



Indiana University Bloomington
Department Economics

B252: Fundamentals of Economics for Business II (9976)

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| Economics B252 Section 9976 Class Location: WH-111 Class Timing: Monday (M) & Wednesday (W) 3.55 to 5.10 PM | SPRING 2025 All times are EST | Instructor: Enakshi Bera (enabera@iu.edu) Office: Wylie Hall (WY 307) Office Hours: M & W 2.30 to 3.30pm Assistant: JaeSeok Oh (ohjae@iu.edu) |
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Course Objectives

1. Identify, describe, and relate the **three basic macroeconomic variables (Unemployment, Inflation, and GDP)** to their respective macroeconomic objectives and measure and apply these variables using real-world data and measurement standards.
2. Describe, illustrate, and apply the three basic macroeconomic variables to **model the basic macroeconomic objectives** and illustrate changes to the three variables in both the **long and short run**. Identify the two basic macroeconomic problems.
3. Define and explain how basic **fiscal policy** functions. Examine and apply how changes to fiscal policy affect the three macroeconomic variables and solve the two basic macroeconomic problems. Explain and measure the different types of federal budgets and their effect on the economy in the short and long run.
4. Define and explain how **money, banks, and monetary policy** function and how they are related. Examine and apply how changes to monetary policy affect the three macro variables and solve the two basic macroeconomic problems. Identify Federal Reserve policies, goals, and targets. Explain and illustrate how money and interest rates are related.
5. Define the three categories of **international trade**. Explain how basic exchange rate market's function and determine equilibrium. Explain how fiscal and monetary policies affect international trade and exchange rates.

Course Requirements

- Class Canvas Website
- IU Top Hat e-text: [Introductory Macroeconomics by Paul Graf](#), (register via Top Hat through the course Canvas site) (**Required**)
- Basic Calculator
- **Pre-requisite:** B251: Fundamentals of Economics for Business I

Exams, Homework & Grades

- **Exams:** There will be **three exams: Exam 1, Exam 2 and a Final exam**. The examinations will be multiple-choice, fill-in-the-blank, drop-down, graphical/numerical problems. Exams 1 and 2 will consist of 23% or 115 points of your total grade. The final exam will be worth 24% or 120 points of your course grade and may be scheduled in a different classroom. *The Final Exam will be cumulative*. Students are permitted to have a basic calculator. *The Final Exam time cannot be changed*. Any student with conflicting final exams should change sections ASAP. **Classes conflicting with the B252 final: CHEM-C117**. Click here for [IU Final Exam Schedule](#).

Exam 1: Wednesday, Feb 19

Exam 2: Monday, Apr 7

Final Exam: Friday, May 9

Your schedule must permit you to be free to take the Final Exam on Friday, May 9, 2025, at 12:40-2:40 pm.

