

# Security Assessment

# The impossible art formula gallery

Nov 3rd, 2021



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# **Summary**

This report has been prepared for The impossible art formula gallery to discover issues and vulnerabilities in the source code of the The impossible art formula gallery project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.



# **Overview**

# **Project Summary**

Project Name	The impossible art formula gallery
Platform	ethereum
Language	Solidity
Codebase	https://github.com/uni-arts-chain/uniarts-eth-dao/tree/master
Commit	f3683330fa6a00f6b0cf8d3dd652c3c1a8ea700a

# **Audit Summary**

Delivery Date	Nov 03, 2021
Audit Methodology	Static Analysis, Manual Review
Key Components	

# **Vulnerability Summary**

Vulnerability Level	Total	① Pending	⊗ Declined	(i) Acknowledged	Partially Resolved	⊗ Resolved
<ul><li>Critical</li></ul>	1	0	0	0	0	1
<ul><li>Major</li></ul>	5	0	0	4	0	1
<ul><li>Medium</li></ul>	4	0	0	2	0	2
<ul><li>Minor</li></ul>	9	0	0	3	0	6
<ul><li>Informational</li></ul>	3	0	0	0	1	2
<ul><li>Discussion</li></ul>	0	0	0	0	0	0



# **Audit Scope**

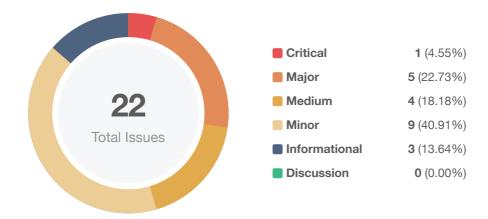
ID	File	SHA256 Checksum
AAF	Auction.sol	623636c8e51f5a25a1d659b1733b6bd677e3ed4e4e9430c839cc6fe91174adc4
VMA	VoteMining.sol	cb57f477c405551a303e6a81ba5fdfc56c3951cc0d6166a7e7abdbeb47012db6



It is noted that the group id could be changed in the addGroup function by the operator account and may cause side-effects on the next operations.



# **Findings**



ID	Title	Category	Severity	Status
AAF-01	Missing Input Validation	Volatile Code	<ul><li>Informational</li></ul>	⊗ Resolved
AAF-02	Lack of Input Validation	Volatile Code	<ul><li>Minor</li></ul>	⊗ Resolved
AAF-03	Missing Emit Events	Coding Style	<ul><li>Informational</li></ul>	⊗ Resolved
AAF-04	Wrong Event to Emit	Logical Issue	<ul><li>Minor</li></ul>	(i) Acknowledged
VMA-01	Unchecked Value of ERC-20 transfer()/transferFrom() Call	Volatile Code	<ul><li>Minor</li></ul>	⊗ Resolved
VMA-02	Unstake Fails After currentGroupId Changed	Logical Issue	<ul><li>Major</li></ul>	(i) Acknowledged
VMA-03	Exclude Tokens When Rescuing	Logical Issue	<ul><li>Medium</li></ul>	(i) Acknowledged
VMA-04	Potential Reentrancy Attack	Logical Issue	<ul><li>Minor</li></ul>	⊗ Resolved
VMA-05	Redeem Tokens Repeatedly	Logical Issue	<ul><li>Critical</li></ul>	⊗ Resolved
VMA-06	Lack of Input Validation	Volatile Code	<ul><li>Minor</li></ul>	⊗ Resolved
VMA-07	Centralization Risk	Centralization / Privilege	<ul><li>Major</li></ul>	(i) Acknowledged
VMA-08	Centralization Risk	Centralization / Privilege	<ul><li>Major</li></ul>	(i) Acknowledged
VMA-09	Centralization Risk	Centralization / Privilege	<ul><li>Major</li></ul>	(i) Acknowledged



