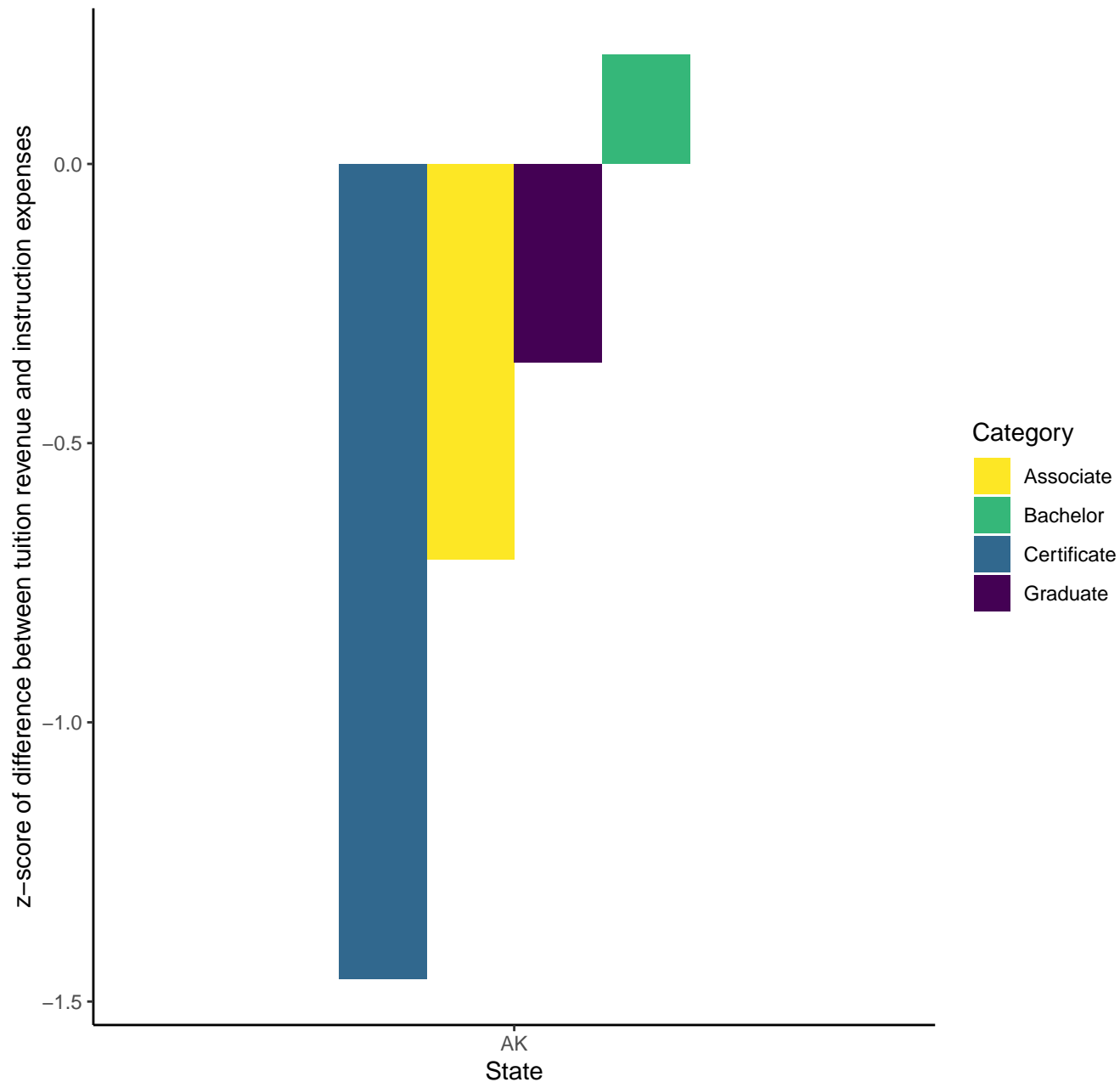
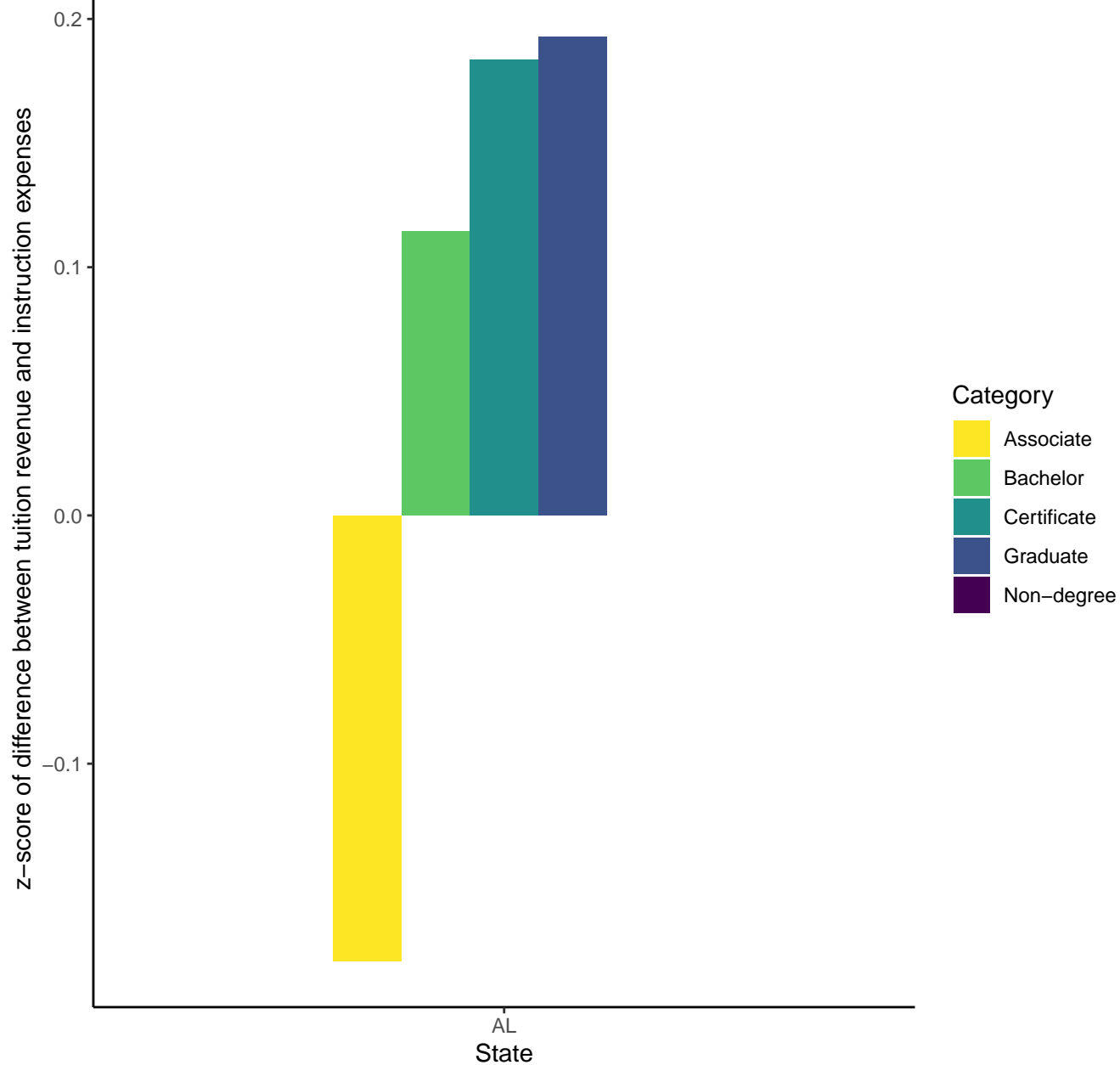


Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student

z-score of difference between tuition revenue and instruction expenses

0.2
0.0
-0.2

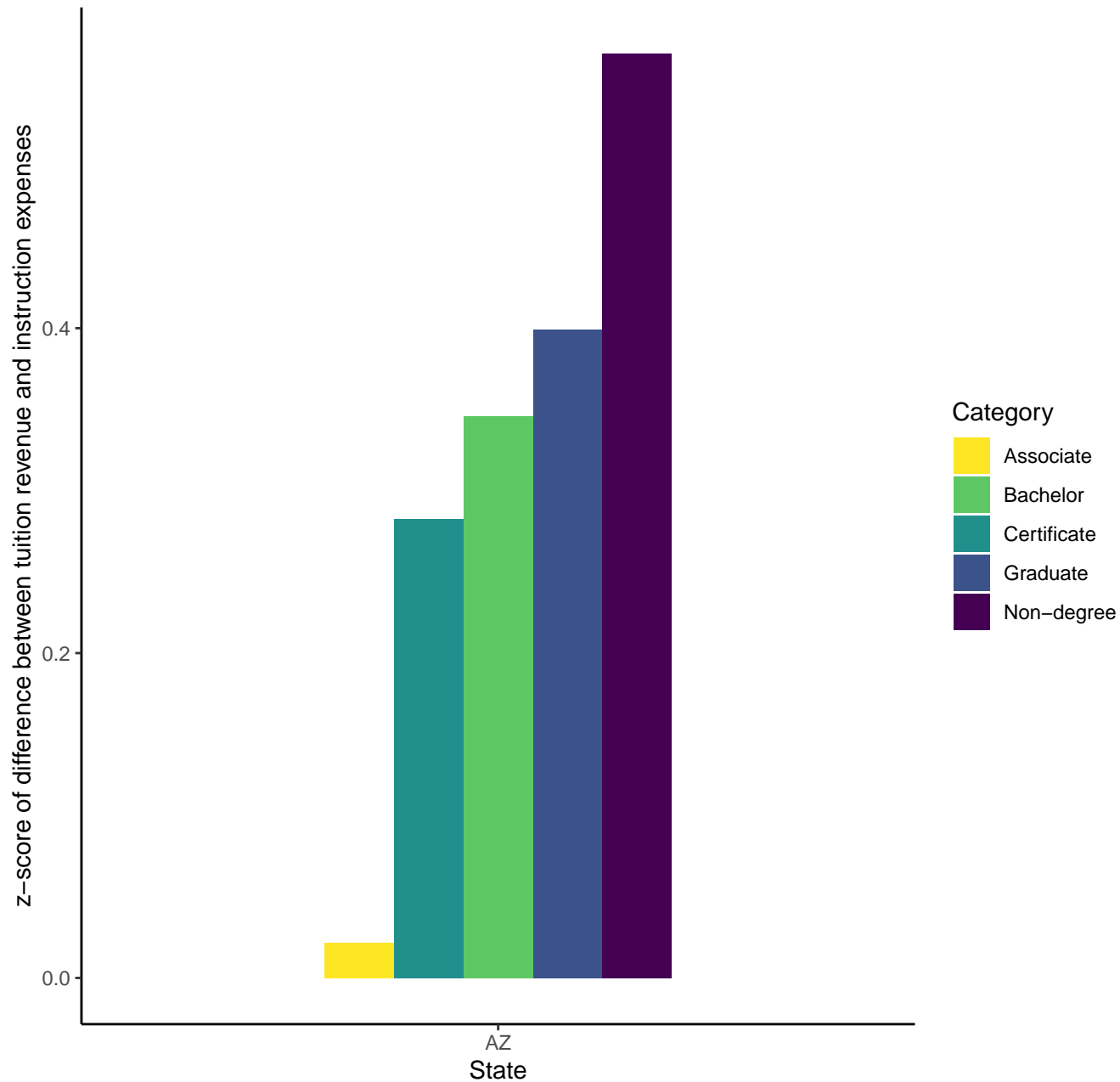
AR
State

Category

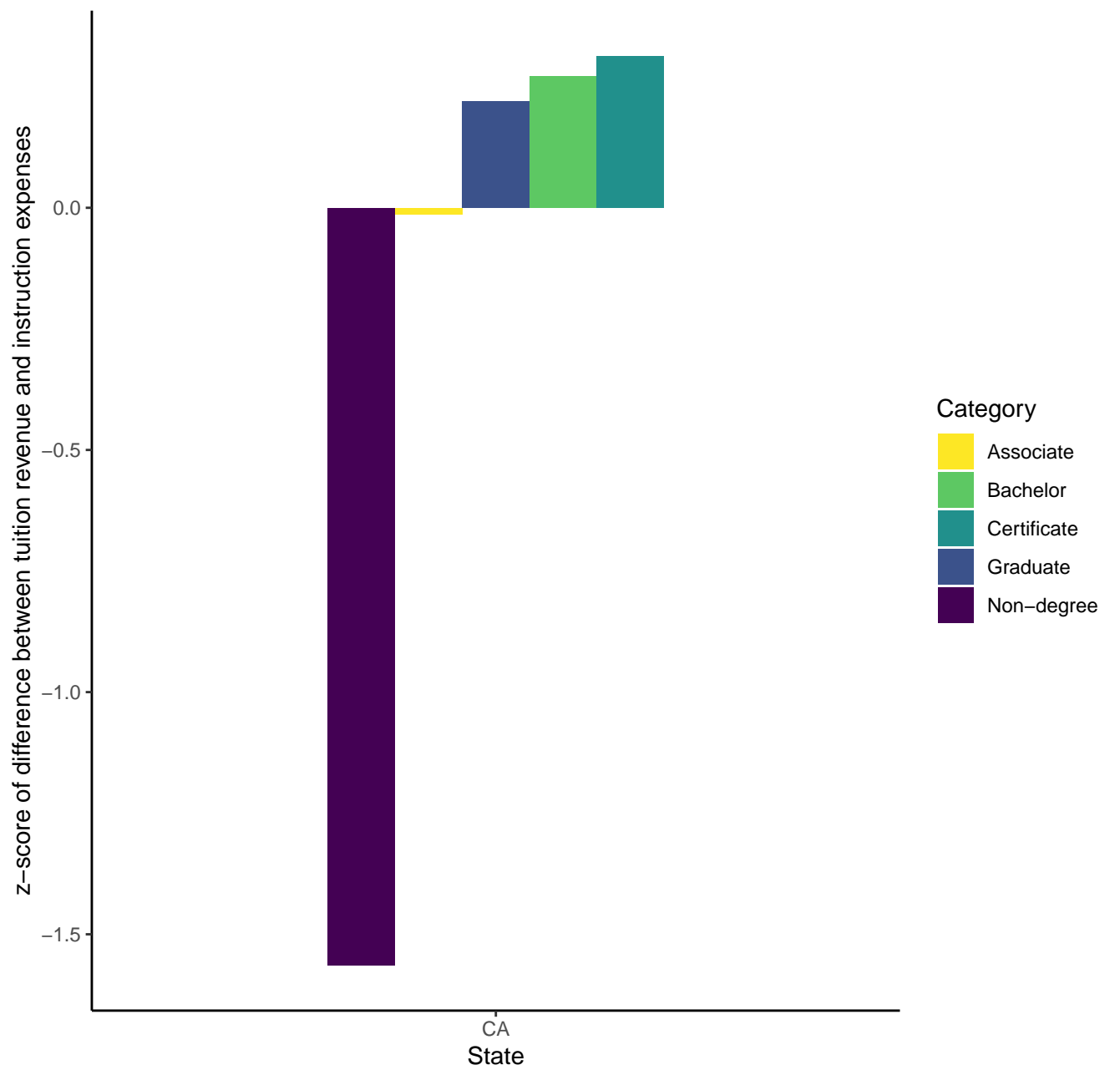
- Associate
- Bachelor
- Certificate
- Graduate
- Non-degree



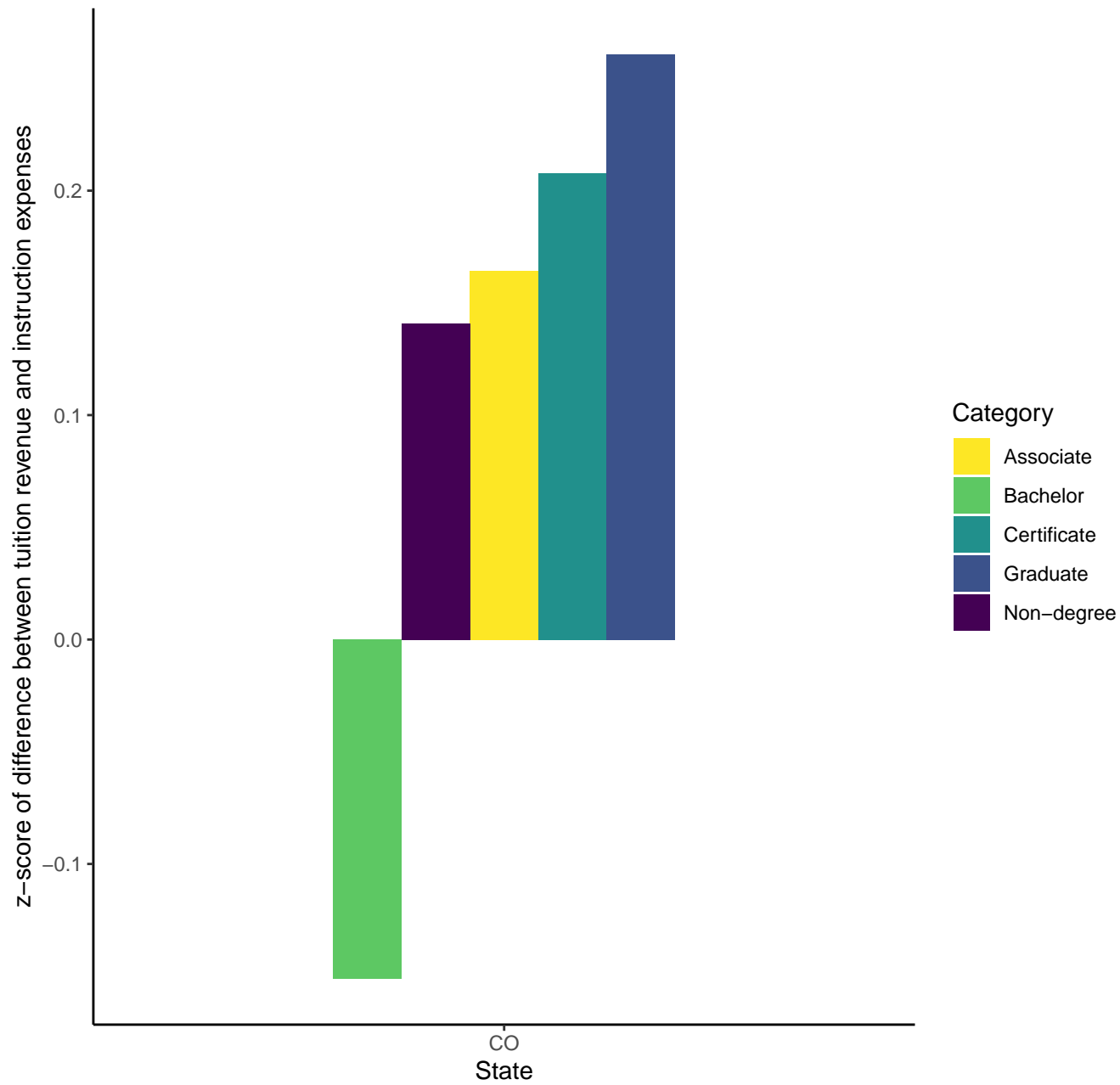
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



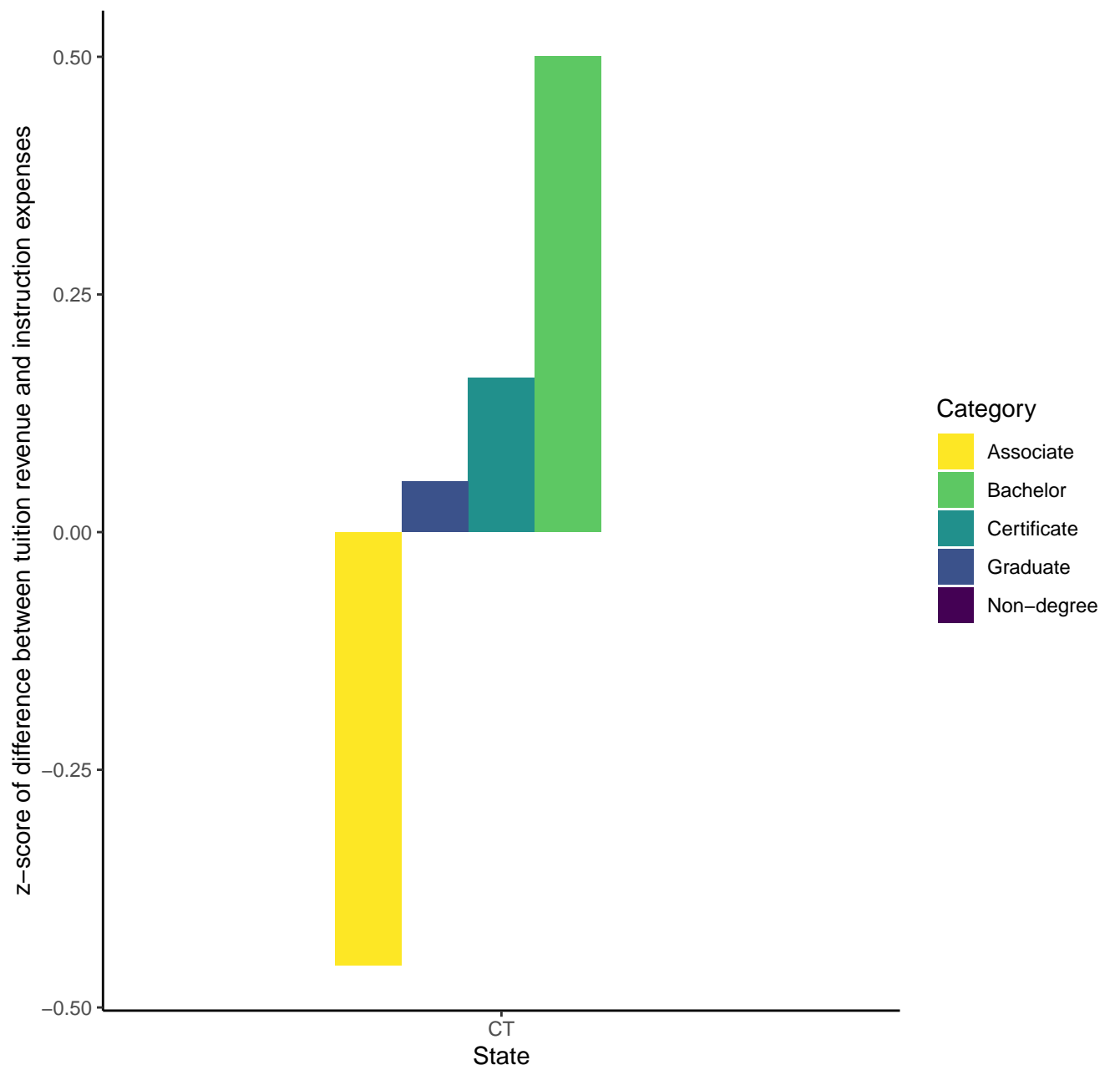
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student