- **Homework:** There will be 12 (7-point) homeworks, worth 14% or 70 points of the course grade and are due on Mondays at 11:59pm. You may miss up to two homeworks without any penalty. However, if you complete all 12 homeworks you may earn up to **14 extra credit points**. Students will get two attempts for each homework's. The highest score will be kept. *Late work is accepted up to 3 days after the due date, with a 10% penalty for each day it is late.*
- **Macro Memo:** Six times throughout the semester, you will research news articles related to topics covered in class and write a memo explaining their contents, relevance, and importance. Each memo is worth 10 points, contributing to a total of 60 points. Two memos will be due before each exam, each covering topics relevant to the respective exams. You can access the details for this assignment under the Macro News Memo on Canvas and are due by 11:59 PM EST on the specified dates, as listed in the Tentative Schedule on Canvas. *Late submissions will not be accepted and will receive a score of 0.* This assignment is designed to help you apply economic theory to current events and enhance your ability to communicate information effectively and professionally.
- **Attendance:** Attendance is counted towards your final grade. Please register for Top Hat using the link provided on our course Canvas site by the end of the first week of class. Attendance will officially start in the second week of class. The first two classes will serve as practice sessions for using Top Hat, so attendance during these will not be counted. I will take attendance for **20 lectures**, each worth 1 point. Any points beyond 20 will be counted as a bonus i.e, **5 extra credit points** are possible here. This implies students may miss six lectures unconditionally. I highly recommend attending all the classes as I aim to provide valuable tips during lectures, making them worth your time to attend.
- **Practice Exams:** There will be three practice exams (review materials) available before each of the exams to help you prepare. *These practice exams are optional and will not count toward your final grade.* However, I strongly recommend solving these questions to improve your understanding of the material. During the review sessions, I will go over some of these questions or similar ones, so attending the review sessions is also highly recommended.
- **Make-up Policy:** If you miss an exam due to a University Approved absence or short-term medical issue, you will take a make-up exam during the class time within one week after the scheduled exam. *There is no make-up for homeworks, macro memo, or attendance.*
- **Grading:** All assignments and exams in this course are worth **500 points** and your final letter grade is based on the adjusted percentage you earned in Canvas. *You should periodically check your Canvas grade throughout the semester for accuracy.* Grades are assigned based on the grade scale below. However, Canvas is not perfect. **If you think your grades are incorrectly reflected on Canvas, please let me know.**

| | Marks (Points) | % of Total | Grade | Marks (Points) | Percentage |
|--|----------------|------------|-------|----------------|------------|
| Homeworks* | 70 | 14 | A+ | 500-485 | 100-97 |
| Macro Memo | 60 | 12 | A | 484-460 | 96-92 |
| Attendance | 20 | 4 | A- | 459-440 | 91-88 |
| Exam 1 | 115 | 23 | B+ | 439-425 | 87-85 |
| Exam 2 | 115 | 23 | B | 424-405 | 84-81 |
| Final Exam | 120 | 24 | B- | 404-385 | 80-77 |
| Total | 500 | 100 | C+ | 384-370 | 76-74 |
| *14 extra credit possible from Homeworks. | | | C | 369-350 | 73-70 |
| * 5 extra credits possible from attendance. | | | C- | 349-335 | 69-67 |
| *Total 19 extra credits. | | | D+ | 334-320 | 66-64 |
| | | | D | 319-300 | 63-60 |
| | | | D- | 299-275 | 59-55 |
| | | | F | 274-0 | Below 55% |

Course Organization, Policies and Useful Information

- **Course Organization:** There will be **interactive in-person lectures** and will utilize Canvas as the primary platform to facilitate this course. The course outline, assignments, announcements, reading materials, latest grades, class updates and other resources will be available on Canvas. Kindly ensure to check this space frequently. Any Canvas announcements will be official class communications (e.g. delayed due date, exam info, etc.). *Students can contact me via email and expect a response within 48 weekday hours.*
- **Course Expectations:** Throughout this course, I expect you to work hard to understand the material and seek help when you are struggling. If you do not understand any part of the material after reading and reviewing the material numerous times, you must seek help from me. I also expect you to keep track of your assignments and exams. Finally, I expect you to treat your classmates and me with professionalism and respect.
My goal is to create, facilitate and protect the learning environment for yourself and your classmates. Any action or behavior that interferes with my ability to add value to you or your fellow classmates is unacceptable. I will be prepared for each class as well as work very hard to make the material understandable. My job is to teach you methods of economic analysis and how to think as an economist. You can expect me to be fair on all exams and homework as well as the calculation of your final grade. You can also expect me to be approachable whenever you have any questions about course material and management.
- **Valid Absences:** Extensions, make-up exams, excused absences, and more will ONLY be granted for valid excuses. These include illness or injury lasting more than five days (note from healthcare provider stating “**unable to attend**”), family emergencies (email me ASAP), certain university approved activities (university documentation at least one week prior), or certain religious holiday (notification in the first three weeks of class).
- **Academic Misconduct:** Acts of academic dishonesty, including cheating, plagiarism, fabricating information, or aiding others in dishonest behavior, are strictly prohibited. Students who engage in such activities will face serious academic penalties in line with IU policies. Violations of academic integrity will incur at least a zero on the assignment and may result in an “F” for the course. It is the students’ responsibility to be familiar with IU’s Academic Integrity resources. Any academic misconduct, such as plagiarism, will lead to severe consequences, including potential course failure or expulsion from the university. Students are required to review and understand the university’s Academic Integrity Policy.
- **Submitting Assessments:** You are expected to do your own work without assistance from others and are expected to submit your own work for homeworks, macro memo, and exams. A failure to do so is a violation of the IU Code.
- **Note-Selling and Posting:** Selling the instructor’s materials or posting course assignments to websites (even after the course has ended) is strictly forbidden. Violation of this policy will be reported to the Dean of Students (Office of Student Conduct) as academic misconduct. Additionally, selling an instructor’s notes/study guides using an IU email or via Canvas may also constitute a violation of IU information technology and intellectual property policies; additional consequences may apply.
- **AI:** Your use of any AI system’s (e.g. ChatGPT, Bard, and Dall-E) words, calculations, or ideas for homework or exams is forbidden. AI programs should not be used for any classwork without explicit permission of the instructor and appropriate attribution.
- **Platforms:** Sharing or discussing answers on platforms like GroupMe, Discord, and others without instructor permission is considered cheating. If academic dishonesty occurs via messaging platforms, everyone involved in the thread may be found responsible for academic misconduct.

