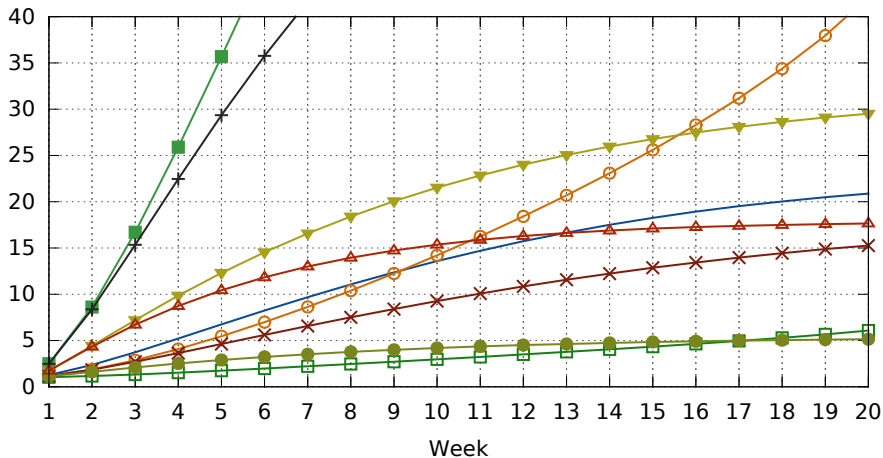


Portfolio's value (R\$)



Scenario uc*
Scenario cc*
Scenario dc*

Scenario ud*
Scenario cd*
Scenario dd*

Scenario uu*
Scenario cu*
Scenario du*