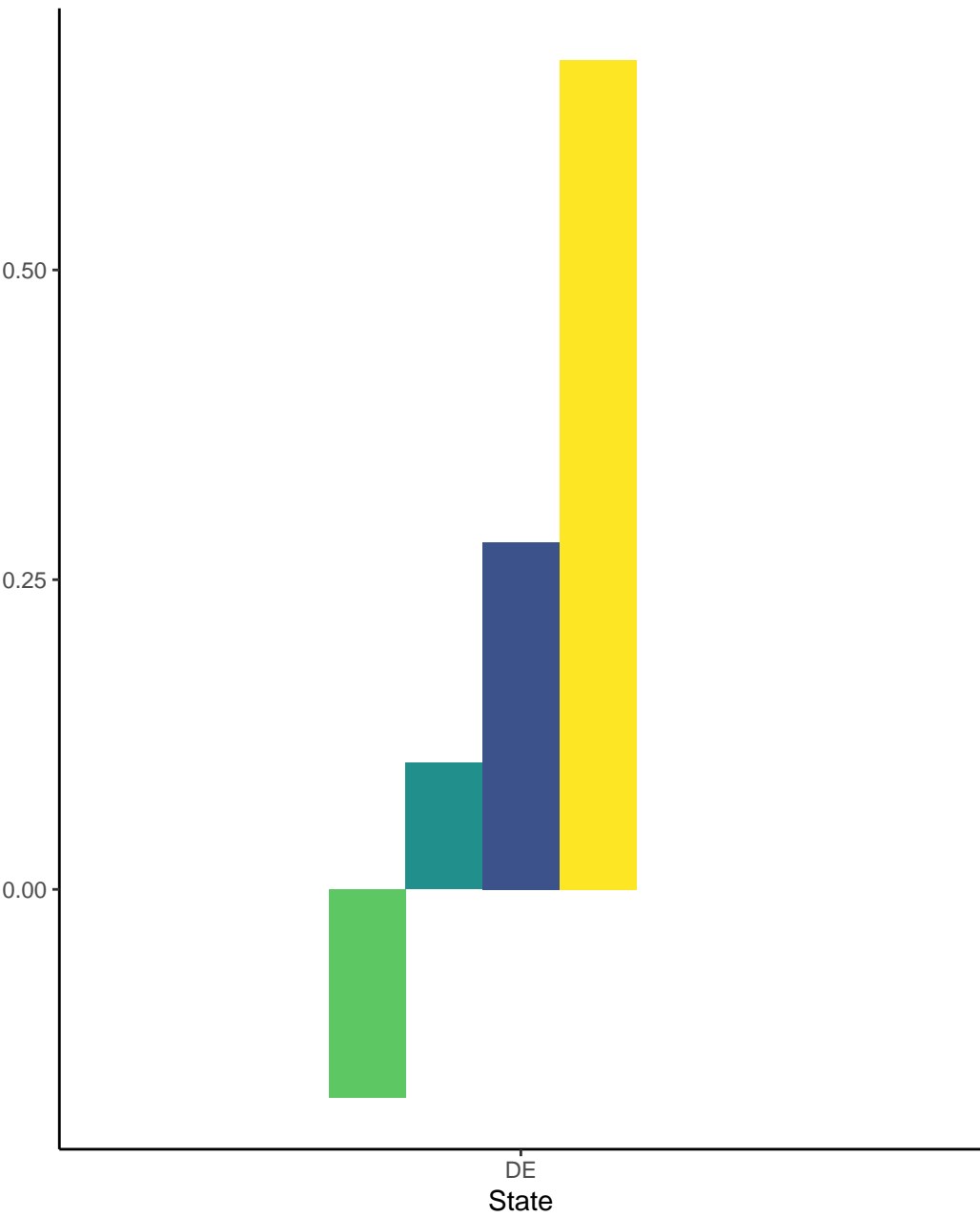


Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student

z-score of difference between tuition revenue and instruction expenses

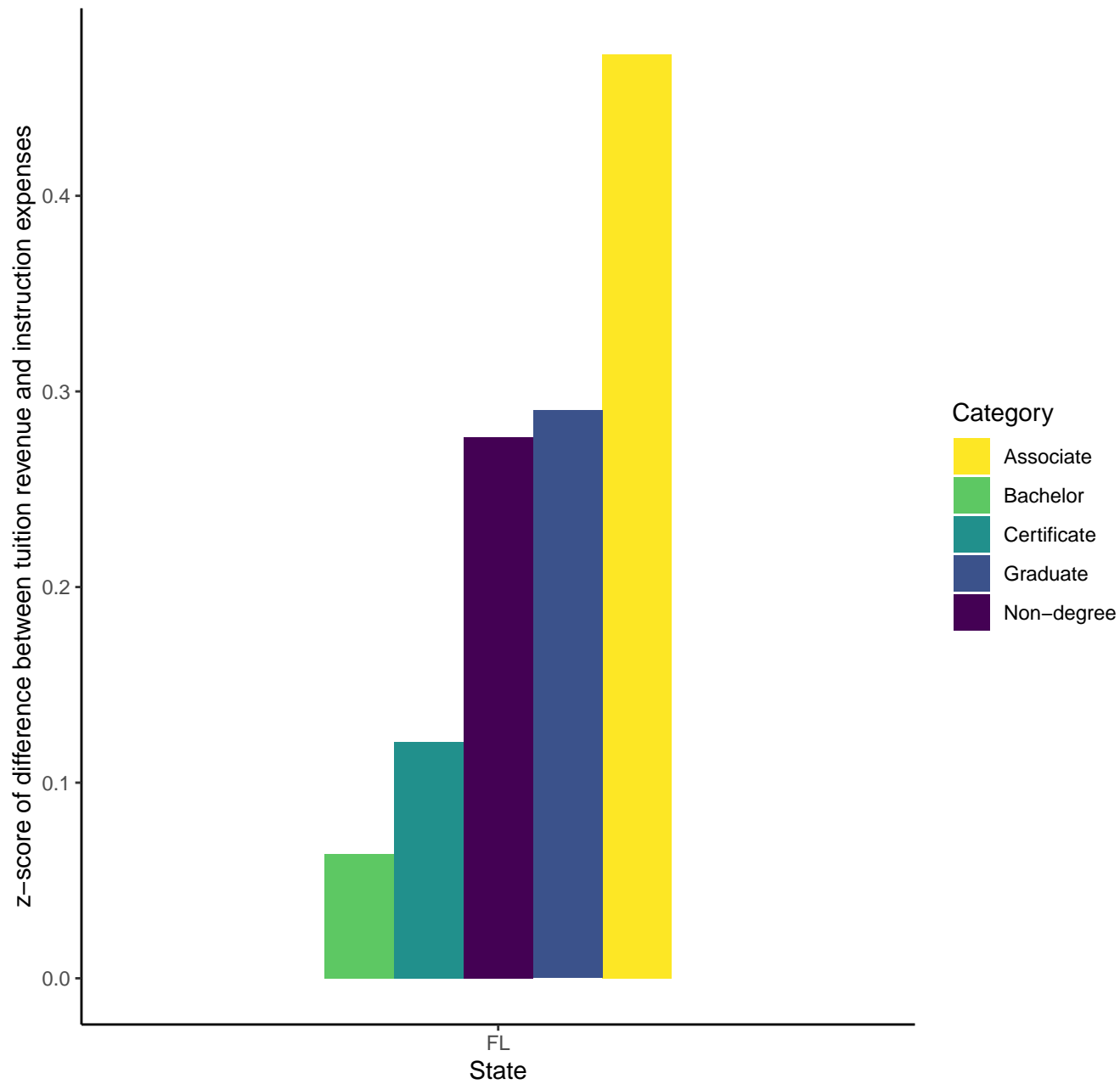


Category

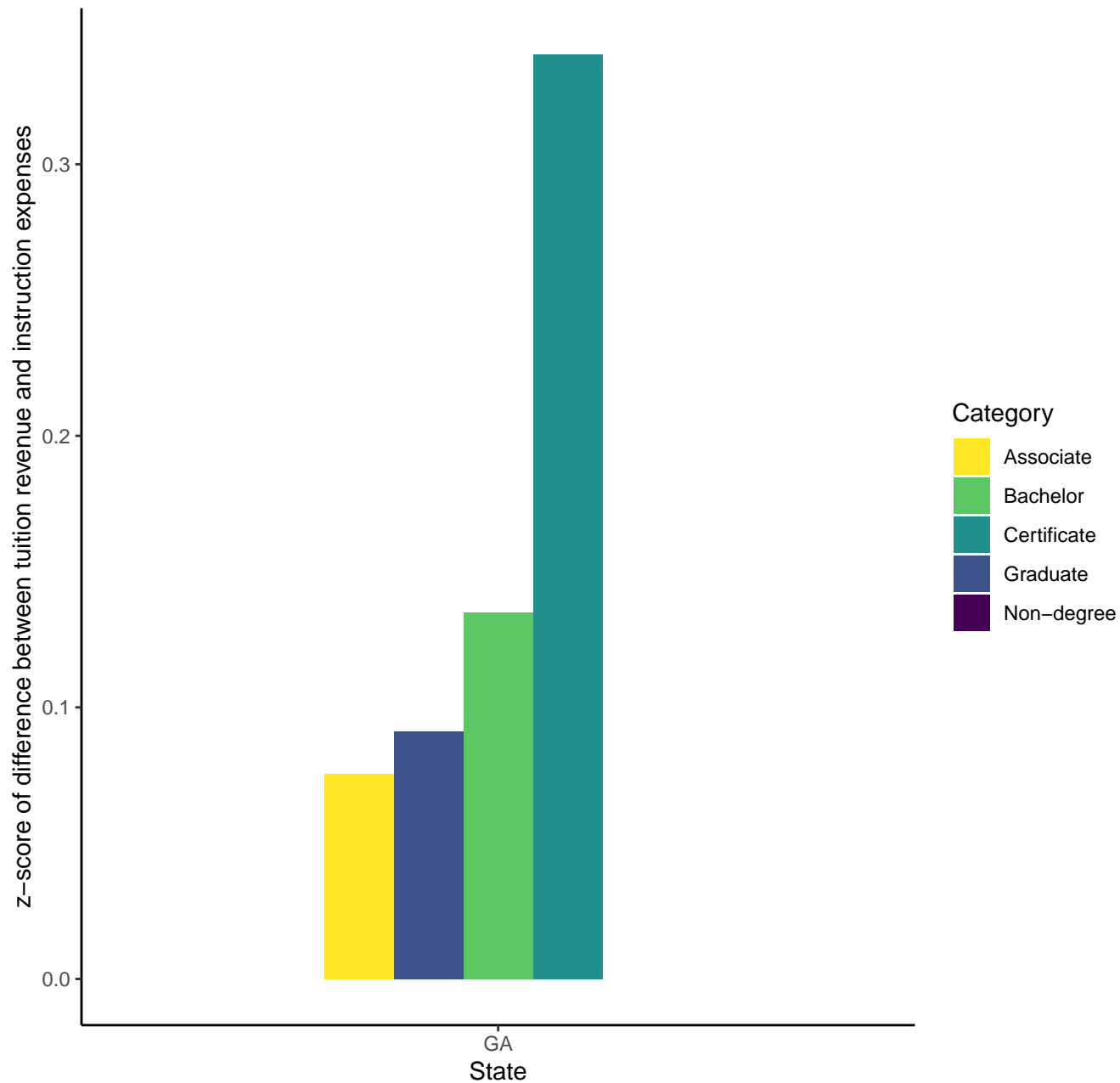
- Associate
- Bachelor
- Certificate
- Graduate
- Non-degree

DE
State

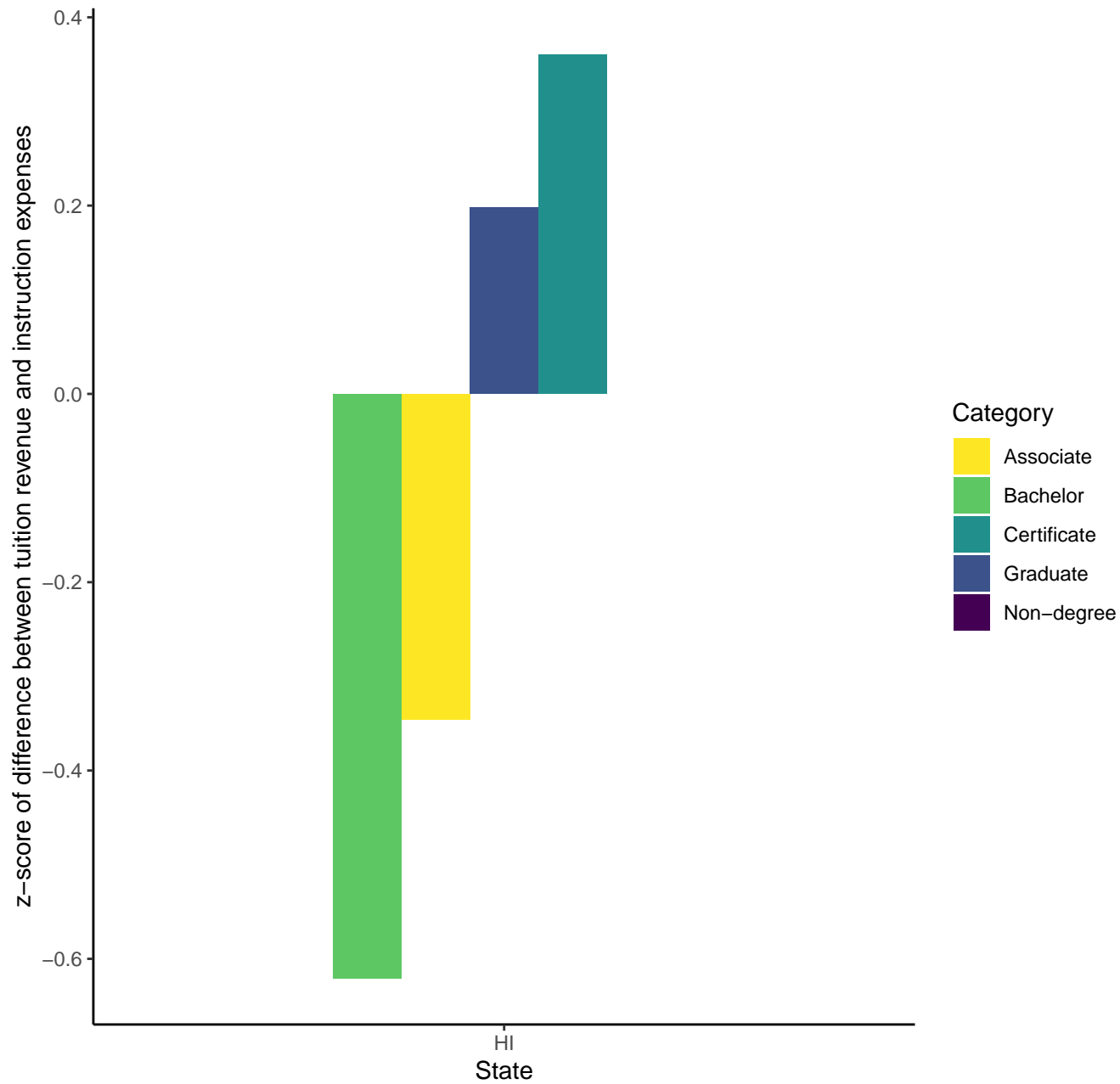
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



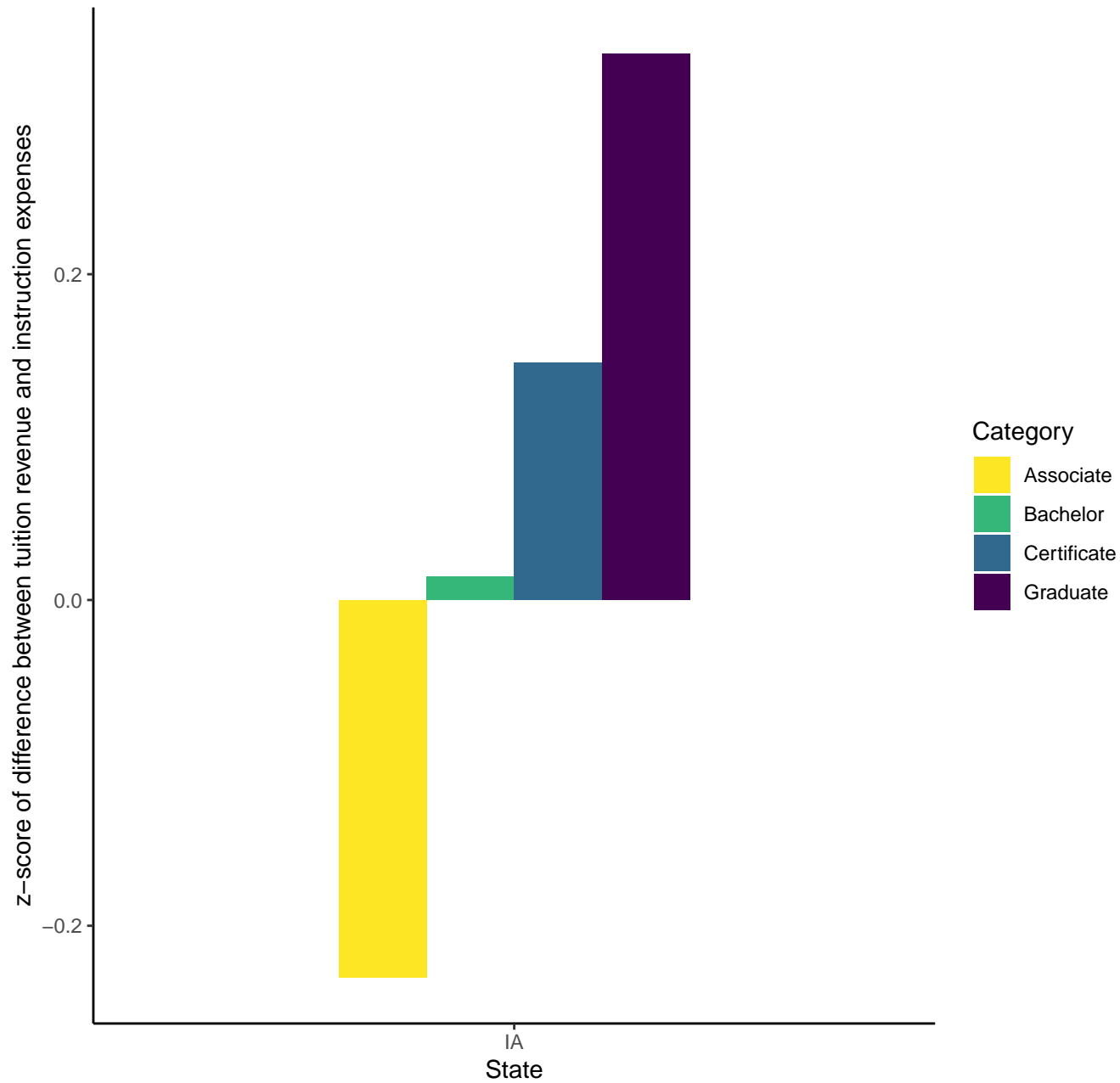
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



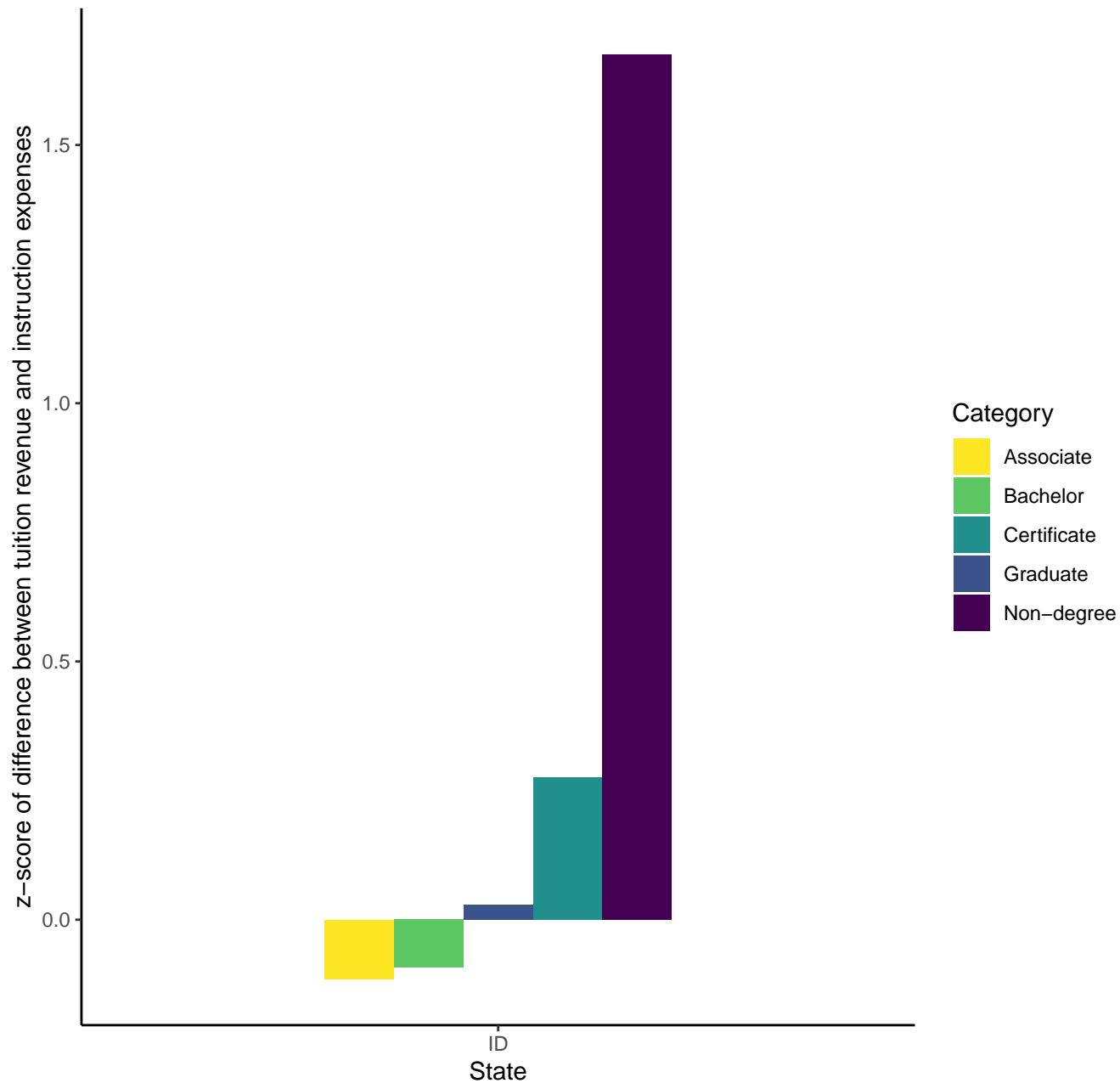
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



