



# **Elastic Multi Protocol Liquidity**

Soft-pegged via elastic rebase to:

1 SDR

(~\$1.39)



This represents a basket of the world's fiat currencies

International Monetary Fund

# WHAT IS IT?

"Hayek Money" refers to a concept put forth by F.A. Hayek wherein the desired macroeconomic result – in this case market price level equilibrium at \$1.39 – is attained through "rebasing" the number of units of currency in each user's wallet.



# **HOW DOES IT WORK?**

- Protocol-owned liquidity provided to Convex, Curve etc.
- These income streams fund ongoing buyback & burn events
- The protocol accumulates physical gold

#### **HOWEY SAFE**



NO

ICO









# **HEDGE CURRENCY RISK**

- Physical commodities
- Precious metals
- Real estate
- Insurance & derivatives
- Fixed income products

# WHAT GIVES IT VALUE?

- EMPL accrues cash flows from fees within the ecosystem
- Transfer fees (Tobin Tax) on EMPL traders

# SUPPORTED CHAINS

















































**POWERED BY** 

CØSMOS



**VeriBlock** 

