Amazon.com Inc (NASDAQ:AMZN)

Investing.com · **Pro Research**

Key Indicators:

🕐 Date: Dec 15, 2025 | **Stock Price** | **$226.2**

52-Week Range	$161.4 - $258.6	EPS Revisions (90d)	↑ 33 ↓ 3	Revenue	$691.3B
Market Cap	$2.4T	PEG Ratio	0.62	Revenue Forecast	$715.2B
P/E Ratio	31.6	FCF Yield	0.44	1-Year Change	-0.56%
P/E (Fwd.)	31.2	EV / EBITDA	17.8	Div Yield	0%
EPS Actual	5.53	Book / Share	34.7	Div. Growth Streak	-
EPS Estimate	7.25	Beta (5Y)	1.37	Next Earnings	2026-01-29

5-Year Chart

Legend: Price(Adj.), USD — Analyst Target, USD — Revenue, USD — EPS, USD

Analyst High (360.00)
Analyst Avg. (295.53)
Analyst Low (245.00)
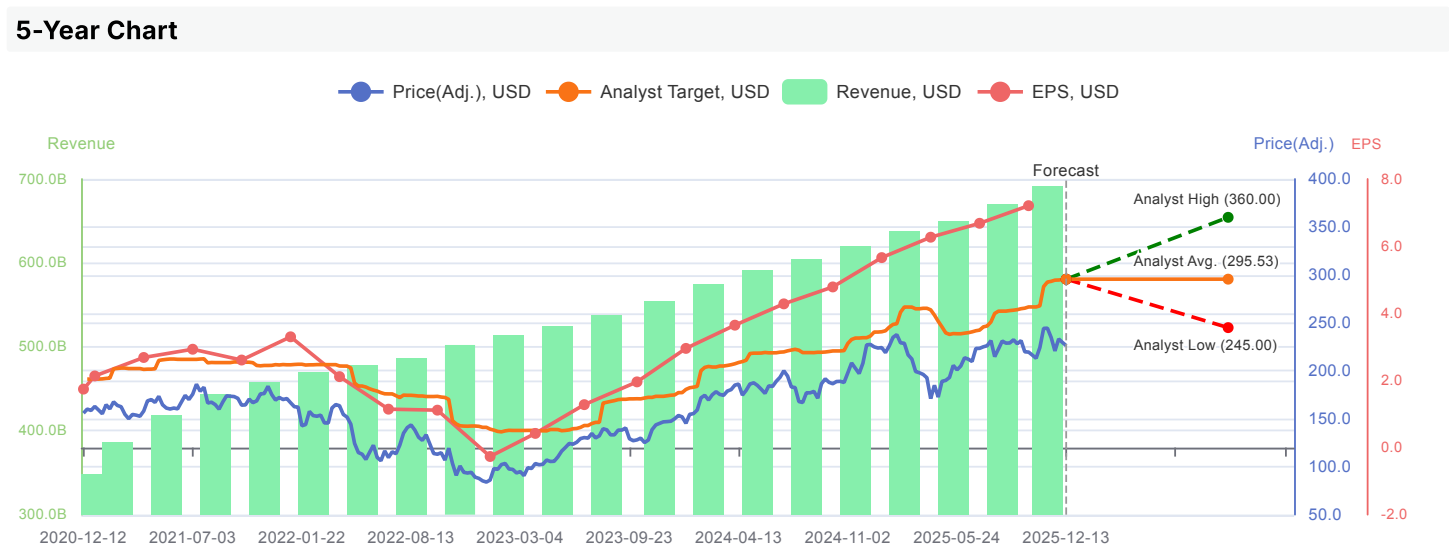
Executive Summary

Warren AI

Amazon.com Inc. (NASDAQ:AMZN) is a global leader in e-commerce, cloud computing, and digital advertising with operations spanning worldwide. **Amazon continues to demonstrate impressive growth** across its diverse business segments, with AWS accelerating to 20.2% year-over-year growth in Q3 2025 on a $132 billion annualized run rate. The company's advertising business is also thriving, growing 22% year-over-year to $17.6 billion in the same quarter, while the core retail operations continue to expand through initiatives like same-day perishable grocery deliveries now available in over 1,000 cities.

Financial performance remains robust, with Q3 2025 revenue reaching $180.2 billion (up 12% YoY) and operating income of $17.4 billion, which would have been $21.7 billion excluding special charges. Amazon is investing heavily in AI infrastructure, having added 3.8 gigawatts of power capacity in the past 12 months with plans to double capacity again by 2027. The company's custom Trainium AI chips are seeing strong adoption, with Trainium 2 now a multi-billion-dollar business that grew 150% quarter-over-quarter.

Despite these strengths, Amazon faces challenges including regulatory scrutiny (evidenced by a recent $2.5 billion FTC settlement), intense competition across all segments, and macroeconomic headwinds that could impact consumer spending. Additionally, the company's significant capital expenditures, projected at approximately $125 billion for 2025 with increases expected in 2026, represent substantial financial commitments that must generate adequate returns.

Analysts maintain a generally positive outlook on Amazon, with a median price target of $295.53 and forecasts for continued EPS growth from $7.25 in FY2025 to $9.98 in FY2027. While trading at a forward P/E of 31.19 for FY2025, Amazon's PEG ratio of 0.62 suggests the stock may be reasonably valued relative to its growth prospects.

