GOVERNMENT OF ZAMBIA

ACT

No. 29 of 2022

Date of Assent: 23rd December, 2022

An Act to amend the Mines and Minerals Development Act, 2015.

[27th December, 2022

ENACTED by the Parliament of Zambia.

Enactment

- 1. (1) This Act may be cited as the Mines and Minerals Development (Amendment) Act, 2022, and shall be read as one with the Mines and Minerals Development Act, 2015, in this Act referred to as the principal Act.
- Short title and commencement Act No. 11 of 2015
- (2) This Act shall come into operation on 1st January, 2023.
- 2. Section 89 of the principal Act is amended by the deletion of subsection (2) and the substitution therefor of the following:
- Amendment of Section 89
- (2) Where the base metal produced or recoverable under the licence is copper, the mineral royalty payable shall be applied at an incremental value in each price range at the rate of
 - (a) four percent of the norm value when the norm price of copper is less than four thousand United States dollars per tonne;
 - (b) six point five percent of the norm value when the norm price of copper is four thousand United States dollars or higher per tonne but less than

five thousand United States dollars per tonne;

- (c) eight point five percent of the norm value when the norm price of copper is five thousand United States dollars or higher per tonne but less than seven thousand United States dollars per tonne; and
- (d) ten percent of the norm value when the norm price of copper is seven thousand United States dollars or higher per tonne.