



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(DECEMBER 2023)

Report Date: January 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for December 2023 shows that the average price of 1kg Rice local sold loose stood at N917.93. This indicates a rise of 81.35 percent in price on a year-on-year basis from N506.17 recorded in December 2022 and 5.85% rise in price on a month-on-month basis from N867.18 in November 2023. The average price of 1kg of Beef boneless increased by 32.38% on a year-on-year basis from N2,377.29 in December of last year (2022) to N3,146.94 in December 2023. On a month-on-month basis, the average price of this item increased by 3.88% from N3,029.50 in November 2023. The average price of 1kg of Beans brown (sold loose) rose by a 48.54% on a year-on-year basis from N586.14 in December 2022 to N870.67 in December 2023. On a month-on-month basis, it increased by 3.79% from N838.85 in November 2023.

Similarly, the average price of 1kg onion bulb rose by 122.94% on a year-on-year basis from N435.93 in December 2022 to N971.86 in December 2023, while there was an increase of 42.13% on a month-on-month basis. In addition, the average price of 1kg of Tomato rose by 77.60% on a year-on-year basis from N458.42 in December 2022 to N814.16 in December 2023. On a month-on-month basis, it increased by 7.32% from N758.65 in November 2023 to N814.16 in December 2023.

The state profile analysis in December 2023 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Abuja state with N1,250 while the lowest was recorded in Zamfara state with N696.55. The highest average price of 1kg of Beef boneless, was recorded in Osun State with N3,981.04, while the lowest was recorded in Gombe State with N2,600.00. In terms of the average price of 1kg of Beans brown (sold loose), Akwa-Ibom state recorded the highest price with N 1,120.92, while Jigawa recorded the least price with N586.04. Osun state recorded the highest average price of 1kg of Beef boneless with N 3,981.04, while the lowest was reported in Gombe with N 2,600. The highest average price of 1kg of Tomato was recorded in Delta with N1,461.87, while the least average price was recorded in Borno with N390.5.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the South-West with N987.88, followed by the North-Central with N940.91, while the North-West recorded the lowest average price with N858.00. The average price of 1kg of Beef boneless was highest in the South-East and South-West with N3,675.24 and N3,586.77, respectively, while the lowest was recorded in the North-East with N2,678.74. The South-East recorded the highest average price of 1kg of Beans brown (sold loose) with N1,048.54, followed by the South-West with N1,013.35, while the lowest was recorded in the North-West with N675.54. The South-South and South-East recorded the highest average price of 1kg onion bulb with N1,310.47 and N1,065.83, respectively, while the lowest was recorded in the North-East with N657.84. Meanwhile, South-South had the highest average price of 1kg of Tomato with N1,327.98, followed by the South-West with N1,068.17, while the lowest was recorded in the North-West with N460.64.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

