A photograph of two sailboats racing on a choppy ocean under a cloudy sky. The sailboat in the foreground is white with a large blue sail and is leaning to its left. Several crew members are visible on deck. Another sailboat is visible in the background.

## Transact – AA Deposits

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### Exam Preparation Guide

December 2022

# Agenda



**AA Deposits – Where to find information**



**TLC Exams – Guidelines**



**AA Deposits – Exam Questions**

# MySyncordis – Training Academy













The screenshot shows a SharePoint site for the 'MySyncordis – Training Academy'. The top navigation bar includes 'Delivery', 'Home', 'About Delivery', 'Organization', 'Clients', 'Training Academy', and 'Newsletters'. The 'Training Academy' menu is expanded, showing 'Send to' and 'Immersive Reader'. The main content area is titled 'Functional & Technical Training'. Below the title, a paragraph states: 'This section provides an overview of all the Functional & Technical Training available. We provide Syncordis specific training materials (e.g. Induction training, exercises), as well as recordings of training sessions. Please refer to TLC Online for Temenos standard training material and online training courses.' Below this paragraph, there are three training modules, each with a description and a representative image:

- Transact**: This section covers the various Transact Modules. (E.g. AA, LI, SC). The image shows a digital background with binary code and a line graph.
- Payments**: This section covers the Payments Modules such as TPH. The image shows a low-angle view of modern skyscrapers.
- Financial Crime Mitigation**: This section covers the FCM Module. The image shows a network diagram with interconnected nodes.

**[Materials \(sharepoint.com\)](https://sharepoint.com)**

# MySyncordis – Training Academy

Documents > General > Product Training > Transact > Learning Path Retail - Self Learning (all recordings) > Retail - Part 3 (AA Accounts & De

 Name	Modified	Modified By	+ Add column
 Agenda training Retail Part 3 - AA Accounts Deposits.pdf	November 21	VOIGT, Thomas	
 Amendments Retail Training - Part 2 to 4.pdf	November 3	STEIL, Ingo Lothar	
 Retail Part 3 - AA Accounts - Day 1 afternoon.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Accounts - Day 1 morning.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Accounts - Day 4.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Accounts Q and A session - Day 2.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Accounts Q and A session - Day 3.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Deposits - Day 1 afternoon.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Deposits - Day 1 morning.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Deposits - Day 3.mp4	November 28	VOIGT, Thomas	
 Retail Part 3 - AA Deposits Q and A session - Day 2.mp4	November 28	VOIGT, Thomas	

[Global Process Excellence & Enablement - Retail - Part 3 \(AA Accounts & Deposits\) - All Documents \(sharepoint.com\)](#)

# TLC Online – AA Deposits Courses



## TLC Catalogue

A comprehensive list of all  
Temenos training courses

### Global Search

#### Training results (21)



#### Core Banking AA Deposits Foundation Part 2 CB2PRAAD R19 Revision 2 English

Curriculum | Temenos Learning Community |  
How to maintain AA Deposits



#### Core Banking AA Deposits Product Building Implementation CB3PRADP R19 Revision 2 English

Curriculum | Temenos Learning Community |  
Advanced course on AA Deposits product



#### Core Banking AA Deposits Foundation Part 1 CB1PRAAD R19 Revision 2 English

Curriculum | Temenos Learning Community |  
How to capture AA Deposits



#### Core Banking AA Safe Deposit Box Implementation CB3PRTBX R19 Revision 1 English

Curriculum | Temenos Learning Community |  
How to implement AA Safe Deposit Lockers



#### Transact AA Deposits Product Building Implementation TR3PRADP - R21 Revision 1 English

Curriculum | Temenos Learning Community |  
This course will allow you to Construct AA Deposit Products using Reusable Components

Refer to the latest version of the course. (currently R21)



# Agenda

 **AA Deposits – Where to find information**

 **TLC Exams – Guidelines**

 **AA Deposits – Exam Questions**



# TLC Exam - Guidelines



TCCP

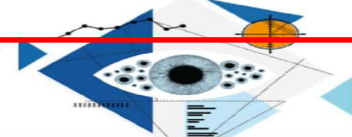
Temenos Certified  
Consultants Programme - Get  
Certified, Get Ahead

