



FINAL TERMSHEET

Autocall Equity-linked Notes linked to a basket of shares due **04 Dec 2025** (the “Securities”) to be issued by CSI Financial Products Limited pursuant to the U.S.\$15,000,000,000 Global Securities Programme

This is a structured product which involves derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice.

The principal amount of the Securities is at risk, and investors are subject to, amongst others, market risk, investment risk, and credit risk of the issuer and the guarantor. Investors may lose some, or in the worst case scenario, all of the principal amount invested in the Securities.

The Securities may only be offered in Hong Kong to “professional investors” within the meaning of the Securities and Futures Ordinance (Cap. 571 of The Laws of Hong Kong) and any rules made thereunder.

The Securities may not be offered or sold to any person in Singapore other than (i) to an institutional investor pursuant to Section 274 of the Securities and Futures Act 2001 of Singapore (“SFA”), (ii) to a relevant person pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Warning: The contents of this termsheet have not been reviewed by any regulatory authority of Hong Kong, Singapore or any other jurisdiction. Investors are advised to exercise caution in relation to any offer. If an investor is in any doubt about any of the contents of this document, the investor should obtain independent professional advice.

This is a complex product. Investors should exercise caution when investing in this product.

PRODUCT:

Issuer:	CSI Financial Products Limited
Securities Guarantor:	CITIC Securities International Company Limited (with a long-term corporate credit rating of “BBB+” and a short-term corporate credit rating of “A-2” with no negative implications by S&P as of the Trade Date)
ISIN:	XS2915153717
Common Code:	291515371
Valoren:	
Settlement Currency:	USD
Aggregate Nominal Amount:	USD 100,000
Issue Price:	100% of the Aggregate Nominal Amount
Specified Denomination:	USD 50,000
Minimum Transferable Number of Securities:	1

Redemption/Payment Basis: Equity-linked

DATES:

Trade Date: 18 Nov 2024

Issue Date: 02 Dec 2024

Final Valuation Date: 02 Dec 2025 or if such day is not a Basket Scheduled Trading Day, the next following Basket Scheduled Trading Day.

Maturity Date: 2 Business Days after the Final Valuation Date which is the last to occur, expected to be 04 Dec 2025, subject to early redemption in accordance with the “Autocall Provisions” below.

SHARE BASKET:

I	Share Issuer	Bloomberg code	Initial Price	Put Strike Price	Knock-in Barrier Price	Knock-out Barrier Price	Exchange	Related Exchange	Reference Currency
1	ICICI Bank Ltd	IBN UN Equity	USD 29.7500	USD 25.2875 (85.0000% of its Initial Price)	USD 22.3125 (75.0000% of its Initial Price)	USD 29.7500 (100.0000% of its Initial Price)	New York Stock Exchange	All Exchanges	USD
2	Infosys Ltd	INFY UN Equity	USD 21.6000	USD 18.3600 (85.0000% of its Initial Price)	USD 16.2000 (75.0000% of its Initial Price)	USD 21.6000 (100.0000% of its Initial Price)	New York Stock Exchange	All Exchanges	USD

FIXED COUPON(S):

Interest Amount: If no event that may lead to the early redemption or termination of the Securities has occurred before the relevant Interest Determination Date, then in respect of each Security and on each relevant Interest Payment Date, the Issuer shall pay the holder of the Security an amount determined by the Calculation Agent in accordance with the formula below:

$$\text{Specified Denomination} \times 4.9500\%$$

For the avoidance of doubt, the annualized interest rate is 9.9000% per annum.

Interest Payment Date: Each date as set out in the table below, provided that if any such day is not a Currency Business Day, it shall be adjusted to the next following Currency Business Day.

k	Interest Determination Date	Interest Payment Date
1	02 Jun 2025	04 Jun 2025
2	02 Dec 2025	04 Dec 2025

REDEMPTION:

Redemption Amount:

- (i) **Redemption Provisions:** Unless previously redeemed or purchased and cancelled and subject to the “Autocall Provisions” below, the Issuer shall redeem each Security (a) by payment of the Redemption Amount on the Maturity Date (“**Cash Settlement**”), or (b) by physical delivery of the Share Amount of the Final Worst Performing Share on the Share Delivery Date, and payment of the Fractional Cash Amount on the Maturity Date (“**Physical Settlement**”). For the avoidance of doubt, if a Knock-out Event occurs on

any Knock-out Observation Date (k) (which includes the Final Valuation Date), the Securities will not be redeemed in accordance with these Redemption Provisions but will be redeemed in accordance with the “Autocall Provisions” below.