Fair Value

Upside	10.5%
Fair Value	$249.9

Financial Health

7.4/10
Growth Rating

8.1/10
Profitability Rating

6.0/10
Cash Flow Rating

Financial health is determined by ranking the company on over 100 indicators compared to other companies in its sector that operate in similar economic markets.

Valuation

Reporting Date	2022	2023	2024	2025	2026
Period Ending	31/12	31/12	31/12	31/12	31/12
Capitalization	$856.9B	$1.6T	$2.3T	$2.4T	$2.4T
P/E Ratio	75.7	78.2	46.3	31.2	28.2
Div. Yield	0	0	0	0	-
Capitalization / Revenue	1.71	2.83	3.72	3.38	3.04
EV / Revenue	1.92	3.02	3.83	3.45	3.10
EV / EBITDA	18.3	22.4	21.3	14.6	11.9
EV / FCF	-38.4	76.5	50.8	-	-
FCF Yield	-3.07	1.08	1.86	-	-
Price / Book	6.23	8.58	8.90	6.54	-

\- Forecast

Pro Tips

Tips that distill complex financial data into concise, actionable investment insights.

- 33 analysts have revised their earnings upwards for the upcoming period
- Trading at a low P/E ratio relative to near-term earnings growth
- Prominent player in the Broadline Retail industry
- Cash flows can sufficiently cover interest payments
- Analysts predict the company will be profitable this year
- Profitable over the last twelve months
- High return over the last decade

- 🐻 Trading at a high earnings multiple
- 🐻 Trading at a high EBIT valuation multiple
- 🐻 Trading at a high Price / Book multiple

- 😐 Operates with a moderate level of debt
- 😐 Does not pay a dividend to shareholders

Analyst Projections:

Analyst EPS Forecasts

Period Ending	Average	YoY Growth	Forward P/E	# of Analysts
2024	7.25	27.7%	31.2x	59
2025	8.03	11.3%	28.2x	58
2026	9.98	21.6%	22.7x	39

EPS Revisions Q4 2025

The chart above depicts the trend in analyst earnings per share (EPS) forecasts for the upcoming quarter. Analysts have reduced this quarter's expectations by 6.7% for EPS from $1.42 per share to $1.32 per share over the last 12 months.
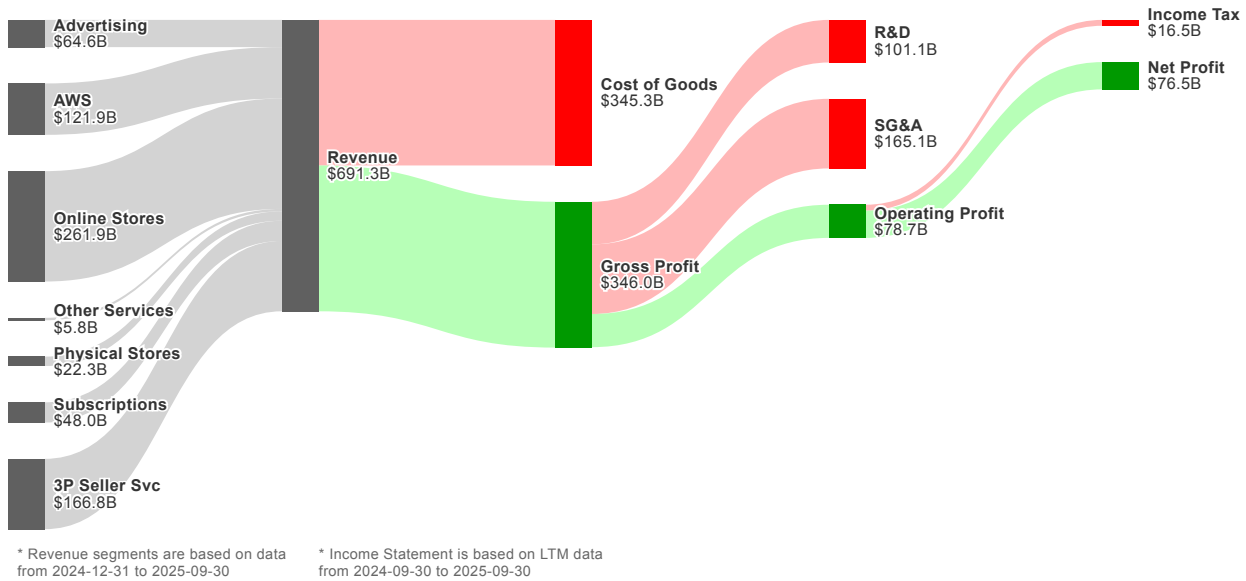
EPS Revisions FY2025
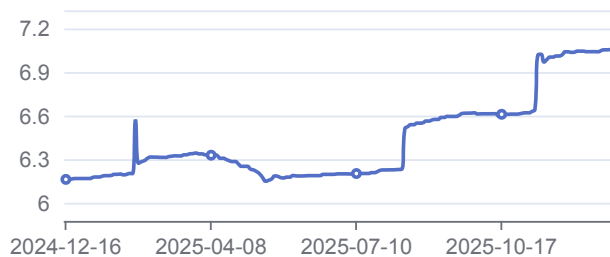
The chart above depicts the trend in analyst earnings per share (EPS) forecasts for the FY2025. Analysts have increased this quarter's expectations by 14.5% for EPS from $6.17 per share to $7.06 per share over the last 12 months. The company is expected to report earnings for Q4, 2025, on January 29, 2026.

