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## T24 – Induction training “AA deposits”

**Thomas Voigt**

Training manager

Email: [tvoigt@syncordisconsulting.com](mailto:tvoigt@syncordisconsulting.com)

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## General remark

### **PLEASE NOTE:**

- The screenshots in this manual have been taken from the T24 model bank. This is the initial set up of T24.
- If your T24 system is already customized than the screens and menus in T24 may look different.
- The basic functionality explained in the manual will be anyway the same as in your T24 system.

- 01 Learning objectives**
- 02 Basics of deposits in AA
- 03 Process 1: Opening a deposit
- 04 Process 2: Checking a deposit
- 05 Process 3: Amending and activities for deposits
- 06 Process 4: Closing a deposit



# Learning objectives

## Objectives

- Understand the basics of AA deposits
- Create AA deposits
- Check AA deposits
- Modify AA deposits
- Close AA deposits



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- 02 Basics of deposits in AA**
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## Wordings and important start information

- **AA** = Arrangement architecture
- **Products** = The respective type of deposits a customer can have – i.e. “3 Months Deposit” or “Commitment Savings Plan”
- **Product conditions** = Contain the conditions of a deposit – i.e. 2% as deposit interest, collected monthly at the last day of each month
- **Arrangements** = Deposits with all their conditions. When creating a deposit account, the product conditions defined in the products are defaulted into the deposit accounts

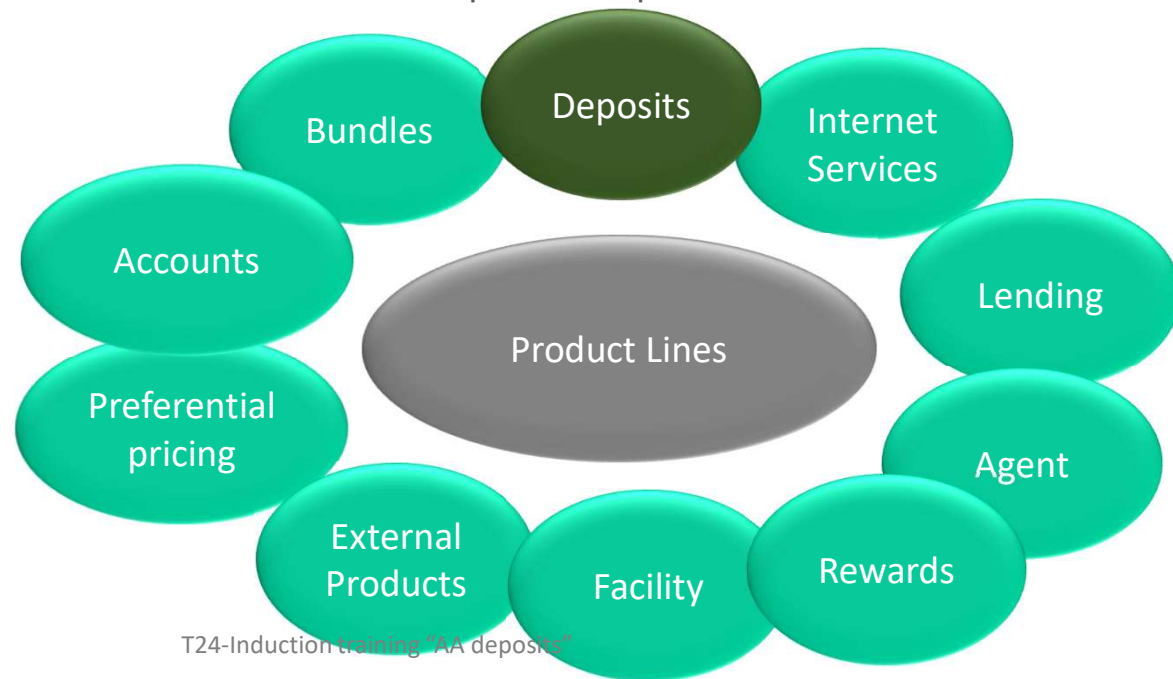
### Important:

In a deposit arrangement **three** accounts are required:

- **Deposit/arrangement account:** The technical account, on which the deposit is held. It has always a positive balance, which will become at maturity “0”
- **Payin account:** The account, from which the deposit will be funded and from which the charges will be paid. This is normally a current account
- **Payout account:** The account, to which the principal and the interest will be paid. This is normally a current account

## Product organisation - product line

- Highest Level in the product hierarchy
- Created by Temenos
  - 23 product lines defined – status 19.01.2022
  - Temenos will add more in the future
  - User can only change description
  - Exception: User can create new “External products” product lines



Main product lines are

## Product organisation - product group

- Second Level in Product Hierarchy
- Free definable by the bank
  - Subset of product line
- Example of product groups for “Deposits” product line – will vary from bank to bank
  - Bonds, Term Deposits, Savings Plan

Bonds  
Term Deposits  
Savings Plan





## Product organisation - products

- Third level in hierarchy
- Products are free definable by the bank – products are the types of deposits the bank offers to their customers
  - Possible to link one product as “parent” to the “children”
    - Parents contain the product conditions, which are shared among the products within the group – i.e. the rules for settlement
    - Children contain the product specific conditions – i.e. the renewal/ rollover conditions
- Contain overall product feature offered to customers

### Term Deposits



#### Description

12 Months Deposit  
18 Months Deposit  
2 Year Deposit  
3 Months Deposit  
3 Year Deposit  
4 Year Deposit  
5 Year Deposit  
6 Months Deposit  
9 Months Deposit  
Call Deposit

[Simulate](#)  
 [Simulate](#)  
 [Simulate](#)  
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 [Simulate](#)  
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## Parameter tables

- AA.PRODUCT.LINE
  - Tool to define the product lines by Temenos – except “external products”, which may be defined by the bank
  - Contains maximum possible “property classes” – “property classes” are general components of a product like “interest”, “charges” or “Term and deposit amount”
    - Some are mandatory, some are optional
- AA.PRODUCT.GROUP
  - Tool to define product groups by the bank
  - Contains all the “properties” for selected property classes, which can be used for the product definition – “properties” are subcomponents of a property class – i.e. for property class “charges” the properties “early redemption charge” and “management charge”
- AA.PRODUCT.DESIGNER
  - Tool to define products by the bank
  - Contains permissible values for selected properties. Those are defined in “product conditions” – i.e. tax on interest is the withholding tax – defined country- and customer type-wise

## Parameter Tables - AA.PRODUCT.LINE

- Available for Temenos use
  - Available to user only for amending descriptions – except “external products”
- Contains the valid **Property classes** for a product line – components of a product line, i.e. “TERM.AMOUNT” or “ACCOUNTING”
- Defined with characteristic of product line – so called “line attributes”
  - “Currency specific” – product conditions like “interest” must be defined currency wise
  - Reverse and replay – allowing back dated changes which trigger recalculation of amounts, i.e. for interest

Product Lines DEPOSITS (Model Bank)

Product Lines Property Classes

GB Description Deposits

Full Description Deposits

Line Attribute.1 Currency

Line Attribute.2 **Replay**

Product Lines DEPOSITS (Model Bank)

Product Lines Property Classes Audit

Property Class	Mandatory		
Property Class.1	ACCOUNT	Mandatory.1	Yes
Property Class.2	ACCOUNTING	Mandatory.2	Yes
Property Class.3	ACTIVITY.MAPPING	Mandatory.3	Yes
Property Class.4	CUSTOMER	Mandatory.4	Yes
Property Class.5	PAYMENT.RULES	Mandatory.5	Yes
Property Class.6	PAYMENT.SCHEDULE	Mandatory.6	Yes
Property Class.7	TERM.AMOUNT	Mandatory.7	Yes
Property Class.8	INTEREST	Mandatory.8	No
Property Class.9	CHANGE.PRODUCT	Mandatory.9	No

## Parameter tables - AA.PRODUCT.GROUP

- Tool available for banks
  - Here the bank can freely define any number of desired product groups
  - They are linked to respective product line
- **Properties** are linked to the property classes
  - I.e. property ARRANGEMENT.RULES for property class ACTIVITY.RESTRICTION = Deposit balance during the lifetime shall not be less than the initially funded amount
  - The conditions, how this restriction shall be work, is defined in the product condition linked to the property ARRANGEMENT.RULES in the product definition
  - Multiple properties can be linked to the same property class – required, if i.e. different types of restrictions can be set for deposits
  - **Please note:** In a product can be used only properties, which have been made available in the related product group

Product Group: **DEPOSITS** (Model Bank)

GB Description: Term Deposits  
 Full Description: Term Deposits  
 Product Line: DEPOSITS  
 Type: Internal  
 Rebuild Activities: Yes

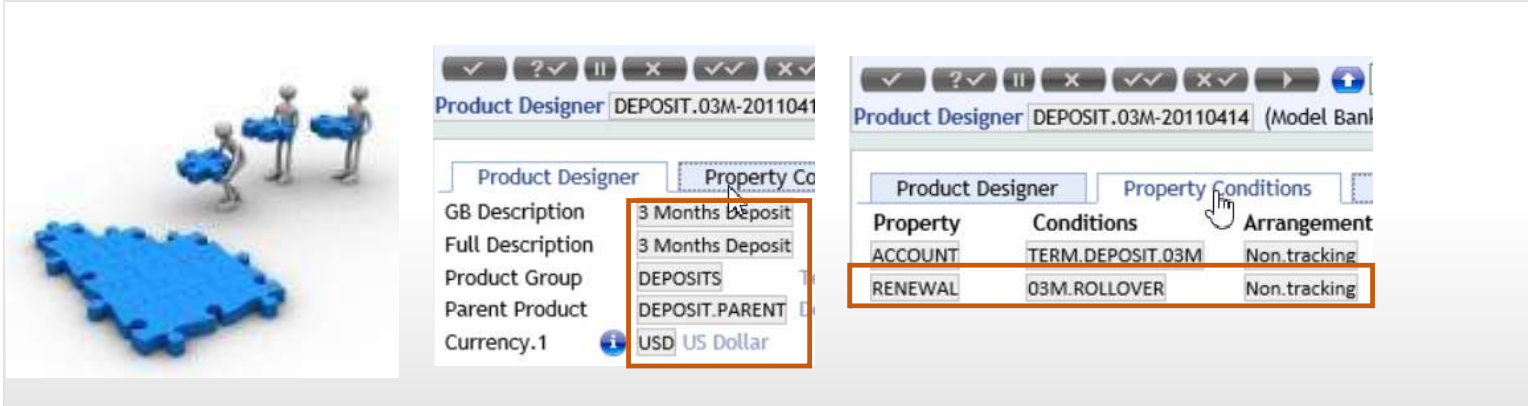
Property Class	Properties	Mandatory
ACCOUNT	ACCOUNT	Yes
ACCOUNTING	ACCOUNTING	Yes
ACTIVITY.API	API	No
ACTIVITY.CHARGES	ACTIVITY.CHARGES	No
ACTIVITY.MAPPING	ACTIVITY.MAPPING	Yes
ACTIVITY.MESSAGING	MESSAGING	No
ACTIVITY.PRESENTATION	PRESENTATION	Yes
ACTIVITY.RESTRICTION	ARRANGEMENT.RULES PRODUCT.QUALIFIER.RULES	No

## Parameter tables - AA.PRODUCT.DESIGNER

- Tool for the bank to define the required products = type of deposits
- Product conditions link to properties made available in the product group definitions. Product conditions contain the value for a property – i.e. for property “Withdrawal fee” the charge shall be 0.50% of the withdrawn amount

In the screenshot in the right in the marked product condition it is defined, that for this product the deposit arrangements shall be automatically renewed every 3 month

- If it is a parent product (common conditions for all products in the group) or a child product (specific product conditions) – if field “Parent product” is filled out, then it is a child product
- Here also the allowed currencies for the product must be specified



The screenshot displays the T24 Product Designer interface for a product named 'DEPOSIT.03M-20110414'. The interface is divided into two main sections: 'Product Designer' and 'Property Conditions'.

