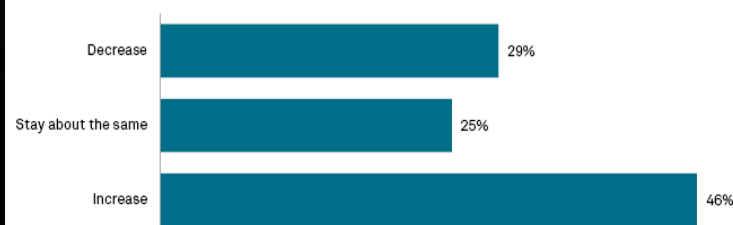
• Government Incentives

The US government has announced several policies to boost the tech industry's growth, including investing in infrastructure and promoting innovation, especially to increase competitiveness during the 2022 supply chain disruptions.

The **Biden administration's infrastructure bill** includes significant funding for broadband internet and 5G technology, which could benefit tech companies. The government's support for the industry has boosted investor confidence and driven up the Nasdaq100.



Forecast change for tech M&A, 2023 vs. 2022



Data compiled Jan. 13, 2023.
Q. How do you expect tech M&A activity in 2023 to change compared to 2022?
Source: 451 Research's Tech M&A Outlook Survey, December 2022.
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• Acquisitions and Mergers

The tech industry has seen a lot of merger and acquisition activity in recent months, which has driven stock prices up. For example, the recent merger of **NVIDIA** and **Arm** has created a giant in the semiconductor industry, while the acquisition of **Slack** by **Salesforce** has strengthened the latter's position in the collaboration software market.

These deals have boosted investor confidence in the tech industry and driven up the Nasdaq100. Overall, S&P's annual survey of some of the industry's busiest bankers and buyers yields a significantly more bullish forecast for tech M&A this year than the previous edition.

Technical Outlook

- From the start of Q1 2023 Earnings Season, Nasdaq100 Index had surged **up by 3.5%**.
- Since the beginning of the year, Nasdaq has increased by **23.5% Ytd**, with price still standing above 200 day-SMA (Simple Moving Average) and Relative Strength Index (RSI) above 50 points.

- **Critical Levels:**

~\$12,811 in 2nd of February and 22nd of March and as **Low Resistance**

~\$13,191 in 3rd – 19th of April and 2nd of May as **Retracement**

~\$13.544 Highest price in April – August 2022

Price standing above **200-day SMA**, the crossover of **50-day and 100-day SMA** and **RSI above 50-point**

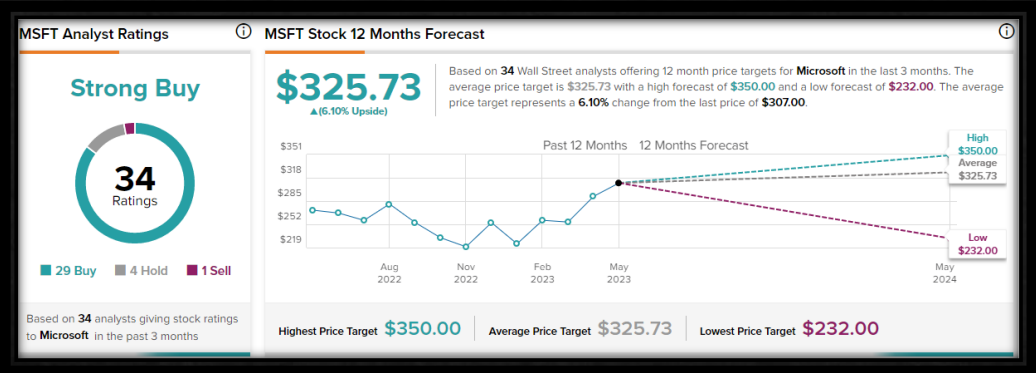


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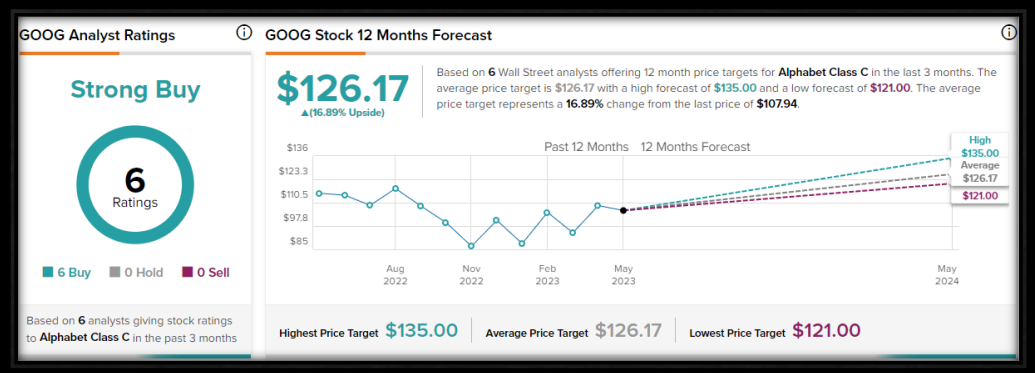
Analyst Ratings on Tech Stocks