Latest Ratings

Date	Analyst	Rating	Target
Dec 10, 25	TD Cowen	Buy	$300
Dec 09, 25	Guggenheim	Buy	$300
Dec 08, 25	Citizens	Buy	$300
Dec 05, 25	TD Cowen	Buy	$300
Dec 05, 25	BMO Capital	Buy	$300
Dec 05, 25	Evercore ISI	Buy	$335
Dec 05, 25	KeyBanc	Buy	$303
Dec 05, 25	Goldman Sachs	Buy	$290
Dec 04, 25	Rosenblatt	Buy	$305
Dec 03, 25	Piper Sandler	Buy	$233
Dec 03, 25	Stifel	Buy	$295
Dec 03, 25	Cantor Fitzgerald	Buy	$315
Dec 03, 25	Citizens	Buy	$300
Dec 02, 25	Wells Fargo	Buy	$295
Dec 02, 25	Citizens	Buy	$300
Dec 01, 25	Oppenheimer	Buy	$305
Nov 25, 25	TD Cowen	Buy	$300
Nov 24, 25	BMO Capital	Buy	$300
Nov 24, 25	BNP Paribas Exane	Buy	$320
Nov 18, 25	Needham	Buy	$265
Nov 18, 25	Rothschild Redburn	Hold	$250
Nov 17, 25	Citizens	Buy	$300
Nov 04, 25	Mizuho	Buy	$315
Nov 04, 25	New Street Research	Buy	$340
Nov 04, 25	HSBC	Buy	$300
Nov 03, 25	William Blair	Buy	N/A
Nov 03, 25	Mizuho	Buy	$300

Y LTM Financials:

Advertising $64.6B
AWS $121.9B
Online Stores $261.9B
Other Services $5.8B
Physical Stores $22.3B
Subscriptions $48.0B
3P Seller Svc $166.8B

Revenue $691.3B
Cost of Goods $345.3B
Gross Profit $346.0B
R&D $101.1B
SG&A $165.1B
Operating Profit $78.7B
Income Tax $16.5B
Net Profit $76.5B

* Revenue segments are based on data from 2024-12-31 to 2025-09-30
* Income Statement is based on LTM data from 2024-09-30 to 2025-09-30

Income Statement

Date	2021	2022	2023	2024	LTM
Revenue	469,822	513,983	574,785	637,959	691,330
Operating Income	24,879	13,348	36,852	68,593	78,701
Net Income to Stockholders	33,364	-2,722	30,425	59,248	76,482
Shares Outstanding	10,143	10,201	10,334	10,515	10,690
Diluted EPS	3.24	-0.27	2.90	5.53	7.08
EBITDA	59,312	55,269	85,515	120,468	139,697

Balance Sheet

Date	2021	2022	2023	2024	LTM
Total Current Assets	161,580	146,791	172,351	190,867	196,866
Total Assets	420,549	462,675	527,854	624,894	727,921
Total Current Liabilities	142,266	155,393	164,917	179,431	195,196
Total Liabilities	282,304	316,632	325,979	338,924	358,290
Total Equity	138,245	146,043	201,875	285,970	369,631
Total Debt	139,757	169,938	161,574	155,401	160,438

Cash Flow Statement

Date	2021	2022	2023	2024	LTM
Cash from Operations	46,327	46,752	84,946	115,877	130,691
Cash from Investing	-58,154	-37,601	-49,833	-94,342	-132,743
Cash from Financing	6,291	9,718	-15,879	-11,812	-5,938
Levered Free Cash Flow	-0.0	-0.0	0.0	0.0	0.0

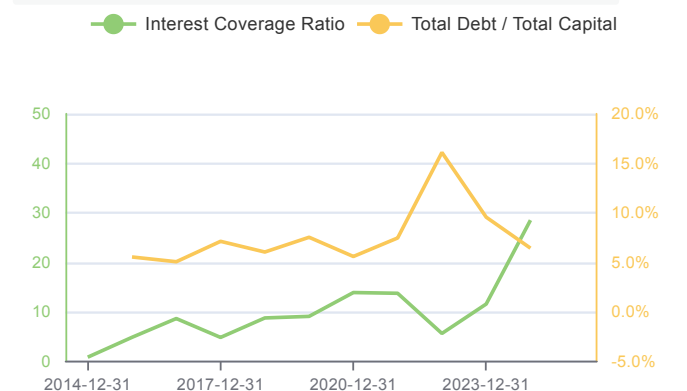*In USD millions, except number of shares, which are reflected in thousands, and per share amounts.
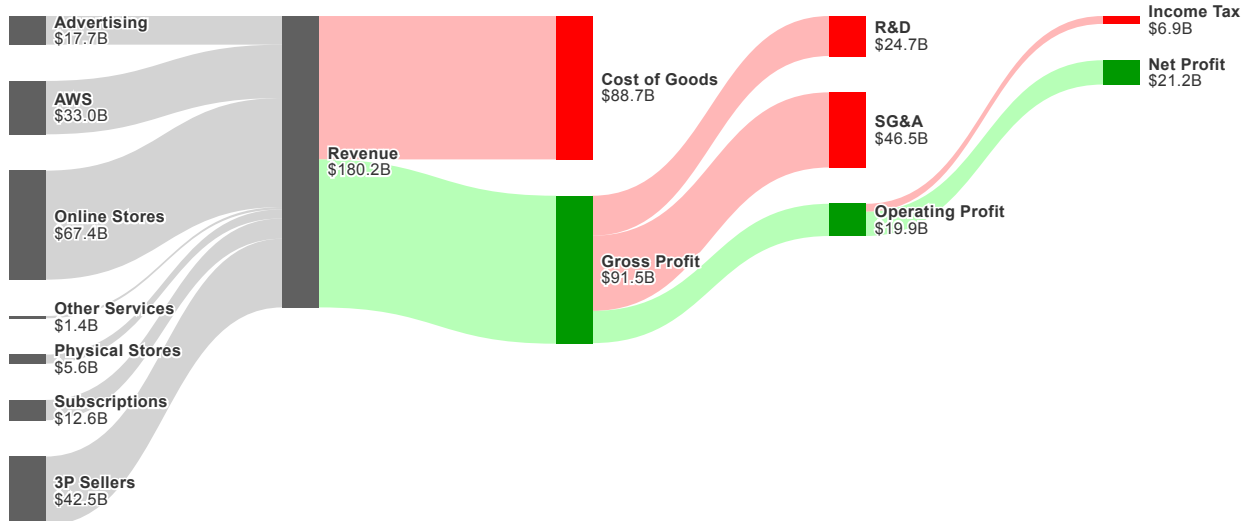
Revenue, Market Cap, Price/sales