**Product Designer Section:**

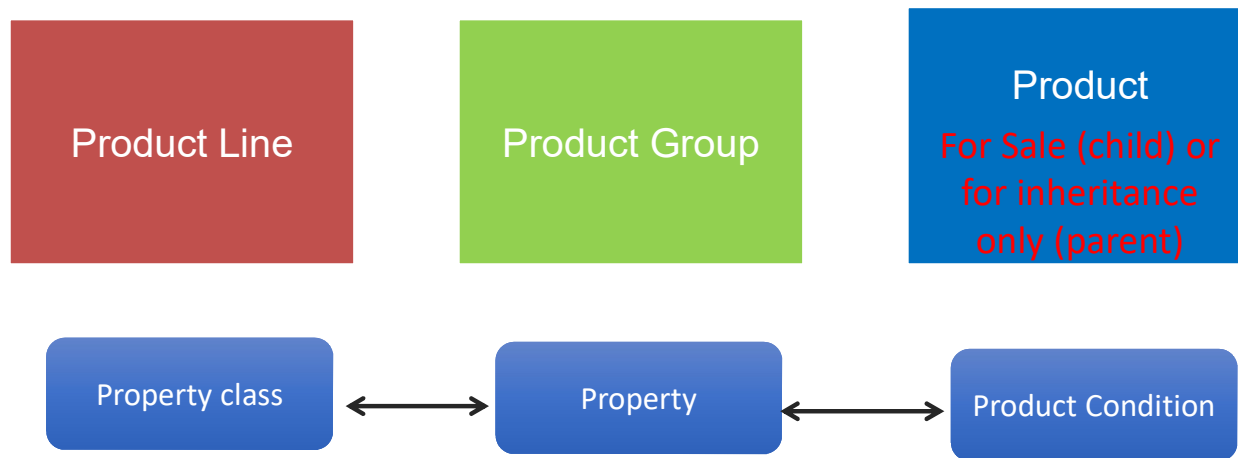
- GB Description:** 3 Months Deposit
- Full Description:** 3 Months Deposit
- Product Group:** DEPOSITS
- Parent Product:** DEPOSIT.PARENT
- Currency.1:** USD US Dollar

**Property Conditions Section:**

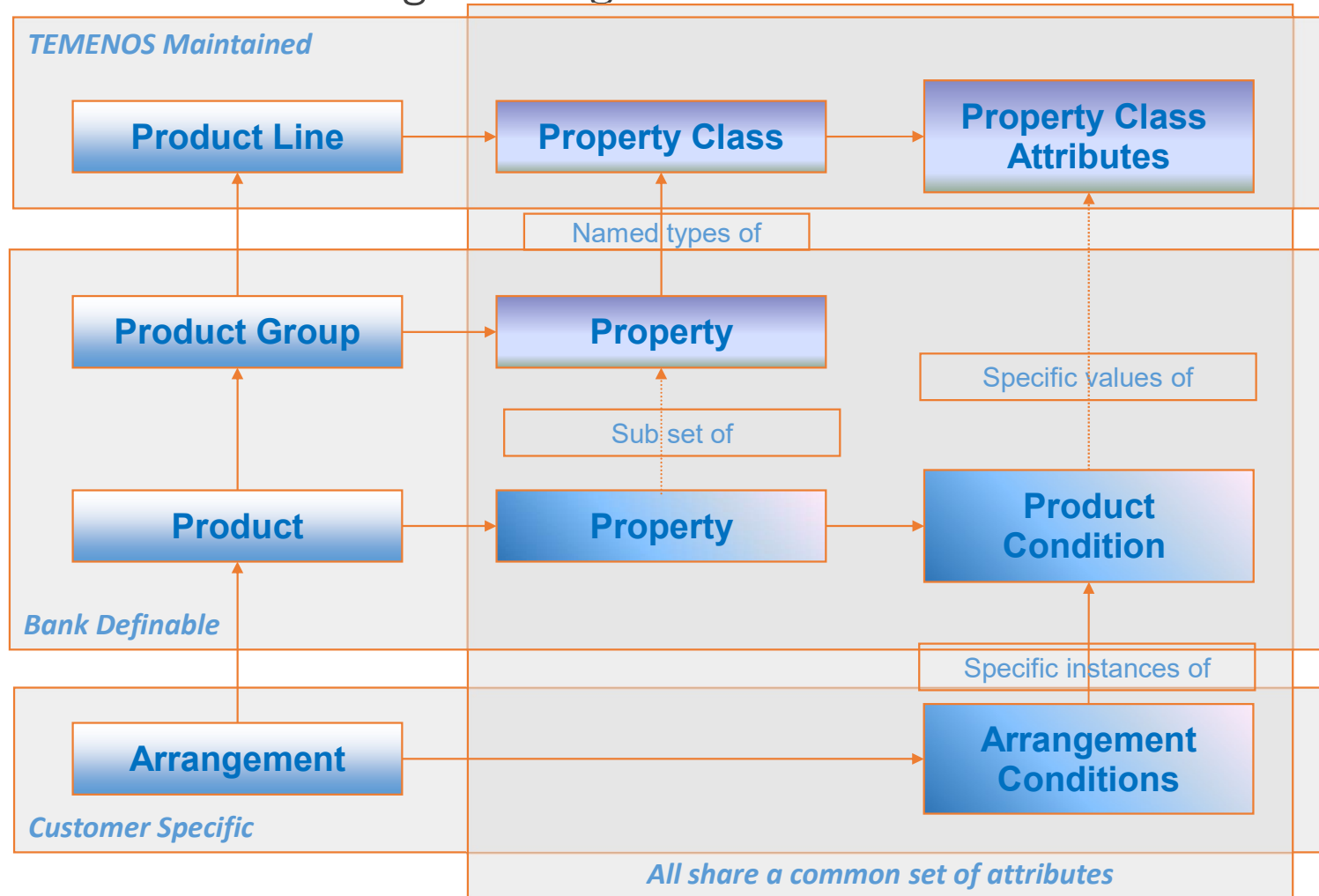
Property	Conditions	Arrangement
ACCOUNT	TERM.DEPOSIT.03M	Non tracking
RENEWAL	03M.ROLLOVER	Non tracking

The 'RENEWAL' row is highlighted with a red box, indicating the automatic renewal every 3 months.

# Product building architecture



## Putting it all together...



## Example for the linkage between an arrangement and it's product definition

In an arrangement in USD for a “3 Months Deposit” the interest rate shall be fetched from the PERIODIC.INTEREST record, which starts with “05USD”

T24 does know that, because in the definition of the parent product it has been attached the interest condition under Id “AD.PERIODIC....”

.... In the interest condition under Id “AD.PERIODIC-USD...” is the PERIODIC.INTEREST index 05 defaulted

Customer | Account Officers | Account | Commitment | Renewal Conditions  
Activity Messaging | Balance Maintenance | Reporting | Alerts | Agent Comm

Deposit Interest

Index	Rate	Percent	Type	Period	Method
05					Previous

Product Designer DEPOSIT.PARENT-20110414 (Model Bank)

Condition	Value	Tracking
CHARGE.OVERRIDE	MODIFY.CHARGES	Non.tracking
CLOSURE	3D.AFTER.ZERO.BALANCE	Tracking
COMMITMENT	TERM.DEPOSIT	Non.tracking
CUSTOMER	NEGOTIABLE	Non.tracking
DEPOSITINT	AD.PERIODIC	Non.tracking

Product Conditions - INTEREST AD.PERIODIC-USD-20110414 (Model Bank)

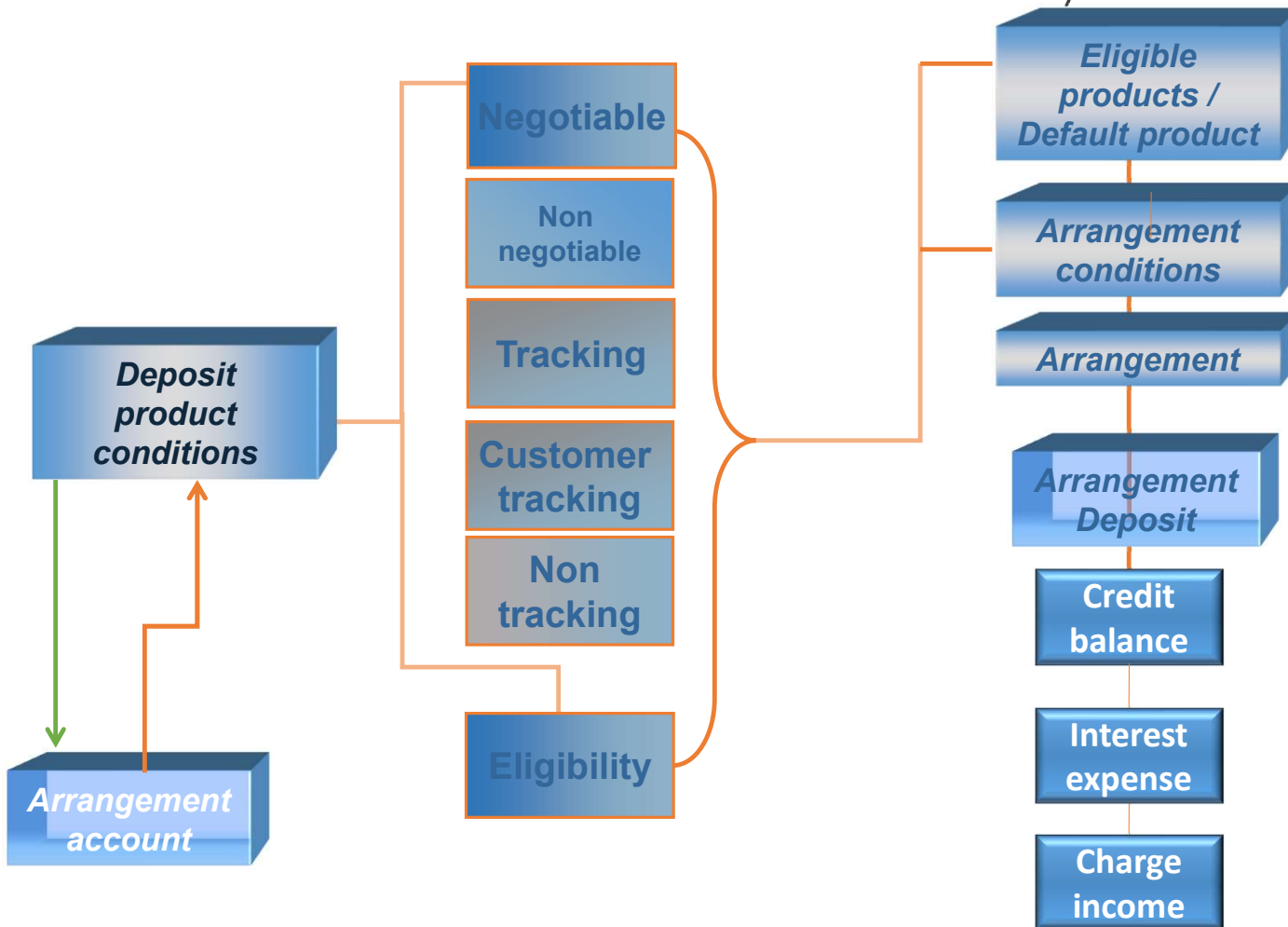
GB Description + Term Deposit Periodic Rate