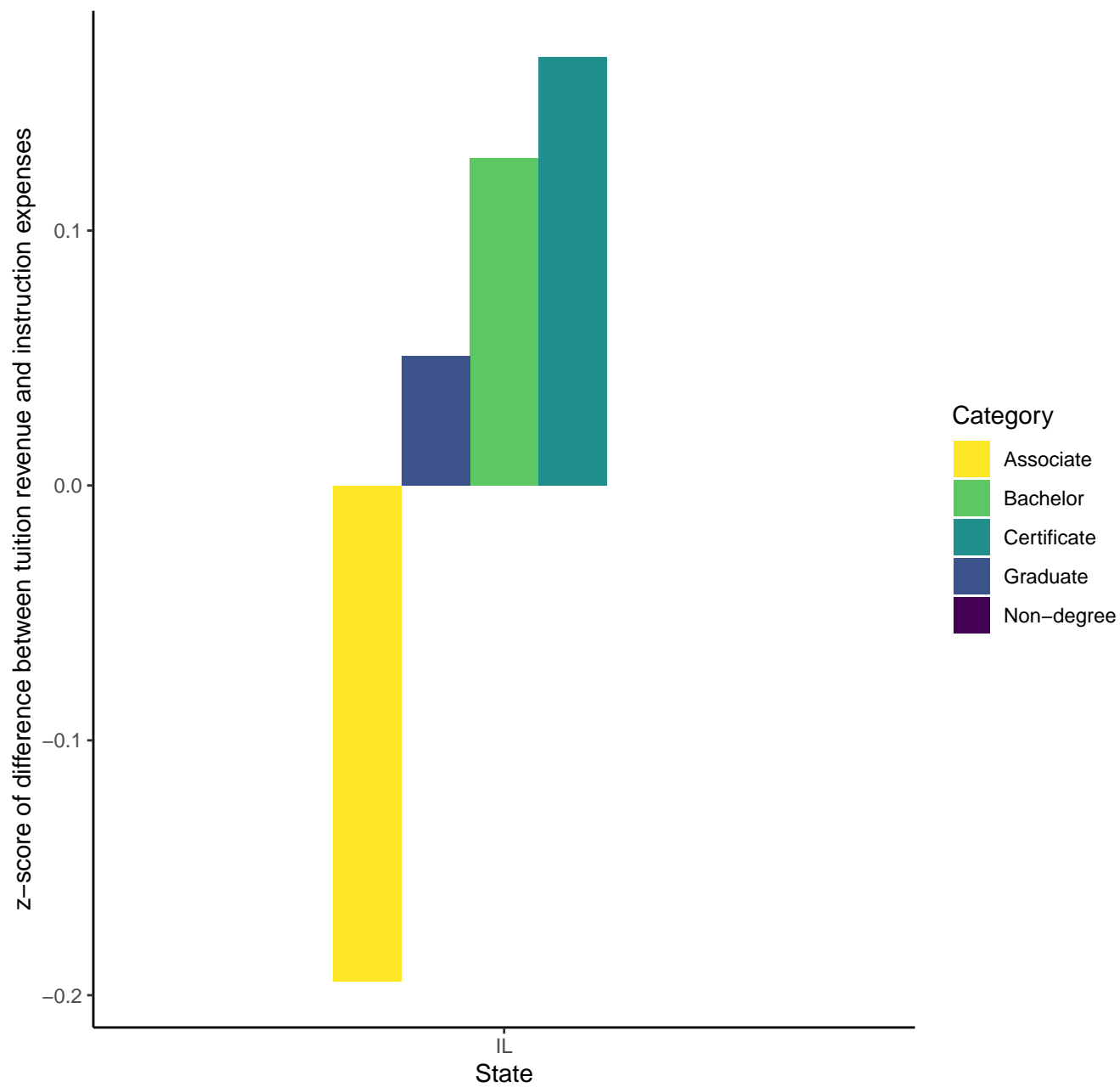
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



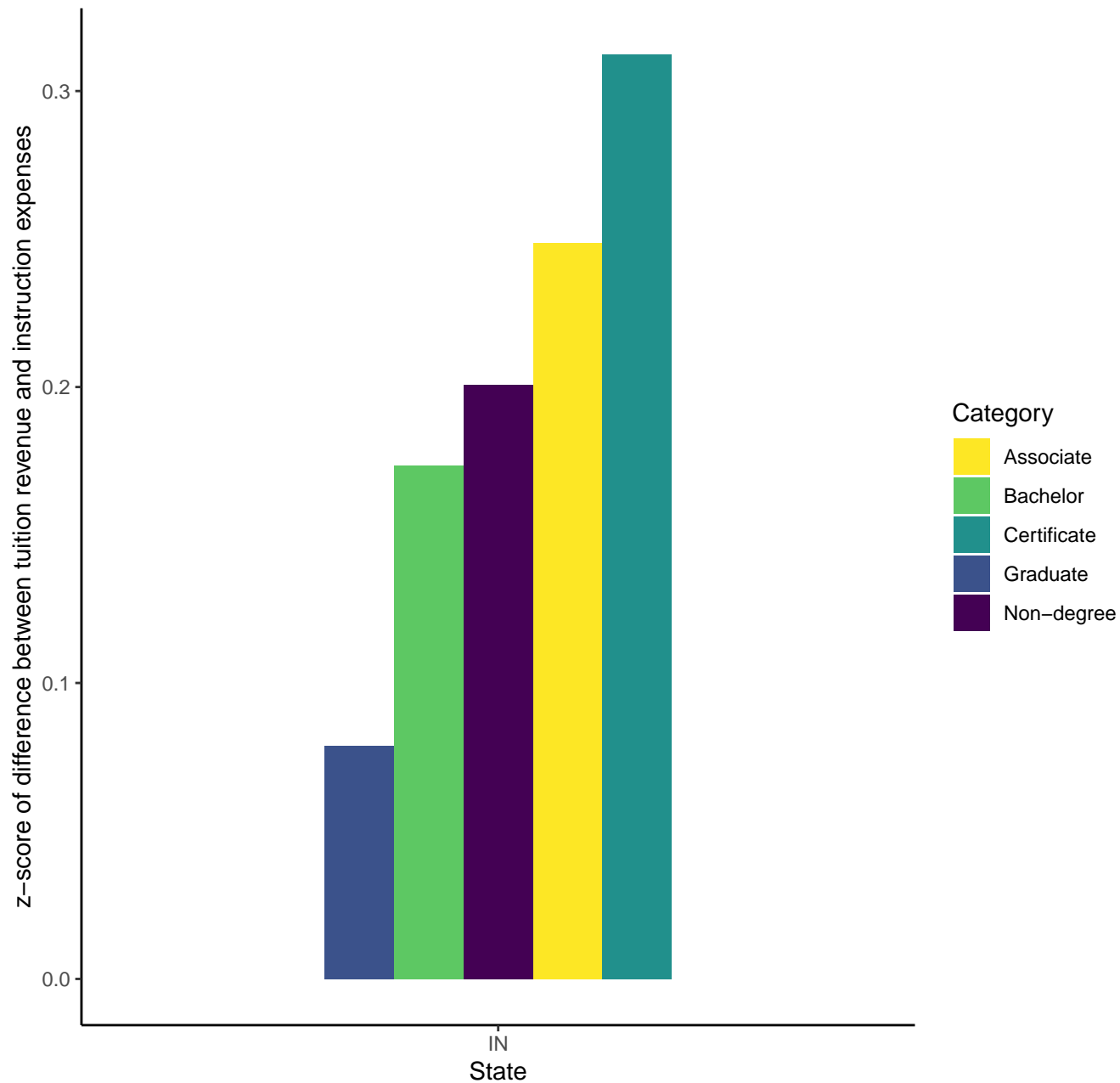
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



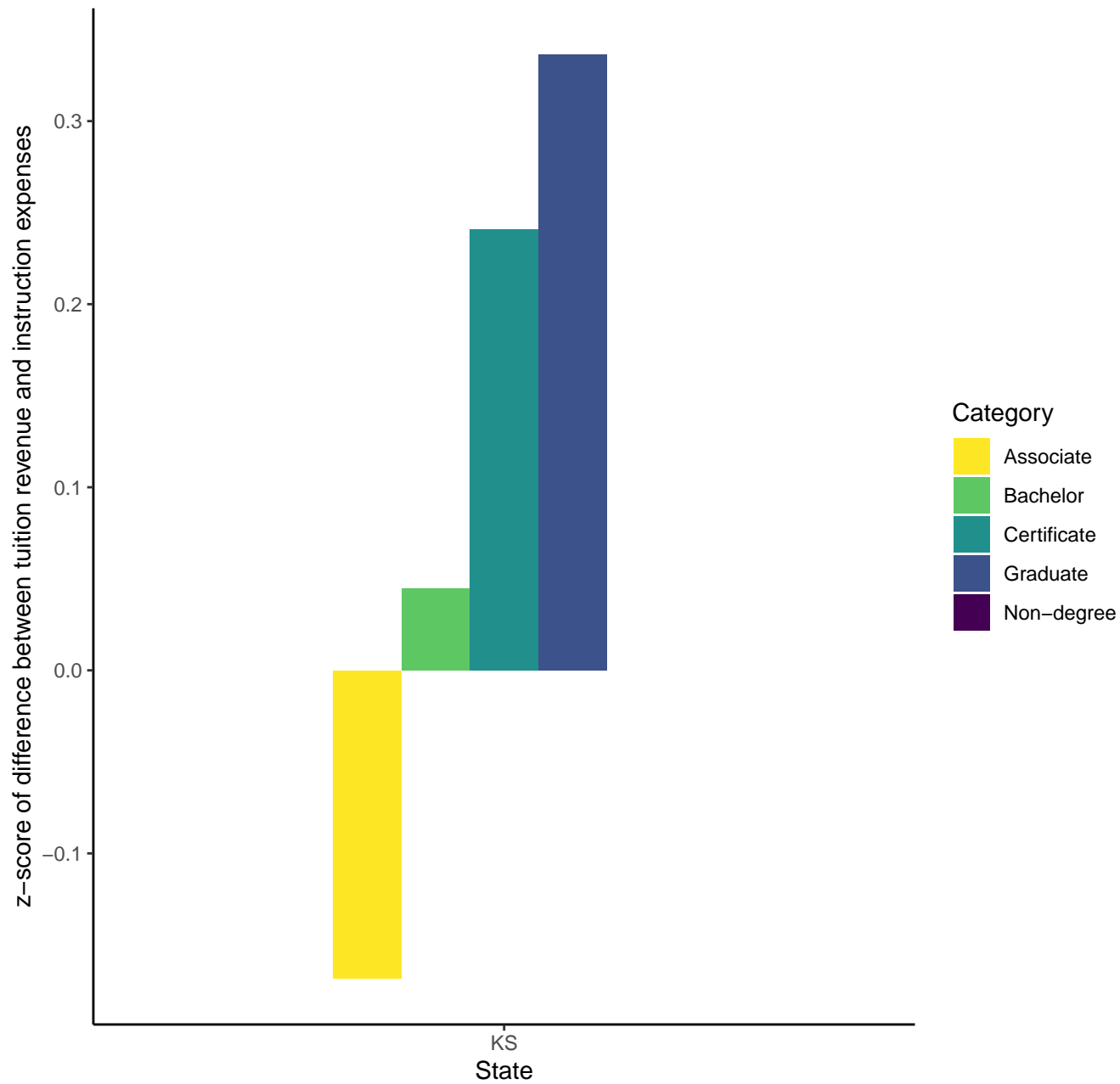
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



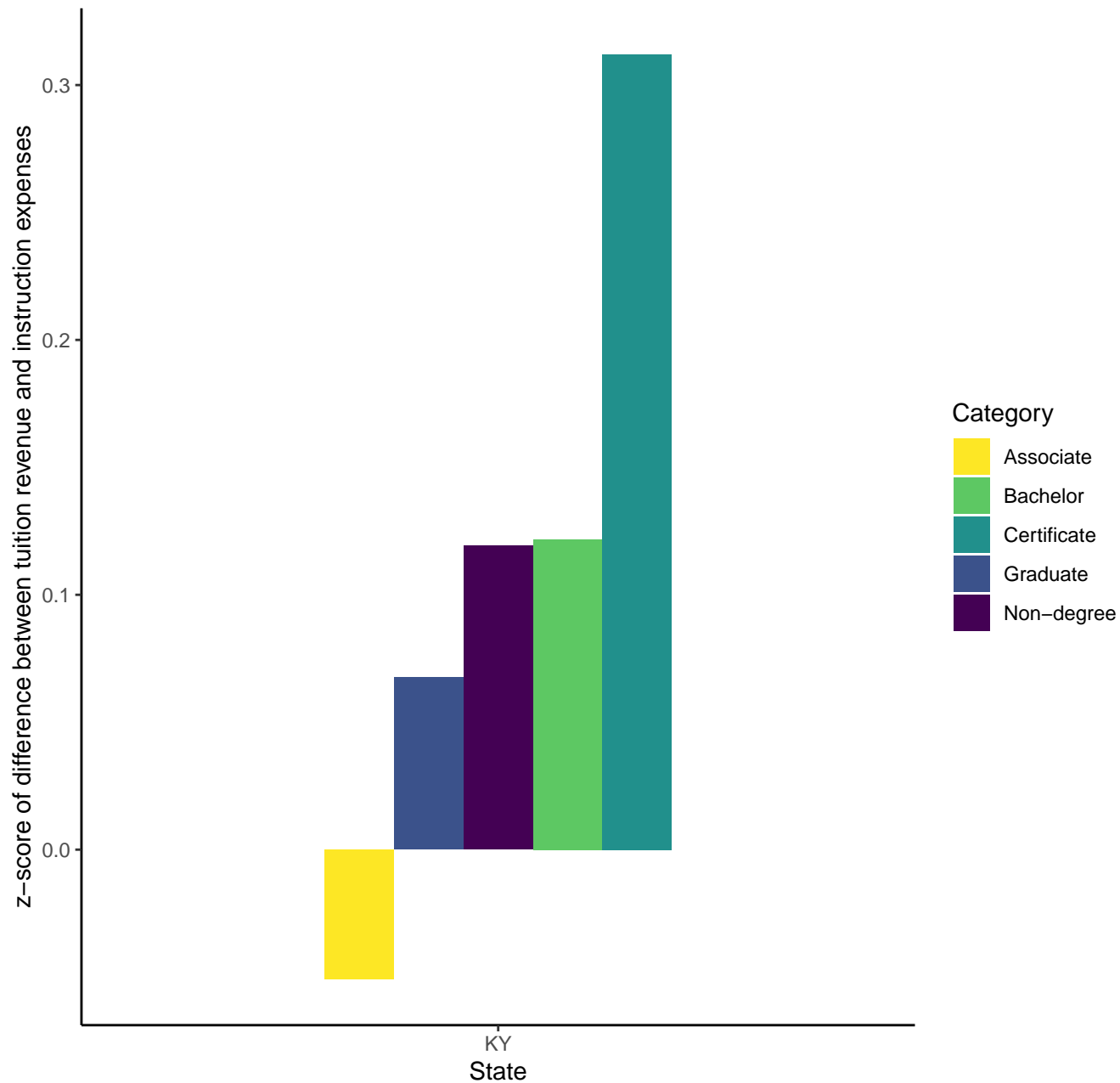
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



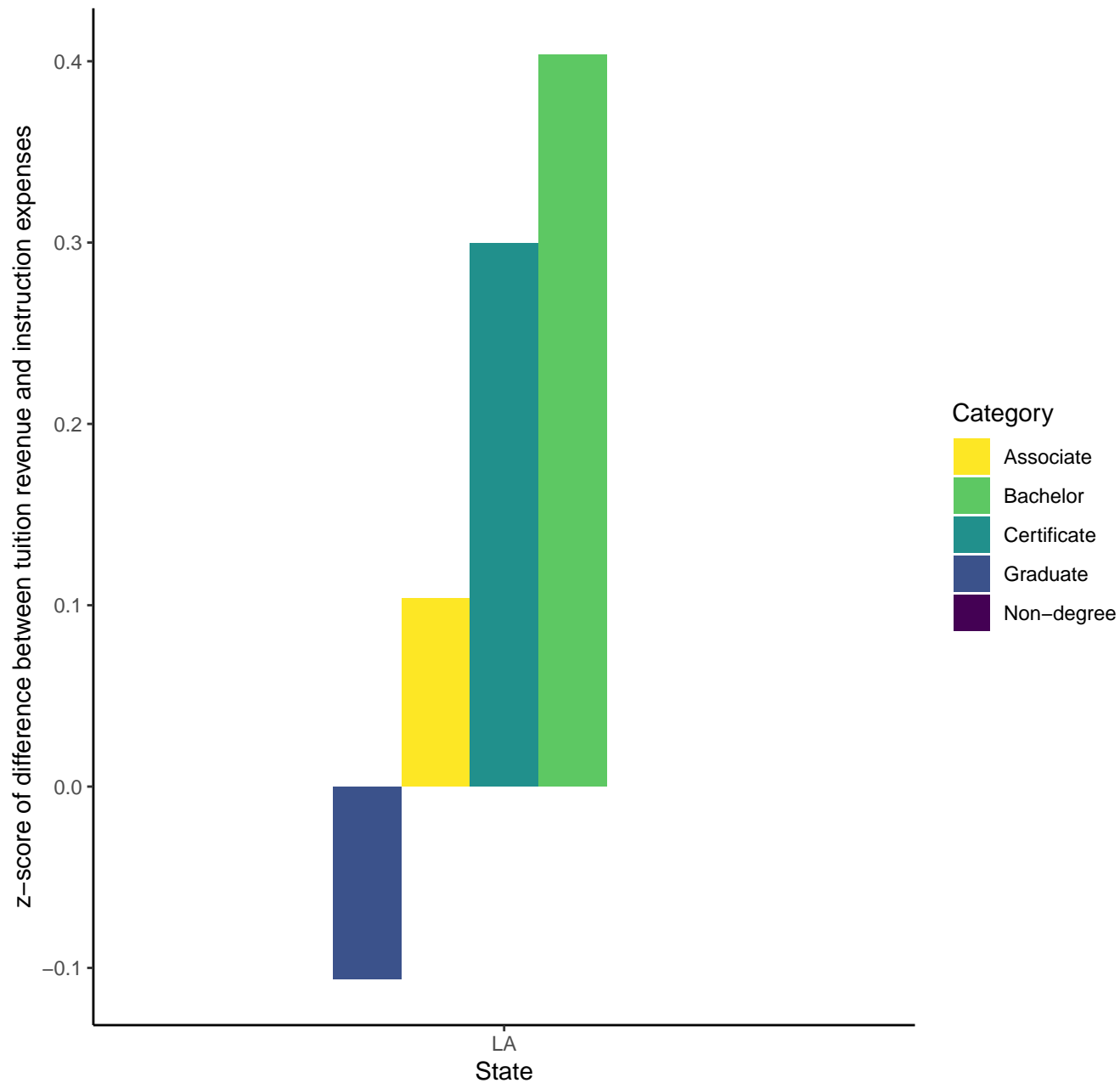
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



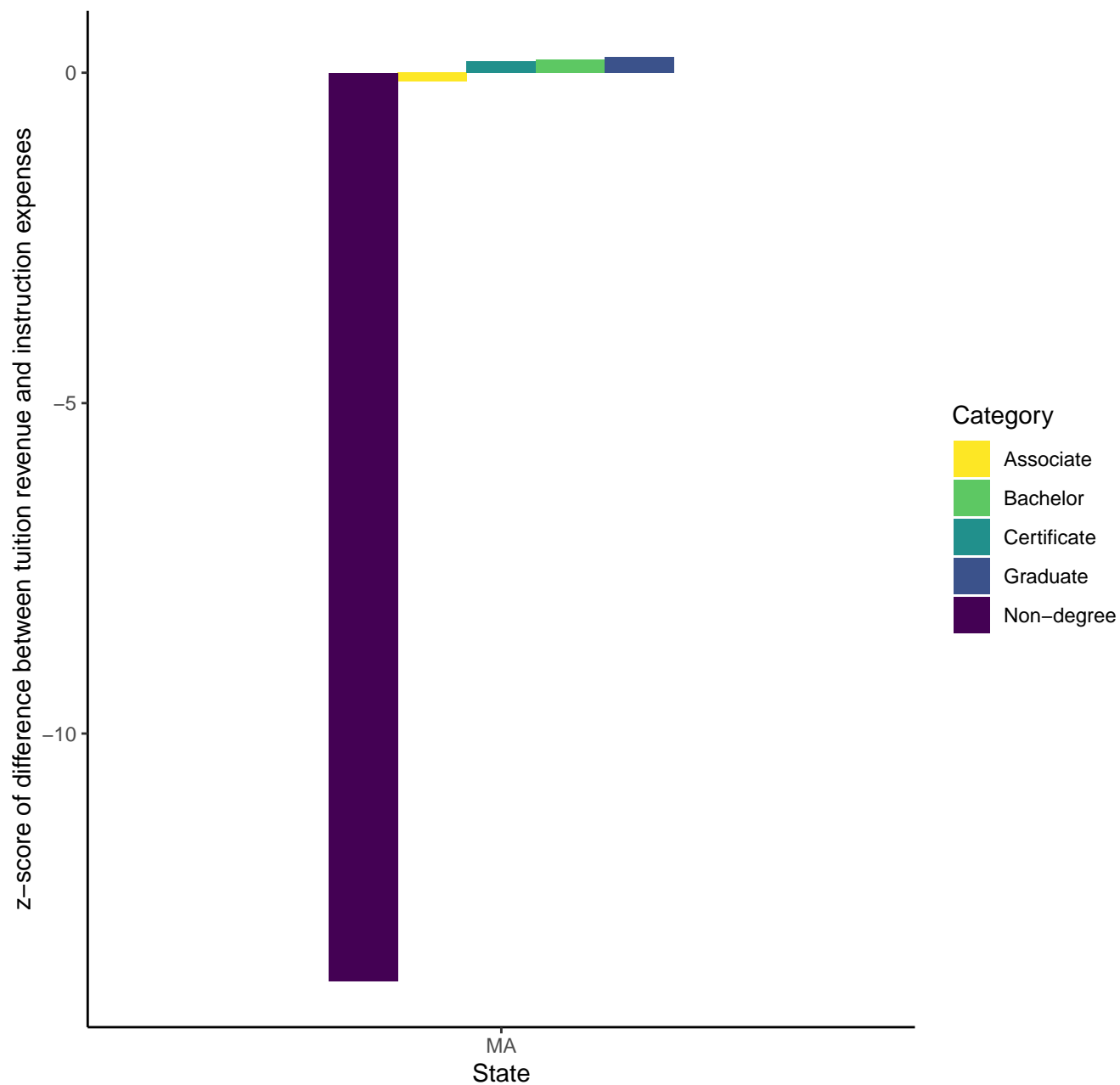
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