Price/Sales — Revenue, USD — Market Cap, USD

Net Income, EPS, Shares

EPS, USD — Net Income, USD — Shares Outstanding

Leverage and Debt

Interest Coverage Ratio — Total Debt / Total Capital

Q Q3 Financials

Advertising $17.7B
AWS $33.0B
Online Stores $67.4B
Other Services $1.4B
Physical Stores $5.6B
Subscriptions $12.6B
3P Sellers $42.5B
Revenue $180.2B
Cost of Goods $88.7B
Gross Profit $91.5B
R&D $24.7B
SG&A $46.5B
Operating Profit $19.9B
Income Tax $6.9B
Net Profit $21.2B

* Revenue segments are based on data from 2025-09-30

* Income Statement is based on LTM data from 2025-09-30
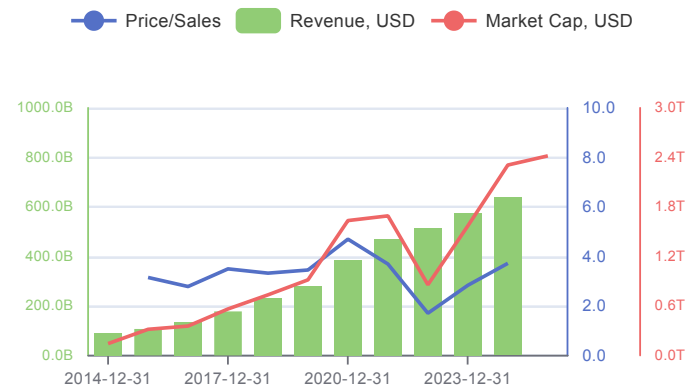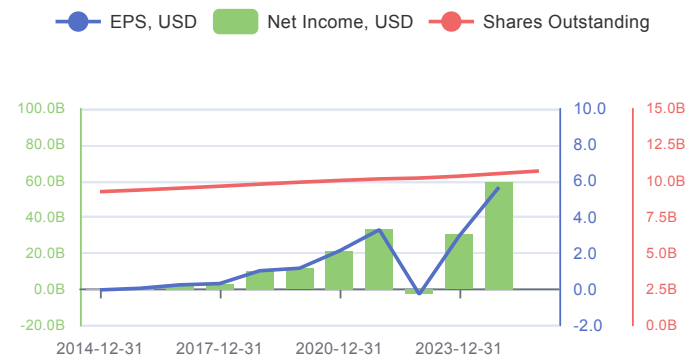
Income Statement

Date	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Revenue	158,877	187,792	155,667	167,702	180,169
Operating Income	17,411	21,203	18,405	19,171	19,922
Net Income to Stockholders	15,328	20,004	17,127	18,164	21,187
Shares Outstanding	10,495	10,515	10,597	10,616	10,664
Diluted EPS	1.43	1.86	1.59	1.68	1.95
EBITDA	30,853	35,914	32,667	34,398	36,718

Balance Sheet

Date	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Total Current Assets	175,792	190,867	184,645	191,420	196,866
Total Assets	584,626	624,894	643,256	682,170	727,921
Total Current Liabilities	161,477	179,431	176,171	186,921	195,196
Total Liabilities	325,475	338,924	337,389	348,395	358,290
Total Equity	259,151	285,970	305,867	333,775	369,631
Total Debt	158,535	155,401	157,953	159,570	160,438

Cash Flow Statement

Date	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Cash from Operations	25,971	45,636	17,015	32,515	35,525
Cash from Investing	-16,899	-37,443	-29,803	-39,424	-26,073
Cash from Financing	-2,758	-3,308	-47.0	-2,539	-44.0
Levered Free Cash Flow	0.0	0.0	-0.0	0.0	430

*In USD millions, except number of shares, which are reflected in thousands, and per share amounts.
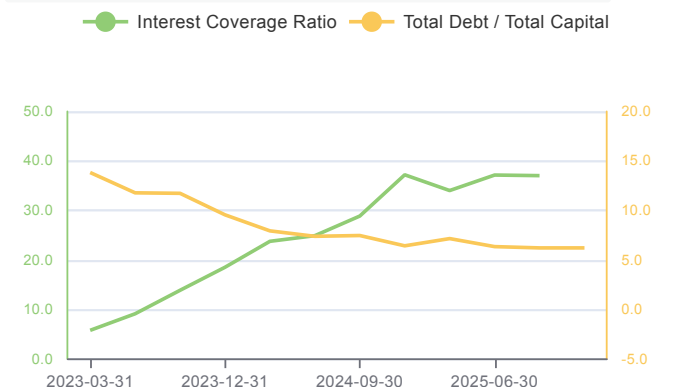
Revenue, Market Cap, Price/sales