ID	Title	Category	Severity	Status
VMA-10	Missing Input Validation	Volatile Code	<ul><li>Minor</li></ul>	
VMA-11	Missing Emit Events	Coding Style	<ul><li>Informational</li></ul>	Partially Resolved
VMA-12	addNFT Function Issue	Logical Issue	<ul><li>Medium</li></ul>	⊗ Resolved
VMA-13	claimMintRewards Function Issue	Logical Issue	<ul><li>Minor</li></ul>	(i) Acknowledged
VMA-14	Mismatch Between Code and Comment	Volatile Code	<ul><li>Minor</li></ul>	⊗ Resolved
VMA-15	Unknown implementations	Volatile Code	<ul><li>Minor</li></ul>	(i) Acknowledged
VMA-16	Redeem Tokens Without Subtracting Votes	Logical Issue	<ul><li>Major</li></ul>	⊗ Resolved
VMA-17	Over-write Value of userNFTVotes	Logical Issue	<ul><li>Medium</li></ul>	⊗ Resolved
VMA-18	Function migrate	Volatile Code	<ul><li>Medium</li></ul>	(i) Acknowledged



### **AAF-01 | Missing Input Validation**

Category	Severity	Location	Status
Volatile Code	<ul><li>Informational</li></ul>	Auction.sol: 92~94	○ Resolved

# Description

The given input usdtContractAddress is missing the check for the non-zero address.

### Recommendation

We advise adding the check for the passed-in values to prevent unexpected error as below:

```
93 require(usdtContractAddress != address(0), "usdtContractAddress should not be address(0)");
```

### Alleviation

The development team heeded our advice and resolved this issue in commit aabe2921e8b3539c3a523017b596da1223381d8b.



# AAF-02 | Lack of Input Validation

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	Auction.sol: 148~150	⊗ Resolved

# Description

An NFT can not be added to a finished Match.

### Recommendation

Consider adding check for the input parameter to prevent unexpected error as below:

```
154 require(matches[matchId].expiryBlock >= block.number, "the match is finished");
```

### Alleviation

The development team heeded our advice and resolved this issue in commit aabe2921e8b3539c3a523017b596da1223381d8b.



### **AAF-03 | Missing Emit Events**

Category	Severity	Location	Status
Coding Style	<ul><li>Informational</li></ul>	Auction.sol: 314, 283, 262~263	

### Description

The following functions that affect the status of sensitive variables should be able to emit events as notifications to contract users.

- player\_withdraw\_bid(string memory matchId, uint tokenIndex)
- process\_withdraw\_nft(string memory matchId, uint tokenIndex)
- creator\_withdraw\_profit()

### Recommendation

Consider adding events for sensitive actions, and emit them in the functions.

### Alleviation

The development team heeded our advice and resolved this issue in commit aabe2921e8b3539c3a523017b596da1223381d8b.



# AAF-04 | Wrong Event to Emit

Category	Severity	Location	Status
Logical Issue	<ul><li>Minor</li></ul>	Auction.sol: 176	(i) Acknowledged

# Description

The event to emit in the addAuctionNFT function should not be the CreateAuctionEvent event.

### Recommendation

Consider emitting the correct event.

### Alleviation

No alleviation.



### VMA-01 | Unchecked Value of ERC-20 transfer() / transferFrom() Call

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VoteMining.sol: 459, 454, 437, 417, 387	⊗ Resolved

### Description

The linked transfer()/transferFrom() invocations do not check the return value of the function call which should yield a true result in case of proper ERC-20 implementation.

### Recommendation

"As many tokens do not follow the ERC-20 standard faithfully, they may not return a bool variable in this function's execution meaning that simply expecting it can cause incompatibility with these types of tokens. Instead, we advise that <a href="Months:OpenZeppelin's SafeERC20.sol">OpenZeppelin's SafeERC20.sol</a> implementation is utilized for interacting with the transfer() and transferFrom() functions of ERC-20 tokens. The OZ implementation optionally checks for a return value rendering compatible with all ERC-20 token implementations.