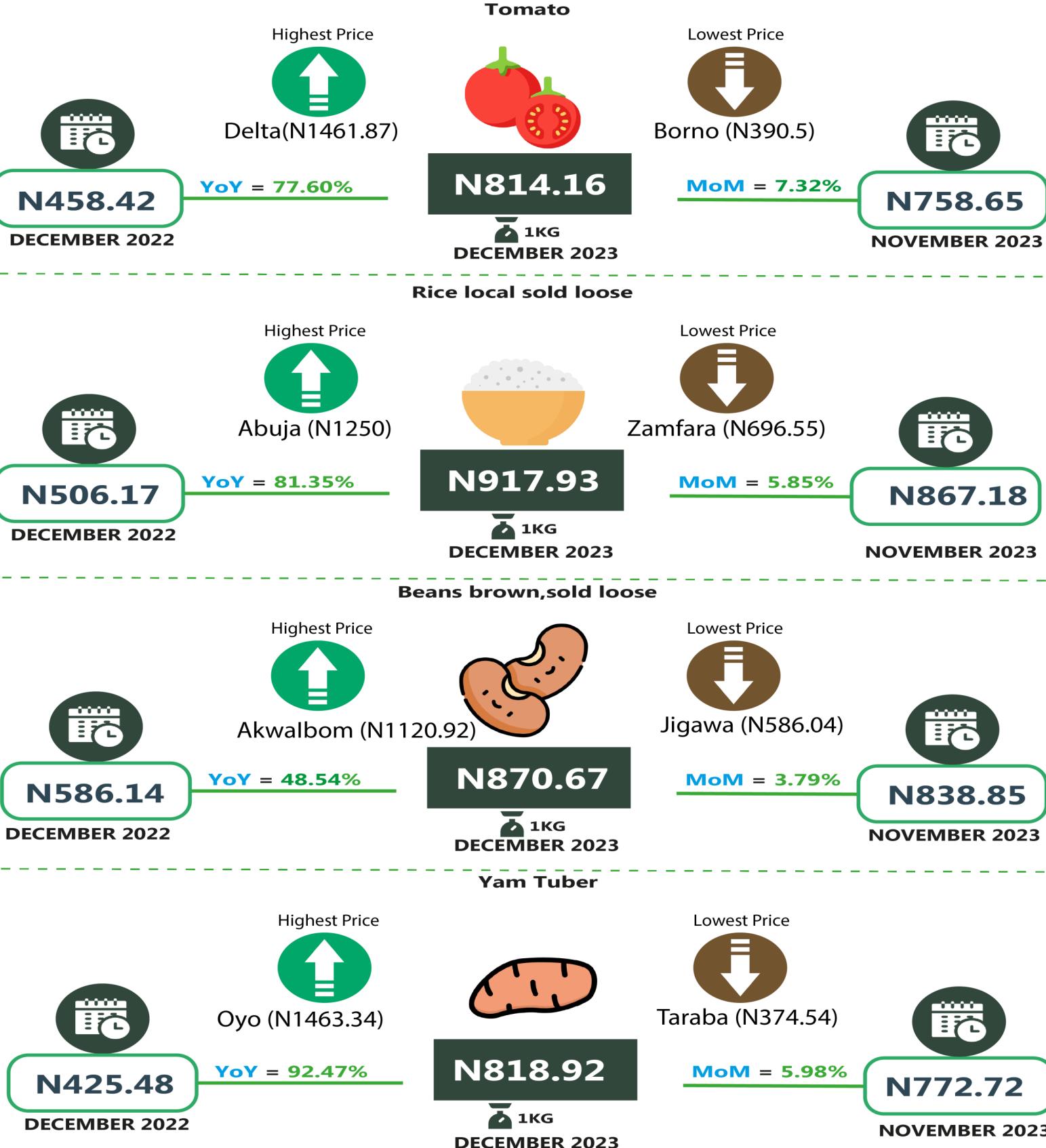
Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