Price/Sales Revenue, USD Market Cap, USD

Net Income, EPS, Shares

EPS Net Income Shares Outstanding

Leverage and Debt

Interest Coverage Ratio Total Debt / Total Capital
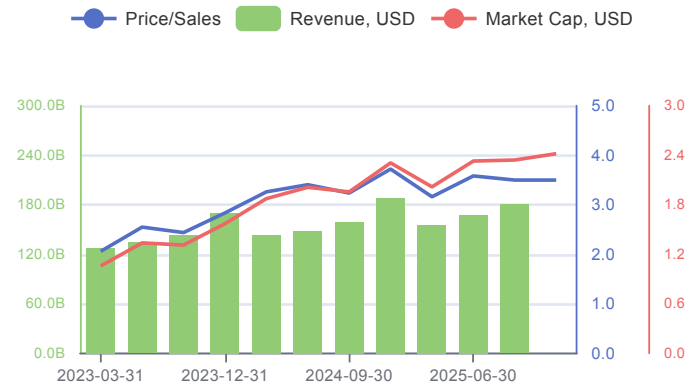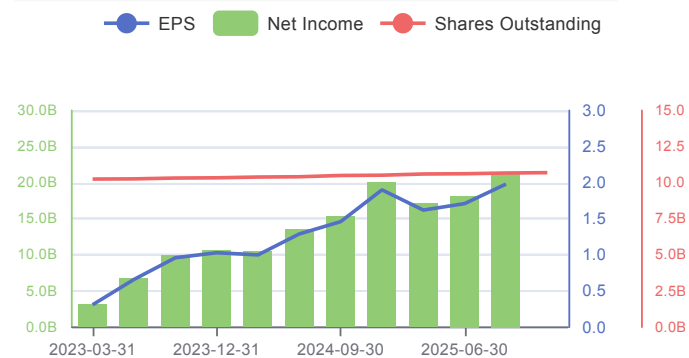
Momentum & Technical Indicators

Price Momentum

Metric	AMZN	Percentile	Score
Price % of 52 Week High	87.5%	62.8%	3.1
1 Week Price Total Return	-0.3%	46.0%	2.3
2 Week Price Total Return	-3.3%	23.2%	1.2
3 Week Price Total Return	-0.0%	38.2%	1.9
1 Month Price Total Return	-3.6%	28.3%	1.4
3 Month Price Total Return	-2.3%	49.8%	2.5
6 Month Price Total Return	6.6%	51.1%	2.6
1 Year Price Total Return	-0.6%	40.4%	2.0
2 Year Price Total Return	50.8%	77.6%	3.9
3 Year Price Total Return	155.7%	91.5%	4.6
4 Year Price Total Return	30.5%	63.5%	3.2
5 Year Price Total Return	42.9%	61.7%	3.1

Peers

FFIV	PTC
75.9%	80.1%
5.8%	0.9%
10.1%	0.6%
11.2%	3.4%
12.3%	-2.0%
-19.0%	-13.8%
-8.4%	3.9%
0.3%	-11.4%
47.9%	2.9%
79.5%	42.4%
11.4%	48.3%
50.5%	54.3%

Technical Summary

Strong Sell — Sell — Neutral — Buy — Strong buy

Strong Sell

Moving Averages

Sell

Technical Indicators

Strong Sell
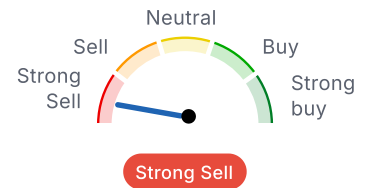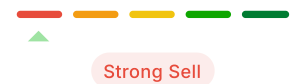
The Moving Average Score is based on various moving averages, both simple and exponential, with ranges from 5 to 200.

The Technical Score is calculated based on key technical indicators, including RSI, Stochastic, MACD, Williams %R, CCI, ATR, Highs/Lows, Ultimate Oscillator, ROC, and Bull/Bear Power, among others.

Peer Benchmarks:

Market and Yield Metrics

Metric	AMZN	FFIV	PTC
Market Cap	$2.4T	$15.3B	$21.0B
Price % of 52 Week High	87.5%	75.9%	80.1%
Div Yield	0%	0%	0%
Beta	1.37	0.99	1.03
1 Year Return	-0.56%	0.33%	-11.4%

Growth Metrics

Metric	AMZN	FFIV	PTC
Revenue Growth	11.5%	9.66%	19.2%
Revenue CAGR (5y)	17.9%	5.61%	13.4%
Net Income Growth	53.4%	22.2%	95.0%
Net Income CAGR (5y)	38.6%	17.6%	41.2%
Revenue Forecast CAGR (5y)	11.2%	3.74%	7.07%
Net Income Forecast CAGR (5y)	22.0%	11.3%	12.7%