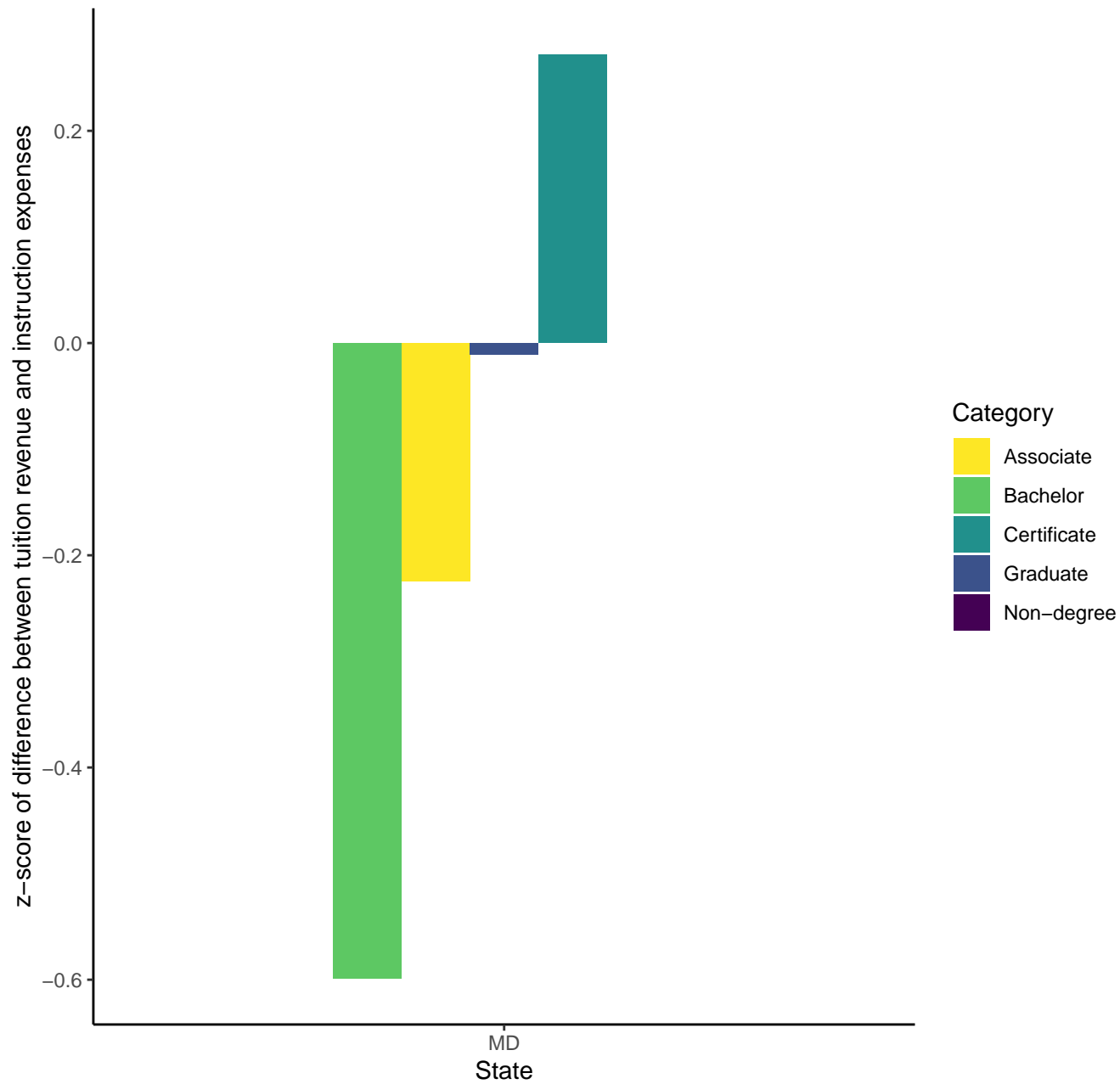
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



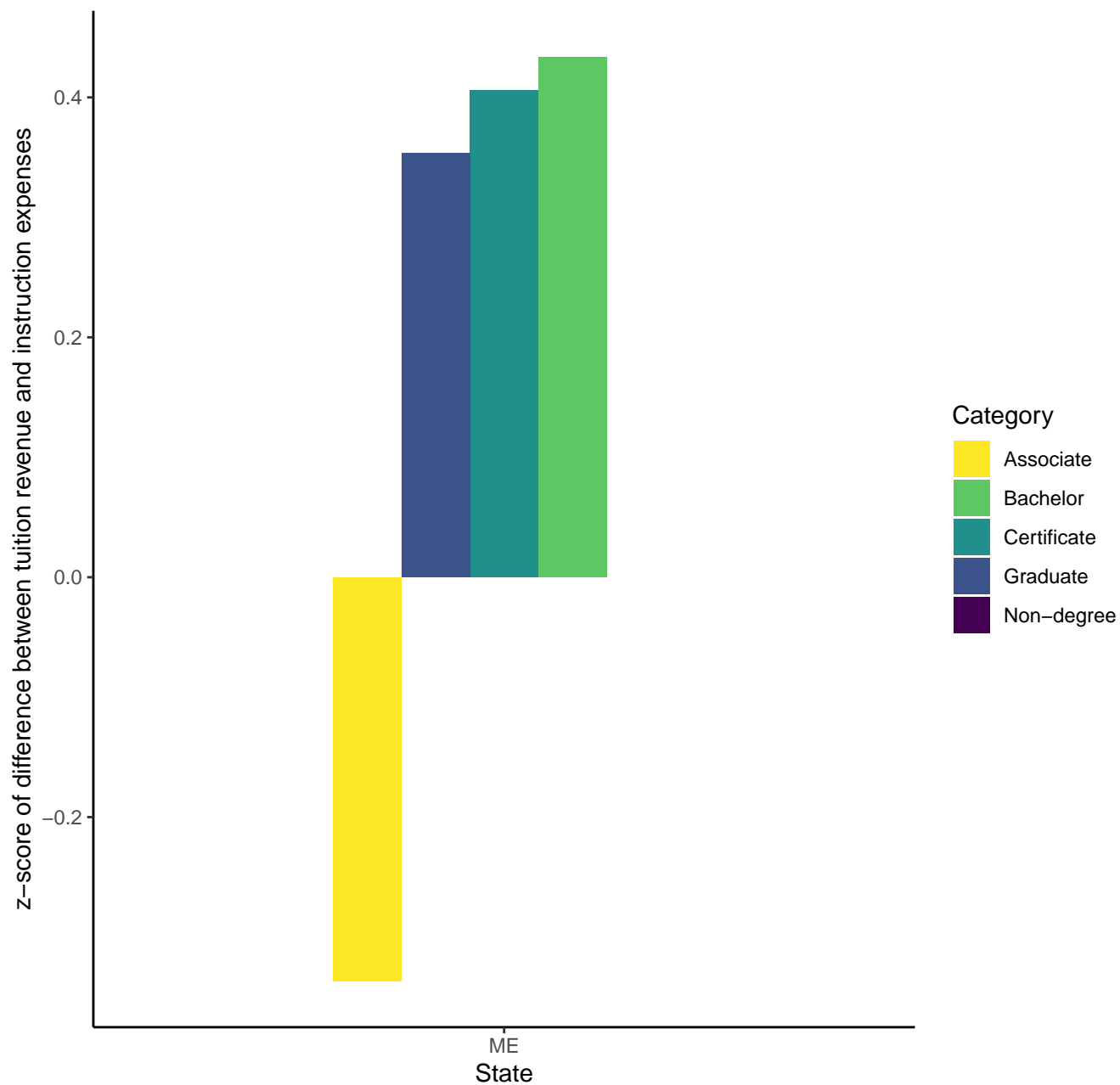
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



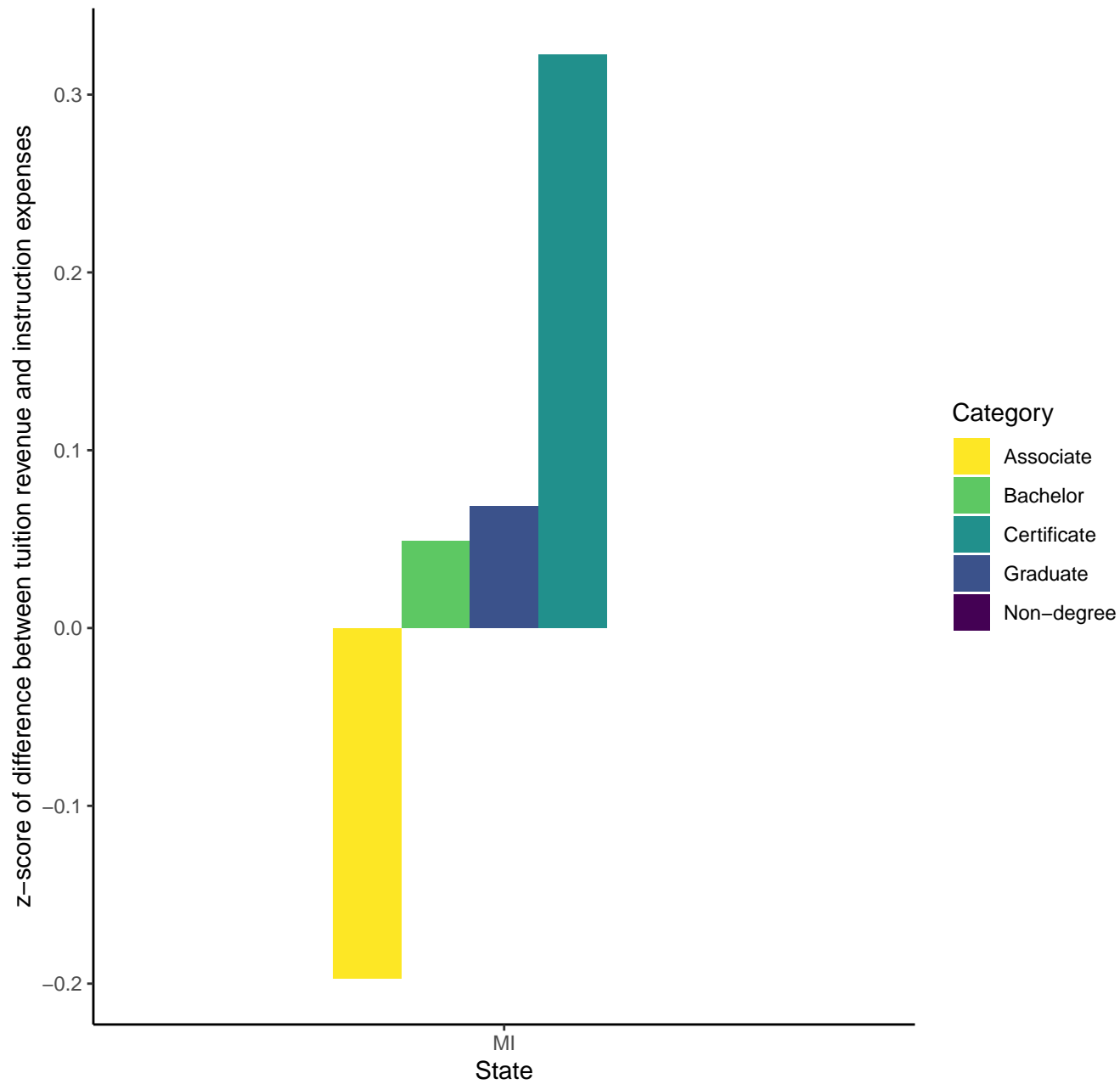
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



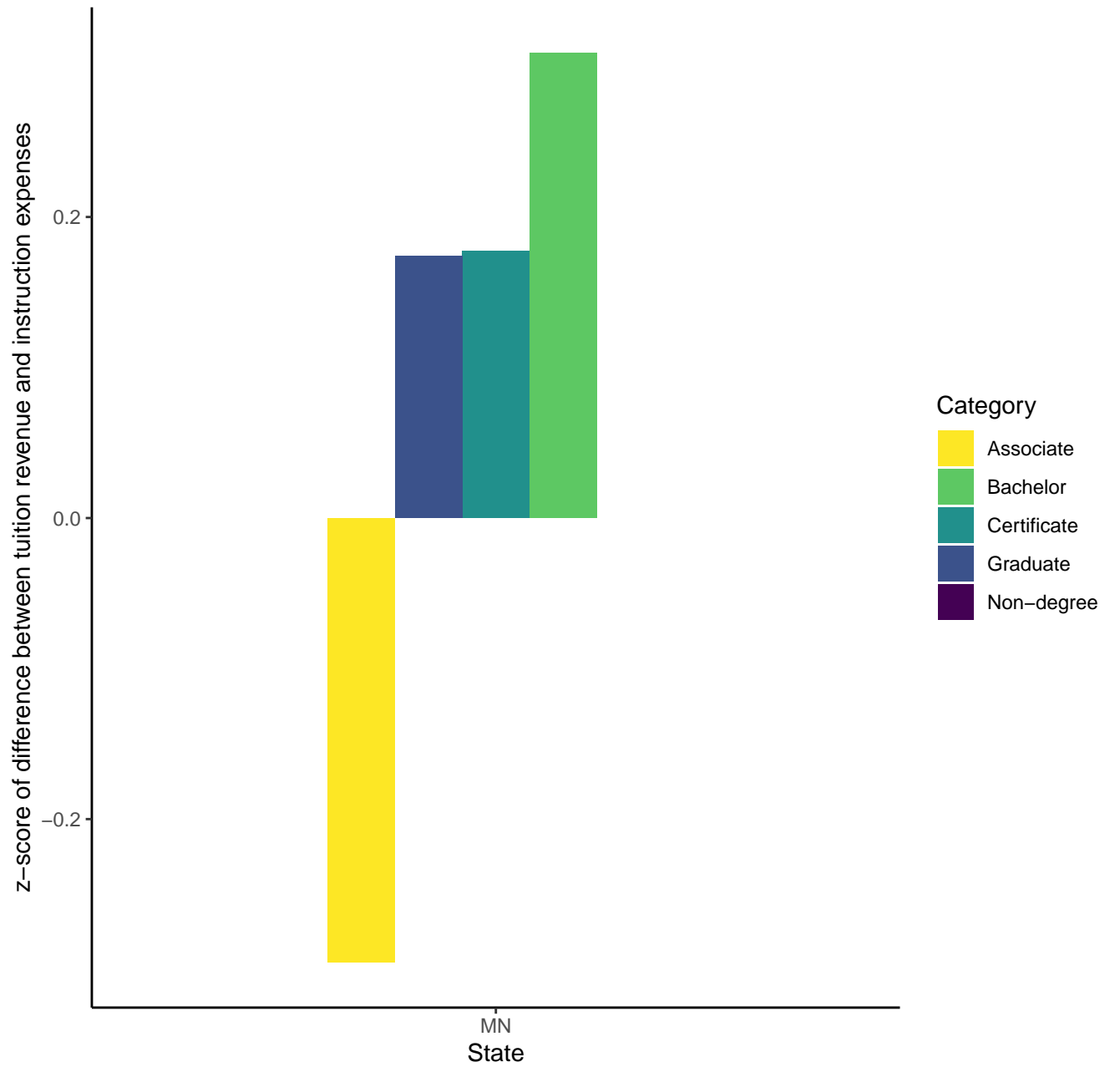
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



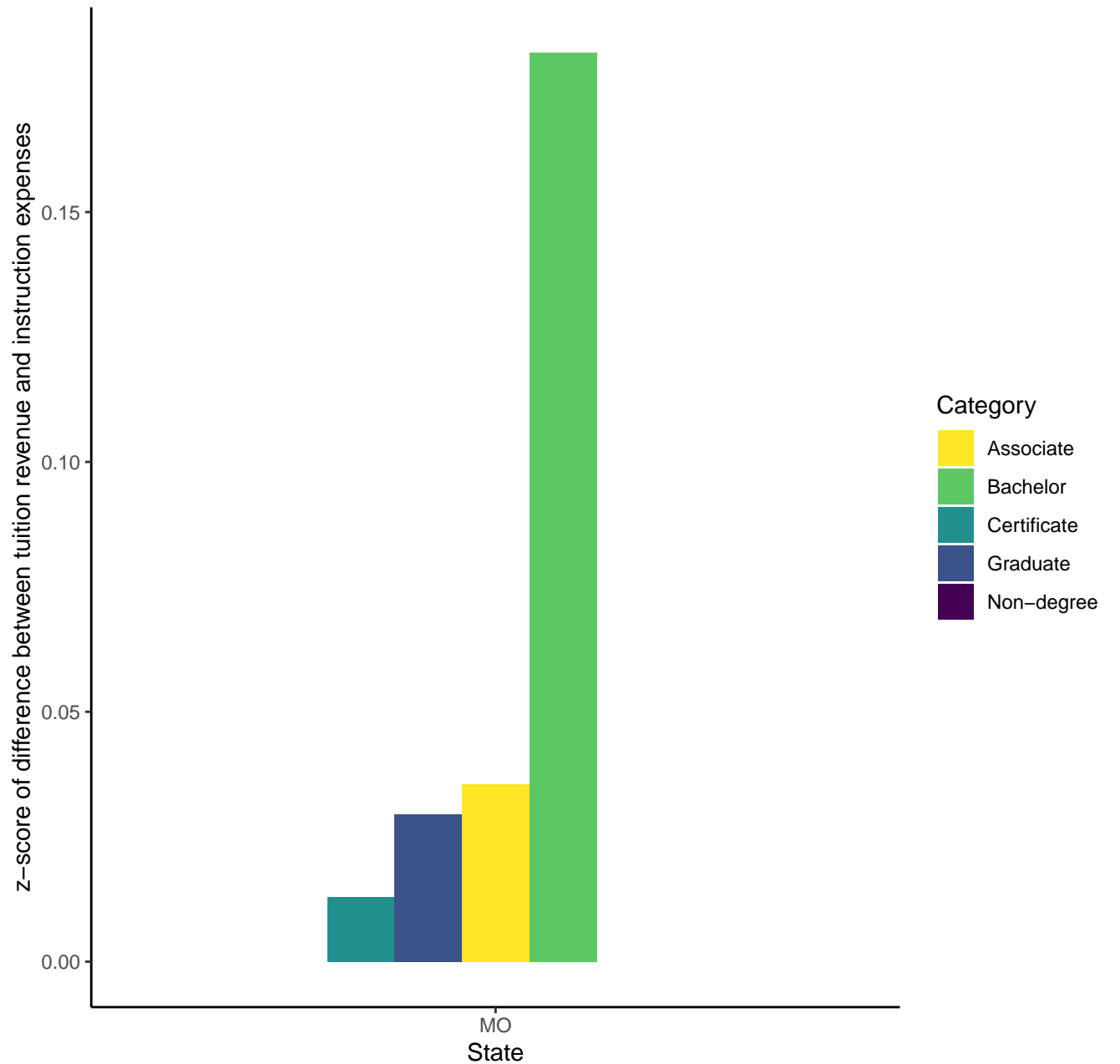
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



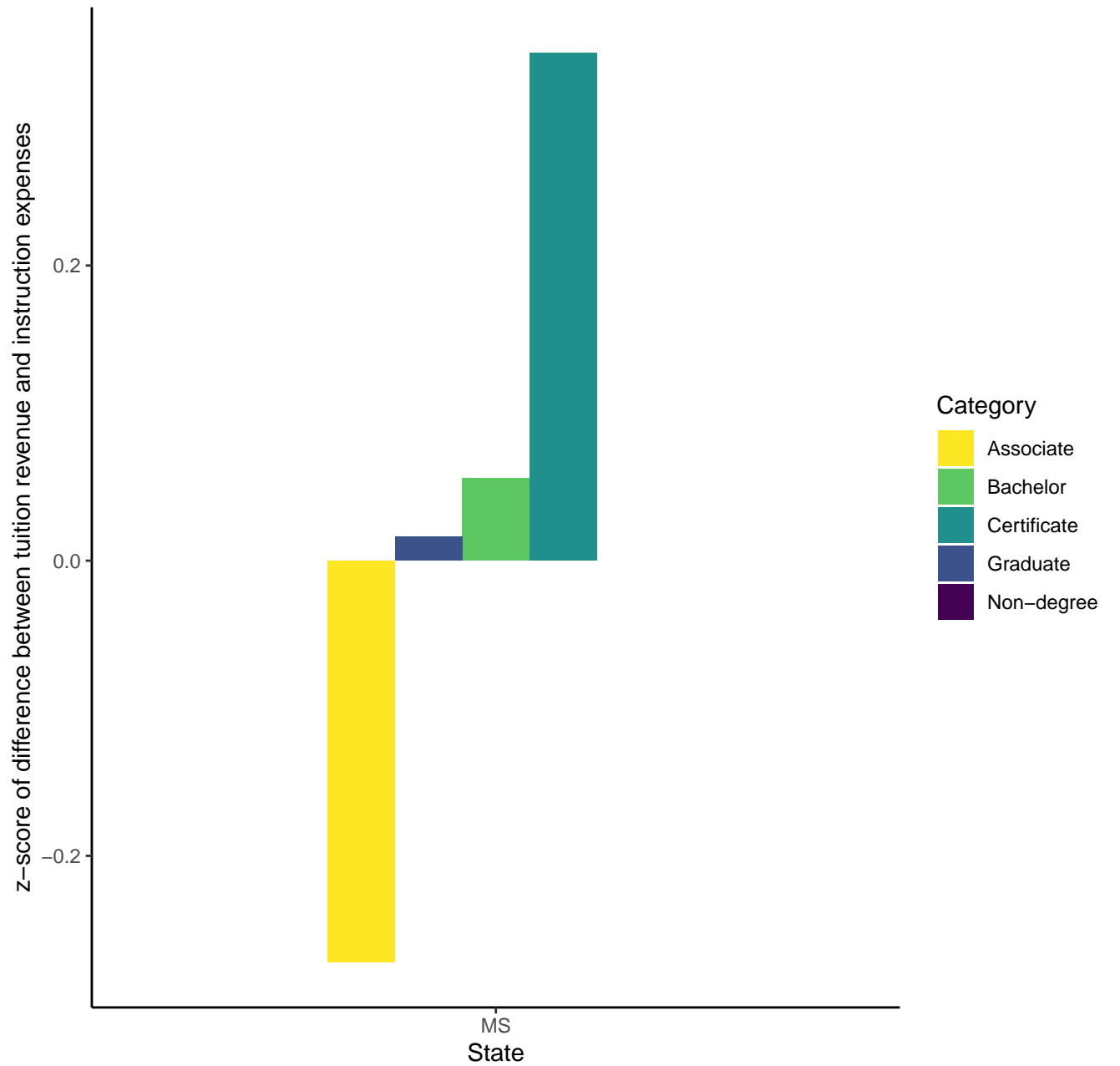
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



