EMURGO Speaks at Financial Seminar with Japanese Lawmaker Hideki Murai

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EMURGO is the official commercial arm of Cardano - the first third-generation blockchain to evolve from a research-first approach. EMURGO strongly believes in the necessity of working together with national & local governments in order to gradually drive Cardano adoption and raise broad awareness of the overall blockchain industry by highlighting the beneficial utilities of Cardano's blockchain-based solutions for a wide variety of industries.

Recently, EMURGO's CEO <u>Ken Kodama</u> spoke at an exclusive invitation-only seminar with an elected member of Japan's House of Representatives <u>Hideki Murai</u>, a lawmaker referred to as the right-hand man of Shinjiro Koizumi - Japanese politician (son of former Japanese Prime Minister Junichirō Koizumi) who achieved the high rank of Parliamentary Secretary of the Financial Services Agency while still in his 30s, and is currently serving as Japan's Minister of the Environment.

Other illustrious speakers at this event included attorney Takeaki Miyamoto from the law offices of Japanese legal giant <u>Anderson Mori & Tomotsune</u>, and <u>kabu.com Securities</u> CEO Masakatsu Saito.

You can watch the following video for a few clips from the event:





STOs Carry Great Potential For Unlisted Companies & Real Estate

Representative Murai gave a talk titled "Recent Revisions Related To Crypto Assets." Mr. Murai is a specialist in the field of finance and the high level of knowledge demonstrated in his presentation made it seem as if he had been in the blockchain space for many years. He explained that security token offerings (STOs) carry great potential for unlisted companies and real estate transactions. Mr. Murai also pointed out that some of the local cryptocurrency exchanges that had been hacked were putting large efforts into implementing more effective security measures. Thus, rather than simply criticize the actions of a few bad actors, government and the blockchain industry should be considering further protective measures against more sophisticated hackers.



From the EMURGO side, CEO Kodama talked in-depth about STOs, including industry trends and potential use cases. He went on to explain how EMURGO is developing its business units, including an earlier investment into <u>Y2X</u> - a leading digital merchant bank & platform for the decentralized economy that will adopt Cardano as the protocol of choice in the field of regulated STOs. CEO Kodama also echoed Representative Murai's remarks regarding the great potential of STOs in raising funds for unlisted companies and in real estate transactions.

Attorney Miyamoto from the law offices of Anderson Mori & Tomotsune gave a presentation about a local cryptocurrency legal statute enacted in April 2017 and a new cryptocurrency asset law enacted in May 2019. He further explained that STOs are subject to the Financial Instruments and Exchange Act in Japan, and that since STOs are digitally programmable, STOs provide significant benefits in terms of efficiency.



Next, Mr. Saito - CEO of kabu.com Securities, gave a very interesting presentation about the future trends of the blockchain & cryptocurrency industry as STOs start to gain more mainstream awareness.



Following the invitation-only event, Representative Murai was kind enough to take time from his busy day to visit the EMURGO office for a meeting to discuss the future of STOs in Japan and how EMURGO can contribute to the development of blockchain-friendly initiatives and the overall industry.

Wrap Up

EMURGO believes that in order for a blockchain-based future to be realized, it will be necessary for the technology to penetrate into our practical lives and be recognized by the general public. Cardano's ADA is already well-known throughout the blockchain community and with the importance of informed regulation policies, EMURGO continues to work together closely with governments around the world to educate relevant parties and raise awareness of the utilities of Cardano's blockchain-based solutions.

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EMURGO drives the adoption of Cardano and adds value to ADA holders by building, investing in, and advising projects or organizations that adopt Cardano's decentralized blockchain ecosystem. EMURGO leverages its expertise in blockchain R&D as well as its global network of related blockchain and industry partners to support ventures globally.

EMURGO is the official commercial and venture arm of the Cardano project, headquartered in Singapore, with a presence in Japan, the USA, India, and Indonesia. EMURGO works closely with IOHK and The Cardano Foundation to grow Cardano's ecosystem globally, and promote its adoption. Learn more about the project at https://emurgo.io

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