Financial Statement Metrics

Metric	AMZN	FFIV	PTC
Revenue	$691.3B	$3.1B	$2.7B
Gross Profit	$346.0B	$2.5B	$2.3B
Operating Income	$78.7B	$791.4M	$1.0B
Gross Profit Margin	50.0	81.4	83.8
Net Income to Common	$76.5B	$692.4M	$734.0M
ROE	24.3	20.6	20.9
ROI	14.3	18.4	15.2
ROA	11.7	11.6	11.3
Total Assets	$727.9B	$6.3B	$6.6B
Total Debt	$160.4B	$261.8M	$1.4B

Valuation Metrics

Metric	AMZN	FFIV	PTC
P/E Ratio (LTM)	31.6	22.0	28.6
PEG Ratio	0.62	0.94	0.30
Price / Book	6.54	4.25	5.49
Price / LTM Sales	3.50	4.94	7.67
Analyst Upside	32.6%	7.55%	25.0%
Fair Value Upside	10.5%	593.0%	1,927.0%

Latest Insights

WarrenAI

🐂 Bull Case

- AWS is accelerating with 20.2% year-over-year growth in Q3 2025 on a $132 billion annualized run rate, with capacity expansion supporting continued growth momentum.
- Amazon's advertising business grew 22% year-over-year to $17.6 billion in Q3 2025, showing strength across its full-funnel advertising offerings.
- Trainium AI chips have become a multi-billion-dollar business growing 150% quarter-over-quarter, with cost advantages of 30-40% over competing options.
- Same-day perishable grocery delivery is expanding to 2,300 cities by year-end, changing consumer behavior with customers visiting the site more often and returning twice as often as non-perishable shoppers.
- The company continues to improve operational efficiency through AI and robotics, with over a million robots in its fulfillment network enhancing safety, productivity, and speed.
- 33 analysts have revised their earnings estimates upward for the upcoming period, indicating strong confidence in future performance.
- Amazon's extensive infrastructure investments position it well to capitalize on the AI transformation, with plans to double power capacity by 2027.

🐻 Bear Case

- Amazon faces significant regulatory scrutiny, as evidenced by a $2.5 billion FTC settlement in Q3 2025.
- The company's stock trades at high valuation multiples with a P/E ratio of 31.62, high EBIT valuation, and a high Price/Book multiple of 6.54.
- Despite the earnings beat in Q3 2025, Amazon's stock fell 3.23% in after-hours trading, suggesting concerns about future growth or margin pressure.
- Capital expenditures are projected at approximately $125 billion for 2025 with increases expected in 2026, representing massive financial commitments that must generate adequate returns.
- Intense competition in cloud services from Microsoft Azure and Google Cloud could potentially limit AWS's growth and market share gains.
- The company operates with a moderate level of debt and does not pay dividends to shareholders, limiting income-focused investor appeal.
- Economic uncertainties and potential downturns could negatively impact consumer spending, affecting Amazon's core retail business.

Additional Insights

- Amazon's Q3 2025 operating income was impacted by two special charges: $2.5 billion for an FTC settlement and $1.8 billion for estimated severance costs.
- The company's backlog for AWS reached $200 billion by Q3 2025 quarter-end, excluding several unannounced deals in October that exceed the total deal volume for Q3.
- Project Rainier, Amazon's massive AI compute cluster, contains nearly 500,000 Trainium 2 chips and is currently being used by Anthropic to build and deploy its Claude AI model.
- Amazon's grocery business, excluding Whole Foods Market and Fresh, exceeded $100 billion in gross merchandise sales over the last 12 months, making it a top-three grocery retailer in the U.S.
- The company is expanding its rural delivery network with over $4 billion committed to serve more communities, increasing the number of rural communities with access to same-day and next-day delivery by 60%.
- AI shopping assistant Rufus has had 250 million active customers in 2025, with monthly users up 140% year-over-year and is on track to deliver over $10 billion in incremental annualized sales.
- Amazon plans to end its partnership with the U.S. Postal Service by the end of 2026 and redirect billions of packages to its own delivery infrastructure.

SWOT Analysis

WarrenAI

Strengths

- Amazon dominates multiple sectors including e-commerce, cloud computing (AWS), and digital advertising, creating a diversified and resilient business model.
- AWS continues to accelerate growth at 20.2% year-over-year on a $132 billion annualized run rate, demonstrating strong market leadership in cloud services.
- The company has built a robust logistics and delivery network, enabling faster delivery speeds and expansion into new areas like same-day perishable grocery delivery.
- Strong innovation capabilities across AI, robotics, and custom silicon development (Trainium) provide technological advantages over competitors.
- Amazon's advertising business is growing rapidly at 22% year-over-year, providing high-margin revenue that enhances overall profitability.
- The company's customer-centric approach and Prime membership program foster strong customer loyalty and repeat purchasing behavior.
- Amazon has significant data assets that enable personalized recommendations, targeted advertising, and operational improvements.

Weaknesses

- Trading at relatively high valuation multiples including a P/E ratio of 31.62 and Price/Book of 6.54, creating potential downside risk if growth slows.
- The company operates with a moderate level of debt and does not pay dividends to shareholders, limiting appeal to income-focused investors.
- Amazon's retail business historically operates on thin margins compared to other segments like AWS and advertising.
- The company faces ongoing regulatory scrutiny and legal challenges, as evidenced by the recent $2.5 billion FTC settlement.
- Significant capital expenditure requirements ($125 billion for 2025 with increases expected in 2026) place pressure on free cash flow and returns on invested capital.
- Recent workforce reductions and severance costs ($1.8 billion in Q3 2025) may indicate challenges in maintaining operational efficiency while scaling.
- Limited success in some international markets compared to its dominant position in the U.S.