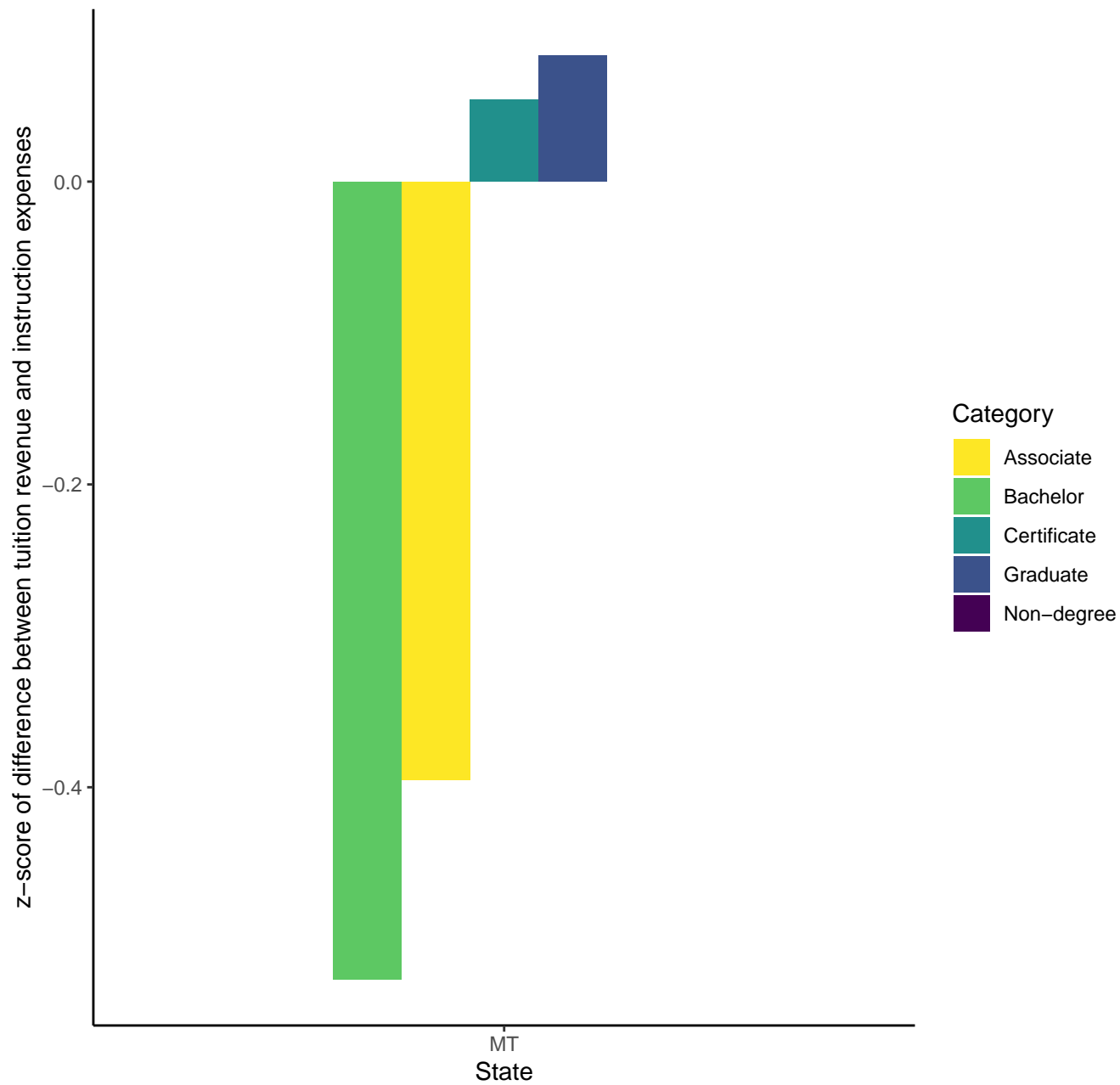
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



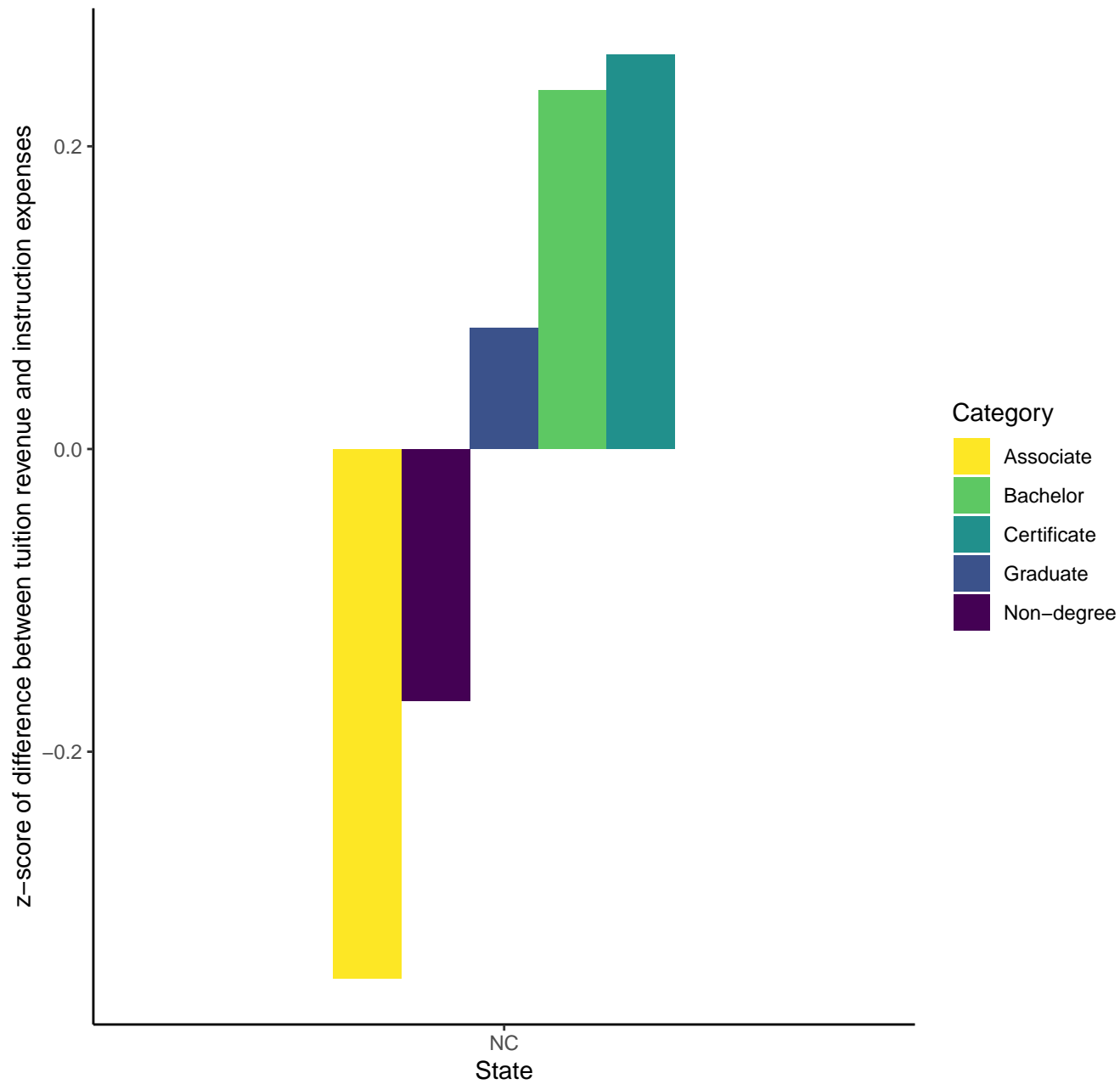
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



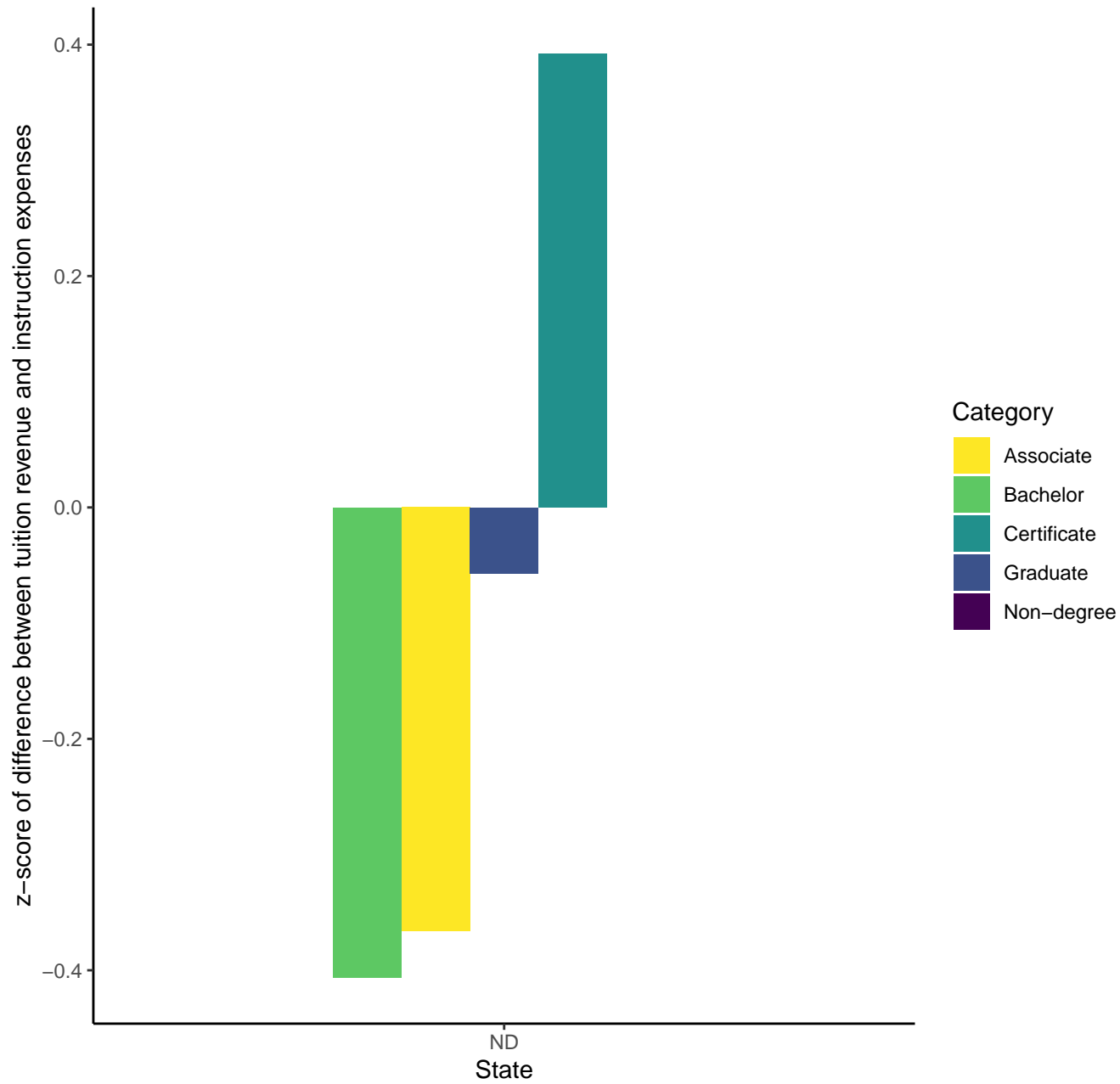
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



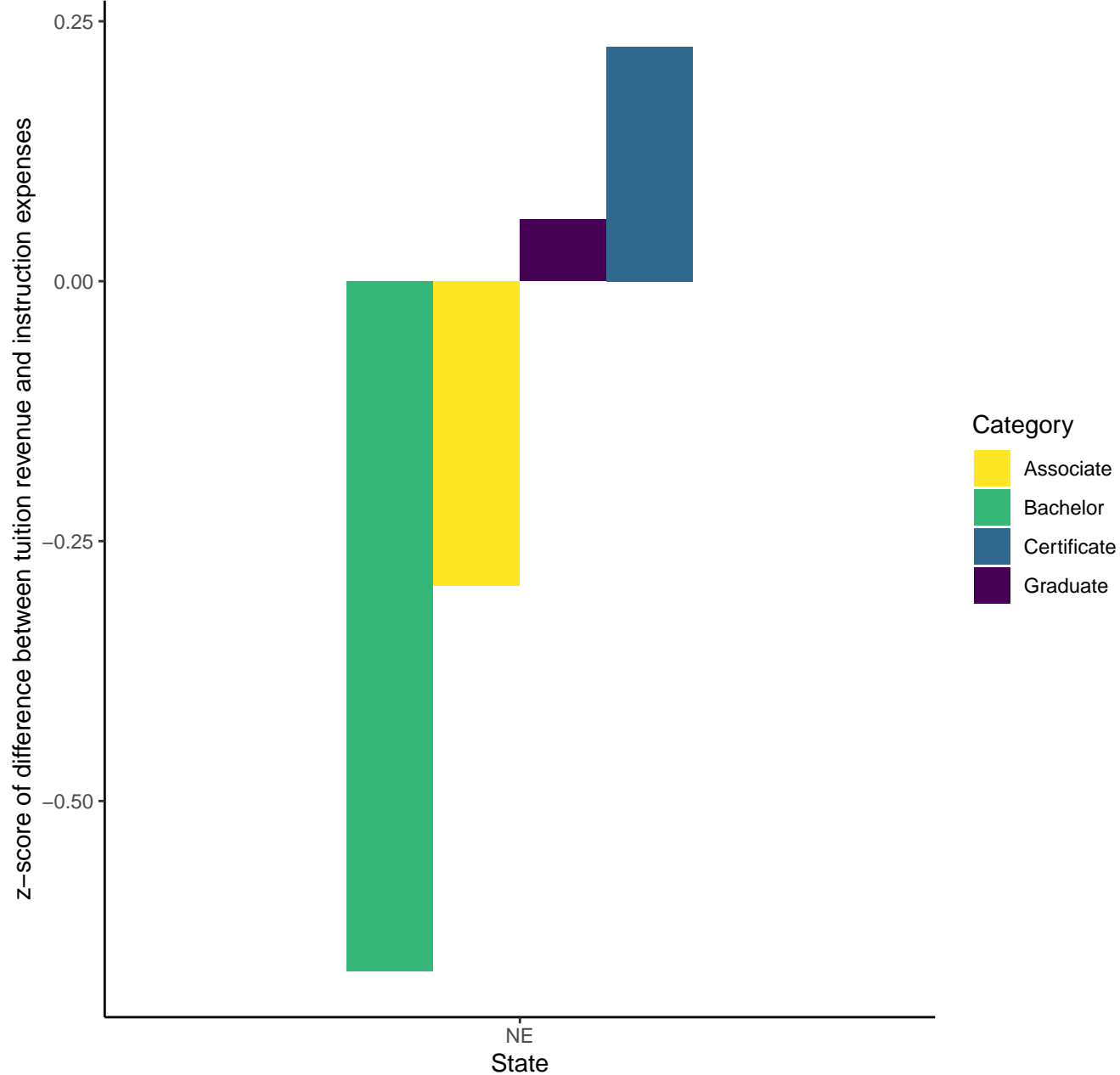
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



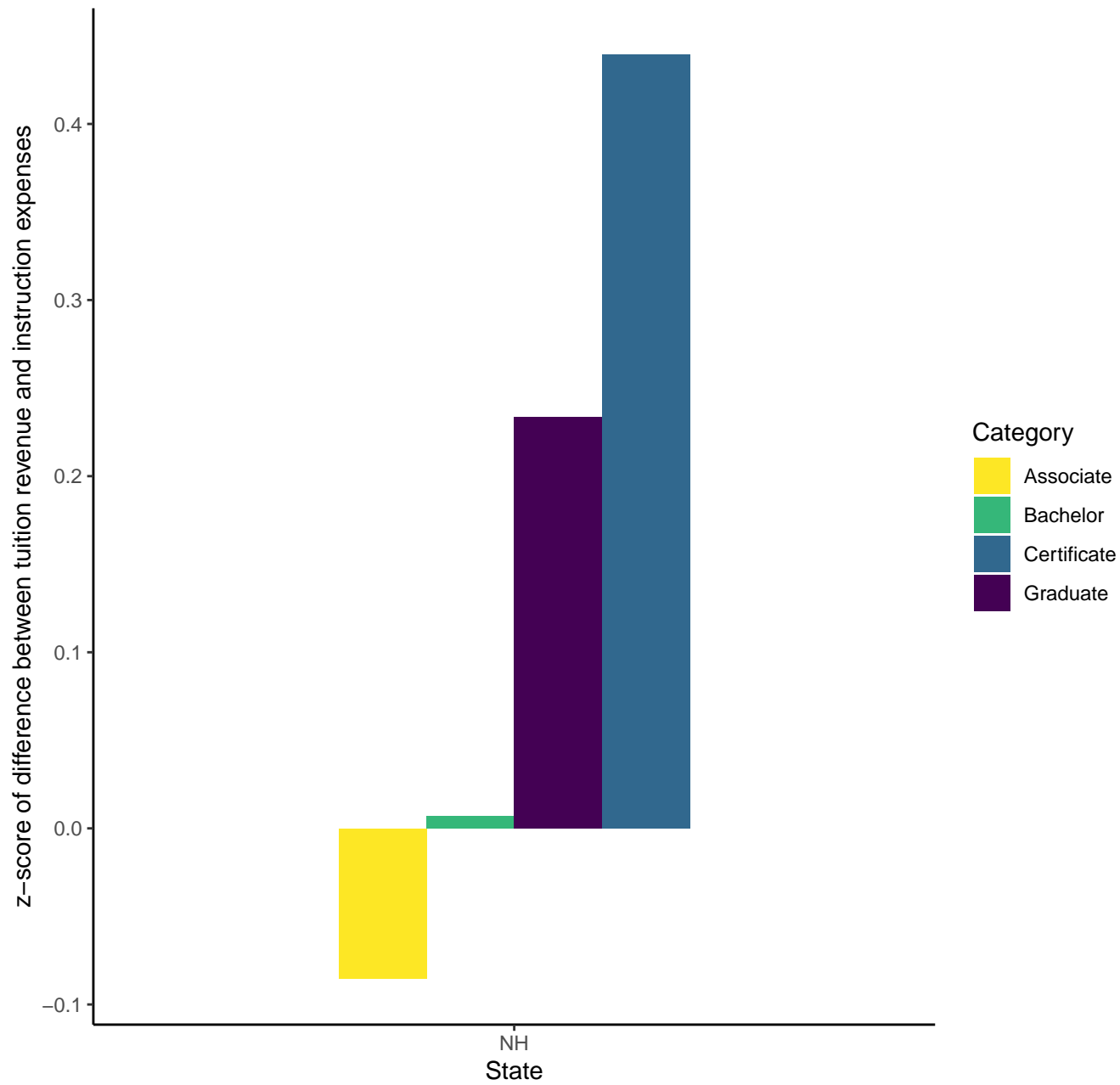
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



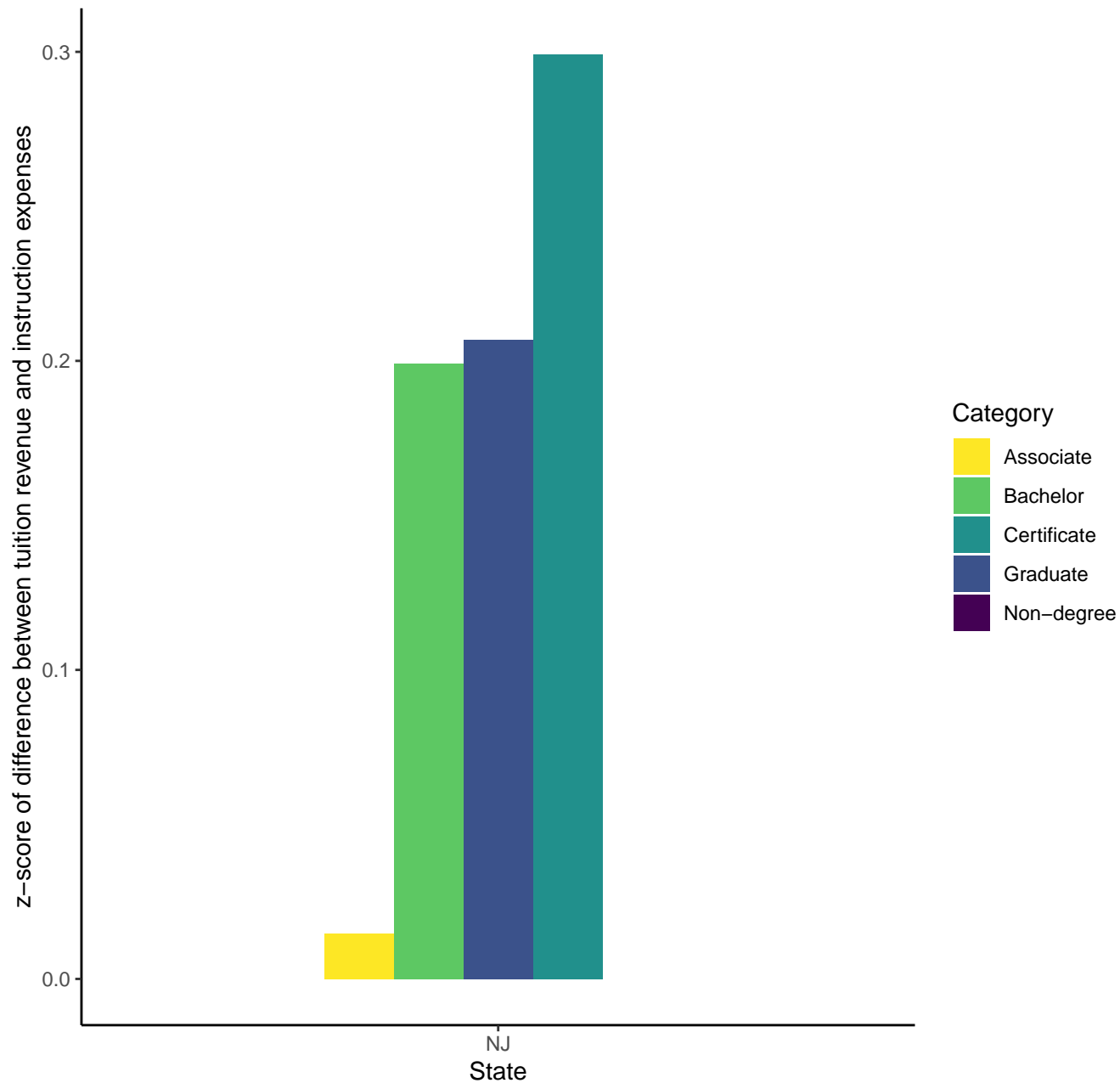
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



