BYLAW 5 THE COMMERCIAL OPERATIONS BYLAW UNIVERSITY OF TORONTO ENGINEERING SOCIETY

ADOPTED: March 28, 2013 LAST REVISED: August 22, 2017

Last Revision: August 22, 2017

CHAPTER 0 - GENERAL

0.0. General

- 0.0.1. The Society may, from time to time, institute commercial operations.
 - a. These Operations shall provide services or goods to students.
- 0.0.2. All Operations of the Society shall be conducted on a not-for-profit basis.
- 0.0.3. Any surplus from a previous year must be used to improve the Operation which earned it.

CHAPTER 1 - MANAGEMENT

1.0. Managers

- 1.0.1. Each commercial operation shall have two (2) Managers.
- 1.0.2. Managers shall be Project Directors, as laid out in Bylaw 2.
- 1.0.3. Where Bylaw 2 allows for only one Manager to be a Director, that Director position may be filled by either Manager.
- 1.0.4. The Managers shall be responsible for the security of the property and premises of the Operation.

CHAPTER 2 - FINANCIAL RECORDS

2.0. Financial Records

- 2.0.1. The Managers shall be responsible for the maintenance of the financial records of the Operation.
- 2.0.2. These records shall be open to the scrutiny of any Member upon request.
- 2.0.3. The Managers shall report on the Operation?s financial position to the Vice-President Finance on a monthly basis.
- 2.0.4. Unless otherwise specified, the Managers shall submit detailed reports monthly to the Vice-President Finance. Further, the Managers will send updated reports as required within two (2) weeks following May 31 for purposes of the Society's audit.

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CHAPTER 3 - ENGINEERING STORES

3.0. Engineering Stores

- 3.0.1. There shall be an Engineering Store, to be known as "Engineering Stores".
- 3.0.2. Stores shall sell school supplies, clothing, and other goods in support of the Society's activities.
- 3.0.3. Stores shall maintain a bank account separate from that of the Society.
- 3.0.4. The Signing Officers of the account shall be the President, the Vice-President Finance, and the Stores Managers. Two (2) signatures of the Signing Officers, with at least one (1) Officer of the Society, shall be required on any financial document.

CHAPTER 4 - SUDS

4.0. Suds

- 4.0.1. There shall be an Engineering pub, to be known as "Suds".
- 4.0.2. Suds shall be operated in accordance with the regulations of the Alcohol & Gaming Commission of Ontario.
- 4.0.3. Suds Managers shall be aware of the regulations set out by Campus Beverage Services, as well as the consequences of any non-compliance.

CHAPTER 5 - HARD HAT CAFÉ

5.0. Hard Hat Café

- 5.0.1. There shall be an Engineering Cafeteria, to be known as the "Hard Hat Café".
- 5.0.2. The Cafeteria shall sell reasonably priced food and beverages according to the needs of the members.
- 5.0.3. The Cafeteria shall not directly compete with the vending machines, located in the Sanford Fleming Atrium, run by other student organizations.
- 5.0.4. The Signing Officers of the account shall be the President, the Vice-President Finance, and the Cafeteria Managers. Two (2) signatures of the Signing Officers, with at least one (1) Officer of the Society, shall be required on any financial document.
- 5.0.5. The Engineering Society shall be responsible for obtaining and/or renewing applicable license(s) annually or otherwise, as required for the unobstructed operation of the Hard Hat Café and full compliance with applicable laws, rules, and regulations.

APPENDIX

The following changes were made from the previous version (Revised on August 22, 2017):

1. Revised Bylaw 5 as per July 2017 Special BoD Meeting decision