Opportunities

- Expansion of same-day perishable grocery delivery to 2,300 cities by end of 2025 represents a significant growth vector in the massive grocery market.
- AI and agentic commerce solutions could expand online shopping and enhance Amazon's competitive position through improved customer experiences.
- AWS has substantial growth potential through AI infrastructure expansion, with plans to double capacity by 2027 to meet increasing demand.
- The advertising business has significant growth runway through new partnerships (Netflix, Spotify, SiriusXM) and expanded offerings across the full advertising funnel.
- International expansion, particularly in high-growth markets like India where Amazon is outpacing global GMV growth rates.
- Integration of AI across all business segments can drive operational efficiencies, cost savings, and new revenue streams.
- Potential expansion into healthcare, financial services, and autonomous transportation (Zoox) represents new market opportunities.

Threats

- Intense competition across all major business segments from tech giants (Microsoft, Google) and traditional retailers (Walmart, Target) investing heavily in e-commerce and cloud services.
- Escalating regulatory scrutiny and potential antitrust actions could result in fines, business model changes, or restrictions on future acquisitions.
- Macroeconomic headwinds including inflation, rising interest rates, and potential economic downturns could impact consumer spending and operational costs.
- Geopolitical risks and trade tensions, particularly with China, could disrupt supply chains and increase costs for Amazon and its third-party sellers.
- Cybersecurity risks and potential data breaches could damage customer trust and result in significant financial penalties.
- Labor market challenges including unionization efforts, wage pressures, and scrutiny over working conditions could increase operating costs.
- Rapid technological changes and disruption could potentially threaten Amazon's market position if it fails to maintain its pace of innovation.

Earnings Call - QQ3 2025

10/30/25   Warren AI

- Amazon reported Q3 2025 revenue of $180.2 billion (+12% YoY) and EPS of $1.95, beating expectations of $177.75 billion and $1.56 respectively.
- Operating income was $17.4 billion but would have been $21.7 billion excluding special charges of $2.5 billion for an FTC settlement and $1.8 billion for severance costs.
- AWS growth accelerated to 20.2% YoY (highest in 11 quarters) with an annualized run rate of $132 billion and backlog growing to $200 billion by Q3 end.

- Amazon is aggressively expanding AI infrastructure, adding 3.8 gigawatts of power in the past 12 months with plans to double capacity again by 2027.
- Trainium 2 chips are now a multi-billion-dollar business growing 150% quarter-over-quarter, fully subscribed and being deployed at scale with Anthropic.

Bullish Highlights

- AWS is monetizing new capacity as fast as it's being added, with a backlog that doesn't include several unannounced October deals exceeding total Q3 volume.
- Advertising revenue grew 22% YoY to $17.6 billion with strength across all offerings and new partnerships with Netflix, Spotify and SiriusXM.
- Same-day perishable grocery delivery has expanded to 1,000 cities, driving higher visit frequency and repeat purchases, with plans to reach 2,300 cities by year-end.
- Project Rainier, Amazon's massive AI compute cluster with 500,000 Trainium 2 chips, is now operational and being used by Anthropic to build Claude models.
- The AI shopping assistant Rufus is on track to deliver over $10 billion in incremental annualized sales with monthly users up 140% YoY.

👹 Bearish Highlights

- Despite strong results, Amazon's stock fell 3.23% in after-hours trading following the earnings report.
- Operating income was reduced by $4.3 billion in special charges including a $2.5 billion FTC settlement and $1.8 billion in severance costs.
- Full-year capital expenditure is projected at approximately $125 billion for 2025 with expectations for an increase in 2026.
- The company announced significant workforce reductions with $1.8 billion in estimated severance costs in Q3 2025.
- CEO Andy Jassy acknowledged challenges with organizational growth leading to excessive layers and slower decision-making.

Q&A Highlights

- On AWS capacity: Amazon added 3.8 gigawatts in the past year with another gigawatt coming in Q4, monetizing new capacity as fast as it's added.
- On Trainium adoption: Trainium 2 is fully subscribed with plans for Trainium 3 to preview by year-end and reach fuller volumes in early 2026.
- On Project Rainier: The cluster leverages Amazon's infrastructure capabilities at scale with 500,000+ Trainium 2 chips growing to 1 million by year-end.
- On grocery strategy: Same-day perishable delivery is changing shopping behavior, expanding to 2,300 cities by year-end, complemented by Whole Foods and Daily Shop formats.
- On headcount reductions: The recent cuts are primarily culture-driven rather than financially or AI-driven, aimed at reducing layers and increasing ownership.

Misses

- No specific revenue or earnings misses as the company exceeded expectations for both metrics in Q3 2025.
- Despite the earnings beat, the stock declined 3.23% in after-hours trading, suggesting market concerns about other factors.
- Significant special charges of $4.3 billion impacted operating income, including a $2.5 billion FTC settlement.
- The announcement of $1.8 billion in severance costs signals substantial workforce reductions across all three business segments.
- No dividend announcement despite strong cash flow, maintaining the company's policy of not returning capital to shareholders through dividends.