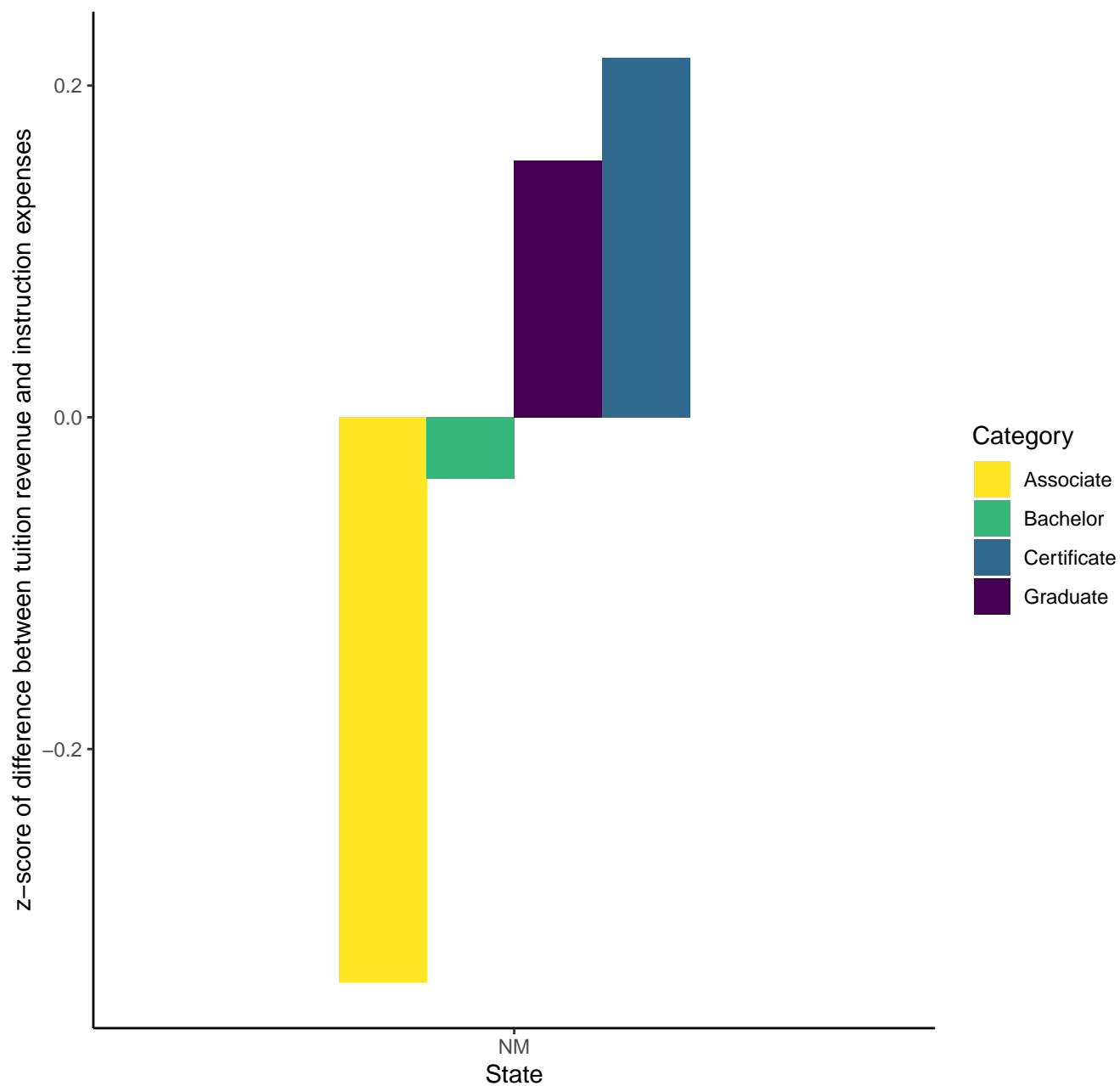
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



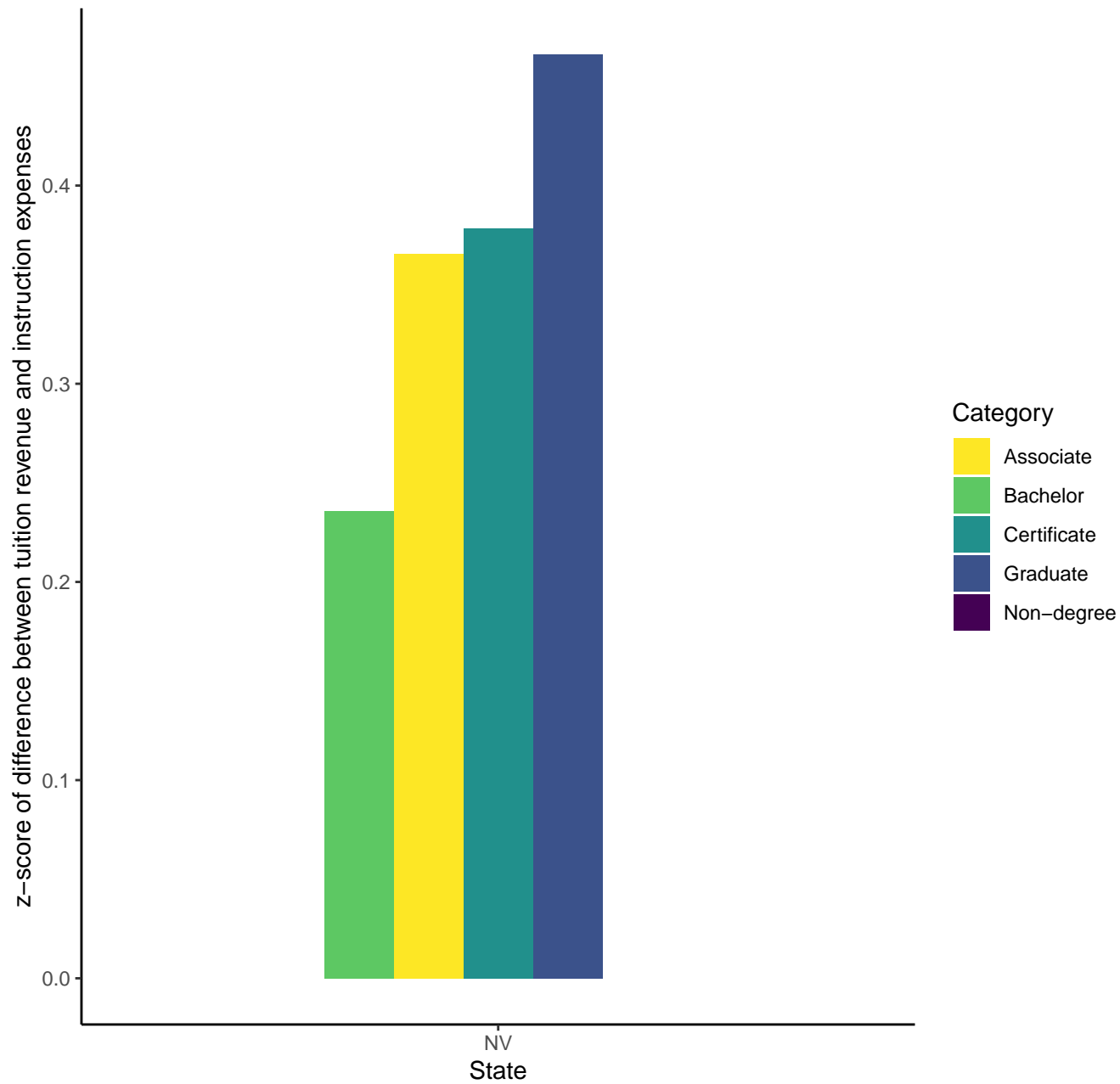
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



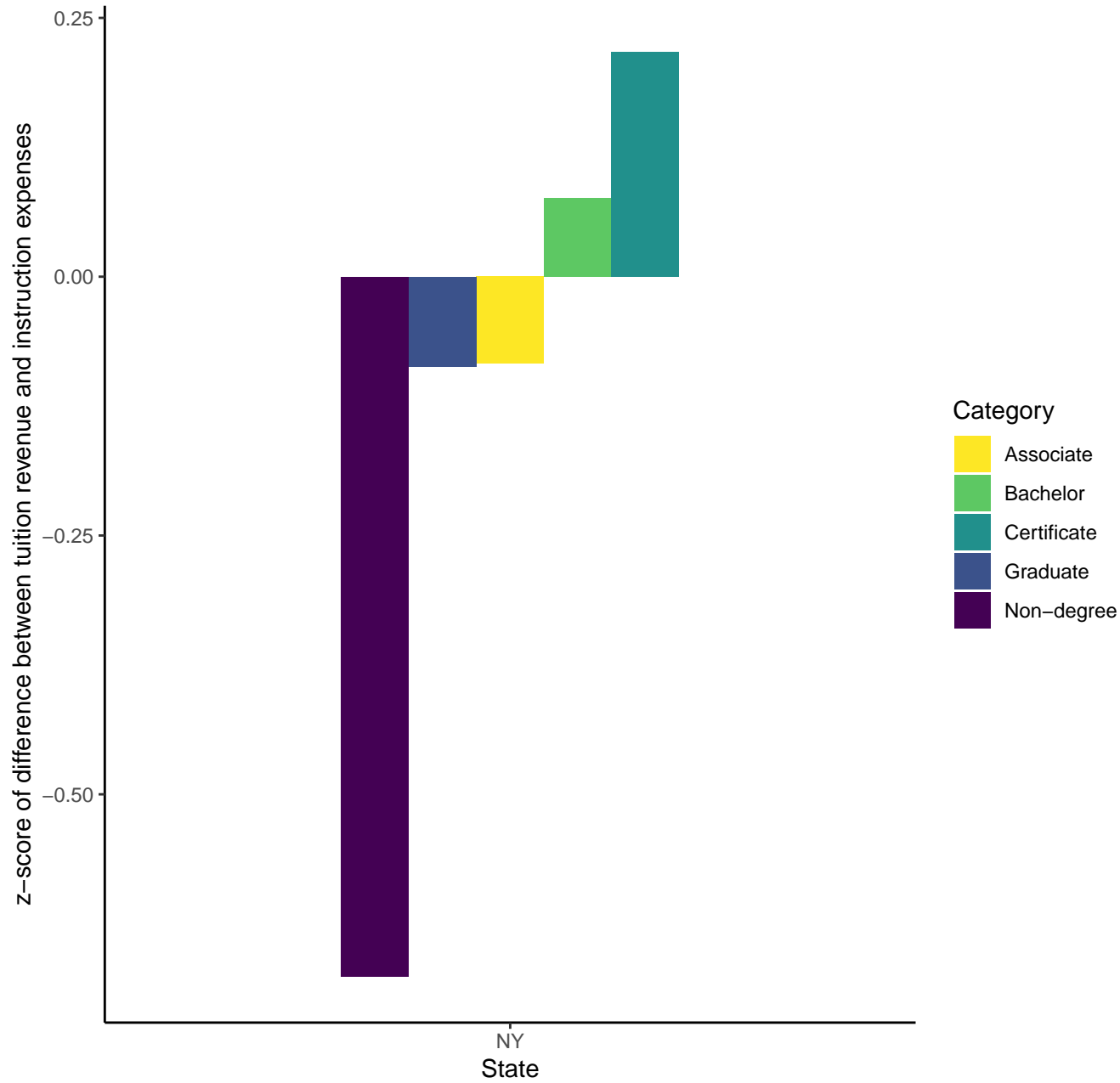
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



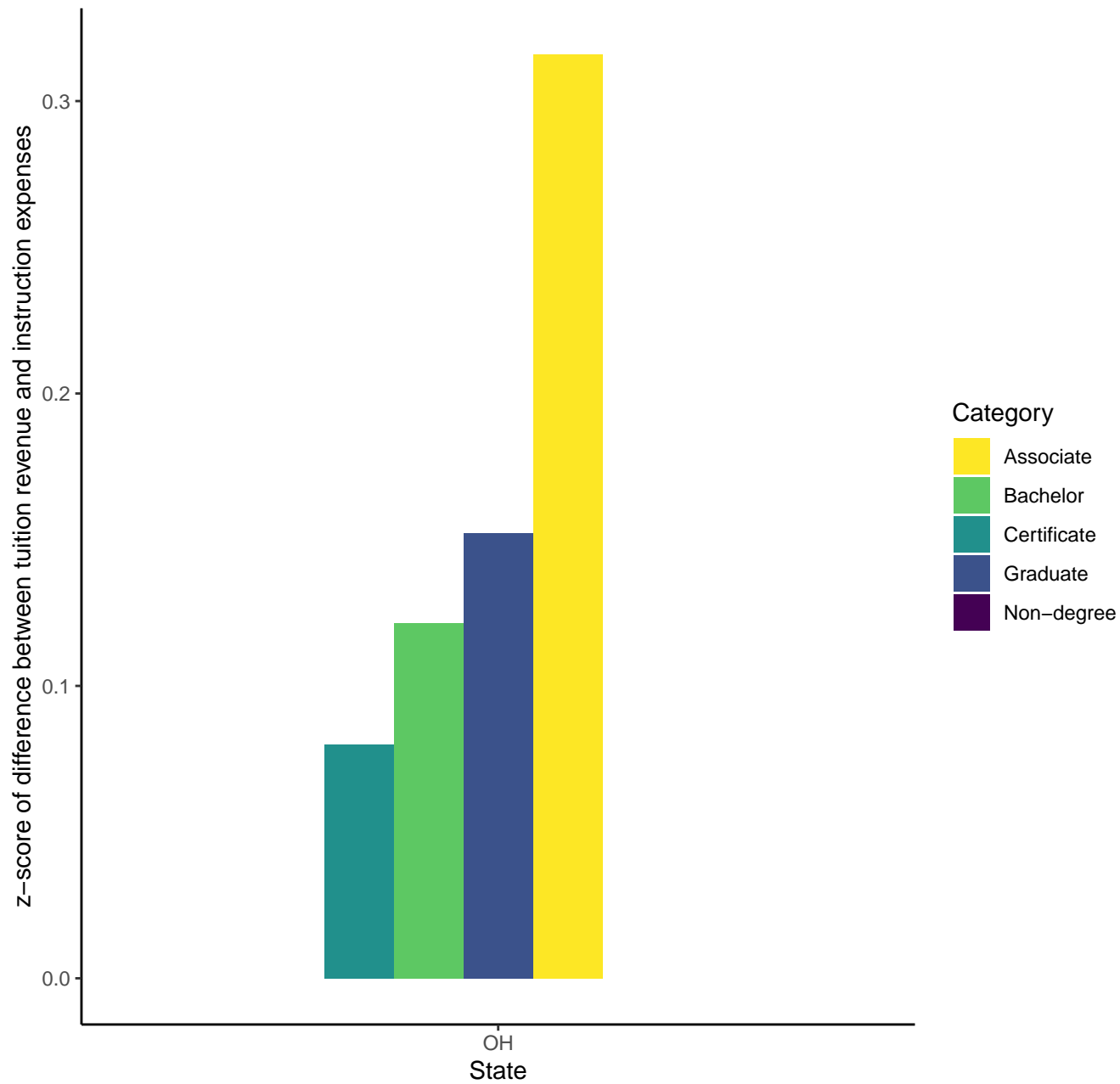
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



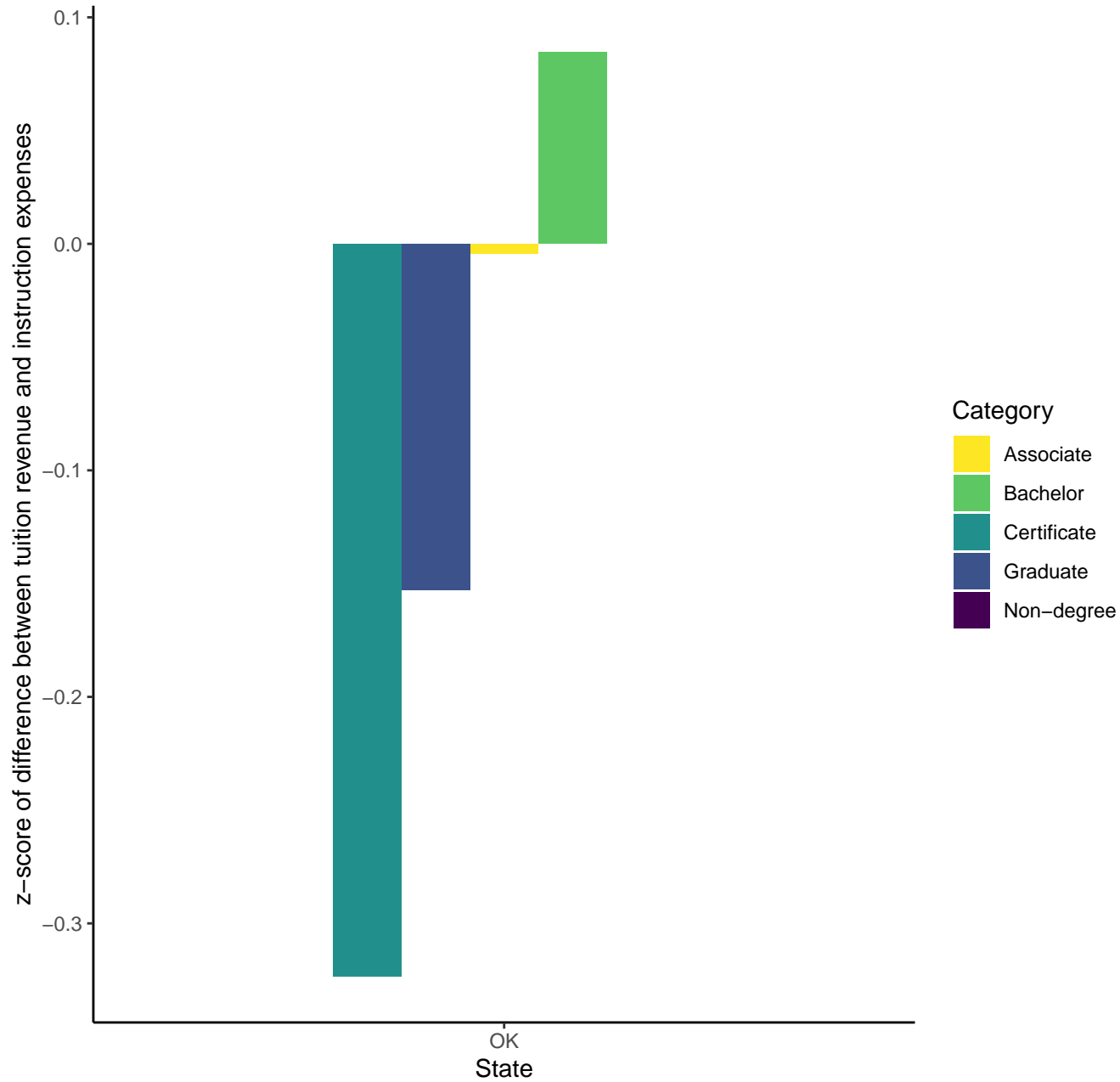
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



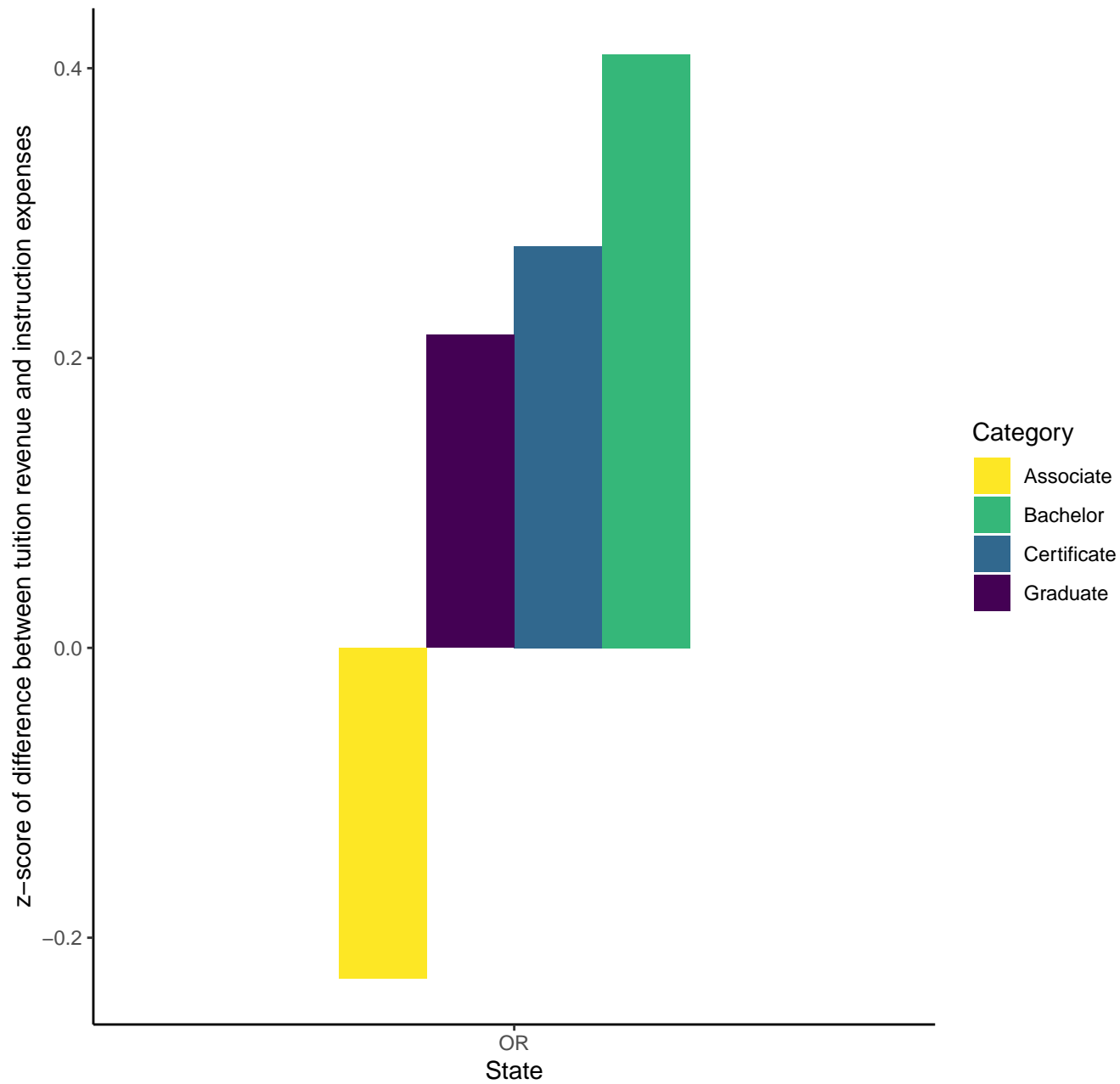
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



