EMURGO's Successful Academy Launch in India: A Recap

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EMURGO, the official commercial and venture arm of Cardano—the first peer-reviewed third generation blockchain, successfully launched EMURGO Academy (EMURGO India) in Bangalore, India on February 21st, 2019! Below is a recap of the event and the role the Academy plays in EMURGO's mission.

At EMURGO, our mission is to drive the adoption of Cardano and bring value to ADA holders by building, investing in, and advising projects or organizations that adopt Cardano's decentralized blockchain ecosystem. EMURGO leverages its deep expertise in blockchain R&D as well as its global network of related blockchain and industry partners to support ventures globally.

Thus, this occasion in India represented a monumental opportunity for EMURGO to focus in or<u>blockchain</u> <u>education & academy</u>: one of the pillars of EMURGO's unique value proposal.

Through EMURGO's focus on education & academy, we will foster an online/offline community through the creation and delivery of curriculums for developers, where they can learn to build on top of Cardano and also provide a platform to connect developers with companies, enabling more opportunities for them.

On hand at the <u>EMURGO Academy launch</u> event were EMURGO team members including executives Ken Kodama, EMURGO CEO; Manmeet Singh, EMURGO Chief Investment Officer; Florian Bohnert, EMURGO Chief Marketing Officer; Nicolas Arqueros, EMURGO Chief Technology Officer; and Shunsuke Murasaki, EMURGO Head of Business Development.



They were joined and welcomed by EMURGO India's team including Ellapan Venkatesan, EMURGO India CEO; Siddhartha, EMURGO India Director; Narender, EMURGO India VP; and Ravi Shankar, EMURGO India Advisor.

At an event held in front of engineering students at <u>SJB Institute of Technology</u>, a private engineering college in Bangalore, EMURGO CIO Manmeet Singh delivered a speech on the potential of blockchain in the future and EMURGO Academy's role in educating students for a future job in blockchain-based industries.



How EMURGO Academy Fills A Need For Blockchain Developers

According to a worldwide blockchain developer report, of a total global pool of more than 22 million software developers, there are only 107,000 blockchain developers worldwide with only a percentage of those developers actually proficient in blockchain development. [1]

India, a country with an overall population of more than 1.3 billion people, ranks 89th globally in terms of number of blockchain developers per 100,000 people which means that there is only **one blockchain developer per 100,000 people in India.**

Within five years, the number of software developers worldwide is expected to grow rapidly with India projected to overtake the United States in terms of overall total software developers by 2023. [2]

Thus, there is a large opportunity present in the current marketplace to offer comprehensive blockchain education to shore up the supply of blockchain developers to meet the demand for blockchain developers.

Globally, EMURGO is targeting India as the first market for EMURGO Academy as there is presently a huge lack of blockchain developers as noted by the statistics above.

EMURGO leverages its deep expertise in blockchain R&D as well as its global network of related blockchain and industry partners to support ventures globally, to bring developers and enterprises into the Cardano ecosystem.

This expertise will help the graduates of EMURGO Academy secure well-paying jobs in the up and coming blockchain industry and bring high value to the enterprises that recruit our graduates.

As the trends are indicating that technology and blockchain technology will continue to play more of a significant, disruptive role in traditional business verticals, EMURGO is ready to offer a comprehensive suite of educational and advisory services on a global scale.

Sources:

[1]https://www.dappros.com/201809/blockchain-developers-worldwide-stats-absolute-vs-relative-to-population/

[2] https://evansdata.com/press/viewRelease.php?pressID=268

About EMURGO

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EMURGO is the official commercial and venture arm of the Cardano project, registered in Tokyo, Japan since June 2017 and in Singapore since May 2018. EMURGO is uniquely affiliated and works closely with IOHK to grow Cardano's ecosystem globally and promote the adoption of the Cardano blockchain. To learn more about the project, visit the <u>EMURGO website</u>.

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