### Alleviation

The development team heeded our advice and resolved this issue in commit 566b3f7aaefe52dd080f9ae7f4e21ad98e6d6ed5.



### VMA-02 | Unstake Fails After currentGroupId Changed

Category	Severity	Location	Status
Logical Issue	<ul><li>Major</li></ul>	VoteMining.sol: 419, 388	(i) Acknowledged

### Description

The operator is able to change the value of currentGroupId by calling the addGroup function. A user may stake tokens with a group id 1, then the operator changed the group id to 2, finally the user fails to unstake tokens from the group whose id is 2.

### Alleviation

The impossible art formula gallery: Group is added by operator. And check with require(currentGroupId == 0 || groups[currentGroupId].add(VOTE\_DURATION) <= block.timestamp, "Previous group is not over.");



# VMA-03 | Exclude Tokens When Rescuing

Category	Severity	Location	Status
Logical Issue	<ul><li>Medium</li></ul>	VoteMining.sol: 459	① Acknowledged

# Description

The tokens in the voteTokens array should be excluded when rescuing tokens.

### Alleviation

No alleviation.



### VMA-04 | Potential Reentrancy Attack

Category	Severity	Location	Status
Logical Issue	<ul><li>Minor</li></ul>	VoteMining.sol: 404	⊗ Resolved

### Description

A reentrancy attack can occur when the contract creates a function that makes an external call to another untrusted contract before resolving any effects. If the attacker can control the untrusted contract, they can make a recursive call back to the original function, repeating interactions that would have otherwise not run after the external call resolved the effects.

### Recommendation

We recommend using the <u>Checks-Effects-Interactions Pattern</u> to avoid the risk of calling unknown contracts or applying OpenZeppelin <u>ReentrancyGuard</u> library - <u>nonReentrant</u> modifier for the aforementioned functions to prevent reentrancy attack.

### Alleviation

The development team heeded our advice and resolved this issue in commit 566b3f7aaefe52dd080f9ae7f4e21ad98e6d6ed5.



# VMA-05 | Redeem Tokens Repeatedly

Category	Severity	Location	Status
Logical Issue	<ul><li>Critical</li></ul>	VoteMining.sol: 433, 451	⊗ Resolved

# Description

A user is able to redeem tokens repeatedly until tokens of the VoteMining contract are exhausted by the redeemToken function and redeemToken function. Finally, it will block other operations.

### Alleviation

The development team heeded our advice and resolved this issue in commit 6690f2c426449c07cf85706d9f09787e8378e23f



# VMA-06 | Lack of Input Validation

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VoteMining.sol: 246	⊗ Resolved

# Description

The operator can not add an NFT to a finished group.

### Recommendation

Consider adding check for the input parameter to prevent unexpected errors as below:

```
154 require(!hasFinished[groupId], "the target group is finished");
```

### Alleviation

The development team heeded our advice and resolved this issue in commit 566b3f7aaefe52dd080f9ae7f4e21ad98e6d6ed5.