Top News, last 60 days:

Warner Bros Discovery to sell studio and streaming assets to Netflix for $72 billion
December 06, 2025

- Warner Bros Discovery has agreed to sell its iconic studio and streaming assets to Netflix for $72 billion, creating a vertically integrated media powerhouse following a bidding war with Paramount Skydance and Comcast.
- Warner Bros Discovery's total revenue for fiscal 2024 fell about 5% to $39.32 billion, while its streaming platforms reached 128 million global subscribers in the third quarter, up 16% year over year.
- Netflix's revenue rose about +16% to $39 billion last year with 301.6 million total subscribers in 2024, adding 589 new Netflix Originals, up nearly +4% from 2023.
- Walt Disney's total revenue rose +3% to $91.36 billion last year, ending Q4 fiscal 2025 with 196 million Disney+ and Hulu subscriptions, an increase of 12.4 million from the yearago period.
- Paramount Global's total revenue fell 1% to $29.21 billion last year, with its directtoconsumer division surging +13% to $7.63 billion, while Paramount+ reached 79.1 million subscribers worldwide in Q3 2025.

Importance - 9/10   Neutral

Paramount Skydance and Netflix compete for Warner Bros Discovery in high-stakes media consolidation battle
December 08, 2025

- Paramount Skydance launched a hostile bid worth $108.4 billion for Warner Bros Discovery on Monday, December 5, challenging Netflix's $72 billion offer made on Friday for Warner's studio and streaming assets.
- U.S. President Donald Trump stated on Sunday, December 7, that he would have a say in whether the proposed NetflixWarner Bros merger should proceed, raising concerns about regulatory scrutiny.
- Warner Bros Discovery's total revenue for fiscal 2024 fell about 5% to $39.32 billion, while its streaming service reached 128 million global subscribers, up 16% year over year.
- Netflix reported 301.6 million total subscribers in 2024 with revenue rising about +16% to $39 billion, while Disney ended Q4 fiscal 2025 with 196 million Disney+ and Hulu subscriptions.
- The article provides comparative data on major media companies including YouTube (125+ million paying subscribers), Paramount+ (79.1 million subscribers), and Peacock (41 million paid subscribers).

Importance - 8/10   Neutral

Amazon plans to end USPS partnership by end of 2026
December 04, 2025

- Amazon is planning to end its partnership with the U.S. Postal Service by the end of 2026 and expand its own nationwide delivery network, according to a Washington Post report.
- The ecommerce giant has been the Postal Service's largest customer, generating more than $6 billion in annual revenue in 2025, representing approximately 7.5% of the agency's yearly revenue.
- Amazon had been negotiating with the Postal Service on 'negotiated service agreements' for favorable rates and higher package volume benchmarks, but these formal discussions have largely ended without reaching a deal.
- The company is preparing to redirect billions of packages away from USPS to its own delivery infrastructure, potentially positioning Amazon as the most widespread delivery service in the United States.
- The report indicated these plans are not yet finalized and could still change.

Importance - 8/10   Neutral

NVIDIA and AWS expand strategic AI infrastructure partnership with NVLink Fusion
December 02, 2025

- NVIDIA and AWS announced an expanded strategic collaboration at AWS re:Invent, introducing new technology integrations across interconnect technology, cloud infrastructure and AI models.
- AWS will support NVIDIA NVLink Fusion platform for custom AI infrastructure, deploying its customdesigned silicon including nextgeneration Trainium4 chips, Graviton CPUs and Nitro System virtualization.
- AWS has expanded its accelerated computing portfolio with NVIDIA Blackwell architecture, including NVIDIA HGX B300 and NVIDIA GB300 NVL72 GPUs.
- The companies announced AWS AI Factories, a new cloud offering providing customers with dedicated infrastructure in their own data centers while maintaining data control.
- NVIDIA Nemotron open models are now integrated with Amazon Bedrock, enabling customers to build generative AI applications.

Importance - 8/10   Positive

OpenAI faces $200 billion funding gap by 2030 despite massive cloud computing commitments

November 26, 2025

- OpenAI has signed an additional $288 billion of cloud contracts in the past month, including a $250 billion purchase agreement with Microsoft announced in October and a sevenyear $38 billion arrangement with Amazon disclosed in November.
- HSBC estimates OpenAI now plans for $1.4 trillion of compute costs over the next eight years, projecting the company will pay $792 billion on data centre rent between the second half of 2025 and 2030.
- Against its revenue outlook, HSBC calculates a $207 billion funding gap by 2030, raising questions about OpenAI's ability to match spending with revenue growth.
- HSBC suggests OpenAI could manage the shortfall by adjusting commitments, expanding paid adoption to 20% of users (from their base case of 10%), implementing tighter cost controls, or seeking new equity or debt financing.
- HSBC acknowledges investor concerns over the scale of spending compared to projected revenue of about $12.5 billion in 2025, but maintains that a long AIdriven investment cycle remains intact.

Importance - 8/10   Negative 😡

Amazon commits up to $50 billion for government AI infrastructure

November 24, 2025

- Amazon announced on Monday, 20251124 it would invest up to $50 billion to expand AI and supercomputing capabilities for Amazon Web Services U.S. government customers.
- The project will add nearly 1.3 gigawatts of AI and highperformance computing capacity across AWS government cloud regions by building data centers with advanced technologies.
- Construction is expected to break ground in 2026, though Amazon did not disclose the timeline for the complete spending.
- Federal agencies will gain access to AWS' AI services including Amazon SageMaker, Amazon Bedrock, and foundation models such as Amazon Nova and Anthropic Claude.
- AWS currently serves more than 11,000 U.S. government agencies, with the investment aimed at removing technology barriers for government operations.

Importance - 8/10   Neutral

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