If the Calculation Agent determines that:

- (1) a Knock-in Event has ever occurred during the term of the Securities and the WO_{Final} is below the WO_{Strike} , then Physical Settlement will apply; or
- (2) otherwise, Cash Settlement will apply.

Cash Settlement:

- (a) **Redemption Amount:** An amount in the Settlement Currency calculated by the Calculation Agent in accordance with the following formula:

$$\text{Specified Denomination} \times 100\%$$

- (b) **Initial Price:** In respect of each Share (i) in the Share Basket, as specified in the table above.
- (c) **Final Price:** In respect of each Share (i) in the Share Basket, the official closing price of such Share (i) as quoted by the relevant Exchange on the Final Valuation Date.
- (d) **Put Strike Price:** In respect of each Share (i) in the Share Basket, as specified in the table above.
- (e) **Valuation Date(s):** Each Basket Scheduled Trading Day during the period from (and including) the Trade Date to (and including) the Final Valuation Date.
- (f) **Final Worst Performing Share:** In respect of the Final Valuation Date and each Share (i) in the Share Basket, the Share in the Share Basket that has the lowest value on the Final Valuation Date as calculated based on the following formula:

$$\frac{\text{Final Price of the relevant Share (i)}}{\text{Initial Price of such Share (i)}}$$

If two or more of the Shares have the same value, the Calculation Agent shall select the Final Worst Performing Share in its sole discretion.

- (g) **Basket Scheduled Trading Day:** Each day which is a Scheduled Trading Day for all Shares in the Share Basket.
- (h) **WO_{Final}** The Final Price of the Final Worst Performing Share.
- (i) **WO_{Strike}** The Put Strike Price of the Final Worst Performing Share.
- (j) **Worst Performing Share:** In respect of a Valuation Date and each Share (i) in the Share Basket, the Share in the Share Basket that has the lowest value on such Valuation Date as calculated based on the following formula:

$$\frac{\text{Official closing price of the relevant Share (i) on such Valuation Date}}{\text{Initial Price of such Share (i)}}$$

If two or more of the Shares have the same value, the Calculation Agent shall select the Worst Performing Share in its sole discretion.

- (k) **Knock-in Event:** A Knock-in Event shall be deemed to have occurred if on any Valuation Date, the official closing price of the Worst Performing Share is below its Knock-in Barrier Price, as determined by the Calculation Agent.

- (l) **Knock-in Barrier Price:** In respect of each Share (i) in the Share Basket, as specified in the table above.

Physical Settlement:

- (a) **Share Amount:** If Physical Settlement applies, in respect of each Security, the number of Shares of the Final Worst Performing Share equal to the Ratio rounded down to the nearest integral number of Shares of the Final Worst Performing Share.
- (b) **Reference Currency:** In respect of each Share (i) in the Share Basket, as specified in the table above.

- (c) **Exchange Rate:** In respect of the Final Valuation Date, the prevailing rate of exchange of the Reference Currency in which the Final Worst Performing Share is denominated for the Settlement Currency as determined by the Calculation Agent acting in good faith and in a commercially reasonable manner.

For the avoidance of doubt, if the Reference Currency equals the Settlement Currency, Exchange Rate is 1.

- (d) **Ratio:** The number of Shares calculated by the Issuer in accordance with the following formula:

$$\frac{\text{Specified Denomination}}{W_{\text{Strike}} \times \text{Exchange Rate}}$$

- (e) **Fractional Share Amount:** Any fractional interest in such Shares of the Final Worst Performing Share forming part of the Ratio that is less than an integral number of such Shares of the Final Worst Performing Share.

- (f) **Fractional Cash Amount:** An amount in the Settlement Currency (rounded to 4 decimal places, with 0.00005 being rounded upwards) calculated by the Issuer in accordance with the following formula:

$$W_{\text{Final}} \times \text{Fractional Share Amount} \times \text{Exchange Rate}$$

- (g) **Share Delivery Date:** As determined in accordance with the Asset Terms and Conditions for Equity-linked Securities.

- (h) **Delivery Agent:** CITIC Securities International Capital Management Limited
中信證券國際資本管理有限公司

- (ii) **Autocall Provisions:** If a Knock-out Event has occurred on any Knock-out Observation Date (k), the Issuer shall redeem each Security at the Knock-out Redemption Amount on the Knock-out Redemption Date (k) corresponding to the Knock-out Observation Date (k) on which a Knock-out Event has first occurred.