Examination



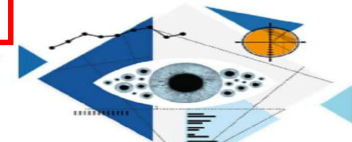
## Examinations

1. Each Examination will test the member's knowledge on the functionality of the product and therefore the questions will not be confined to the information available in the User Guides, Help text, and Training material.
2. Exams are online and mostly Multiple Choice and generally have 20, 40 or 80 questions. Temenos reserves the right to change this format without notice.
3. For each correct answer 1 credit will be awarded, however, for each incorrect response, 0.25 credits will be deducted. No credits are deducted for unanswered questions.
4. The pass rate for each exam is 65%. The number of credits obtained per exam are the same as the total number of credits earned. Zero credits are earned if the 65% pass rate is not achieved.
5. The member will have access to all available exams.
6. Certain exams have prerequisites and will be listed in the correct sequence. Should the member attempt to take an exam and not have successfully completed the prerequisite exam(s), access to the chosen exam will be denied.
7. Credits for exams are valid for 2 years. The member will receive a reminder when credits are about to expire and will need to retake the relevant exams to maintain the credits. This is done purposefully to ensure the member is knowledgeable in the latest Temenos releases.
8. Any expired credits will be removed from the members total credit score and may impact Membership levels. E.g. if the member has a total of 440 credits and 60 expire, the member will be downgraded from the Practitioner to Accredited Membership level with a new total of 380 credits.
9. It is recommended that the member has access to the User Guides, Help Text and Model Bank environment during each exam as well as a good internet connection.
10. Exams are timed and will automatically end once the allotted time is over regardless of whether the member has responded to all the questions. On average, the time allotted to each question is 90 seconds.

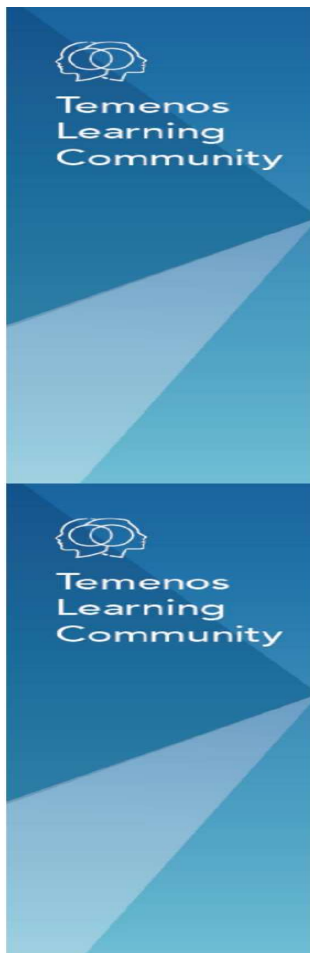


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# TLC Exam - Guidelines



11. Once the exam is over the results can be viewed by clicking "Finished taking Test". If a candidate does not complete the exam in the allotted time, the application will automatically end the examination and display the result.
  12. The member will know immediately following the exam whether they have passed and the number of credits earned.
  13. Members who were unsuccessful may re-take the same examination after a period of 30 days.
  14. All historical results will be stored and can be accessed through the member's homepage on the testing tool.
  15. TEMENOS will maintain the results of the examinations in a database in order to be able to ascertain what certification a member holds and whether a member can be admitted to other examinations where prerequisites exist.
  16. TEMENOS may also use the data held to provide targeted information to certified candidates and to enable candidates to retrieve specific information specific to their membership level on TLC.
  17. While individual exam results are known immediately, results of new exams passed will be added to each member's current credit score and will be reflected in the TLC on a weekly basis.
  18. Members will be able to track their number of credits and their journey to the next membership level on their profile page within the Temenos Learning Community.
  19. TEMENOS may also opt to display the level of membership to others within the Temenos Learning Community and Directory.
  20. If you encounter any issues with the examination questions, you can notify us via email here [tlcsupport@temenos.com](mailto:tlcsupport@temenos.com). Please make sure to include:
    - Your email address you used to register on TLC;
    - Exam name;
    - Question number; - Description of the issue.
  21. We look forward to accompanying you on your Temenos educational journey. Should you have any questions about your exams or certification, please contact us on [tlcsupport@temenos.com](mailto:tlcsupport@temenos.com)
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# Agenda

 **AA Deposits – Where to find information**

 **TLC Exams – Guidelines**

 **AA Deposits – Exam Questions**

# TLC Exam - Questions

- The following questions are an extract of possible exams questions.
- Some answers are provided for sample questions.



A customer has redeemed a deposit effective 30 Jun 2012 which is set to mature on 31 Aug 2012 (using REDEEM activity). What happens when a new redemption is attempted effective 31 Jul 2012?

