

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 HOUSE BILL 1124

By: Bashore of the House

5 and

6 **Hall** of the Senate

9 AS INTRODUCED

10 An Act relating to broadband; amending Section 1,
11 Chapter 319, O.S.L. 2022 (62 O.S. Supp. 2024, Section
12 255), which relates to the Statewide Recovery Fund;
 modifying make-up of fund; and providing an effective
 date.

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 1, Chapter 319, O.S.L.

17 2022 (62 O.S. Supp. 2024, Section 255), is amended to read as
18 follows:

19 Section 255. A. There is hereby created in the State Treasury
20 a special fund to be designated the "Statewide Recovery Fund". Said
21 fund shall be subject to legislative appropriation or transfer as
22 provided by law and shall consist of:

23 1. All such monies as the Legislature may direct to be
24 appropriated or transferred to said fund; and

1 2. All such monies received by the state after the effective
2 date of this act pursuant to the American Rescue Plan Act of 2021,
3 Public Law No. 117-2, ~~Section 604 "Coronavirus Capital Projects~~
4 ~~Fund"~~ and Section 9901 "Coronavirus State and Local Recovery Funds",
5 less and except the funds dedicated to the Nonentitlement Units of
6 Local Government as described in the American Rescue Plan Act of
7 2021.

8 B. Notwithstanding any provision of law to the contrary, all
9 interest and income derived from deposits to the Statewide Recovery
10 Fund shall be credited to the Statewide Recovery Fund.

11 SECTION 2. This act shall become effective November 1, 2025.

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13 COMMITTEE REPORT BY: COMMITTEE ON COMMERCE AND ECONOMIC DEVELOPMENT
OVERSIGHT, dated 03/04/2025 - DO PASS, As Coauthored.
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