- (a) **Knock-out Redemption Amount:** In respect of each Security and a Knock-out Observation Date (k) on which a Knock-out Event has first occurred, an amount in the Settlement Currency calculated by the Calculation Agent in accordance with the following formula:

$$\text{Specified Denomination} \times 100\%$$

- (b) **Knock-out Event:** A Knock-out Event shall be deemed to have occurred if on any Knock-out Observation Date (k), the official closing price of the Worst Performing Share for such Knock-out Observation Date (k) is at or above the applicable Knock-out Barrier Price (k) for such Worst Performing Share, as determined by the Calculation Agent.

- (c) **Knock-out Observation Date:** As set out in the table below, provided that if any such day is not a Basket Scheduled Trading Day, it shall be adjusted to the next following Basket Scheduled Trading Day:

k	Knock-out Observation Date (k)	Knock-out Redemption Date (k)	Knock-out Barrier Price % (k)	Knock-out Barrier Level (k) for Share _i (i = 1)	Knock-out Barrier Level (k) for Share _i (i = 2)
1	02 Jun 2025	04 Jun 2025	100.0000%	29.7500	21.6000
2	02 Dec 2025	04 Dec 2025	100.0000%	29.7500	21.6000

Each Knock-out Observation Date (k) shall be deemed to be a Valuation Date for the purposes of the Asset Terms and Conditions for Equity-linked Securities, and is subject to postponement upon the occurrence of a Disrupted Day with respect to the Worst Performing Share.

- (d) **Knock-out Barrier Price:** In respect of a Knock-out Observation Date (k) and the Worst Performing Share with respect to such Knock-out Observation Date (k), the price as set out in the table under the “Knock-out Observation Date” provision above.
- (e) **Knock-out Redemption Date:** The date corresponding to the relevant Knock-out Observation Date (k) on which a Knock-out Event has first occurred, as set out in the table under the “Knock-out Observation Date” provision above, provided that (i) if any such date is not a Currency Business Day, it shall be adjusted to the next following Currency Business Day, and (ii) if the corresponding Knock-out Observation Date (k) is postponed with respect to any Share in the Share Basket following the occurrence of a Disrupted Day, the relevant Knock-out Redemption Date (k) shall be postponed accordingly.

OTHER TERMS:

Disrupted Day and consequences of Disrupted Day:

In the event that any Valuation Date is a Disrupted Day (as defined in the Asset Terms and Conditions for Equity-linked Securities in the Base Programme Document) for any Share in the Share Basket, then such Valuation Date for each Share not affected by the occurrence of a Disrupted Day shall be the Scheduled Valuation Date, and such Valuation Date for each Share affected by the occurrence of a Disrupted Day shall be the first succeeding Scheduled Trading Day, unless the Issuer determines that each of the eight consecutive Scheduled Trading Days for such Share is a Disrupted Day relating to that Share. In that case, the Calculation Agent will determine its good faith estimate of the value for such Share as of the Valuation Time on that eighth Scheduled Trading Day.

Adjustments and Extraordinary Events:

The Issuer may make such adjustment to the Securities as it may, in its sole and absolute discretion, determine to be appropriate, under a variety of conditions and/or circumstances set forth in the Asset Terms and Conditions for Equity-linked Securities and this termsheet, such as, upon the occurrence of: (i) a Potential Adjustment Event (e.g. share subdivision, bonus issue, right issue or an event having a diluting or concentrating effect on the theoretical value of a Share); (ii) a Merger Event, a Tender Offer, a Nationalisation, a Delisting, an Insolvency; (iii) an Additional Disruption Event; (iv) a Jurisdictional Event; or (v) a subsequent correction of a published Share Price in respect of a Share or a Share Issuer. The Issuer has the sole and absolute discretion to make adjustment and determination as it considers appropriate and any such discretion exercised by the Issuer shall be binding on the investors. The Issuer will not take into account individual circumstances in exercising discretion.

Early Redemption:

The Issuer may early redeem the Securities prior to the Maturity Date upon notice to investors under a variety of conditions and/or circumstances set forth in the Base Programme Document (including the Asset Terms and Conditions for Equity-linked Securities) and this termsheet, such as (i) illegality in respect of its performance of its obligations under the Securities or any relevant hedging arrangements or upon the occurrence of a Tax Event or a Regulatory Event or (ii) upon the occurrence of a Merger Event, a Tender Offer, a Nationalisation, a Delisting, an Insolvency or an