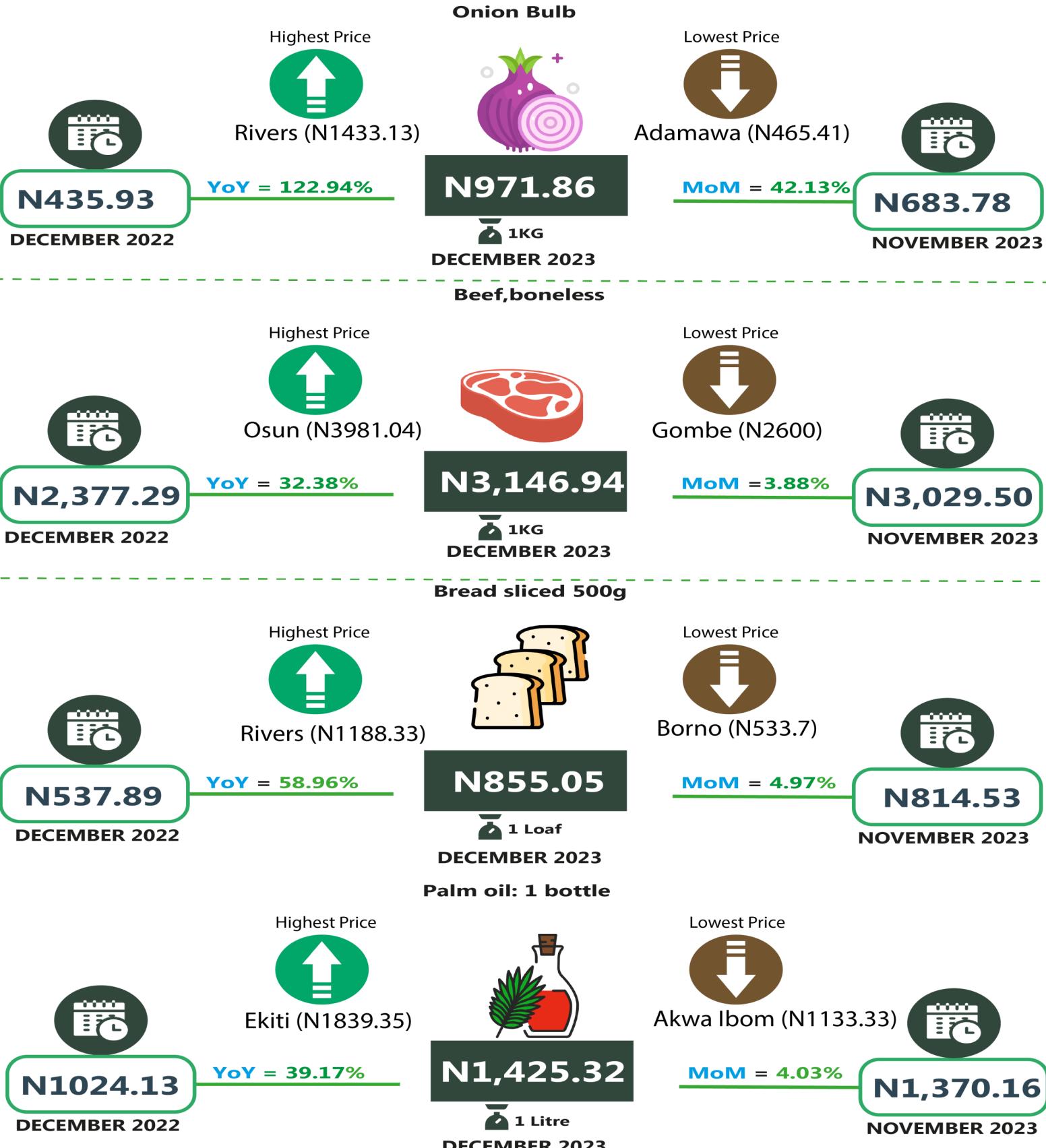
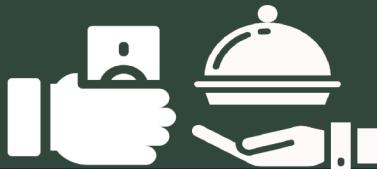
SELECTED FOOD PRICE WATCH -DECEMBER 2023