Forecast based on **34 Analyst Ratings** –
Current Price **\$307** as of 10/05/2023



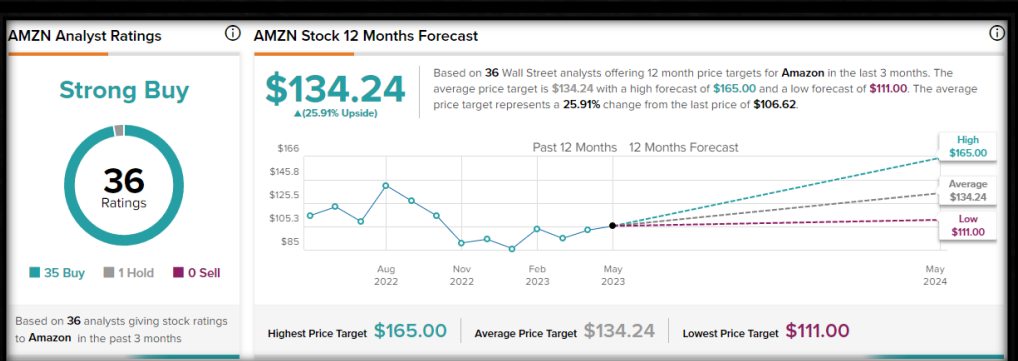
MSFT is on “**Strong Buy**”
The **High Forecast** at ~**\$350** per share, **Average ~\$325.73** whereas **Low** target at ~**\$232**.

Forecast based on **6 Analyst Ratings** –
Current Price **\$107.94** as of 10/05/2023



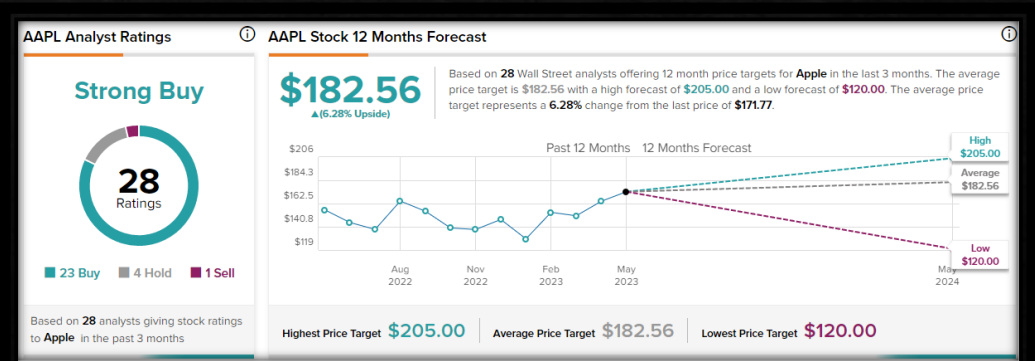
GOOG is on “**Strong Buy**”
The **High Forecast** at ~**\$135** per share, **Average ~\$126.17** whereas **Low** target at ~**\$121**.

Forecast based on **36 Analyst Ratings** –
Current Price **\$106.62** as of 10/05/2023



AMZN is on “**Strong Buy**”
The **High Forecast** at ~**\$165** per share, **Average ~\$134.24** whereas **Low** target at ~**\$111**.

Forecast based on **28 Analyst Ratings** –
Current Price **\$171.77** as of 10/05/2023



AAPL is on “**Strong Buy**”
The **High Forecast** at ~**\$205** per share, **Average ~\$182.56** whereas **Low** target at ~**\$120**.

