

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                   STATE OF OKLAHOMA

3                   1st Session of the 60th Legislature (2025)

4                   ENGROSSED SENATE  
5                   BILL NO. 198

6                   By: Brooks of the Senate

7                   and

8                   Kannady of the House

9                   An Act relating to real property; authorizing use of  
10                  certain contingency for real estate contracts for  
11                  municipalities, counties, and the state; providing  
12                  for codification; and providing an effective date.

13                  BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14                  SECTION 1.        NEW LAW        A new section of law to be codified

15                  in the Oklahoma Statutes as Section 43-116 of Title 11, unless there  
16                  is created a duplication in numbering, reads as follows:

17                  A municipality may enter into a real estate contract for the  
18                  sale, conveyance, or exchange of real property, option to purchase  
19                  real property, or a lease with an option to purchase real property  
20                  that includes a contingency, not to exceed one hundred eighty (180)  
21                  days, for the purposes of securing required permits, lot changes,  
22                  zoning changes, and any other land use approvals necessary to use  
23                  and operate the real property.

1 SECTION 2. NEW LAW A new section of law to be codified  
2 in the Oklahoma Statutes as Section 865.70 of Title 19, unless there  
3 is created a duplication in numbering, reads as follows:

4 A county may enter into a real estate contract for the sale,  
5 conveyance, or exchange of real property, option to purchase real  
6 property, or a lease with an option to purchase real property that  
7 includes a contingency, not to exceed one hundred eighty (180) days,  
8 for the purposes of securing required permits, lot changes, zoning  
9 changes, and any other land use approvals necessary to use and  
10 operate the real property.

11 SECTION 3. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 110.6 of Title 74, unless there  
13 is created a duplication in numbering, reads as follows:

14 The state may enter into a real estate contract for the sale,  
15 conveyance, or exchange of real property, option to purchase real  
16 property, or a lease with an option to purchase real property that  
17 includes a contingency, not to exceed one hundred eighty (180) days,  
18 for the purposes of securing required permits, lot changes, zoning  
19 changes, and any other land use approvals necessary to use and  
20 operate the real property.

21 SECTION 4. This act shall become effective November 1, 2025.  
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23 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY AND PUBLIC SAFETY, dated  
04/17/2025 - DO PASS.  
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