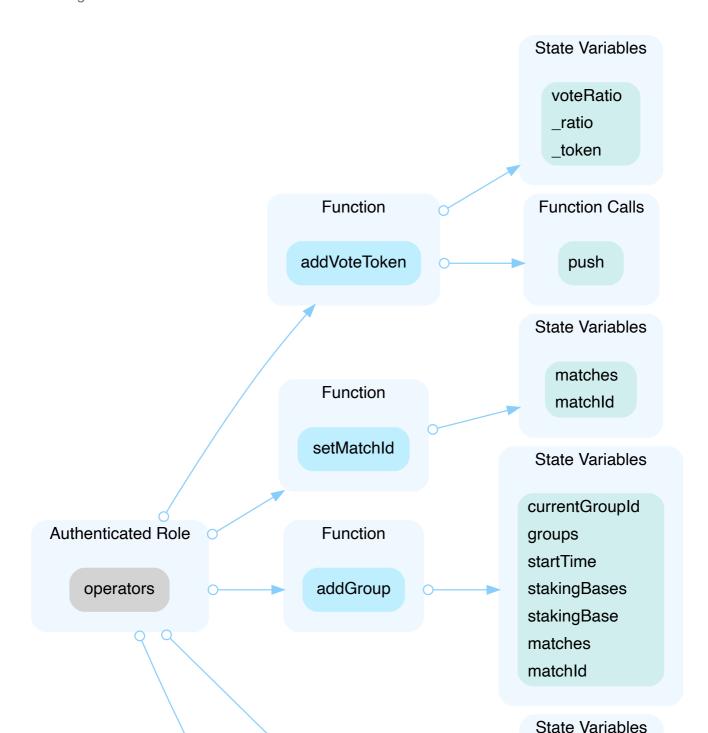
### VMA-07 | Centralization Risk

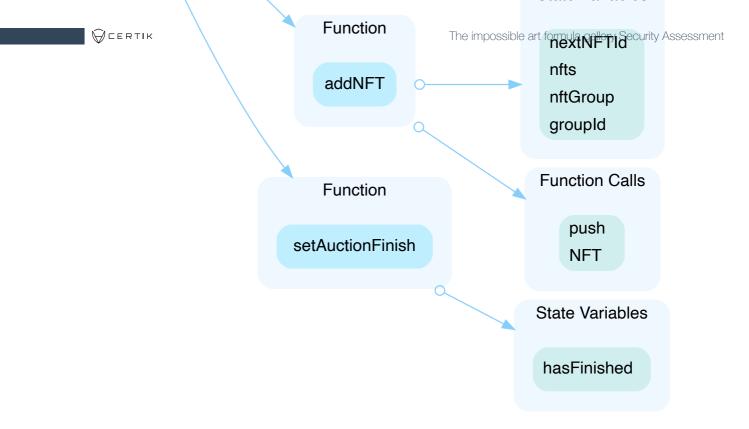
Category	Severity	Location	Status
Centralization / Privilege	<ul><li>Major</li></ul>	VoteMining.sol: 203~211, 233~235, 237~244, 246~263, 635 ~637	(i) Acknowledged

### Description

In the contract, VoteMining, the role, operators, has the authority over the functions shown in the diagram below.

Any compromise to the privileged account which has access to operators may allow the hacker to take advantage of this.





### Recommendation

We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked.

In general, we strongly recommend centralized privileges or roles in the protocol to be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., Multisignature wallets.

Indicatively, here is some feasible suggestions that would also mitigate the potential risk at the different level in term of short-term and long-term:

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key;
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.

### Alleviation

No alleviation.



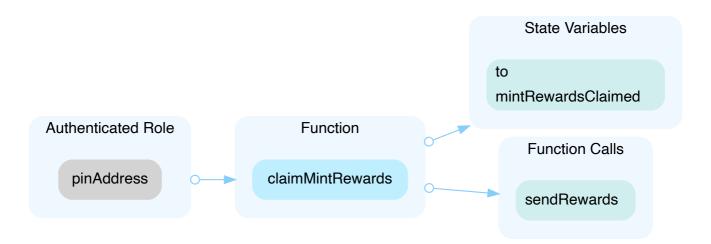
### VMA-08 | Centralization Risk

Category	Severity	Location	Status
Centralization / Privilege	<ul><li>Major</li></ul>	VoteMining.sol: 604~620	(i) Acknowledged

### Description

In the contract, VoteMining, the role, pinAddress, has the authority over the functions shown in the diagram below.

Any compromise to the privileged account which has access to pinAddress may allow the hacker to take advantage of this and send minted rewards to any address.



### Recommendation

We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked.

In general, we strongly recommend centralized privileges or roles in the protocol to be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., Multisignature wallets.