-National



SELECTED FOOD PRICE WATCH - DECEMBER 2023

-National



SELECTED FOOD PRICE WATCH - DECEMBER 2023

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Zamfara (N2375)



N1,203.88

DECEMBER 2022

YoY = 64.19%



N1,976.59

2KG

DECEMBER 2023

Lowest Price



Kwara (N1550)



N1,884.62

NOVEMBER 2023

MoM = 4.88%

Gari white, sold loose

Highest Price



Bayelsa (N750.29)



N332.95

DECEMBER 2022

YoY = 70.81%



N568.72

1KG

DECEMBER 2023

Lowest Price



Benue (N396.13)



N548.95

NOVEMBER 2023

MoM = 3.60%

SELECTED FOOD PRICE WATCH - DECEMBER 2023

- NORTH CENTRAL



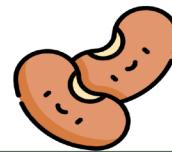
Tomato



N675.96

1KG

Beans brown,sold loose



N822.57

1KG

Rice local sold loose



N940.91

1KG

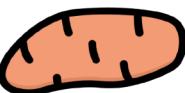
Bread sliced 500g



N859.09

1 Loaf

Yam Tuber



N728.97

1KG

Palm oil: 1 bottle



N1,391.54

1 Litre

Beef,boneless



N2,890.53

1KG

Onion bulb



N1,039.23

1KG

Gari white,sold loose



N458.81

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,849.14

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2023

- NORTH EAST



Tomato



N488.62

1KG

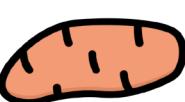
Rice local sold loose



N861.15

1KG

Yam Tuber



N552.01

1KG

Beef, boneless



N2,678.74

1KG

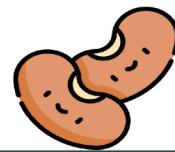
Gari white,sold loose



N631.56

1KG

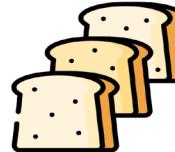
Beans brown,sold loose



N731.67

1KG

Bread sliced 500g



N666.49

1 Loaf

Palm oil: 1 bottle



N1,381.15

1 Litre

Onion bulb



N657.84

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,800.33

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2023

- NORTH WEST



Tomato



N460.65

1KG

Beans brown,sold loose



N675.54

1KG

Rice local sold loose



N858.00

1KG

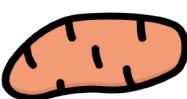
Bread sliced 500g



N761.32

1 Loaf

Yam Tuber



N648.27

1KG

Palm oil: 1 bottle



N1,427.96

1 Litre

Beef,boneless



N2,896.40

1KG

Onion bulb



N766.15

1KG

Gari white,sold loose



N500.39

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,255.76

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2023

- SOUTH EAST



Tomato



N971.82

1KG

Beans brown,sold loose



N1,048.54

1KG

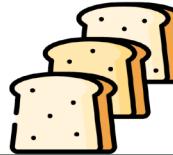
Rice local sold loose



N937.49

1KG

Bread sliced 500g



N922.22

1 Loaf

Yam Tuber



N874.18

1KG

Palm oil: 1 bottle



N1,423.84

1 Litre

Beef,boneless



N3,675.24

1KG

Onion bulb



N1,065.83

1KG

Gari white,sold loose



N590.12

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,065.88

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2023

- SOUTH WEST



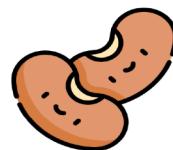
Tomato



N1,068.17

1KG

Beans brown,sold loose



N1,013.35

1KG

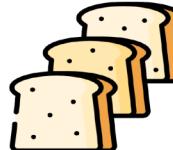
Rice local sold loose



N987.88

1KG

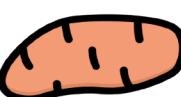
Bread sliced 500g



N840.58

1 Loaf

Yam Tuber



N1,163.57

1KG

Palm oil: 1 bottle



N1,660.22

1 Litre

Beef,boneless



N3,586.77

1KG

Onion bulb



N1,030.34

1KG

Gari white,sold loose



N563.07

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,878.59

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2023

- SOUTH SOUTH



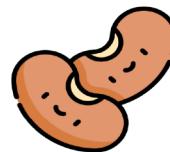
Tomato



N1,327.98

1KG

Beans brown,sold loose



N1,002.52

1KG

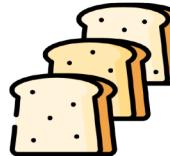
Rice local sold loose