Rate (Fixed/Floating) Rate (Periodic) Rate (Pricing Grid) Default

Index	Percent	Type	Period	Method
05				Previous



## Summary



- **Negotiable:** Field can be amended at arrangement level
- **Non negotiable:** Field can't be amended at arrangement level
- **Tracking:** If a product condition is updated, this update will be carried through automatically in all old arrangements
- **Customer tracking:** If a product condition is updated, this update will be carried through automatically in all old arrangements, where the respective values have not been changed/negotiated before
- **Non tracking:** If a product condition is updated, all old arrangements will not be updated
- **Eligibility:** Definition, which kind of customers can buy the product

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## Deposits - basics

### Three types of deposits are normally used

- **Standard deposits** with a final maturity date specified directly at the opening – either with or without interest payments within the term.
- **Term deposits**, which will be renewed / for which rollovers will be performed in a certain period – i.e. every year. At each renewal date normally interest is capitalized / paid and the customer can decide if he wants to finally mature the deposit
- **Savings plans**, in which the customer will invest in a certain interval a pre agreed amount – i.e. 500 EUR each month. They may have at the opening a final maturity date

**Please note:** At the final maturity date the deposit will be automatically completely closed and the customer will receive back all outstanding principal and interest

This setup will differ from bank to bank in dependency of it's product offers

## Opening of a deposit – step 1

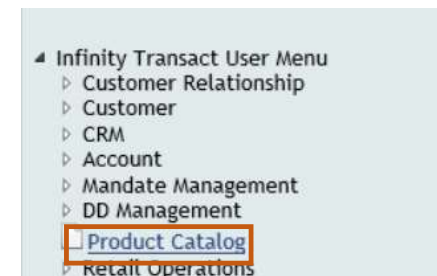
Choose in the product catalog the product, in which an arrangement (deposit) shall be opened

Here a “3 Months Deposit” shall be opened.

Go for that to the menu item “**User Menu > Product Catalog**”

**Please note:** The product catalog depends from bank to bank


Then choose your product via clicking on the product line “*Deposits*” and then clicking on the product group, which contains the desired product – here product group “*Term Deposits*”



Then choose your product via clicking on the desired product – here product “3 Months Deposit”

## Opening of a deposit – step 2

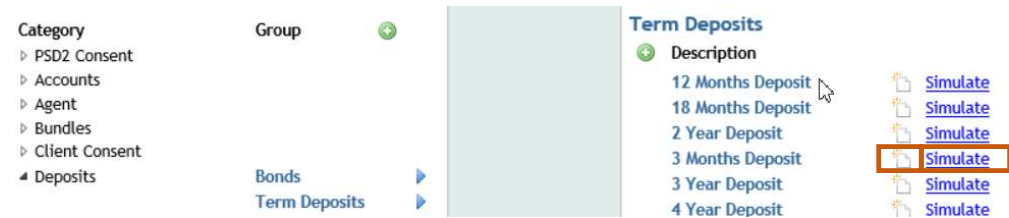
- Select the within the respective product group the required product, in which the deposit shall be opened – here *“3 Months Deposit”*

- If the deposit shall be directly opened, click on the  icon

- If the opening of a deposit shall be just simulated, click on

[Simulate](#)

**Please note:** If the customer agrees to buy this deposit, the simulation may be converted with one click into a real deposit



## Opening of a deposit – step 3

Now the starting screen for opening the deposit is displayed

The screenshot shows the 'New Arrangement' screen with the following fields and values:

Field	Value
Arrangement	NEW
Customer.1	
Product	3 Months Deposit
Branch	
Pricing	
Agent Id.1	
Rewards Arr Id	
Activity	New Activity for Arrangement
Alternate Id	
Customer Role.1	
Variation	
Line Of Business	
Pricing Plan	
Agent Arr Id.1	
Trade Date	
Effective Date	17 APR 2020
Currency	
Channel	
Arr Link	
Agent Role.1	

### Mandatory fields and eligibility check

- Field **"Customer"**: Id of the customer, for whom the deposit is opened.  
If multiple customers shall own the deposit, multiple customer can be specified. It is possible then to do a tax split for the income for each customer for the deposit. In this case also the role of the customer must be specified in the field "Customer Role"
  - Field **"Currency"**: Currency, in which the deposit shall be lead. The allowed currencies are defined in the product
  - Field **"Effective Date"**: Value date of the deposit. It is defaulted to "today", but a deposit can be opened also backdated
- When the validation is done, the **eligibility check** is performed. It is checked, if the customer is allowed to have a deposit of this type.
- If yes, the deposit conditions screen will be opened
  - If no, either an override- or an error message will be displayed. In case of an error message, the deposit can't be opened

## Opening of a deposit – step 4

### Screen for the deposit conditions – available subcomponents

Now the conditions are displayed, which will be attached to this deposit

At the top of the screen you see all types of subcomponents (Properties), to which conditions can be attached

- Some fields can be modified (= “negotiable” fields), some fields can’t (“non negotiable” fields)
- What for subcomponents are displayed and which values are attached, has been setup, when the product has been defined
- In dependency of the product definition some mandatory fields must be filled out. After doing so, the RM can commit the arrangement.  
The arrangements are self authorizing

For the deposit in the product “3 Months Deposit” has been defined i.e. conditions for the deposit account itself, rules for the invested amount and the term of the deposit, for the renewal, for interest, for the payment schedule, the settlement accounts and the tax on the income of the deposit

By clicking on a subcomponent/ property you are led to the respective screens section, where you can check/ modify the rules

Some subcomponents/properties will be explained in the next slides

[Customer](#) | [Account Officers](#) | [Account](#) | [Commitment](#) | [Renewal Conditions](#) | [Deposit Interest](#) | [Early Redemption Fee](#) | [Withdrawal Fee](#) | [Tax](#) | [Arrangement Rules](#) | [Schedule](#) | [Settlement Instructions](#)  
[Activity Messaging](#) | [Balance Maintenance](#) | [Reporting](#) | [Alerts](#) | [Agent Commission](#) | [Rewards points](#)

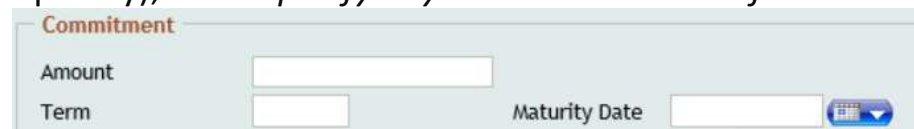


## Opening of a deposit – step 4 continued

### Conditions for the invested amount and the term of the deposit

In this part needs to be specified:

- Field “**Amount**”: Initially invested amount in the deposit.  
**Please note:** If the deposit will be automatically funded with the total amount, depends on the underlying product parametrization and the balance in the Payin/ Funding account
- Fields “**Term**” and “**Maturity Date**”: In case the final maturity date is known, specify it in the field “**Maturity Date**”.  
Or specify the term of the deposit in the field “**Term**” – i.e. “1Y”, if the deposit shall have a term of 1 year. In this case the final maturity date will be calculated by the underlying holiday calendar.  
If i.e. “today” is the 21.01.2022, the term is 1 year, the final maturity date is been calculated as 21.01.2023. But if this is a holiday – i.e. a Saturday, T24 will use as final maturity date in our example the **23.01.2023**
- Please note:** If the final maturity is not known (in case of call deposits or deposits with a renewal/ rollover frequency), *don’t specify any value in those two fields*



Commitment	
Amount	<input type="text"/>
Term	<input type="text"/>
Maturity Date	<input type="text"/> 

T24-Induction training “AA deposits”



## Opening of a deposit – step 4 continued

### Conditions for the renewal / rollover of the deposit

#### Please note:

- Those conditions are displayed *only* for deposits, for which a renewal / rollover is required
- The field displayed here is often parametrized as “No input” field

In this part it is i.e. displayed:

Field “**Rollover Period**”: The term of the renewal / rollover period. It is suffixed either with:

- “D” (= calendar days)
- “M” (= months)
- “Y” (= years)

So in the example here the renewal / rollover period is 3 months. The customer can decide after 3 months, if he wants to finally mature the deposit. If not, the term will be automatically extended by three month (the deposit account and arrangement Ids will stay the same).

In case the deposit shall be finally maturity, this must be done as explained in the chapter “Process 3: Amending and activities for deposits”

A screenshot of a software interface showing a section titled "Renewal Conditions" in orange text. Below this title, there is a label "Rollover Period" in black text, followed by a text input field containing the value "3M". The input field has a light blue border and a small square icon on the right side.

## Opening of a deposit – step 4 continued

### Conditions for the deposit interest

Interest can be fixed, floating or periodic.

- If floating, the interest rate will be fetched from an index. Once the rate of the index changes, the rate in the deposit will change, too
- If periodic, the interest will be fetched also from an index. But here a frequency can be specified, in which the index shall be examined for interest changes

For deposits normally fixed or periodic interest is taken

In the screenshot below it is displayed:

- Field “**Index**”: The interest will be fetched from the PERIODIC.INTEREST index “01” (= “EURIBOR”)
- Field “**Reset**”: The underlying index will be checked every month for a rate change. This is very useful. So if you have an interest payment period of monthly, for each period the same rate is valid

➔ So if i.e. the deposit would have been opened at the 13.02.2022 in EUR, the interest payment frequency is monthly and the PERIODIC.INTEREST record for the index “01” for currency EUR for the effective date 13.02.2022 would be 0,15%, for the whole interest payment period from the 13.02.2022 until the 12.03.2022 the interest rate would be **0,15%** => this rate would be changed for the deposit at the 13.03.2022 with the new rate in index “01”

The screenshot shows a software interface for setting deposit interest. At the top, there are four tabs: 'Fixed/Floating/Linked', 'Periodic' (which is selected and highlighted with an orange box), 'Control', and 'CCY Reference'. Below the tabs is a table with columns: Index, Rate, Percent, Type, Period, Method, Initial Date, and Reset. The 'Index' field contains '05' (highlighted with an orange box). The 'Rate' field contains '2.233'. The 'Period' field contains '1M'. The 'Reset' field contains ':1M e0W e0D e0F' (highlighted with an orange box).

## Opening of a deposit – step 4 continued

### Conditions for the payment of principal, interest and charges (Payment schedule)

For principal, interest and each charge type a specific payment frequency can be defined. The payment schedule works in conjunction with the settlement product condition.

