

1 ENGROSSED SENATE
2 BILL NO. 209

3 By: Pederson of the Senate

4 and

5 Pae of the House

6 [economic development - Trade Office - duties and
7 responsibilities - location - promulgation of rules -
effective date -
8 emergency]

9
10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified

12 in the Oklahoma Statutes as Section 5008.10 of Title 74, unless
13 there is created a duplication in numbering, reads as follows:

14 A. There is hereby created the Taiwan Regional Trade Office.

15 B. The Office shall be an administrative component of the
16 Oklahoma Department of Commerce.

17 C. The Office shall:

18 1. Facilitate economic relationships between Oklahoma-based
19 businesses and business entities with principal business activity
20 which is based or occurs regionally to Taiwan that shall not include
21 any authoritarian or totalitarian government the sovereign powers of
22 which are exercised through a single person or group of persons who
23 are not elected by any form of legitimate popular voting;

1 2. Promote Oklahoma-based business and establish business-to-
2 business trading activity with business entities based regionally to
3 Taiwan;

4 3. Provide information about business trading opportunities
5 with business entities based regionally to Taiwan for Oklahoma-based
6 businesses;

7 4. Facilitate positive relationships between this state and its
8 political subdivisions with the relevant governments based
9 regionally to Taiwan that are consistent with United States foreign
10 policy and any applicable trade or travel restrictions;

11 5. Coordinate the activities of the Oklahoma Department of
12 Commerce with respect to business outreach specific to entities
13 based regionally to Taiwan;

14 6. Coordinate, organize, support, and fund travel from Oklahoma
15 to entities based regionally to Taiwan and return as part of an
16 ongoing mission to establish and maintain relationships between
17 Oklahoma and countries in the region with the objective of creating
18 trade opportunities for Oklahoma-based business enterprises;

19 7. Manage actions taking place at the federal level whose
20 primary objective promotes business-to-business transactions between
21 entities based regionally to Taiwan and the United States with
22 emphasis on promoting Oklahoma-based business activity;

1 8. Conduct training programs for Oklahoma-based business owners
2 to inform them of potential trading opportunities with entities
3 based regionally to Taiwan;

4 9. Produce promotional and educational materials for
5 distribution by business organizations, trade associations, or
6 similar entities consistent with the mission of the Office; and

7 10. Take such other actions or develop such programs consistent
8 with the mission of developing business-to-business opportunities
9 between entities based regionally to Taiwan and Oklahoma-based
10 business enterprises.

11 D. The Taiwan Regional Trade Office shall maintain a physical
12 office in Taipei, Taiwan.

13 E. 1. No later than January 1, 2029, the Oklahoma Department
14 of Commerce shall conduct a cost/benefit analysis to determine the
15 estimated net direct state benefits applicable for a three-year
16 period beginning with the first complete calendar quarter.

17 2. If the Oklahoma Department of Commerce determines that the
18 Office failed to meet the estimated net direct state benefit for
19 operations, the Department shall cease operation of the Office. As
20 used in this section, "estimated net direct state benefits" means
21 the estimated direct state benefits less the estimated direct state
22 costs.

23 F. The Oklahoma Department of Commerce shall promulgate any
24 rules necessary to implement the provisions of this section.

1 SECTION 2. This act shall become effective July 1, 2025.

2 SECTION 3. It being immediately necessary for the preservation
3 of the public peace, health or safety, an emergency is hereby
4 declared to exist, by reason whereof this act shall take effect and
5 be in full force from and after its passage and approval.

6 Passed the Senate the 13th day of March, 2025.

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8 Presiding Officer of the Senate

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10 Passed the House of Representatives the _____ day of _____,
11 2025.

12

13 Presiding Officer of the House
14 of Representatives