

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 ENGROSSED SENATE
5 BILL NO. 1062

 By: Rosino of the Senate

 and

 Moore of the House

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9 An Act relating to broker compensation; amending 59
10 O.S. 2021, Section 858-359, which relates to payment
11 to broker; authorizing offer of compensation for
 certain services; providing certain exceptions; and
 providing an effective date.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-359, is
16 amended to read as follows:

17 Section 858-359. A. The payment or promise of payment or
18 compensation by a party to a broker does not determine what
19 relationship, if any, has been established between the broker and a
20 party to a transaction.

21 B. In the event a broker receives a fee or compensation from
22 any party to the transaction based on a selling price or lease cost
23 of a transaction, such receipt does not constitute a breach of duty
24 or obligation to any party to the transaction.

1 C. A broker or real estate owner of record may compensate or
2 offer compensation to any real estate professional licensed by the
3 Oklahoma Real Estate Commission for providing brokerage services in
4 connection with the purchase, lease, sale, transfer, or exchange of
5 real estate located in this state.

6 D. 1. Nothing in this section requires a broker to charge, or
7 prohibits a broker from charging, a separate fee or other
8 compensation for each duty or other brokerage services provided
9 during a transaction.

10 2. Nothing in this section requires a broker or real estate
11 owner of record to offer compensation to any real estate
12 professional in this state.

13 SECTION 2. This act shall become effective November 1, 2025.

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15 COMMITTEE REPORT BY: COMMITTEE ON GOVERNMENT OVERSIGHT, dated
16 04/15/2025 - DO PASS.
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