The payment method and frequency can be defined for each subcomponent/property separately

The resulting amounts from the properties will be either:

- Fetched from a settlement account (Method “*Due*”): Examples: Funding of the deposit, charges for the deposit
- Paid to a settlement account (Method: “*Pay*”): Examples: Interest, repayment of principal
- For the interest or charges it may alternatively opted to capitalize them on the deposit balance (Method “*Capitalise*”)

Via the screenshots at the next slide two typical schedules for the different deposit types will be explained

## Opening of a deposit – step 4 continued

### Conditions for the payment of principal, interest and charges (Payment schedule)

Example for standard deposits and saving plans – without charges section:

- ✓ 1<sup>st</sup> line with property “**ACCOUNT**” = Payment conditions of the deposit **principal**. In the screenshot below is specified, that the principal amount shall be increased monthly by a certain amount. If now the RM specifies in the field “**Amount**” the value “500”, the customer must pay into his deposit monthly an amount of 500.

For standard deposits you would see normally in the 1<sup>st</sup> line as **Method** “Pay”, no frequency and in the field “**Date**” the value “R\_MATURITY”. This means that the whole principal is paid back to the customer at the final maturity date

- ✓ 2nd line with property “**DEPOSITINT**”= The interest is capitalized monthly on the deposit account.

If the interest should be paid back in total at the final maturity date, you would see as **Method** “Pay”, no frequency and in the field “**Date**” the value “R\_MATURITY”.

Sample screenshot for the principal and interest handling for saving plans

Type	Method	Property	Frequency	Date	Amount	Type	In Adv	Issue
DEPOSIT.SAVING	Due	ACCOUNT	e0Y e1M e0W e0D			Bill.1 EXPECTED		NO
INTEREST	Capitalise	DEPOSITINT	e1Y e0M e0W e0D			Bill.2 PAYMENT		NO

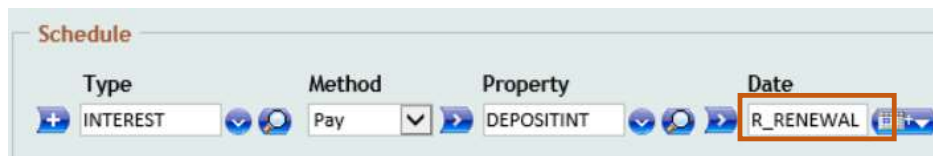
## Opening of a deposit – step 4 continued

### Conditions for the payment of principal, interest and charges (Payment schedule)

Example for deposits with renewal / rollover frequency – just the interest section:

- ✓ The interest is paid to the payout account of the customer at each renewal / rollover date - the field “**Date**” contains the value “R\_RENEWAL”.
- ✓ The respective renewal / rollover dates are fetched for the already explained condition for the renewal / rollover of the deposit

Sample screenshot for the interest handling for deposits with renewal / rollover frequency



Type	Method	Property	Date
INTEREST	Pay	DEPOSITINT	R_RENEWAL

## Opening of a deposit – step 4 continued

### Conditions for the settlement of deposit amounts

You see here two sections for the settlement of deposit amounts. For both sections the field “**Active Y/N**” must be set to “Yes”. Only then T24 will take the accounts specified in the fields “**Settlement AC**” for the settlement.

- The “**Payin**” account needs to be specified in the section “*Initial Funding, Charges Settlement*”. This account will be *debited* with the funding amount and the charges. It should be a customer account
- The “**Payout**” account needs to be specified in the section “*Interest & and Redemption Settlement*”. This account will be *credited* with the full or partial principal amount and the interest. It should be a customer account

**Please note:** As explained the setup here works in conjunction with the payment schedule. If i.e. in the payment schedule the method “*Capitalise*” is specified, the respective amount would never be fetched from/ paid to the settlement account specified here



The screenshot shows the 'Settlement Instructions' form in T24. It has three tabs: 'Basic', 'Advanced - Pay In', and 'Advanced - P'. The 'Basic' tab is selected. Under the 'Initial Funding, Charges Settlement' section, there is a field for 'Active Y/N' with a dropdown menu set to 'Yes', and a field for 'Settlement A/c' with a text input box and a search icon. Below this, there is a section for 'Interest & Redemption Settlement' with similar fields for 'Active Y/N' (set to 'Yes') and 'Settlement A/c'.

## Opening of a deposit – step 4 continued

### Conditions for the tax on the interest income

Tax will be taken for the deposit interest.

- The deposit interest is defined in the parent product under the property “DEPOSITINT”
- In the tax arrangement condition you can see, that for “DEPOSITINT” the tax should be taken, which is been defined under the tax type “DEPTAX”.
- Behind the tax type “DEPTAX” is the T24 tax engine. The tax engine is used for any tax taken in any module in T24. There can be defined by any criteria on the underlying customer, how high the “DEPTAX” shall be

The screenshot displays the T24 Product Designer interface for a product named 'DEPOSIT.PARENT-20110414 (Model Bank)'. The left pane shows a tree structure of product components. The right pane shows the 'Tax' configuration for 'Property.1'. A red arrow points from the 'DEPOSITINT' component in the left pane to the 'DEPOSITINT' value in the 'Property.1' field of the 'Tax' configuration.

Property Class.1	Tax Code	Tax Condition
DEPOSITINT		DEPTAX

## Opening of an deposit – step 5

### Committing the deposit arrangement

When all data have been input and the deposit arrangement gets validated, the respective override messages will be displayed.

In addition you see, that a document “Deposit opening Agreement” is required. This request is parametrized in the Document management-module.

If said, that the documents have been received, the deposit arrangement can get committed. After this the deposit is directly authorized.

**Please note:** In the field “**Arrangement**” the arrangement Id of the deposit is displayed. The arrangement Id may be used like the internal deposit account Id for searches

The screenshot shows a software interface for managing deposit arrangements. At the top, there is a toolbar with various icons and a 'More Actions ...' button. Below the toolbar, the text 'New Arrangement' is followed by the ID 'AAACT20108RVCWFZ6G' and '(Model Bank)'. A red-bordered box highlights a section titled 'Accept Overrides'. Inside this box, there is a warning message: 'Settlement Account 91607's Currency EUR is not same as this Account's USD'. Below the warning, there is a question mark icon and the text 'Have you received Deposit Agreement/AAA\*207 from 100396', followed by a dropdown menu. Below the 'Accept Overrides' section, there are two buttons: 'New Arrangement' and 'Audit'. At the bottom, there is a table with two columns: 'Arrangement' and 'Alternat'. The 'Arrangement' column contains the ID 'AA201082D52X', which is highlighted with a red box.



## Workshop 1 “Create a Deposit arrangement”

### Workshop



- **Use *User Menu > Product Catalog***
  - Choose to open your deposit in the product “3 Months Deposit”
  - Deposit currency shall be USD and the opening date shall be “today”
  - While opening the deposit arrangement check the product conditions attached
  - Specify as deposit amount 10.000 USD
  - Specify as settlement account (Payin and Payout) the account you’ve created during the AA accounts training. If not done so, choose any customer account
  - Note the arrangement Id of your deposit arrangement
  - Commit the record. Accept the override messages and specify, that the deposit opening document from your customer has been received

# Workshop 1 - solution

## Workshop

1

- ▾ Infinity Transact User Menu
  - Customer Relationship
  - Customer
  - CRM
  - Account
  - Mandate Management
  - DD Management
  - Product Catalog**
  - ▾ Retail Operations

2

- Category
  - PSD2 Consent
  - Accounts
  - Agent
  - Bundles
  - Client Consent
  - ▾ Deposits**

Group



Bonds

**Term Deposits**

### Term Deposits



Description

12 Months Deposit



[Simulate](#)

18 Months Deposit



[Simulate](#)

2 Year Deposit



[Simulate](#)

**3 Months Deposit**



[Simulate](#)

3 Year Deposit



[Simulate](#)

4 Year Deposit



[Simulate](#)

## Workshop 1 - solution

Workshop

3

More Actions ...

New Arrangement AAACT20108RVCWFZ6G (Model Bank)

New Arrangement Audit

Arrangement	NEW	
Customer.1	100396	Airbourne Freight
Product	3 Months Deposit	
Branch		
Pricing		
Agent Id.1		
Rewards Arr Id		
Activity	New Activity for Arrangement	
Alternate Id		
Customer Role.1		
Variation		
Line Of Business		
Pricing Plan		
Agent Arr Id.1		
Trade Date		
Effective Date	17 APR 2020	
Currency	USD	
Channel		
Arr Link		
Agent Role.1		



- 01 Learning objectives
- 02 Basics of deposits in AA
- 03 Process 1: Opening a deposit
- 04 Process 2: Checking a deposit**
- 05 Process 3: Amending and activities for deposits
- 06 Process 4: Closing a deposit



## Checking of deposits – deposit overview

### General points

You can check in the deposit overview screen not only the to a deposit attached conditions like interest, charges, taxes etc., but you can do additionally the following amendments – most of them directly from the deposit overview screen:

- ✓ Checking the details of the deposit
- ✓ Checking the accrued and posted interest and charges
- ✓ Check the payment schedule
- ✓ Check the committed and current principal at the deposit
- ✓ Check all activities, which have been performed for the deposit
- ✓ Checking all the messages, which have been generated for the deposit
- ✓ Amending the deposit arrangement and perform withdrawals – explained in the next chapter
- ✓ Perform the online closure of the deposit – explained in the last chapter

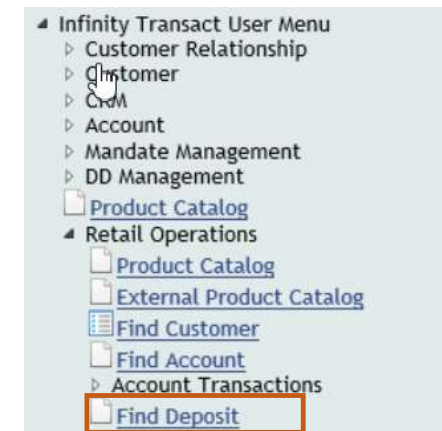
**Please note:** In case of standard deposits the closure will be performed automatically in the respective “Close of business” run (COB) performed at the closure date of the deposit

## Checking of deposit – deposit overview

### Access to the deposit overview

The deposit overview is accessible via the menu item **“User Menu > Retail Operations > Find Deposit”**. There can be searched for:

- Tab **“Authorised”** = Authorized deposits.
- Tab **“Unauthorised”** = Unauthorized deposits (INAU)
- Tab **“Pending”** = Deposits in Hold-status (IHLD)
- Tab **“New Offers”** = Recent simulations, which have not been converted yet in real deposits
- Tab **“Matured/ Closed”** = Closed deposits

A screenshot of the 'Find Deposit Arrangements' search form. At the top, there are five tabs: 'Authorised', 'Unauthorised', 'Pending', 'New Offers', and 'Matured/Closed'. Below the tabs, there is a 'Favourites' button with a green plus icon. The main area contains several search criteria: 'Owner', 'Arrangement', 'Product Group', 'Active Product', 'Currency', and 'INCLUDE.DL'. Each criterion has a dropdown menu with 'equals' selected and a text input field. To the right of each input field are two small circular icons. At the bottom right, there are links for 'More Options' and 'Clear Selection', and a 'Find' button.