Indicatively, here is some feasible suggestions that would also mitigate the potential risk at the different level in term of short-term and long-term:

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key;



• Introduction of a DAO/governance/voting module to increase transparency and user involvement.

### Alleviation

No alleviation.



### VMA-09 | Centralization Risk

Category	Severity	Location	Status
Centralization / Privilege	<ul><li>Major</li></ul>	VoteMining.sol: 213~231	(i) Acknowledged

### Description

In the contract VoteMining, the role owner has the authority over the functions shown below:

- setAuctionAddress(address \_auction)
- setPinAddress(address \_pin)
- setTokenLockId(uint lockId)
- setOperator(address operator, bool isOperator)
- setVoteDays(uint \_days)
- rescueToken(address token, uint amount)
- addVoteToken(address \_token, uint \_ratio)
- setMatchId(uint groupId, string calldata matchId)
- addGroup(uint stakingBase, uint startTime, string calldata matchId)
- addNFT(uint groupId, address[] calldata nftAddrs, uint[] calldata nftIds)
- setAuctionFinish(uint groupId)

Any compromise to the privileged account which has access to owner may allow the hacker to take advantage of this and send minted rewards to any address.

### Recommendation

We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked.

In general, we strongly recommend centralized privileges or roles in the protocol to be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., Multisignature wallets.

Indicatively, here is some feasible suggestions that would also mitigate the potential risk at the different level in term of short-term and long-term:

• Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;



- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key;
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.

### Alleviation

No alleviation.



### VMA-10 | Missing Input Validation

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VoteMining.sol: 194~201	⊗ Resolved

# Description

The given inputs are missing the checks for the non-zero address.

### Recommendation

We advise adding the check for the passed-in values to prevent unexpected errors as below:

```
require(_treasury != address(0), "_treasury should not be address(0)");
require(_tokenLocker != address(0), "_tokenLocker should not be address(0)");
```

### Alleviation

The development team heeded our advice and resolved this issue in commit 566b3f7aaefe52dd080f9ae7f4e21ad98e6d6ed5.



### **VMA-11 | Missing Emit Events**

Category	Severity	Location	Status
Coding Style	<ul><li>Informational</li></ul>	VoteMining.sol: 635, 604, 548, 524, 404, 377, 246, 237, 229, 221, 213, 203	Partially Resolved

### Description

The functions that affect the status of sensitive variables should be able to emit events as notifications to contract users.

- addVoteToken(address \_token, uint \_ratio)
- setAuctionAddress(address \_auction)
- setTokenLockId(uint lockId)
- setVoteDays(uint \_days)
- addGroup(uint stakingBase, uint startTime, string calldata matchId)
- addNFT(uint groupId, address[] calldata nftAddrs, uint[] calldata nftIds)
- stake(address nftAddr, uint nftId, address token, uint amount)
- unstake(address nftAddr, uint nftId, address token, uint amount)
- voteBonded(address nftAddr, uint nftId, uint amount)
- unvoteBonded(address nftAddr, uint nftId, uint amount)
- claimMintRewards(address nftAddr, uint nftId, address to)
- setAuctionFinish(uint groupId)

### Recommendation

Consider adding events for sensitive actions, and emit them in the functions.

### Alleviation

The development team heeded our advice and partially resolved this issue in commit 566b3f7aaefe52dd080f9ae7f4e21ad98e6d6ed5.



### VMA-12 | addNFT Function Issue

Category	Severity	Location	Status
Logical Issue	<ul><li>Medium</li></ul>	VoteMining.sol: 251~253, 270	⊗ Resolved

# Description

From the aforementioned code, we can infer that an NFT can not be added twice and there is no way to add an NFT to another group, which will cause an NFT to be voted only once. The rest function will be blocked after a new group is added, since the old NFT only belongs to the old group, there is no way to add NFT to the new group.