- A ☐ Redemption allowed only for 31-Aug since that is the maturity date of the deposit.
- B ☐ System would redeem the deposit effective 31-Jul taking into consideration the accruals till 31-Jul.
- C ☐ System would redeem the deposit again effective 30-Jun since that was the first date of redemption.
- D ☐ Another redemption on 31-Jul would not be allowed

**D**



What would be Renewal date for an Arrangement contract with VALUE.DATE 01 Jan 2011, CHANGE.PERIOD - 7M, DATE.CONVENTION - FORWARD, DATE.ADJUSTMENT - PERIOD, TERM - 5Y and 1st August 2011 and 2nd August 2011 being holidays

- A ☐ 01-Jan-11
- B ☐ 01-Jan-16
- C ☐ None of the above
- D ☐ 01-Aug-11
- E ☐ 03-Aug-11

**E**

# TLC Exam - Questions



Bank wants to floor the margin rate to the customer whenever Base rate becomes negative rate, to achieve this select the appropriate TIER.NEGATIVE.RATE field option from Interest Property.

- A ☐ TIER.NEGATIVE.RATE is irrelevant for this purpose. Margin rate has to be defined in ADJUST.MARGIN field.
- B ☐ BLOCK.MARGIN
- C ☐ FLOOR.MARGIN
- D ☐ YES
- E ☐ NO

**B**



An end user creates a deposit arrangement with TERM of 1Y and CANCEL.PERIOD of 10. AMOUNT field is left blank. What happens to this deposit arrangement after 10 days?

- A ☐ Deposit Arrangement is cancelled through cancel arrangement activity after 10 days
- B ☐ Deposit arrangement will have amount as zero and status as Not Funded
- C ☐ Deposit arrangement gets closed during EOD on the date of creation as the amount is zero
- D ☐ Deposit Arrangement is closed through cancel arrangement activity after 10 days
- E ☐ Deposit arrangement is not created, an error is generated as the amount field is blank

**E**

# TLC Exam - Questions



Bank wanted to restrict a particular payout activity from contributing to APR calculations. Which of the following statement is true.

- A ☐ In Reporting property condition, set ACTIVITY.NAME with appropriate activity and set CASH.FLOW as NO.
- B ☒ In Reporting property condition, set EXCLUDE.ACTIVITY with appropriate activity. **B**
- C ☐ This is not possible since all the appypayment payout rules activity involve balance movements and all the balance movements will be included for cash flow projections.
- D ☐ This is not possible since all the appypayment payout rules activities have ACTIVITY.TYPE as CASHFLOW define in activity class. These CASHFLOW type activities will by default contribute for cash flow projections.
- E ☐ In Reporting property condition, set EXCLUDE.PROPERTY with appropriate interest property.



Bank wanted to restrict a particular interest property from contributing to APR calculation. Which of the following statement is true.

- A ☐ In Reporting property condition, set ACTIVITY.NAME with appropriate activity and set CASH.FLOW as NO.
- B ☐ In Reporting property condition, set EXCLUDE.ACTIVITY with appropriate activity.
- C ☐ This is not possible since all the interest property involve balance movements and all the balance movements will be included for APR calculation.
- D ☐ This is not possible since all the interest property processed activities have ACTIVITY.TYPE as CASHFLOW define in activity class. These CASHFLOW type activities will by default contribute for APR calculation.
- E ☒ In Reporting property condition, set EXCLUDE.PROPERTY with appropriate interest property. **E**

# TLC Exam - Questions



A Bank has defined 'Special Deposit product' with Closure product condition as follows: CLOSURE.TYPE field as BALANCE; CLOSURE.PERIOD field as 1D. CLOSURE.METHOD as AUTOMATIC. A Deposit arrangement under this product has all balances as zero on 31st July 2012. When will the closure activity be scheduled?

- A ☐ Closure period cannot be set as '1D' as it is an invalid period
- B ☐ 31st July 2012
- C ☐ Can be scheduled by user any day after 31st July 2012
- D ☐ 1st August 2012
- E ☐ Closure Type not allowed for automatic closure method

A



In Interest property condition, DATE.CONVENTION is set as "ARRANGEMENT". During periodic reset activity which date convention will be applied.

- A ☐ DATE.CONVENTION defined in ACCOUNT condition will be applied.
- B ☐ By default DATE.CONVENTION will always be CALENDAR.
- C ☐ By default DATE.CONVENTION will always be FORWARD.
- D ☐ Value defined in USE.LAST.WORKING.DAY from PERIODIC.INTEREST table.

D



# TLC Exam - Questions



A Bank desires that for deposit renewal activities, product conditions should have the option of values remaining unchanged at the arrangement level or values to be reset according to the prevailing product conditions. How can this be built in the product design?