As search criteria can be specified

- Field **“Owner”**: Customer, who owns the respective deposit(s) or who is a co-owner
  - Field **“Arrangement”**: Arrangement Id of the respective deposit arrangement.
- Also the T24 internal Id of the deposit account can be used
- Product group/ product, to which the respective deposit(s) belong(s) to
  - Field **“Currency”**: Currency of the deposit(s)

# Checking of deposits – deposit overview

## Deposit overview screen

This is the overview screen for a deposit, on which some activities had been performed. What is displayed and what can be done from here is explained in detail in the next slides

83283 USD - 6 Months Deposit Overview

New Activity

Arrangement

AA20079B919J

Account

83283 - USD

Product

6 Months Deposit

Arrangement Date

19 MAR 2020

Beneficial Owner

Solomon David

Status

Current

Links to other Arrangements

AA20079XB199 Savings Account

Pay-Out Account

AA20079XB199 Savings Account

Pay-In Account

Arrangement Conditions

Basic Additional

Account Static

Title

6 Month Term Deposit

Mnemonic

DAVDEPOSIT

Commitment

Amount

35,000.00

Deposit Interest

Single Rate

Periodic

2.233% (USD Repo Rates )

Schedule

Interest

Deposit Interest

Payment

On the Renewal Date

Account Details

Summary Interest Locked Funds

Financial Summary

Commitment Balances

Commitment (Total)

35,000.00

Deposit Balances

Total Principal

35,000.00

Deposit Interest (Accrued)

62.96

Redeem Deposit

Withdraw Deposit

Account Dates

Start Date

19 MAR 2020

Effective Date

19 MAR 2020

Next Payment

19 SEP 2020

Rollover

19 SEP 2020

rolls over in

5 Months 2 Days

Deferred Maturity Date

Additional Details

Activity Bills Charges Correspondence Schedule Simulations Payment Orders Evaluation

Activity Log

Full Financial User System Saved Activities History

Results 1 - 5 of 9

All Activities

Date	Activity	Type	Txn Amt	Status	
17 APR 2020	Renegotiate Arrangement	User		Authorised	
	---Update cashflow Reporting	2nd			
	---Update apr Account	2nd			
19 MAR 2020	New Activity for Arrangement	User		Authorised	
	---Settle via Instructions	Txn		Authorised	



## Checking of deposits – deposit overview

### Deposit overview - Check the details of the deposit arrangement

If clicked at the **binocular icon** next to the item “**Additional**”, the same type of information as during the opening of the deposit will be displayed. The conditions can't be changed from here

[Basic](#) [Additional](#)



Arrangement Activity AA20079B919J-VIEW-ARRANGEMENT (Model Bank)

Arrangement Activity Audit

Arrangement AA20079B919J

Customer.1 10000083 Solomon David Role.1 Beneficial Owner

Product 6 Months Deposit

Activity View Arrangement Condition Effective Date 17 APR 2020

Account | Renewal Conditions | Agent Commission | Rewards points | Alerts | Arrangement  
Early Redemption Fee | Withdrawal Fee | Schedule | Settlement Instructions | Tax

Charge Routine AA.LOCAL.CALC.CHARGE.AMOUNT example charge ca

	Rate	Charge Amount	Min Charge	Max
--	------	---------------	------------	-----

Schedule

Type	Method	Property	Date	Amount	Type	In Adv	Issue
INTEREST	Pay	DEPOSITINT	R_RENEWAL	Bill.1	PAYMENT		No

Settlement Instructions

Basic Advanced - Pay In Advanced - Pay Out Offset

Initial Funding, Charges Settlement

Active Y/N	Settlement A/c	Percent	Amount	Beneficiary	Direct Debit
Yes	79828 Solomon David				

Interest & Redemption Settlement

Active Y/N	Settlement A/c	Percent	Amount	Beneficiary
Yes	79828 Solomon David			

## Checking of deposits – deposit overview

### Deposit overview - Check the accrued and posted interests

If clicked at the item “**Interest**”, the following information will be displayed for the deposit interest

Account Details							<a href="#">Summary</a>	<a href="#">Interest</a>	<a href="#">Locked Fu</a>
Accrued Interest - Current Period									
Property	Period Start	Positive	Negative	Adjusted/Waived	Total	Period End			
Deposit Interest	19 MAR 2020	62.96	0.00	0.00	62.96	19 SEP 2020			
Interest Posted - Previous Period									
Property	Period Ending	Positive	Negative	Adjusted/Waived	Total				
Deposit Interest		0.00	0.00	0.00	0.00				
Total Interest - YTD									
Property	Positive	Negative	Adjusted/Waived	Total					
Deposit Interest	0.00	0.00	0.00	0.00					

- The first part contains the information for the current interest capitalization period (19.03.2020 until 19.09.2020)
- ✓ The second part contains the information for the posted interest of the last capitalization period
- ✓ The last part contains the information for the posted interest from the 01.01 of the current year until the end of the last capitalization period

## Checking of deposits – deposit overview

### Deposit overview – Checking the payment schedule

If clicked at the item “**Schedule**”, the payment schedule for the deposit will be displayed



Additional Details								
Activity Bills Charges Correspondence <b>Schedule</b> Simulations Payment Orders Evaluation								
Results 1 - 2 of 2								
Payment Schedule								
Date	Total Due	Total Cap	Principal	Interest	Charge	Tax	Total Pymt	Outstanding
19 MAR 2020	35,000.00	0.00	35,000.00					35,000.00
19 SEP 2020	0.00	0.00		399.46		59.92	339.54	35,000.00

- For each installment until the final maturity date detailed information are displayed – like the value date, payment date and the amount for the respective component.

**Please note:** If the deposit doesn't have a final maturity date yet, only information for the next installment is displayed

## Checking of deposits – deposit overview

### Deposit overview - Check the balances and the current interest rate for the deposit

In the section “**Account Details**” in the top middle of the overview screen following information will be displayed for balance of the deposit.

- The “**Commitment Balances**” section shows the amount the customer committed to put into the deposit

**Please note:** This doesn’t mean that the customer has really funded the deposit with the full commitment amount

- In the “**Deposit Balances**” section the current principal amount of the deposit is displayed in the field “**Total Principal**”

**Please note:** If the deposit is not fully funded, the field **Expected balance in the account** contains the amount, which still can be funded in the deposit

- The field “**Deposit Interest (Accrued)**” shows the accrued interest since the last capitalization/ payment date of interest for the deposit
- In the “**Account Dates**” section all important dates like the start-, renewal/ rollover- and final maturity-date are displayed

Deposit Interest			 
Single Rate	Periodic	2.233% (USD Repo Rates )	

Account Details

Financial Summary

Commitment Balances

Commitment (Total)35,000.00

Deposit Balances

Total Principal35,000.00

Deposit Interest (Accrued)62.96

Account Dates

Start Date19 MAR 2020

Effective Date19 MAR 2020

Next Payment19 SEP 2020

Rollover19 SEP 2020

rolls over in5 Months 2 Days

Deferred Maturity Date

The section “**Deposit Interest**” contains the current interest rate for the deposit and in case of floating- or periodic-interest the name of the index, from where it is fetched

## Checking of deposits – deposit overview

### Deposit overview – Checking all activities performed for the deposit

If clicked at the item “**Activity**” in the “*Additional Details*” section, all performed activities for the deposit are displayed – like the creation of the deposit, change of the interest rates or change of the settlement accounts

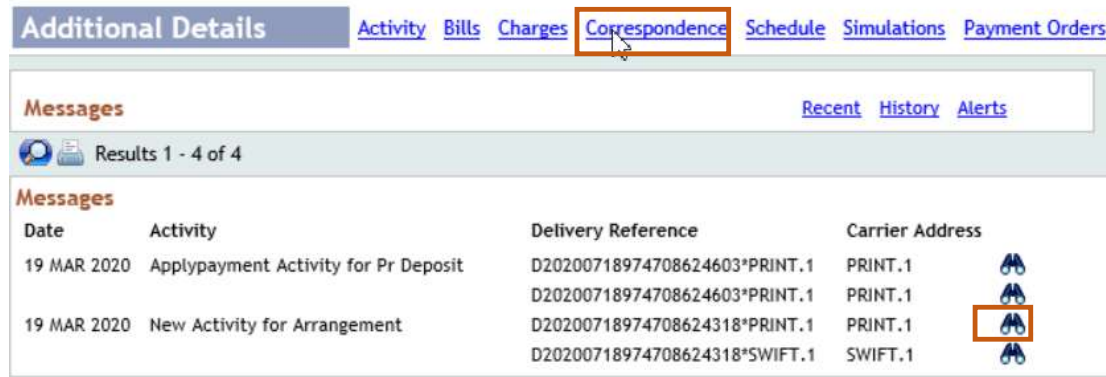
Additional Details					
Activity Bills Charges Correspondence Schedule Simulations Payment					
Activity Log Full Financial User System Saved Activities History					
Results 1 - 5 of 9					
All Activities					
Date	Activity	Type	Txn Amt	Status	
17 APR 2020	Renegotiate Arrangement	User		Authorised	
	---Update cashflow Reporting	2nd			
	---Update apr Account	2nd			
19 MAR 2020	New Activity for Arrangement	User		Authorised	
	---Settle via Instructions	Txn		Authorised	

- For each activity the performing date, the type of activity and the activity amount are displayed – if any
- **Please note:** AA is totally based on activities. Any activity performed may be checked in the table AA.ARRANGEMENT.ACTIVITY
- To view an activity, use the icon
- To reverse an activity, use the icon => not all activities can be reversed


## Checking of deposits – deposit overview

### Deposit overview – Checking of messages generated for the deposit (1)

If clicked at the item “**Correspondence**” in the “*Additional Details*” section, all messages for the deposit may be checked even in detail



Additional Details			
<a href="#">Activity</a>	<a href="#">Bills</a>	<a href="#">Charges</a>	<a href="#">Correspondence</a>
<a href="#">Schedule</a>	<a href="#">Simulations</a>	<a href="#">Payment Orders</a>	
<b>Messages</b>			
<a href="#">Recent</a> <a href="#">History</a> <a href="#">Alerts</a>			
Results 1 - 4 of 4			
<b>Messages</b>			
Date	Activity	Delivery Reference	Carrier Address
19 MAR 2020	Applypayment Activity for Pr Deposit	D20200718974708624603*PRINT.1	PRINT.1
		D20200718974708624603*PRINT.1	PRINT.1
19 MAR 2020	New Activity for Arrangement	D20200718974708624318*PRINT.1	PRINT.1
		D20200718974708624318*SWIFT.1	SWIFT.1

- For each message the generation date and the type of underlying activity are displayed
- To check the details of a message generated, use the  icon

The contents of the deposit opening advice selected here in this screen is displayed at the next slide

**Please note:** The details of any type of message can be checked – i.e. also for SWIFT or XML message

## Checking of deposits – deposit overview

### Deposit overview – Checking of messages generated for the deposit (2)

The message for the deposit opening advice selected at the previous slide looks as follows – only a part of the advice is displayed in this screenshot

```
TO: Solomon David                      18 Place De Philosophes,  
Solomon David                        CH 1205 Geneva,  
1350 Huntington Ave.                 Switzerland  
South San Francisco  
94080  
US  
  
DEAL DATE: 19 MAR 2020                CUSTOMER 10000083  
CONTRACT AA/20079/B919J  
  
DEPOSIT  
  
AS AGREED ON 19 MAR 2020, WE CONFIRM YOUR DEPOSIT WITH US  
AS FOLLOWS:  
  
FROM          TO          INTEREST RATE          BASIS  
  
19 MAR 2020   19 SEP 2020
```