It will also cause a side effect on the <code>getAuctionPrices</code> function since the values of <code>groupNFTs</code> are wrong for the new group.

### Alleviation

The development team responded that NFT is unique in all groups.



### VMA-13 | claimMintRewards Function Issue

Category	Severity	Location	Status
Logical Issue	<ul><li>Minor</li></ul>	VoteMining.sol: 604~620	① Acknowledged

# Description

From the aforementioned code, we can infer that the role Pin can claim minted rewards from every NFT one time at most, no matter how many vote rounds have been taken place.

### Recommendation

NFT is unique in all groups

### Alleviation

The impossible art formula gallery: NFT is unique in all groups.



### VMA-14 | Mismatch Between Code and Comment

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VoteMining.sol: 33~34	⊗ Resolved

### Description

The variable dailyVoteRewardCap and mintRewardCap is 12.5% of daily cap and 25% of weekly cap, while the comment claim to be 25% of daily cap and 25% of daily.

### Recommendation

Consider changing the comments to match the codes.

### Alleviation

The development team heeded our advice and resolved this issue in commit 566b3f7aaefe52dd080f9ae7f4e21ad98e6d6ed5.



# VMA-15 | Unknown implementations

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	VoteMining.sol: 11~22	① Acknowledged

# Description

The implementations of contracts ITreasury, IAuction, and ITokenLocker are unknown.

The implementation of contract IVoteMiningV1 is also unknown in commit f3683330fa6a00f6b0cf8d3dd652c3c1a8ea700a.

### Alleviation

No alleviation.



### VMA-16 | Redeem Tokens Without Subtracting Votes

Category	Severity	Location	Status
Logical Issue	<ul><li>Major</li></ul>	VoteMining.sol: 451~456	○ Resolved

### Description

An Investor can redeem his staked tokens by calling the redeemToken(address token) function before the current voting round finishes, nonetheless, the votes of the redeemed tokens are still effective, the user can still get rewards of the votes.

### Recommendation

Consider subtracting the votes when the investor redeems staked tokens.

### Alleviation

The development team heeded our advice and resolved this issue by deleting the function in commit 6690f2c426449c07cf85706d9f09787e8378e23f.



### VMA-17 | Over-write Value of userNFTVotes

Category	Severity	Location	Status
Logical Issue	<ul><li>Medium</li></ul>	VoteMining.sol: 493, 349, 303	⊗ Resolved

### Description

The value of userNFTVotes could be updated by the \_unvote function and vote function in each group, however, its value is used in the getAuctionRewards function for calculating the rewards of every group in the getTotalRewards function.

The value of userNFTVotes will be increased after each group is finished, then will cause some side effects on the getAuctionRewards function, getTotalRewards function, getBondedBalance function, and unbond function.

### Recommendation

Consider taking the group into account for the userNFTVotes variable.

### Alleviation

The development team responded that NFT is unique in all groups.



# VMA-18 | Function migrate

Category	Severity	Location	Status
Volatile Code	<ul><li>Medium</li></ul>	VoteMining.sol	① Acknowledged

# Description

The newly added migrate function, in commit f3683330fa6a00f6b0cf8d3dd652c3c1a8ea700a, has influence on the state variables migrated, bondedBalances, and userTokenBalances. As a migrating function, there is no updating on the data to the old v1 contract.

### Alleviation

No alleviation.



# **Appendix**

### **Finding Categories**

### Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

### Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.

### Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

### Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

### **Checksum Calculation Method**

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.



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# **About**

Founded in 2017 by leading academics in the field of Computer Science from both Yale and Columbia University, CertiK is a leading blockchain security company that serves to verify the security and correctness of smart contracts and blockchain-based protocols. Through the utilization of our world-class technical expertise, alongside our proprietary, innovative tech, we're able to support the success of our clients with best-in-class security, all whilst realizing our overarching vision; provable trust for all throughout all facets of blockchain.