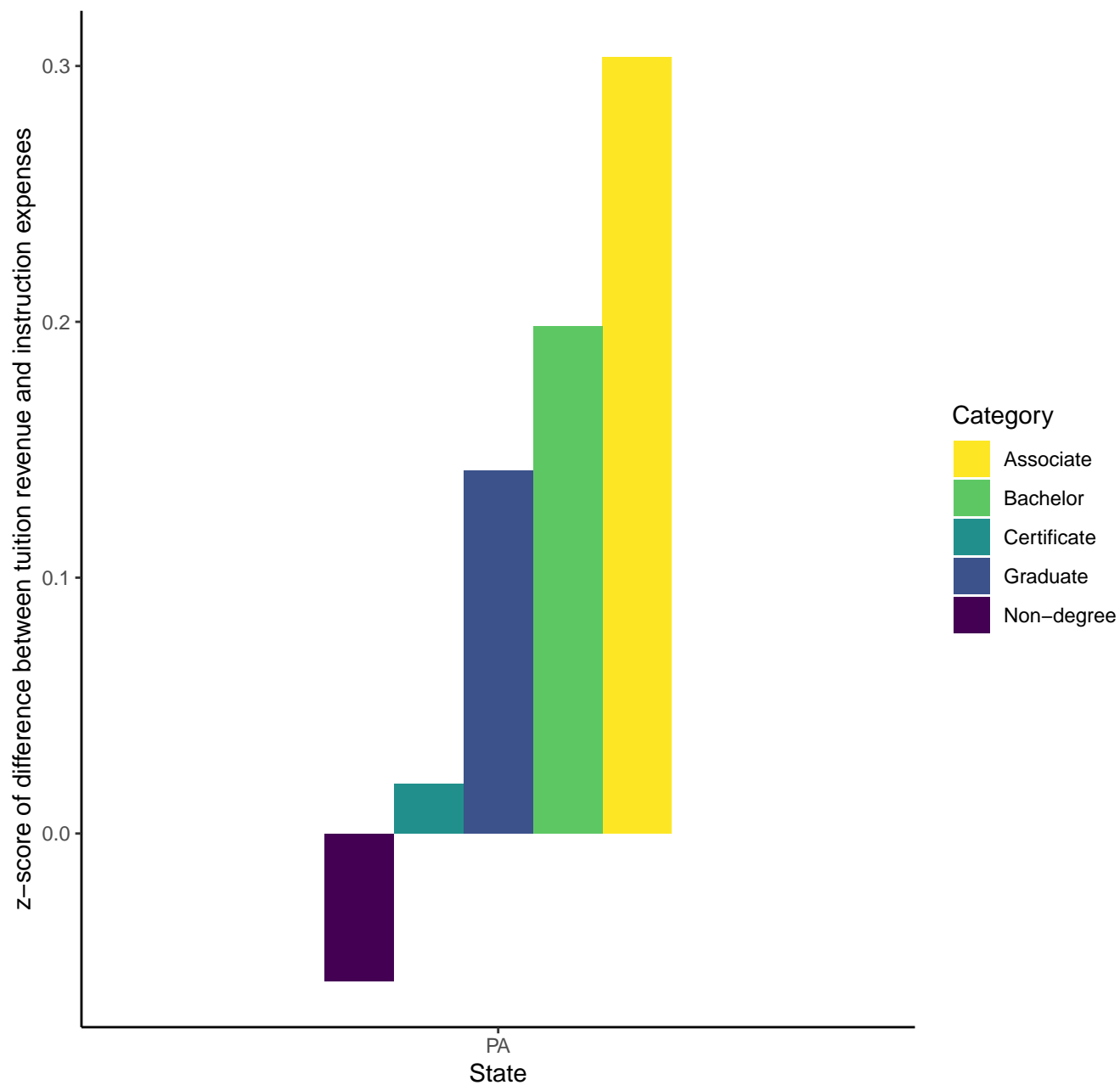
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



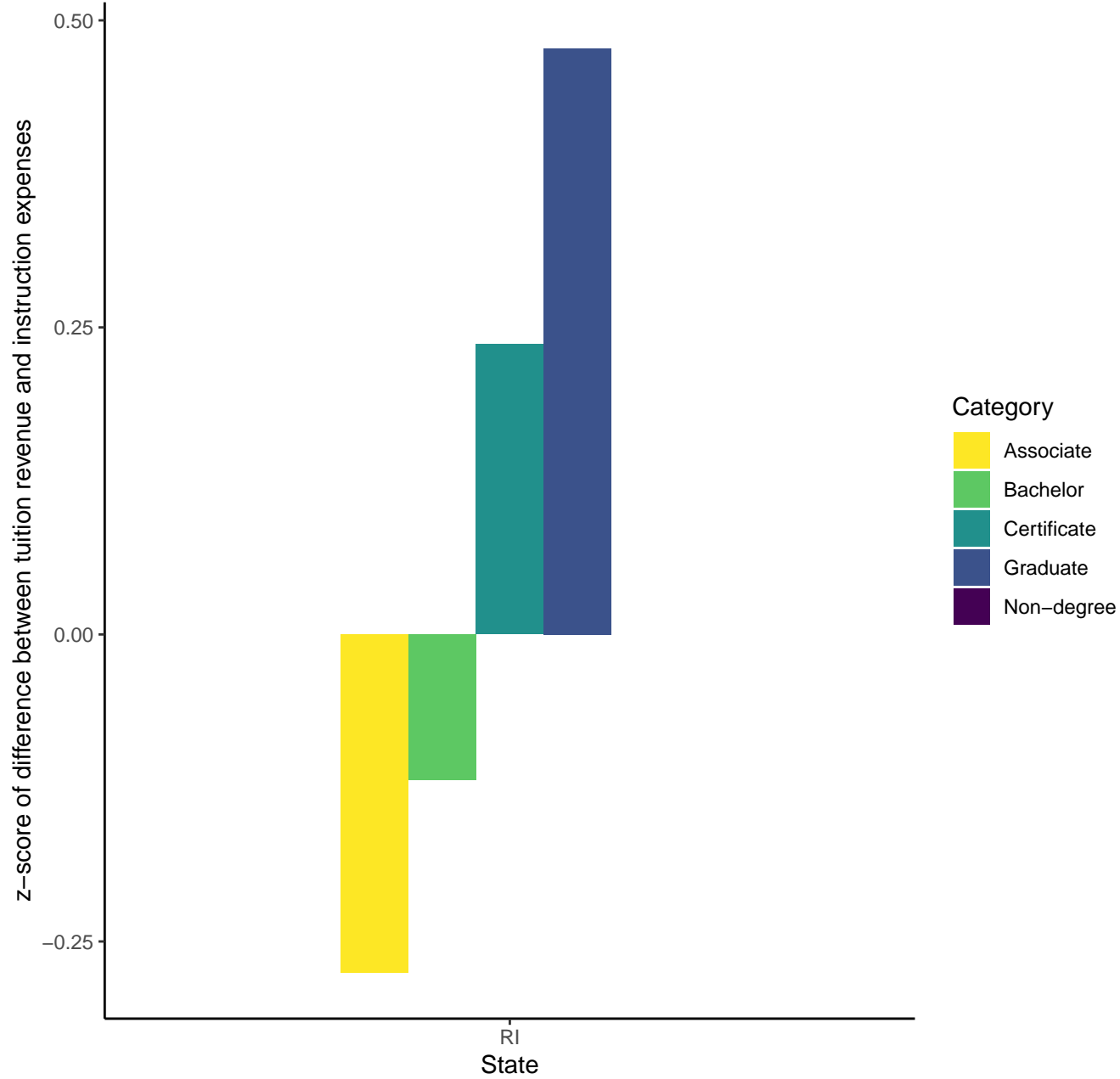
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



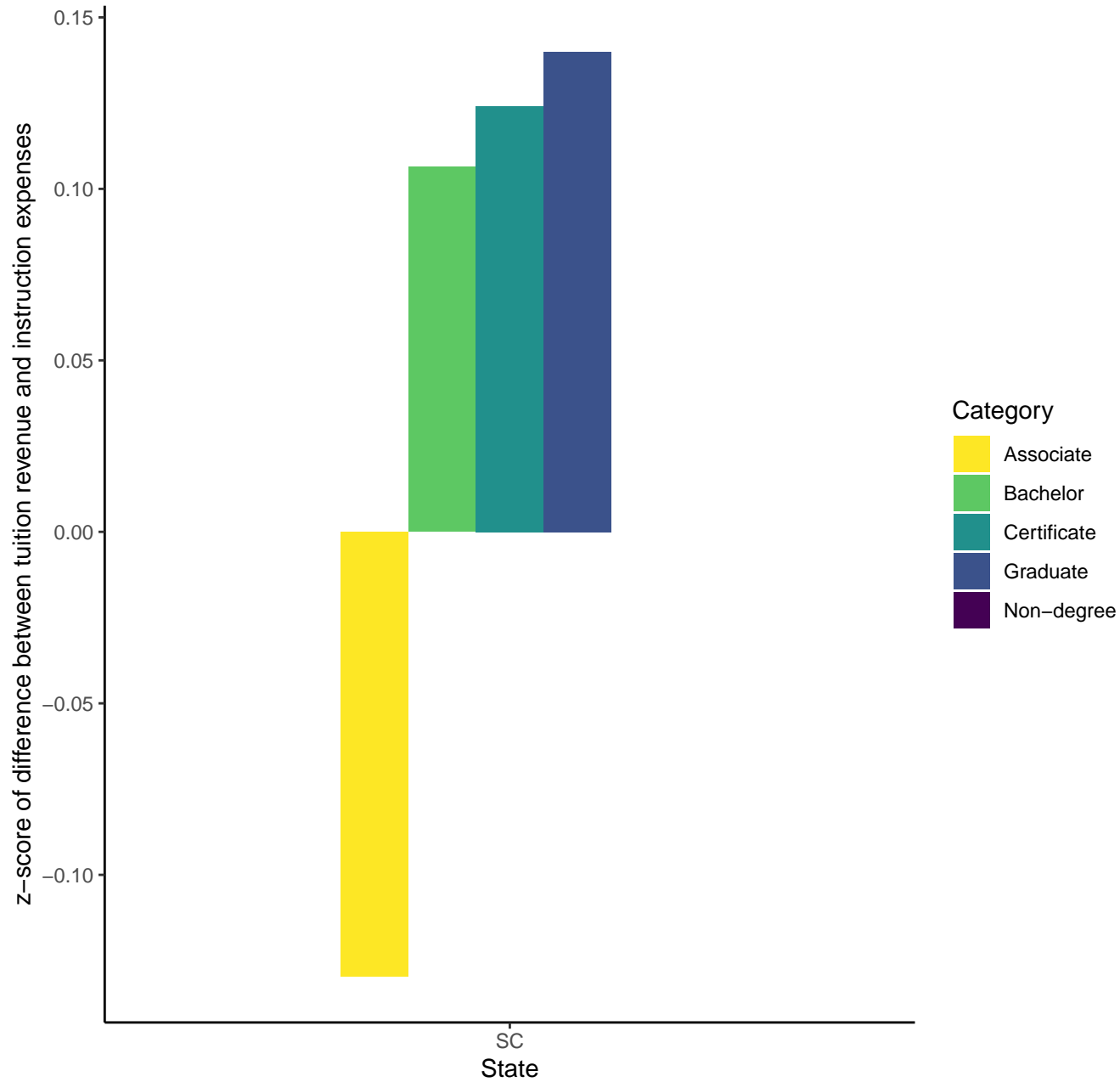
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



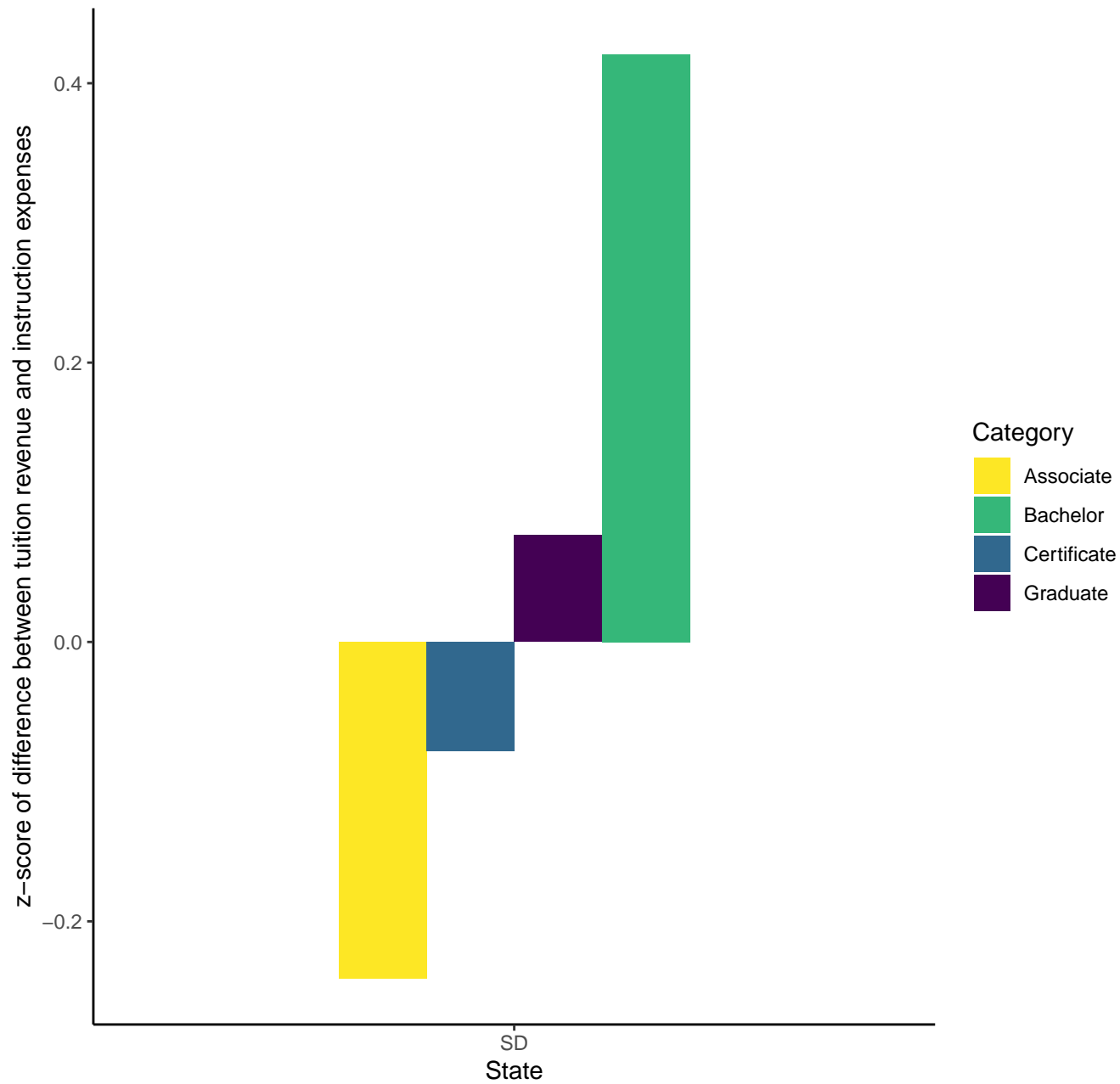
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



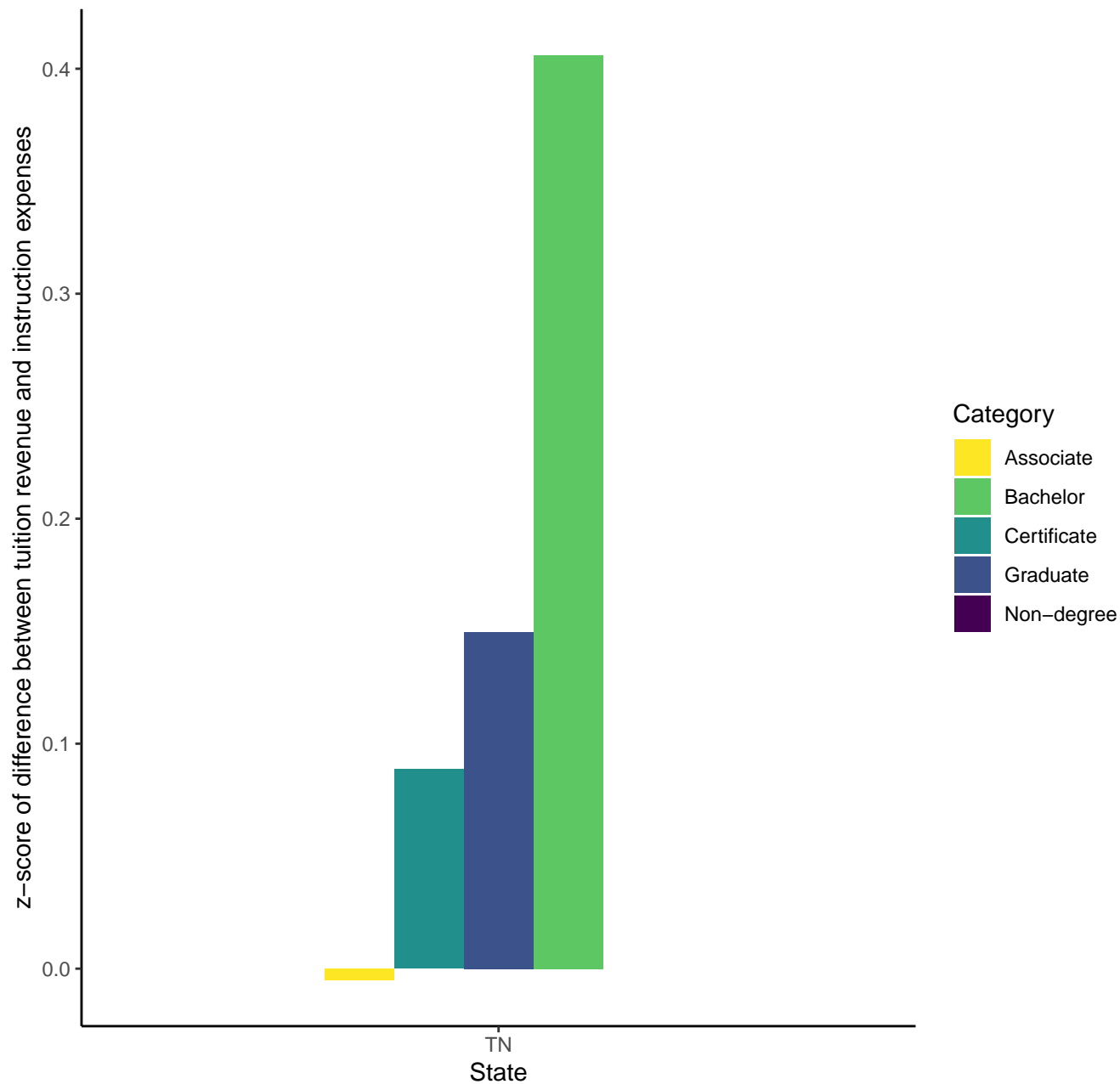
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



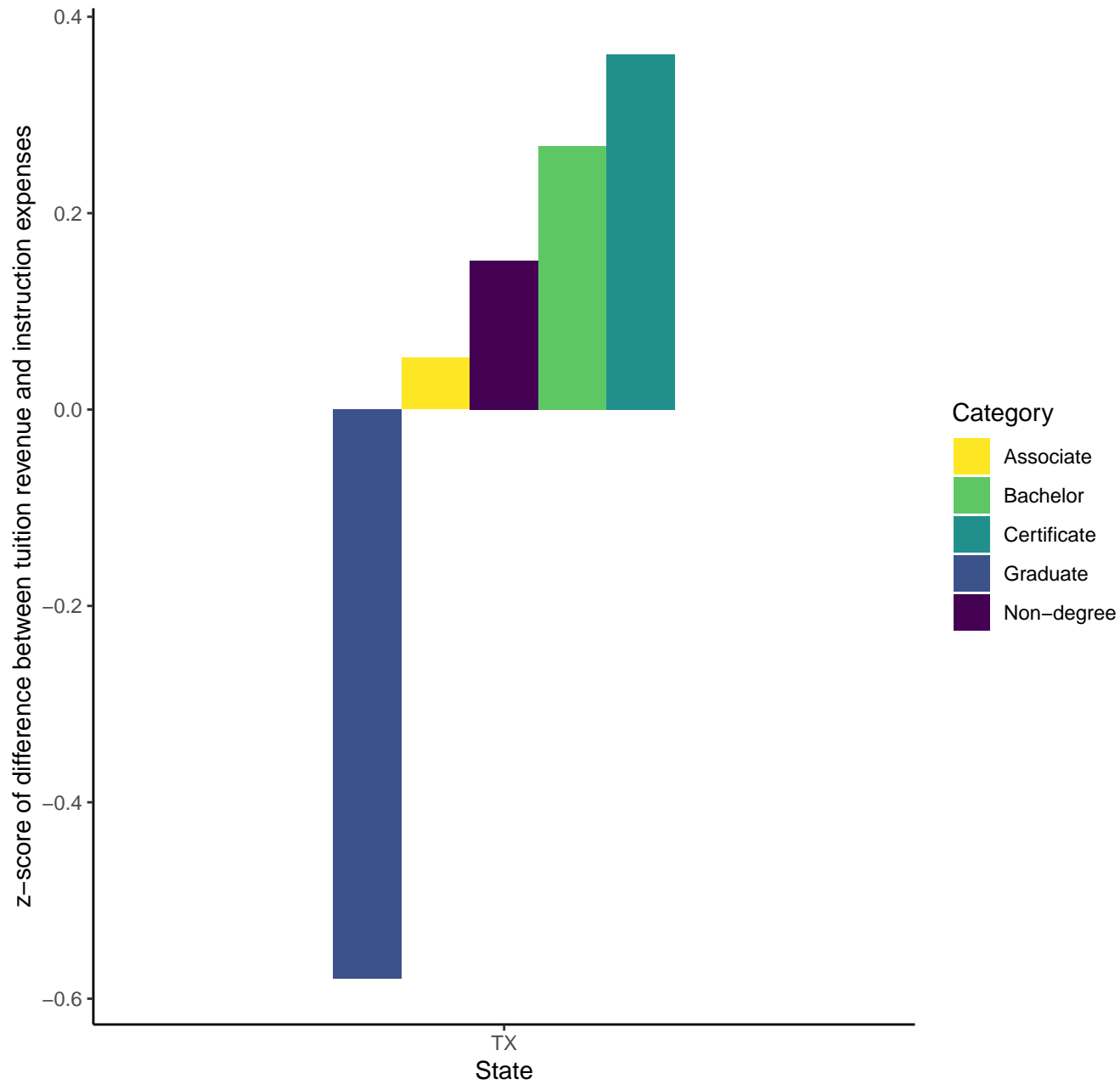
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