- 01 Learning objectives
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- 05 Process 3: Amending and activities for deposits**
- 06 Process 4: Closing a deposit



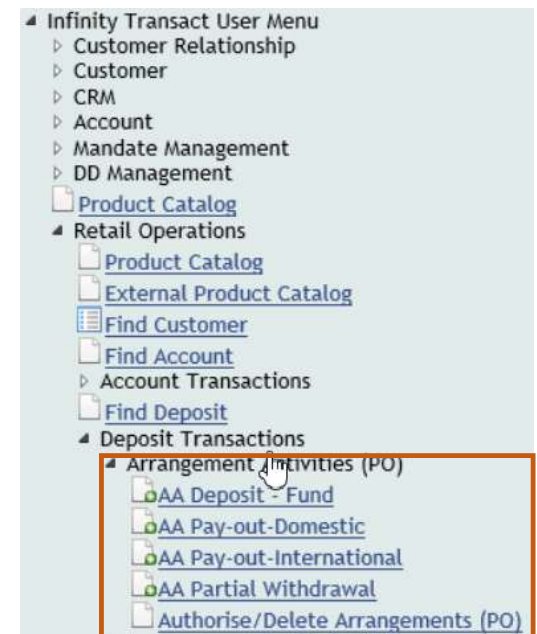


## Amendment and activities for deposits – basic information

1. Any subcomponent/property of a deposit can be amended – as long as the respective fields are negotiable.
2. Amendments must be manually authorized (4 eye principle)
3. A new amendment can be only done, when the old amendments are already authorized/ deleted
4. Even if for a deposit / arrangement unauthorized amendments exist, the general status of the deposit / arrangement is still authorized
5. The amendments are mainly done from the deposit overview screen
6. Certain transactions on the deposit must be performed manually – i.e. the total funding of a deposit, which was not totally funded at the opening of the deposit.
7. Those transactions can be performed from the menu “**User Menu > Retail Operations > Deposit Transactions > Arrangement Activities (PO)**” in the TPH payments module.

If such funding transactions are performed, the payment schedule gets automatically recalculated

















**Please note:** Theoretically the fundings can be done also via the “Teller” module. But this is done normally only in old T24 installations





## Amendments and activities for deposits – starting screen

1. Most type of amendments of a deposit will be started via clicking on the item “**New Activity**”, which is displayed in the top right section of the deposit overview screen
2. Then the screen below is displayed, on which the type of activity can be chosen for the arrangement, which shall be performed



New Activities		
Arrangement AA20079B919J (83283)		
Solomon David		
Arrangement		
Amend Alternate Id	 	<a href="#">Simulate</a>
Change Branch	 	<a href="#">Simulate</a>
Change Channel	 	<a href="#">Simulate</a>
Change Line Of Business	 	<a href="#">Simulate</a>
Change Product	 	<a href="#">Simulate</a>
Close Arrangement	 	<a href="#">Simulate</a>
Pricing Plan Reset Activity	 	<a href="#">Simulate</a>
Redeem Arrangement	 	<a href="#">Simulate</a>

Amendments can be done as follows:

- With the effect of “Today”. Then click on the item 
- Back dated or forward dated. Then click on the item 

For example interest rates can be changed back dated – i.e. a rate change for the 01.03.2020, although “today” is the 17.04.2020.

In this case T24 recalculates and reposts the interest amounts from this day onwards

- The amendment can also be first simulated. Then click on the item [Simulate](#)

It will become active only once the customer has agreed and when the simulation is turned into a real amendment





























## Amendments and activities for deposits – sample 1

**The country for the holidays, which determines the calculation of the event days for the deposits, shall be changed to “Luxemburg” – with effect of “today”**

- For this the activity “*Update Account Details*” must be performed
- In the following screen in the tab “*Additional*” the value in the field “**Bus Day Centres**” must be changed to “**LU**” (= Luxemburg)

1

**New Activities**  
Arrangement AA20079B919J (83283)  
Solomon David

Arrangement	Amend Alternate Id	  <a href="#">Simulate</a>
	Change Branch	  <a href="#">Simulate</a>
	Change Channel	  <a href="#">Simulate</a>
	Change Line Of Business	  <a href="#">Simulate</a>
	Change Product	  <a href="#">Simulate</a>
	Close Arrangement	  <a href="#">Simulate</a>
	Pricing Plan Reset Activity	  <a href="#">Simulate</a>
	Redeem Arrangement	  <a href="#">Simulate</a>
	Renegotiate Arrangement	  <a href="#">Simulate</a>
	Reset Arrangement	  <a href="#">Simulate</a>
	Retrospect Arrangement	  <a href="#">Simulate</a>
	Rollover Arrangement	  <a href="#">Simulate</a>
Account Static	Release emergency block Account	  <a href="#">Simulate</a>
	Update Account Details	  <a href="#">Simulate</a>

2

Back to: [New User Activities >](#)

Arrangement Activity AA20079B919J (83283) (Model Bank)


Arrangement Activity Audit

Arrangement AA20079B919J 83283 €

Product 6 Months Deposit

Pricing Selection

Activity Update Account Details

GB Narrative 

Account


Account

Account Static **Additional** Posting Restriction

Category 6608 RolloverDep

Base Date Type Agreement

Date Convention Forward

Bus Day Centres.1  LU

## Workshop 2 “Change holiday calendar check to LU with effect TODAY”

### Workshop

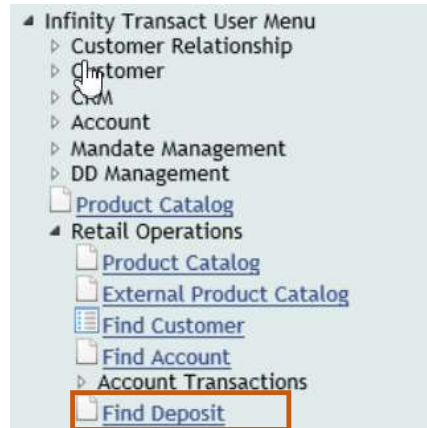


- Use *User Menu > Retail Operations > Find Deposit*
  - Call the deposit overview for your deposit created in workshop 1
  - Start the activity “*Update Account Details*”
  - Go to the tab “*Additional*”
  - Change the value in the field “Bus Day Centres” to “LU” and commit
  - Login with a different user or ask your neighbour: Authorize the amendment

## Workshop 2 - solution

### Workshop

1



2



3

Arrangement	Account	Description	Customer Name	Status
AA20079B919J	83283	6 Months Deposit	Solomon David	Current

4

[New Activity](#)

## Workshop 2 - solution

Workshop

5

### New Activities

Arrangement  
Solomon David AA20079B919J (83283)

Arrangement	Amend Alternate Id		<a href="#">Simulate</a>
	Change Branch		<a href="#">Simulate</a>
	Change Channel		<a href="#">Simulate</a>
	Change Line Of Business		<a href="#">Simulate</a>
	Change Product		<a href="#">Simulate</a>
	Close Arrangement		<a href="#">Simulate</a>
	Pricing Plan Reset Activity		<a href="#">Simulate</a>
	Redeem Arrangement		<a href="#">Simulate</a>
	Renegotiate Arrangement		<a href="#">Simulate</a>
	Reset Arrangement		<a href="#">Simulate</a>
	Retrospect Arrangement		<a href="#">Simulate</a>
	Rollover Arrangement		<a href="#">Simulate</a>
Account Static	Release emergency block Account		<a href="#">Simulate</a>
	Update Account Details		<a href="#">Simulate</a>

6

Back to: New User Activities >

Arrangement Activity AA20079B919J (83283)

Arrangement Activity Audit

Arrangement AA20079B919J 83283

Product 6 Months Deposit

Pricing Selection

Activity Update Account Details

GB Narrative +

Account

Account

Account Static Additional Posting Restriction

Category 6608 RolloverDep

Base Date Type Agreement

Date Convention Forward


Bus Day Centres.1 LU

## Workshop 2 - solution


Workshop

7

**Pending Approval**

Date	Activity	Type	Txn Amt	Pending
17 APR 2020	Update Account Details	User		Input <span>Approve</span> 


8



Arrangement Activity AACT20108HDDG86SM

Arrangement Activity Audit

Arrangement AA20079B919J

Customer.1  10000083 Solon

Product 6 Months Deposit

Activity Update Account Details

Account

Account

Account Static Additional Postir

Category 6608 RolloverDep

## Amendments and activities for deposits – sample 2

### Manual setting of the final maturity date

This is required, if no final maturity date was agreed at the opening date of the deposit and the customer want to mature the contract not today, but in a few days later. When the activity is performed, the deposit will be automatically closed at the specified date

- For this the activity “*Change Commitment Term*” must be performed
- In the following screen specify in the field “**Maturity Date**” the final maturity date. Here the final maturity date is changed to the 30.04.2020

**Please note:** Don't use for this the field “Term”

1

New Activities  
Arrangement AA201082D52X (91723)  
Airbourne Freight

Activity Restriction	Periodic Renew Arrangement Rules	Simulate
	Update Activity for Arrangement Rules	Simulate
Agent Commission	Change Agent/Update Commission	Simulate
	Update Rewards Points	Simulate
Alerts Definition	Subscribe to Alerts	Simulate
Balance Maintenance	Adjust All Activity for Balance Maintenance	Simulate
	Adjust Balance Activity for Balance Maintenance	Simulate
	Activity to adjust the Interest on Staggered product	Simulate
	Adjust Bill Activity for Balance Maintenance	Simulate
	Adjust Information Only Bills	Simulate
	Adjust Susp Balance Activity for Balance Maintenance	Simulate
	Adjust susppay balance Balance Maintenance	Simulate
	ADJUST BALANCE FOR REDEMPTION FEE	Simulate
	Capture Balance Activity for Balance Maintenance	Simulate
	Capture Bill Activity for Balance Maintenance	Simulate
Change Product	Update Activity for Renewal	Simulate
Charge Definition	Capitalise Redemption Fee	Simulate
	Capitalise Withdrawal Fee	Simulate
	Change Redemption Fee Condition (User)	Simulate
	Change Withdrawal Fee	Simulate
Charge Override	Update Charge Override	Simulate
Closure Rules	Update Closure Condition	Simulate
Customer	Change Customer	Simulate
	Update Customer Details	Simulate
Interest Calculation	Change Deposit Interest (User)	Simulate
Officers	Update Account Officer Details	Simulate
Payment Schedule	Change Activity for Schedule	Simulate
	Change Schedule for Deposits	Simulate
Reporting Definition	Update Reporting	Simulate
Settlement Instructions	Settlement update for Escheat	Simulate
	Update Settlement Instructions	Simulate
Tax Definition	Update Tax Condition	Simulate
Term Amount	Change Commitment Term	Simulate

2

Back to: New User Activities >

Arrangement Activity AA201089GVFBRKX (Model Bank)