- **Accessible Educational Services:** Every attempt will be made to accommodate qualified students (e.g. mental health, learning, chronic health, physical hearing, vision neurological, etc.). Note that services are confidential, may take time, and are not retroactive; captions and alternate media for print materials may take three or more weeks to accommodate. You must establish your eligibility for support services through the campus office as soon as possible. Preferably, I will receive notification of your accommodation (if applicable) in the first week of class. Indiana University encourages qualified persons with disabilities to participate in its programs and activities. It is committed to the policy that all people shall have equal access to programs, facilities, and admissions without regard to personal characteristics not related to ability, performance, or qualifications as determined by university policy, by state or federal authorities. If you need classroom/testing accommodations for a disability, contact the [Office of AES](#). *Please email me your AES form, so I can ensure that you receive the proper accommodation!*
- **Withdrawal:** The last day to drop with an automatic “W” is **Sunday, Mar 16, 2025**. It is also the last day to get a withdrawal slip signed without a special petition. This and all other important deadlines can be found [here](#). I’m not responsible for dropping enrolled students.
- **Add/Drop Classes:** To drop/add classes for a future term or during the first week of the term use the [e-Drop/e-Add](#) to adjust your current schedule.

Student Resources

[ITS Support Center](#): 24x7 technical support of desktop, operating system, network services, and applications at two walk-in locations and via phone, email, and live chat; 812-855-6789; ithelp@iu.edu

[Knowledge Base](#): Find answers to questions about information technology at

[IU Academic Support Center](#): Tutoring Service

[Protect IU](#): For emergency assistance, dial 9-1-1. For non-emergency assistance, call (812)-855-4111.

[IU Counseling and Psychological Services \(CAPS\)](#): If you need to talk to someone about your mental health, the trained professionals at CAPS offer confidential support.

Sexual Misconduct & Title IX: IU policy prohibits sexual misconduct in any form, including sexual harassment, sexual assault, stalking, sexual exploitation, and domestic violence. If you have experienced sexual misconduct or know someone who has, you may speak to someone confidentially. Call the IU Sexual Assault Crisis Services at (812)-855-5711 or contact a Confidential Victim Advocate at (812)-856- 2469 or cva@indiana.edu. It is also vital you know university policy requires me to share certain information brought to my attention about potential sexual misconduct with the campus Deputy Sexual Misconduct & Title IX Coordinator. In that event, those individuals will work to ensure that appropriate measures are taken, and resources are made available. Protecting student privacy is of utmost concern, and information will only be shared with those that need to know to ensure the University can respond and assist. Learn more [here](#).