Post-Earnings – Trade Examples : Nasdaq (USTEC)

Investment of \$50,000

Trade panel: USTECpro

Instant execution

Pending order

Bid: 13199.37

Ask: 13214.83

Volume (Lots):

40

Stop loss:

☐

Take profit:

☒

Price

13720

Profit: 20206.80

Points: 50517

Quantity:

40.00 Units

Required margin:

2642.97USD

Spread:

-618.40 USD (1546.0 pips)

Commission:

0 \$ for 1 lot

Pip value:

0.4000 USD

BUY

13214.83

Investment of \$75,000

Trade panel: USTECpro

Instant execution

Pending order

Bid: 13200.57

Ask: 13216.03

Volume (Lots):

60

Stop loss:

☐

Take profit:

☒

Price

13720

Profit: 30238.20

Points: 50396

Quantity:

60.00 Units

Required margin:

3964.81USD

Spread:

-927.60 USD (1546.0 pips)

Commission:

0 \$ for 1 lot

Pip value:

0.6000 USD

BUY

13216.03

Investment of \$100,000

Trade panel: USTECpro

Instant execution

Pending order

Bid: 13201.77

Ask: 13217.23

Volume (Lots):

80

Stop loss:

☐

Take profit:

☒

Price

13720

Profit: 40221.60

Points: 50277

Quantity:

80.00 Units

Required margin:

5286.89USD

Spread:

-1236.80 USD (1546.0 pips)

Commission:

0 \$ for 1 lot

Pip value:

0.8000 USD

BUY






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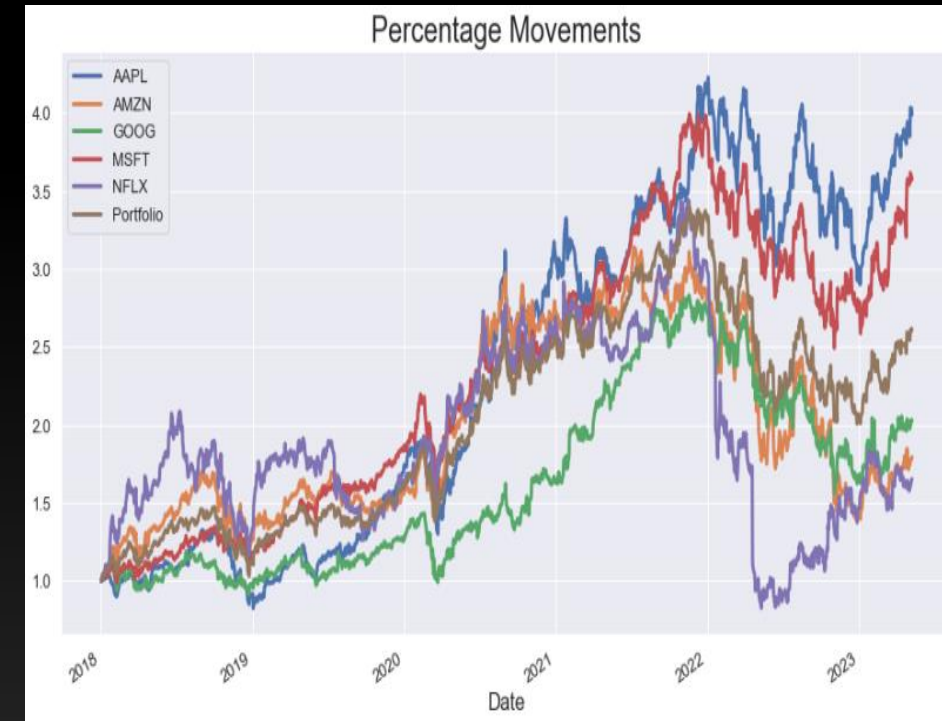
Here the details for an example portfolio with the selected stocks can be reviewed



Change in price for the stocks on 5 years of data

			Investment Amount:			Allocation:			
			\$100,000			50%			
Name Of Stock	Ticker	Close	Allocation to %	Units	Price	Margin	Take Profit	% Increase	Profit up to
 MICROSOFT CORPORATION (XNAS:MSFT)	MSFT	\$ 308.65	50%	407	\$307.00	\$25,000	\$337.70	10%	\$12,500
 ALPHABET INC. (XNAS:GOOG)	GOOG	\$ 108.24	13%	301	\$107.94	\$6,500	\$118.73	10%	\$3,250
 NETFLIX, INC. (XNAS:NFLX)	NFLX	\$ 331.21	7%	53	\$332.14	\$3,500	\$365.35	10%	\$1,750
 APPLE INC. (XNAS:AAPL)	AAPL	\$ 173.50	18%	262	\$171.77	\$9,000	\$188.95	10%	\$4,500
 AMAZON.COM, INC. (XNAS:AMZN)	AMZN	\$ 105.83	12%	281	\$106.62	\$6,000	\$119.41	12%	\$3,600
Total			100%		Total Margin	\$50,000	Total Potential Profit		\$25,600

Source: Yahoo Finance



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Sources for Information



Bloomberg



Forbes

Libraries Used (Python 3.9)

Yfinance, Numpy, Pandas, Matplotlib, Plotly, Seaborn

Provided by Emir E

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