Arrangement Activity Audit

Arrangement AA201082D52X

Activity Change Commitment Term

Context Name.1

Reason

Commitment | Renewal Conditions | Schedule | Agent Co

Commitment

Term Maturity Date 20200430

How to close a deposit online, is explained in the next chapter



## Workshop 3 “Insert a maturity date for your deposit”

### Workshop

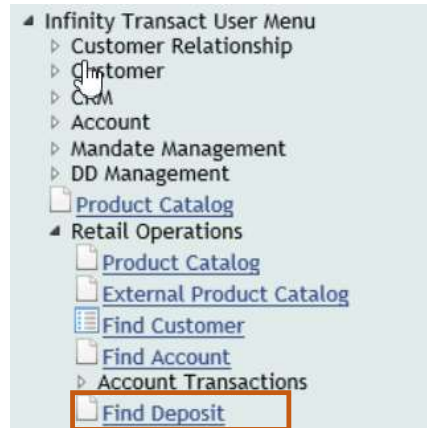


- Use *User Menu > Retail Operations > Find Deposit*
  - Call the deposit overview for your deposit created in workshop 1
  - Start the activity “*Change Commitment Term*”
  - Specify as final maturity date the 29.04.2020
  - Login with a different user or ask your neighbour: Authorize the amendment

## Workshop 3 - solution

### Workshop

1



2



3

Arrangement	Account	Description	Customer Name	Status
AA20079B919J	83283	6 Months Deposit	Solomon David	Current

4



## Workshop 3 - solution

Workshop

5

New Activities		
Arrangement AA201082D52X (91723)		
Airbourne Freight		
Activity Restriction	Periodic Review Arrangement Rules	<a href="#">Simulate</a>
	Update Activity for Arrangement Rules	<a href="#">Simulate</a>
Agent Commission	Change Agent/Update Commission	<a href="#">Simulate</a>
	Update Rewards Points	<a href="#">Simulate</a>
Alerts Definition	Subscribe to Alerts	<a href="#">Simulate</a>
Balance Maintenance	Adjust All Activity for Balance Maintenance	<a href="#">Simulate</a>
	Adjust Balance Activity for Balance Maintenance	<a href="#">Simulate</a>
	Activity to adjust the Interest on Staggered product	<a href="#">Simulate</a>
	Adjust Bill Activity for Balance Maintenance	<a href="#">Simulate</a>
	Adjust Information Only Bills	<a href="#">Simulate</a>
	Adjust Susp Balance Activity for Balance Maintenance	<a href="#">Simulate</a>
	Adjust supply balance Balance Maintenance	<a href="#">Simulate</a>
	ADJUST BALANCE FOR REDEMPTION FEE	<a href="#">Simulate</a>
	Capture Balance Activity for Balance Maintenance	<a href="#">Simulate</a>
	Capture Bill Activity for Balance Maintenance	<a href="#">Simulate</a>
Change Product	Update Activity for Renewal	<a href="#">Simulate</a>
Charge Definition	Capitalise Redemption Fee	<a href="#">Simulate</a>
	Capitalise Withdrawal Fee	<a href="#">Simulate</a>
	Change Redemption Fee Condition (User)	<a href="#">Simulate</a>
	Change Withdrawal Fee	<a href="#">Simulate</a>
Charge Override	Update Charge Override	<a href="#">Simulate</a>
Closure Rules	Update Closure Condition	<a href="#">Simulate</a>
Customer	Change Customer	<a href="#">Simulate</a>
	Update Customer Details	<a href="#">Simulate</a>
Interest Calculation	Change Deposit Interest (User)	<a href="#">Simulate</a>
Officers	Update Account Officer Details	<a href="#">Simulate</a>
Payment Schedule	Change Activity for Schedule	<a href="#">Simulate</a>
	Change Schedule for Deposits	<a href="#">Simulate</a>
Reporting Definition	Update Reporting	<a href="#">Simulate</a>
Settlement Instructions	Settlement update for Escheat	<a href="#">Simulate</a>
	Update Settlement Instructions	<a href="#">Simulate</a>
Tax Definition	Update Tax Condition	<a href="#">Simulate</a>
Term Amount	Change Commitment Term	<a href="#">Simulate</a>

6

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[✓](#) [?✓](#) [||](#) [✕](#) [✓✓](#) [✕✓](#) [▶](#) [⚙](#) [🚨](#) More Acti

Arrangement Activity AA20108LTNK3818 (Model Bank)

Arrangement Activity | Audit

Arrangement AA20079B919J C

Activity Change Commitment Term P

Context Name.1 C

Reason

[Commitment](#) | [Renewal Conditions](#) | [Schedule](#) | [Agent Comm](#)

Commitment

Term  Maturity Date 20200429 [📅](#)

## Workshop 3 - solution

7

**Pending Approval**

Date	Activity	Type	Txn Amt	Pending
17 APR 2020	Change Commitment Term	User		Input

Approve ✓

8

✓ ? ✓ || ✕ ✓ ✕ ✓ ▶ ⬆ ⬇ More Actions ...

Arrangement Activity AAACT20108LTNK3818 (Model Bank)

Arrangement Activity Audit

Arrangement AA20079B919J

Customer.1 ⓘ 10000083 Solomon David Role.1 ⓘ

Product 6 Months Deposit

Activity Change Commitment Term

Effective Date 1

Commitment | Renewal Conditions | Schedule | Agent Commission

Changes

Field prompt	Old value	New value
Term	11D	41D
Maturity Date	28 APR 2020	29 APR 2020

## Amendments and activities for deposits – sample 3

### Partial withdrawal – the customer want to receive back “today” 2.000 USD

This activity is performed directly from the deposits overview screen via the icon 

On the next screen the amount to withdraw must be specified – in our example 2.000 USD

Then it must be proceeded as shown here and at the next slide

1

Withdrawal Simulation AASIM20108MJ39ZWHC (Model Bank)

Withdrawal Simulation Audit

Arrangement AA20079B919J

Withdrawal Date 17 APR 2020 17 APR

Withdrawal Amount 2000 x

Currency USD

2

Withdrawal Simulation AASIM20108MJ39ZWHC (Model Bank)

Withdrawal Simulation Audit

Arrangement AA20079B919J 83283 6 N

Withdrawal Date 17 APR 2020 17 APR 2020

Withdrawal Amount 2,000.00

Currency USD


Settlement Instructions

Settlement Instructions

Commit to Simulate Redemption

3 (after the simulation)

Withdrawal Statement of AA220254DMM0

As on 25 JAN 2022 for 2,000.00 

4

Withdrawal Statement


Arrangement	AA220254DMM0
Current Balance	20,000.00
Withdrawal Date	25 JAN 2022
Withdrawal Amount	2,000.00
Interest At Maturity	0.00
New Interest at Maturity	0.00 

## Amendments and activities for deposits – sample 3 continued

### Partial withdrawal – the customer want to receive back “today” 2.000 USD

Here you see the last screenshots for the process

5



Withdrawal Deposit AA220259NMZLS5T

Withdrawal Deposit Audit


Arrangement AA220254DMM0

Withdrawal Date 25 JAN 2022 25 JAN 2022

Withdrawal Amount 2,000.00

Currency USD

6



Withdrawal Deposit AA220259NMZLS5T

Withdrawal Deposit Audit

Arrangement AA220254DMM0 2000000399584 BIL Ter

Withdrawal Date 25 JAN 2022 25 JAN 2022

Withdrawal Amount 2,000.00

Currency USD

Settlement Instructions

Settlement Instructions

Basic Advanced - Pay In Advanced - Pay Out Offset

Initial funding, charges

Active Y/N Yes

Settlement A/c 1000000003905

## Amendments and activities for deposits – sample 4

### Manual funding of a deposit

Let's assume a deposit has not been fully funded because of insufficient balance on the payin account at the opening date of the deposit.

Then the funding can be done afterwards manually, when the respective funds have arrived

In the screenshot below you see an example for such a deposit. The status is **“Not Funded”** and it is shown an additional field **“Expected balance in the account”**

91731 USD - 3 Months Deposit Overview			
Arrangement	AA20108P89BL	Account	91731 - USD
Product	3 Months Deposit	Arrangement Date	17 APR 2020
Beneficial Owner	Airbourne Freight	Status	Not Funded
Links to other Arrangements			
AA20108WPGJC	Current Account	Pay-Out Account	
AA20108WPGJC	Current Account	Pay-In Account	
Account Details			
Financial Summary			
Commitment Balances			
Commitment (Total)			20,000.00
Deposit Balances			
Expected balance in account			20,000.00

## Amendments and activities for deposits – sample 4 continued

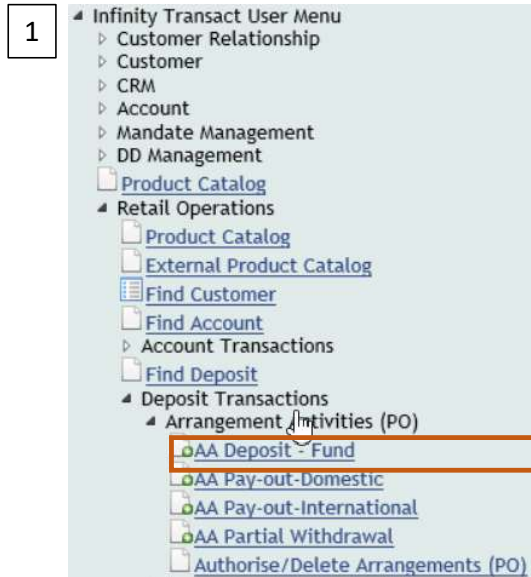
### Manual funding of a deposit

Then the funding can be done afterwards manually, when the respective funds have arrived

This is done from the menu item **“User Menu > Retail Operations > Deposit Transactions > Arrangement Activities (PO) > AA Deposit - Fund”**

In the payment order opened after clicking on the menu item the fields must be filled out as follows:

- Field **“Debit Account Number”**: The account, which shall be debited. It should have the requested amount available
- Fields **“Debit Currency”** and **“Payment Amount”**: The currency and the amount to transfer. It should not be higher than the expected funding amount
- Field **“Credit Account”**: The Id of the deposit account or the arrangement Id of the deposit



2

The screenshot shows the 'AA Deposit - Fund' form. The fields 'Debit Account Number' (PI20108157T2Z25F), 'Debit Currency' (EUR), 'Payment Amount' (20,000), and 'Credit Account' (91731) are highlighted with orange boxes. Other visible fields include 'Debit Account IBAN' (GB29DEMO60161300091596), 'Debit Value Date' (17 APR 2020), 'Payment Currency' (USD), 'Requested Credit Value Date', 'Credit Account Iban', 'Additional Info.1', 'Treasury Rate', and 'Customer Spread'. The form also has buttons for 'Cancel or Update Payment' and 'Audit'.