Unforeseen Circumstances: I may need to modify course administration and policies in order to follow university, local, state, or federal mandates. I will always communicate these modifications through Canvas announcements.

I may be required to change course policies during the semester due to unforeseeable circumstances. I will announce any such changes through announcements on Canvas.

Tentative Schedule

| Class # | Date | Topics | To-do |
|---------|--------------------------------|--|---|
| 1 | 13 th Jan (M) | Introduction: Syllabus, Canvas, Tophat, Macro Memo Review: Monopolistic Competition | Register for Top Hat by end of week |
| 2 | 15 th Jan (W) | Module 1: Unemployment | HW1 due F Jan 17 at 11:59PM |
| | 20 th Jan (M) | Martin Luther King Jr. Day - No classes | |
| 3 | 22 nd Jan (W) | Module 2: Inflation | Attendance begins |
| 4 | 27 th Jan (M) | Module 2: Inflation | HW2 due F Jan 24 at 11:59PM |
| 5 | 29 th Jan (W) | Module 3: GDP | |
| 6 | 3 rd Feb (M) | Module 3: GDP | HW3 due F Jan 31 at 11:59PM |
| 7 | 5 th Feb (W) | Module 4: Long-run Growth | HW4 due F Feb 7 at 11:59PM |
| 8 | 10 th Feb (M) | Module 5: LRAS & AD | |
| 9 | 12 th Feb (W) | Module 5: LRAS & AD | HW5 due F Feb 14 at 11:59PM |
| 10 | 17 th Feb (M) | Review for Exam 1 | Macro Memo #1 & #2 due F Feb 14 at 11:59PM |
| | 19th Feb (W) | Exam 1 | In class from 3:55 - 5:10PM (M1 - M5) |
| 11 | 24 th Feb (M) | Module 6: SRAS & AD | |
| 12 | 26 th Feb (W) | Module 6: SRAS & AD | HW6 due F Feb 28 at 11:59PM |
| 13 | 3 rd Mar (M) | Module 7: Aggregate Expenditures | |
| 14 | 5 th Mar (W) | Module 7: Aggregate Expenditures | |
| 15 | 10 th Mar (M) | Module 7: Aggregate Expenditures | HW7 due F Mar 7 at 11:59PM |
| 16 | 12 th Mar (W) | Module 8: Loanable Funds | |
| | 17 th Mar (M) | Spring Break - No classes | |
| | 19 th Mar (W) | Spring Break - No classes | |
| 17 | 24 th Mar (M) | Module 8: Loanable Funds | HW8 due F Mar 28 at 11:59PM |
| 18 | 26 th Mar (W) | Module 9: Fiscal Policy | |
| 19 | 31 st Mar (M) | Module 9: Fiscal Policy | HW9 due F Apr 4 at 11:59PM |
| 20 | 2 nd Apr (W) | Review for Exam 2 | Macro Memo #3 & #4 due F Apr 4 at 11:59PM |
| | 7th Apr (M) | Exam 2 | In class from 3:55 - 5:10PM (M6 - M9) |
| 21 | 9 th Apr (W) | Module 10: Money & Banking | |
| 22 | 14 th Apr (M) | Module 10: Money & Banking | HW10 due F Apr 11 at 11:59PM |
| 23 | 16 th Apr (W) | Module 11: Monetary Policy | HW11 due F Apr 18 at 11:59PM |
| 24 | 21 st Apr (M) | Module 12: International Markets | |
| 25 | 23 rd Apr (W) | Module 12: International Markets | HW13 due F Apr 25 at 11:59PM |
| 26 | 28 th Apr (M) | Module 13: Labor Markets | |
| 27 | 30 th Apr (W) | Review for Final Exam | Macro Memo #5 & #6 due F May 2 at 11:59PM |
| | 9th May (F) | Final Exam | (Not in class) From 12:40-2:40PM (cumulative) |