

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1124

By: Bashore

6 AS INTRODUCED

7 An Act relating to broadband; amending Section 1,
8 Chapter 319, O.S.L. 2022 (62 O.S. Supp. 2024, Section
9 255), which relates to the Statewide Recovery Fund;
modifying make-up of fund; and providing an effective
date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY Section 1, Chapter 319, O.S.L.

13 2022 (62 O.S. Supp. 2024, Section 255), is amended to read as
14 follows:

15 Section 255. A. There is hereby created in the State Treasury
16 a special fund to be designated the "Statewide Recovery Fund". Said
17 fund shall be subject to legislative appropriation or transfer as
18 provided by law and shall consist of:

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20 1. All such monies as the Legislature may direct to be
21 appropriated or transferred to said fund; and

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23 2. All such monies received by the state after the effective
date of this act pursuant to the American Rescue Plan Act of 2021,
24 Public Law No. 117-2, Section 604 "Coronavirus Capital Projects"

1 Fund" and Section 9901 "Coronavirus State and Local Recovery Funds",
2 less and except the funds dedicated to the Nonentitlement Units of
3 Local Government as described in the American Rescue Plan Act of
4 2021.

5 B. Notwithstanding any provision of law to the contrary, all
6 interest and income derived from deposits to the Statewide Recovery
7 Fund shall be credited to the Statewide Recovery Fund.

8 SECTION 2. This act shall become effective November 1, 2025.

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10 60-1-10429 JBH 12/26/24

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