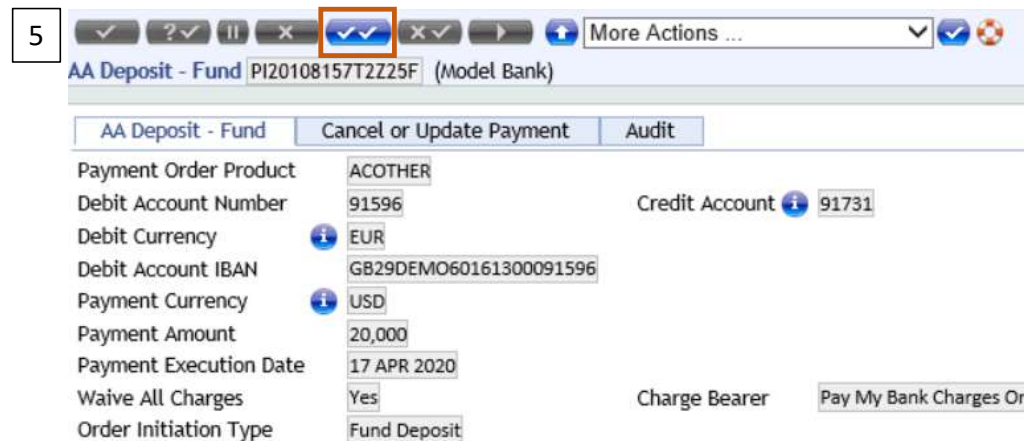
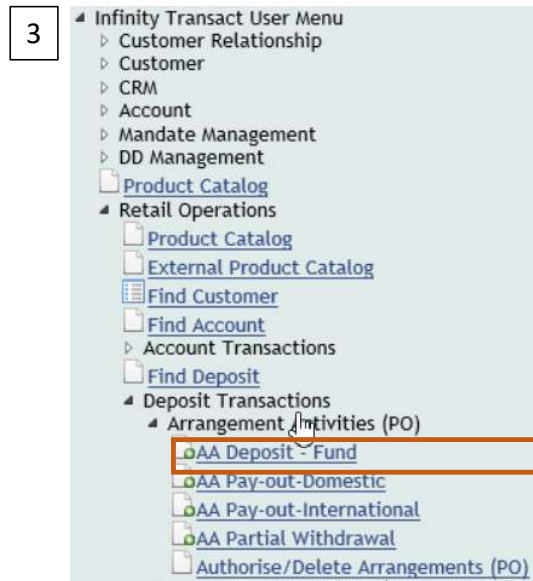


## Amendments and activities for deposits – sample 4 continued

### Manual funding of a deposit

The payment order must then get authorized

This is done from the menu item **“User Menu > Retail Operations > Deposit Transactions > Arrangement Activities (PO) > Authorize/Delete Arrangements (PO)”**



- 01 Learning objectives
- 02 Basics of deposits in AA
- 03 Process 1: Opening a deposit
- 04 Process 2: Checking a deposit
- 05 Process 3: Amending and activities for deposits
- 06 Process 4: Closing a deposit**



## Closure of deposits – basic information (1)

### Important:

- The deposit closure will be carried through *automatically* at the “Close of business run” (COB) at the date, which had been specified as final maturity date in the arrangement
- The deposit closure can also be performed online – this is mandatory for arrangements with no final maturity date (like term deposits)

The online closure is performed in three steps:

#### Step 1: Initiation of the closure via simulation

The simulation of the deposit closure can be performed for today or a date in the future or in the past.

With the simulation the closing balance will be evaluated

#### Step 2: Performing the payoff– transaction to transfer the balance from the deposit to close to the settlement account

**Please note:** The performing of the payoff can be done theoretically also for a future date. But because of business reasons it is strongly recommended to do the closure only with value date “today”.

#### Step 3: Final closure of the deposit

In dependency of the parametrization this step is either done automatically within step 2 or will be performed a few days later automatically in the COB. If required, the final closure can be done also manually

## Closure of deposits – basic information (2)

For the deposit closure the respective closing balance is automatically calculated as follows:

➤  $\text{Balance} - \text{charges} + \text{accrued interest}$

## Online closure of deposits – step 1: simulation (1)

During the simulation T24 calculates the closing balance of the deposit to close.

The total balance as well as the balances for the different subcomponents (principal, interest and fees) are displayed

The closure is initiated from the deposit overview screen via clicking on the item

It must be specified the **redemption date**. It is the effective date, for which the closing balance shall be evaluated.

The date specified here is the value date in the payoff transaction between the deposit to close and the settlement account.


**Please note:** The performing of the payoff can be done theoretically also for a future date. But because of business reasons it is strongly recommended to do the closure only with value date “**today**”.

The screenshot shows the 'Redeem Deposit' screen in the T24 system. It is divided into two parts, labeled 1 and 2. Part 1 shows the top section with a toolbar containing a question mark icon (highlighted with a red box) and a 'More Actions ...' dropdown. Below this, the 'Redeem Deposit' tab is active, showing the 'Arrangement' as 'AA21081WWYPD' and the 'Redemption Date' as '20220125' (highlighted with a red box). The 'Closure Reason' is set to 'GB Closure Notes.1'. Part 2 shows the 'Settlement Instructions' section, which is expanded to show 'Initial funding, charges settlement'. It includes fields for 'Active Y/N' (set to 'Yes') and 'Settlement A/c' (set to '1000000003902').

## Online closure of deposits – step 1: simulation (2)

Now the simulation is started. It is successfully finished, when the status is “*Completed – Successfully*”

**Please note:** When all the time the status “*Processing*” is displayed, the respective background service is not started. Then inform IT to start it.


Via clicking on the  icon the result screen is displayed.


3		<b>Simulation Status</b> AASIMR22025VY9G74T	
Status	Completed - Successfully		
Arrangement	AA21081WWYPD		
Run Date	25 JAN 2022		
End Date	25 JAN 2022		

4	<b>Redemption Statements</b>	
	As on 25 JAN 2022	

Here you see:

➤ Closing balances - also for each subcomponent/ property of the deposit

5	<b>Redemption Statement as on 25 JAN 2022</b>	
	<b>Arrangement</b> AA21081WWYPD	
	<b>Itemised by Property</b>	
	Account	33,759.48
	DEPOSIT INTEREST	32.46
	Tax	-9.74

Via clicking on the  icon another screen will be opened, from which the payoff transaction will be performed

## Online closure of deposits – step 2: payoff (1)

The payoff-transaction will be performed in the **background**, when the steps displayed on the right are done.

Once the steps on the right are done, the balance of the deposit to close is brought to “0”. In dependency of the parametrization then the deposit / arrangement is either in status “*Pending closure*” (closure not finalized) or in “*Closed*” (closure finalized)

If the deposit is in “*Pending closure*”, already now no more financial activities can be performed for it and after a few days it will be automatically finally closed and set to status “*Closed*”.

If required, the final closure can be done manually

6



7



## Online closure of deposits – step 2: payoff (2)

- In our training environment the deposit went now to the status “*Pending Closure*”
- The deposit will get finally closed automatically in the COB a few days later.
- If you want, you can manually perform the final closure. How to do so, is explained on the next slide



## Online closure of deposits – optional step 3: manual final closure

If for any reason the deposit shall be manually finally closed, this can be done from the “**New Activities**” screen as displayed.

For this the activity “*Close Arrangement*” must be performed

**Please note:** The activity “*Close Arrangement*” can **never** be used to initiate the deposit closure.

This activity needs to get separately authorized like any other activity

1

**New Activities**  
Arrangement AA21081WWYPD (2000000000928)  
Thomas Voigt

Arrangement	AMEND.ALTERNATE.ID ACTIVITY FOR ARRANGEMENT		<a href="#">Simulate</a>
	Change Payment.holiday		<a href="#">Simulate</a>
	Do not use - Change branch Arrangement		<a href="#">Simulate</a>
	Do not use - Change channel Arrangement		<a href="#">Simulate</a>
	Do not use - Change lob Arrangement		<a href="#">Simulate</a>
	Change Product		<a href="#">Simulate</a>
	<b>Final Closure of Arrangement</b>		<a href="#">Simulate</a>

2

Back to: [New User Activities](#) >

More Actions ...

Arrangement Activity | AA21081WWYPD

Arrangement Activity | Audit

Arrangement AA21081WWYPD Effective Date 25 JAN 2022 21

Activity Final Closure of Arrangement

Closure Reason

GB Closure Notes.1

## Workshop 4 “Online close an deposit with effect TODAY”

### Workshop

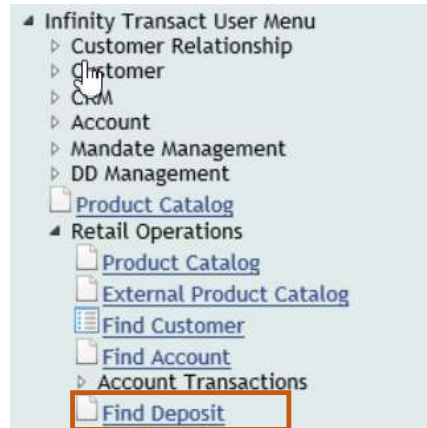


- Use *User Menu > Retail Operations > Find Deposit*
  - Call the deposit overview for your deposit created in workshop 1
  - Click on the item “Redeem Deposit” and perform the simulation with effective date “today”
  - The settlement account(s) will be defaulted from your deposit arrangement
  - After the final committing, check the status of your deposit / arrangement. It should be “*Pending Closure*”

## Workshop 4 - solution

### Workshop

1



2



3

Arrangement	Account	Description	Customer Name	Status
AA20079B919J	83283	6 Months Deposit	Solomon David	Current

## Workshop 4 - solution

### Workshop

4

Redeem Deposit

5

Redeem Deposit AA21081WWYPD

Redeem Deposit Audit

Arrangement AA21081WWYPD Redemption Date 20220125

Closure Reason GB Closure Notes.1

6

Redeem Deposit AA21081WWYPD

Redeem Deposit Audit

Arrangement AA21081WWYPD Rec

Closure Reason GB

Settlement Instructions

Settlement Instructions

Basic Advanced - Pay In Advanced - Pay Out

Initial funding, charges settlement

Active Y/N Settlement A/c

Yes 1000000003902

## Workshop 4 - solution

Workshop

6

### Simulation Status

AASIMR22025VY9G74T

Status	Completed - Successfully
Arrangement	AA21081WWYPD
Run Date	25 JAN 2022
End Date	25 JAN 2022



7

### Redemption Statements

As on 25 JAN 2022



8

Redemption Statement as on 25 JAN 2022  
Arrangement AA21081WWYPD  
Itemised by Property



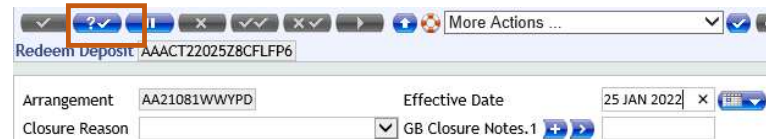
Account  
DEPOSIT INTEREST  
Tax

33,759.48  
32.46  
-9.74

## Workshop 4 - solution

### Workshop

9



Redeem Deposit AACT22025Z8CFLFP6

Arrangement AA21081WWYPD Effective Date 25 JAN 2022

Closure Reason GB Closure Notes.1

10



Redeem Deposit AACT22025Z8CFLFP6

Arrangement AA21081WWYPD

Closure Reason

Settlement Instructions

Settlement Instructions

Basic Advanced - Pay In Advanced -

Initial funding, charges

Active Y/N Settlement A/c

+ Yes 1000000003902



**Thank you**

Syncordis SA 105 route d'Arlon L-8009 STRASSEN T +352 26 20 01 05 F +352 26 20 01 05 40 [syncordis@syncordisconsulting.com](mailto:syncordis@syncordisconsulting.com)