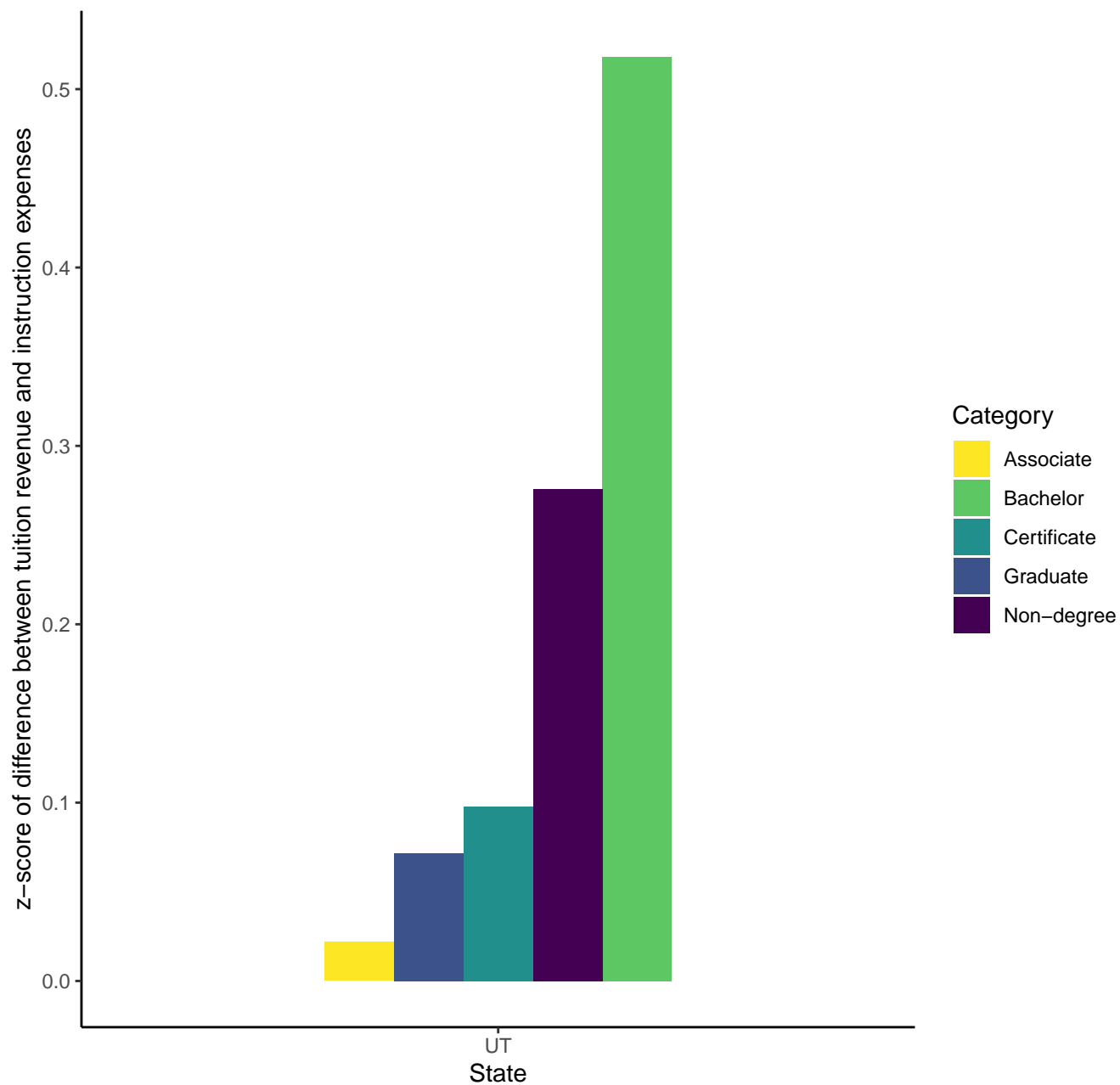
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



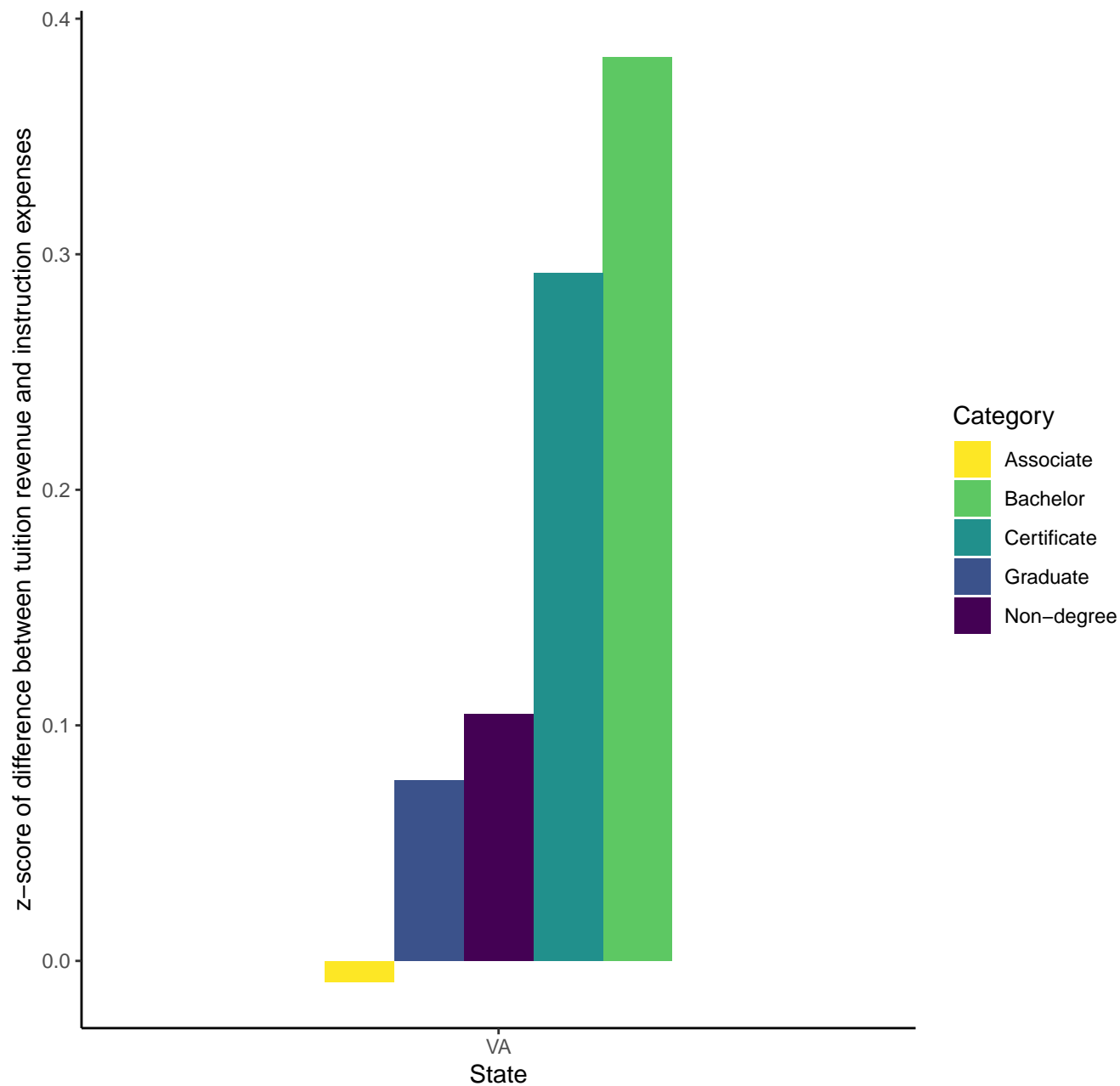
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



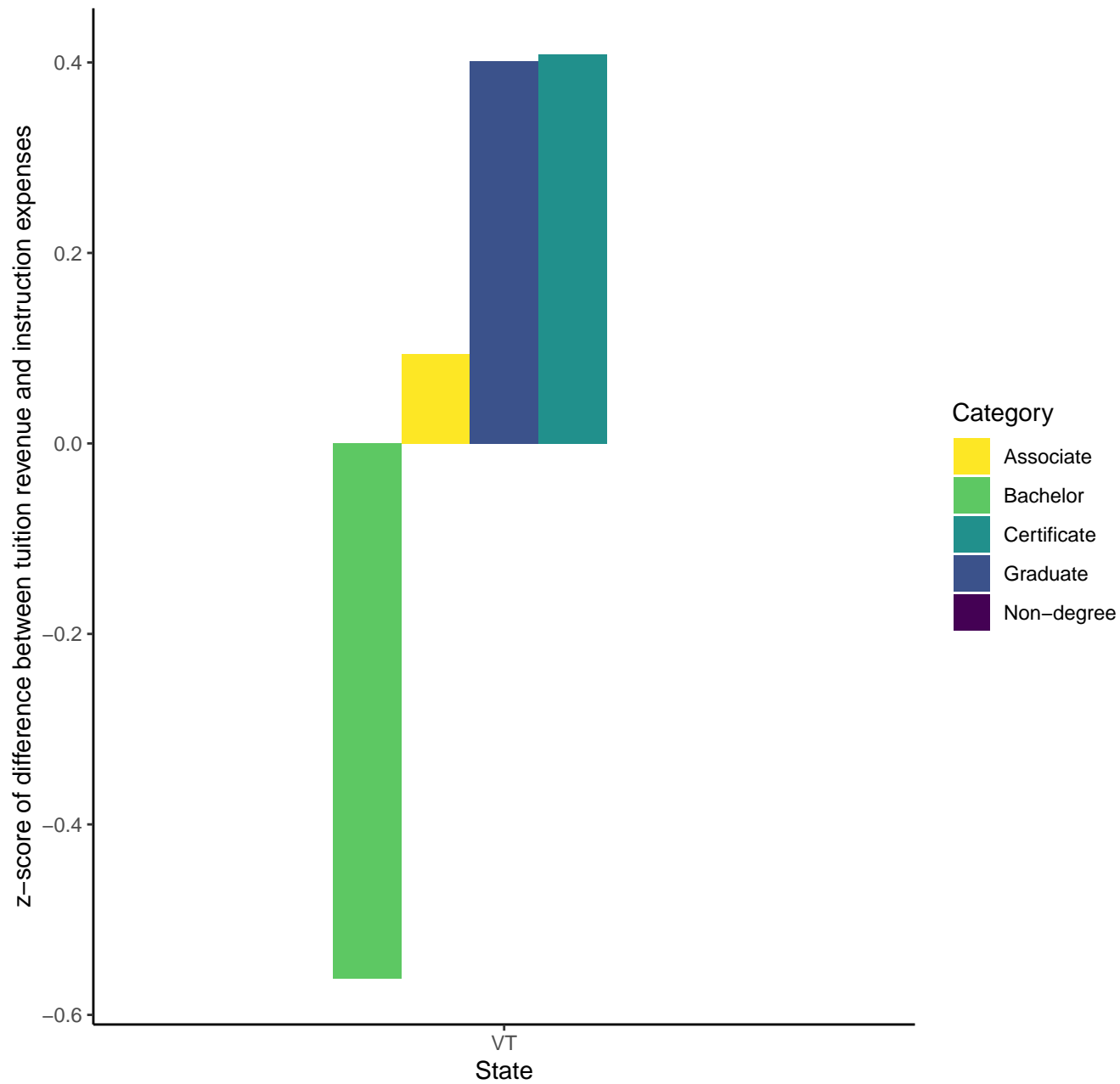
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



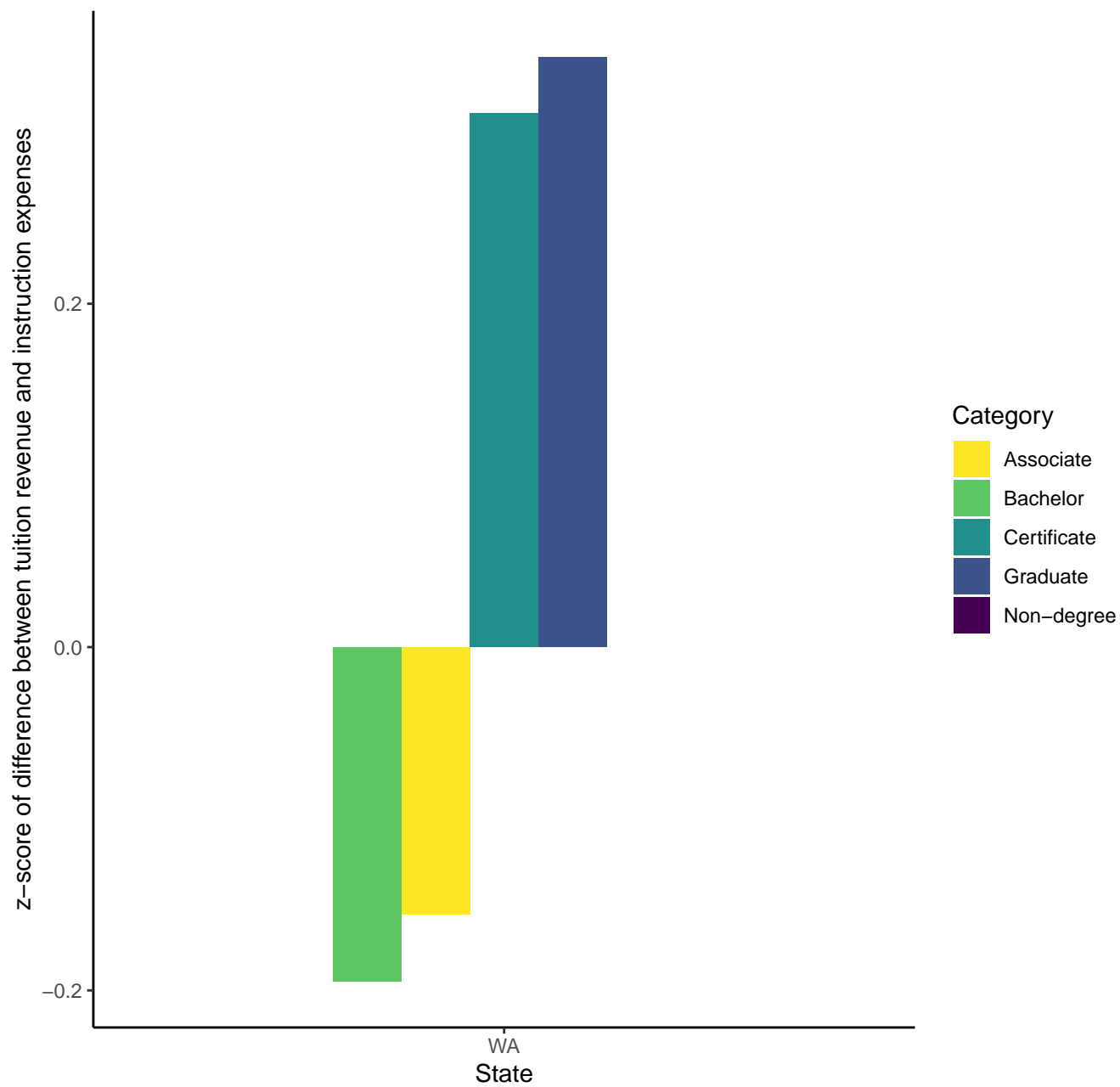
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



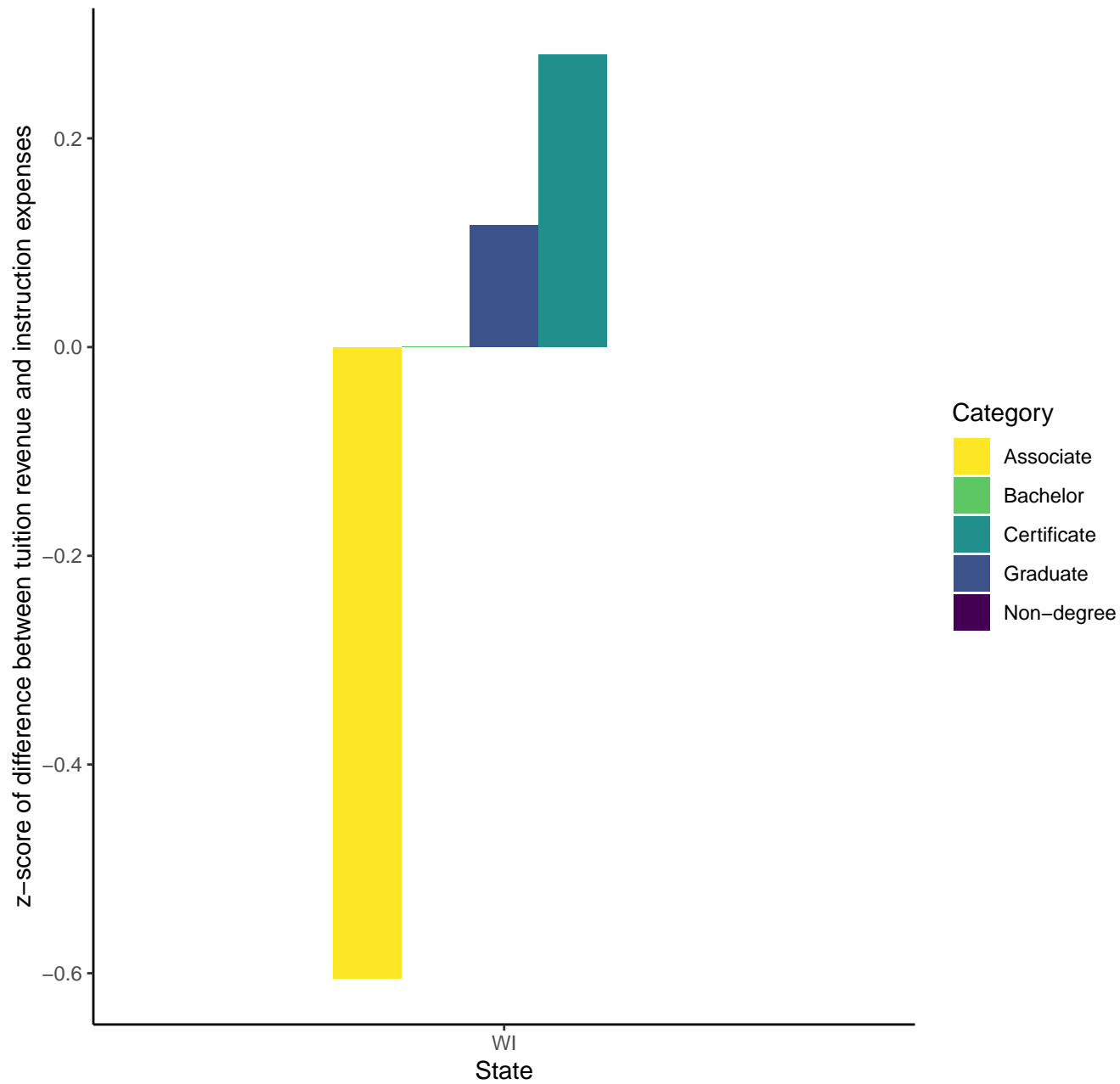
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



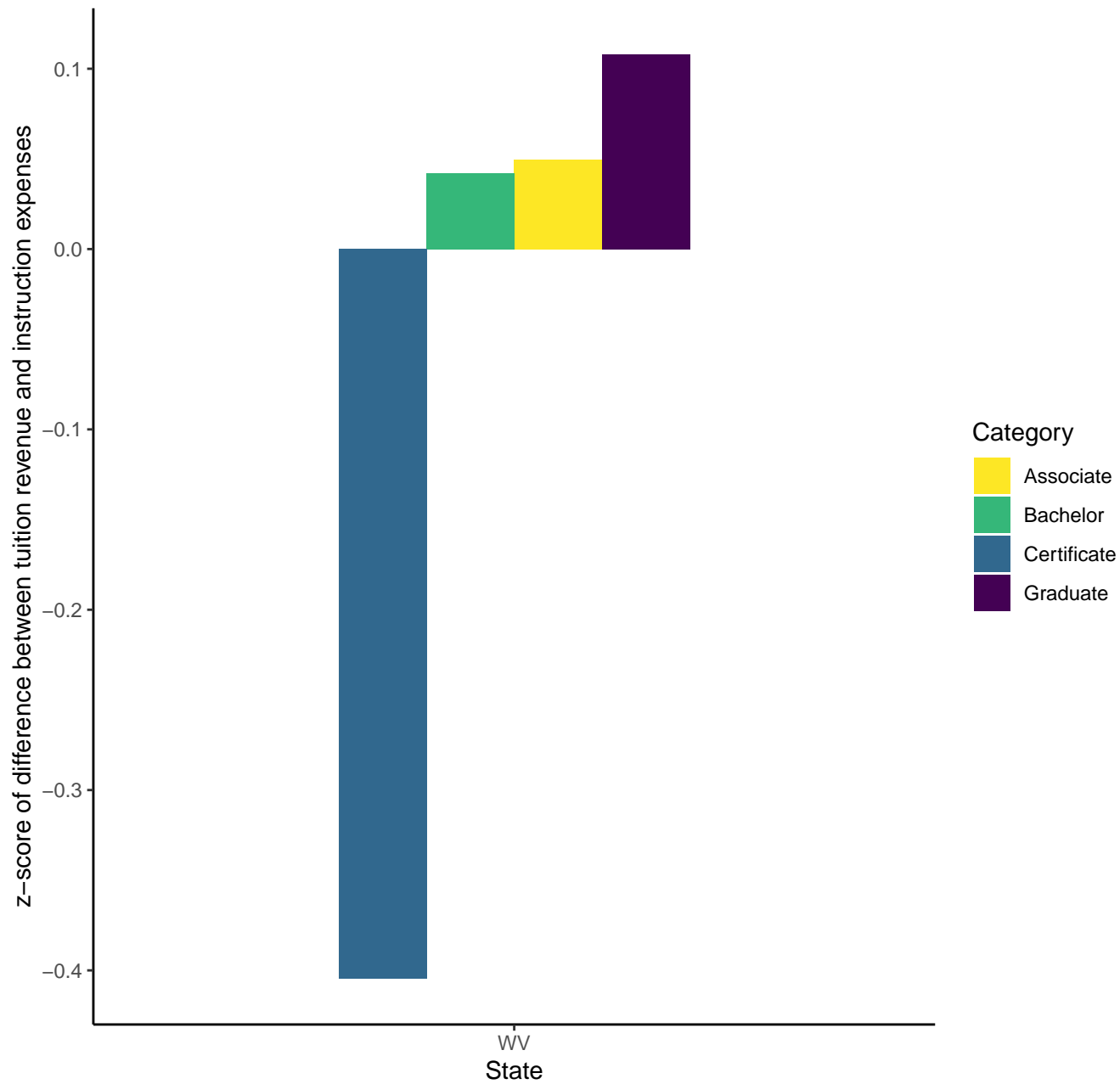
Mean Tuition Revenue vs Mean Instruct. Expense Per Full-Time Equivalent Student



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