N931.59

1KG

Bread sliced 500g



N1,106.72

1 Loaf

Yam Tuber



N999.15

1KG

Palm oil: 1 bottle



N1,272.18

1 Litre

Beef,boneless



N3,326.50

1KG

Onion bulb



N1,310.47

1KG

Gari white,sold loose



N701.64

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,999.44

2KG

APPENDIX

ITEMS	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	1,222.77	1,268.60	1,244.14	1,307.62	1,243.27	1,258.93
Agric eggs(medium size price of one)	109.86	99.32	106.33	116.81	114.08	115.64
Beans brown,sold loose	822.57	731.67	675.54	1,048.54	1,002.52	1,013.35
Beans:white black eye. sold loose	826.26	705.17	656.45	1,044.87	912.81	898.95
Beef Bone in	2,948.72	2,219.61	2,266.78	2,452.39	3,328.18	2,954.55
Beef,boneless	2,890.53	2,678.74	2,896.40	3,675.24	3,326.50	3,586.77
Bread sliced 500g	859.09	666.49	761.32	922.22	1,106.72	840.58
Bread unsliced 500g	889.84	674.91	664.28	836.78	1,079.61	761.53
Broken Rice (Ofada)	952.56	867.19	817.58	976.56	963.05	1,470.41
Catfish (obokun) fresh	1,903.34	1,520.85	2,317.17	3,135.02	2,766.42	2,651.97
Catfish :dried	3,016.75	3,590.98	2,381.03	5,381.79	3,148.05	3,183.36
Catfish Smoked	2,675.63	3,430.43	2,031.06	3,288.29	2,873.31	3,159.54
Chicken Feet	1,901.09	898.48	1,709.46	2,123.54	2,587.08	2,560.83
Chicken Wings	2,275.95	1,586.39	1,704.02	2,533.15	2,526.04	3,100.00
Dried Fish Sardine	2,970.97	3,562.10	1,930.02	3,911.03	2,826.85	2,295.18
Evaporated tinned milk carnation 170g	445.80	507.03	482.62	516.55	489.58	498.75
Evaporated tinned milk(peak), 170g	503.23	576.33	532.75	593.81	548.50	514.04
Frozen chicken	3,874.58	3,314.52	3,239.31	5,185.71	3,665.97	3,655.56
Gari white,sold loose	458.81	631.56	500.39	590.12	701.64	563.07
Gari yellow,sold loose	471.21	633.06	529.43	681.55	697.00	626.86
Groundnut oil: 1 bottle, specify bottle	1,461.53	1,728.22	1,586.89	2,228.81	2,050.65	1,950.19
Iced Sardine	2,264.39	2,477.06	1,938.60	2,836.20	2,184.76	2,278.98
Irish potato	1,004.90	525.18	628.09	1,158.18	1,456.01	1,354.40
Mackerel : frozen	2,092.93	2,280.47	1,878.67	3,219.16	2,102.39	2,275.80
Maize grain white sold loose	492.07	491.55	519.83	716.40	764.57	529.25
Maize grain yellow sold loose	505.85	489.80	542.02	748.42	706.72	594.08
Mudfish (aro) fresh	1,837.07	1,506.83	2,070.15	2,357.92	2,845.68	2,780.69
Mudfish : dried	2,317.81	3,507.69	2,446.55	4,957.01	2,746.96	3,404.04
Onion bulb	1,039.23	657.84	766.15	1,065.83	1,310.47	1,030.34
Palm oil: 1 bottle,specify bottle	1,391.54	1,381.15	1,427.96	1,423.84	1,272.18	1,660.22
Plantain(ripe)	654.71	451.98	644.73	875.20	1,063.33	913.63
Plantain(unripe)	625.97	450.19	630.13	720.18	1,030.82	1,053.94
Rice agric sold loose	999.51	813.69	860.14	1,007.18	1,075.97	1,098.27
Rice local sold loose	940.91	861.15	858.00	937.49	931.59	987.88
Rice Medium Grained	1,023.07	839.12	940.02	1,035.34	990.34	1,129.18
Rice,imported high quality sold loose	1,353.93	1,107.06	1,112.55	1,351.77	1,184.02	1,267.03
Sweet potato	408.29	383.54	295.80	414.62	960.17	892.87
Tilapia fish (epiya) fresh	2,015.26	806.06	1,732.53	2,611.80	2,730.39	2,615.07
Titus:frozen	2,479.74	2,264.57	2,593.40	3,037.30	2,398.79	2,378.57
Tomato	675.96	488.62	460.65	971.82	1,327.98	1,068.17
Vegetable oil:1 bottle,specify bottle	1,772.22	1,538.34	1,439.98	1,801.05	1,808.59	1,946.85
Wheat flour: prepacked (golden penny 2kg)	1,849.14	1,800.33	2,255.76	2,065.88	1,999.44	1,878.59
Yam tuber	728.97	552.01	648.27	874.18	999.15	1,163.57