- A ☐ This is not possible as property conditions are automatically reset during renewal activities
- B ☐ Field DEFAULT.ATTR.OPTION for respective product conditions should be set as 'RESETTING' or 'NON-RESETTING'
- C ☐ This is not possible as property conditions are automatically maintained at the arrangement level during renewal activities
- D ☐ Field DEFAULT.NEGOTIABLE for all product conditions should be set as 'RESETTING'
- E ☐ Field DEFAULT.ATTR.OPTION for respective product condition should be set as 'TRACKING' or 'NON-TRACKING'

**B**



In case of situations where auto settlement was not set up, the Bank will perform manual operations to credit the scheduled deposit interest payment to customer. The interest payment activity is DEPOSITS-APPLYPAYMENT-PO.DEPOSIT. The Bank is using FT.TXN.TYPE.CONDITION 'ACDP' to perform the manual operation. In this FT.TXN.TYPE.CONDITION record, the Credit Transaction Code (TXN.CODE.CR) is 820 and Debit Transaction Code (TXN.CODE.DR) is 821. Within the Activity Mapping condition, which transaction code is to be mapped to the DEPOSITS-APPLYPAYMENT-PO.DEPOSIT activity ?

- A ☐ 821
- B ☐ 820
- C ☐ None of the above
- D ☐ Either 820 or 821 can be used

**B**

# TLC Exam - Questions



When a NEW Deposit arrangement is created, what kind of bill is created for the Principal amount?

- A ☐ CAP bill
- B ☐ EXP bill
- C ☐ DUE bill
- D ☐ Bills would only get created during schedules and not during NEW arrangement
- E ☐ No bill will be created since bills are only for Loans

C



A Bank has defined 5 days as the period within which the full committed deposit amount is to be paid by the customer. A customer has remitted only 50,000 against the committed amount of 75,000. What happens on the expiry of 5 days?

- A ☐ 50,000 is reverted and credited to UNC
- B ☐ 50,000 is reverted and credited to PAY
- C ☐ 50,000 is reverted and credited to the Savings account of the Customer
- D ☐ Deposit is opened for 50,000 and CHANGE.AMOUNT field amended suitably by system
- E ☐ 50,000 is reverted and credited to UND

C

# TLC Exam - Questions



A Bank user creating a new Term Deposit for Customer for 1 Year TERM, effective from 01-Jan-2020. Bank wants to provide Cooling Period to withdraw deposit within a month, so any charges collected from the customer for opening a new deposit will be returned back to him. Bank User has inputted the COOLING.PERIOD as 1M in the CLOSURE property condition. What is the system calculated Cooling date?

- A ☐ 01-Feb-20
- B ☐ System will raise an error message "Cooling Period in CLOSURE property condition is allowed only for Lending and Facility products".
- C ☐ 01-Jan-21
- D ☐ Cooling period functionality is not applicable for Deposit products, it is applicable only for Loan products.

A



A Deposit Arrangement is input with VALUE.DATE as 1 Oct 2011 and MATURITY.DATE as 31 Oct 2011. The deposit had a CANCEL.PERIOD as 10 days and it was not fully funded till 10 Oct and system had triggered a CANCEL arrangement on this deposit. What would be PERIOD.START and PERIOD.END fields on AA.INTEREST.ACCRUALS file after arrangement is cancelled?

- A ☐ 01 Oct 2011 and 31 Oct 2011
- B ☐ 01 Oct 2011 and 14 Oct 2011
- C ☐ 01 Oct 2011 and 10 Oct 2011
- D ☐ 01 Oct 2011 and 01 Oct 2011
- E ☐ None of the above

C

# TLC Exam - Questions



A charge is defined in PaymentSchedule set to capitalize in a deposit type product. Activity restriction is setup for this property to waive the charge if rule is broken. What will happen on the payment date assuming the rule is broken

- A ☐ A bill will be produced for the charge amount, and OR.PROP.AMOUNT & OS.PROP.AMOUNT for the property would be zero, signifying the amount is waived
- B ☐ A bill will be produced for the charge amount, and OS.PROP.AMOUNT for the property would be zero, and WAIVE.PROP.AMOUNT will hold the charge amount signifying the amount is waived
- C ☐ A bill will be produced for the charge amount, and OR.PROP.AMOUNT for the property would be zero, signifying the amount is waived
- D ☐ A bill will be produced for the charge amount, and system would simply ignore the activity restriction setup since it is set to capitalise

**B**



A Bank user has created a new Deposit arrangement with defining COOLING.PERIOD as 10D in the TERM.AMOUNT property Condition. After crossing a week bank wants to increase COOLING.PERIOD from 10D to 15D. Which activity will be used to modify the Cooling period of the arrangement? Let assume that DEPTERMAMOUNT is the property of the TERM.AMOUNT property class used in this loan product.

- A ☐ DEPOSITS-CHANGE.TERM-TERM.AMOUNT
- B ☐ DEPOSITS-CHANGE.TERM-DEPTERMAMOUNT
- C ☐ DEPOSITS-RENEGOTIATE-ARRANGEMENT
- D ☐ DEPOSITS-CHANGE.PRODUCT-ARRANGEMENT

**B**