ItemLabel	Average of Dec-22	Average of Nov-23	Average of Dec-23	MoM	YoY	Highest	Lowest
Agrie eggs medium size	825.08	1,202.18	1,254.90	4.39	52.09	Lagos (1433.06)	Kogi (1069.17)
Agrie eggs(medium size price of one)	83.51	110.10	110.04	- 0.05	31.78	Abuja (135.67)	Borno (92.12)
Beans brown,sold loose	586.14	838.85	870.67	3.79	48.54	Akwa_Ibom (1120.92)	Jigawa (586.04)
Beans:white black eye. sold loose	568.34	800.49	829.86	3.67	46.02	Imo (1320.25)	Jigawa (576.51)
Beef Bone in	1,795.01	2,630.02	2,696.88	2.54	50.24	Cross_River (3404.89)	Adamawa (2057.8)
Beef,boneless	2,377.29	3,029.50	3,146.94	3.88	32.38	Osun (3981.04)	Gombe (2600)
Bread sliced 500g	537.89	814.53	855.05	4.97	58.96	Rivers (1188.33)	Borno (533.7)
Bread unsliced 500g	496.35	795.83	815.11	2.42	64.22	Rivers (1146.55)	Borno (511.6)
Broken Rice (Ofada)	560.70	940.16	1,002.10	6.59	78.72	Lagos (1710.02)	Adamawa (737.59)
Catfish (obokun) fresh	1,534.50	2,231.23	2,347.41	5.21	52.98	Imo (3601.87)	Taraba (1332.68)
Catfish :dried	2,311.53	3,276.63	3,357.51	2.47	45.25	Enugu (5609.15)	Jigawa (1821.45)
Catfish Smoked	1,897.87	2,816.48	2,869.40	1.88	51.19	Gombe (3950)	Jigawa (1876.31)
Chicken Feet	1,073.41	1,791.10	1,950.54	8.90	81.71	Abuja (2996)	Taraba (732.37)
Chicken Wings	1,382.31	2,046.50	2,264.87	10.67	63.85	Ondo (3350)	Plateau (1100)
Dried Fish Sardine	1,910.16	2,750.91	2,863.97	4.11	49.93	Nassarawa (4638.1)	Oyo (1769.87)
Evaporated tinned milk carnation 170g	281.35	469.73	487.94	3.88	73.43	Ekiti (650)	Kogi (400)
Evaporated tinned milk(peak), 170g	340.01	526.83	542.00	2.88	59.41	Abia (628.86)	Kwara (462.5)
Frozen chicken	2,694.60	3,645.89	3,771.41	3.44	39.96	Enugu (5838.63)	Borno (2956.03)
Gari white,sold loose	332.95	548.95	568.72	3.60	70.81	Bayelsa (750.29)	Benue (396.13)
Gari yellow,sold loose	368.24	581.09	598.75	3.04	62.60	Delta (729.72)	Nassarawa (396.41)
Groundnut oil: 1 bottle, specify bottle	1,225.46	1,738.96	1,806.95	3.91	47.45	Ebonyi (2536)	Kogi (1211.11)
Iced Sardine	1,590.40	2,222.99	2,303.96	3.64	44.87	Imo (3463.39)	Zamfara (1499)
Irish potato	541.57	872.63	1,006.36	15.32	85.82	Cross_River (1845)	Yobe (433.69)
Mackerel : frozen	1,597.67	2,205.04	2,266.19	2.77	41.84	Ebonyi (3492.56)	Rivers (1703.33)
Maize grain white sold loose	323.64	557.33	577.77	3.67	78.52	Rivers (812.97)	Osun (438.2)
Maize grain yellow sold loose	329.05	559.18	589.75	5.47	79.23	Enugu (769.68)	Bauchi (450.32)
Mudfish (aro) fresh	1,400.74	2,131.01	2,214.58	3.92	58.10	Rivers (3250)	Yobe (1054.07)
Mudfish : dried	2,239.16	2,982.69	3,137.50	5.19	40.12	Abia (5380.63)	Plateau (1700)
Onion bulb	435.93	683.78	971.86	42.13	122.94	Rivers (1433.13)	Adamawa (465.41)
Palm oil: 1 bottle,specify bottle	1,024.13	1,370.16	1,425.32	4.03	39.17	Ekiti (1839.35)	Akwa_Ibom (1133.33)
Plantain(ripe)	376.24	693.65	757.99	9.28	101.47	Delta (1156.91)	Borno (341.94)
Plantain(unripe)	347.68	694.69	746.04	7.39	114.58	Oyo (1214.21)	Borno (388.35)
Rice agric sold loose	586.72	916.69	972.46	6.08	65.75	Abuja (1500)	Adamawa (701.38)
Rice local sold loose	506.17	867.18	917.93	5.85	81.35	Abuja (1250)	Zamfara (696.55)
Rice Medium Grained	569.46	936.25	991.08	5.86	74.04	Oyo (1282.63)	Borno (766.67)
Rice,imported high quality sold loose	724.41	1,137.40	1,226.29	7.82	69.28	Niger (1650)	Yobe (936.86)
Sweet potato	269.23	490.80	551.92	12.45	105.00	Akwa_Ibom (1057.14)	Kaduna (258.56)
Tilapia fish (epiya) fresh	1,255.88	1,979.77	2,059.53	4.03	63.99	Lagos (3495.83)	Gombe (776.19)
Titus:frozen	1,725.08	2,418.17	2,512.16	3.89	45.63	Abia (3355.9)	Nassarawa (2045)
Tomato	458.42	758.65	814.16	7.32	77.60	Delta (1461.87)	Borno (390.5)
Vegetable oil:1 bottle,specify bottle	1,161.76	1,610.18	1,709.55	6.17	47.15	Abuja (2532)	Benue (1260.51)
Wheat flour: prepacked (golden penny 2kg)	1,203.88	1,884.62	1,976.59	4.88	64.19	Zamfara (2375)	Kwara (1550)
Yam tuber	425.48	772.72	818.92	5.98	92.47	Oyo (1463.34)	Taraba (374.54)

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