

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 ENGROSSED SENATE
5 BILL NO. 209

6 By: Pederson of the Senate

7 and

8

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10 Pae, **Lawson, Strom,** and
11 **Hilbert** of the House

12

13

14 [economic development - Trade Office - duties and
15 responsibilities - location - promulgation of rules -
16 effective date -
17 emergency]

18 **BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:**

19 SECTION 1. NEW LAW A new section of law to be codified

20 in the Oklahoma Statutes as Section 5008.10 of Title 74, unless
21 there is created a duplication in numbering, reads as follows:

22 A. There is hereby created the Taiwan Regional Trade Office.

23 B. The Office shall be an administrative component of the
24 Oklahoma Department of Commerce.

25 C. The Office shall:

26 1. Facilitate economic relationships between Oklahoma-based
27 businesses and business entities with principal business activity
28 which is based or occurs regionally to Taiwan that shall not include

1 any authoritarian or totalitarian government the sovereign powers of
2 which are exercised through a single person or group of persons who
3 are not elected by any form of legitimate popular voting;

4 2. Promote Oklahoma-based business and establish business-to-
5 business trading activity with business entities based regionally to
6 Taiwan;

7 3. Provide information about business trading opportunities
8 with business entities based regionally to Taiwan for Oklahoma-based
9 businesses;

10 4. Facilitate positive relationships between this state and its
11 political subdivisions with the relevant governments based
12 regionally to Taiwan that are consistent with United States foreign
13 policy and any applicable trade or travel restrictions;

14 5. Coordinate the activities of the Oklahoma Department of
15 Commerce with respect to business outreach specific to entities
16 based regionally to Taiwan;

17 6. Coordinate, organize, support, and fund travel from Oklahoma
18 to entities based regionally to Taiwan and return as part of an
19 ongoing mission to establish and maintain relationships between
20 Oklahoma and countries in the region with the objective of creating
21 trade opportunities for Oklahoma-based business enterprises;

22 7. Manage actions taking place at the federal level whose
23 primary objective promotes business-to-business transactions between

1 entities based regionally to Taiwan and the United States with
2 emphasis on promoting Oklahoma-based business activity;

3 8. Conduct training programs for Oklahoma-based business owners
4 to inform them of potential trading opportunities with entities
5 based regionally to Taiwan;

6 9. Produce promotional and educational materials for
7 distribution by business organizations, trade associations, or
8 similar entities consistent with the mission of the Office; and

9 10. Take such other actions or develop such programs consistent
10 with the mission of developing business-to-business opportunities
11 between entities based regionally to Taiwan and Oklahoma-based
12 business enterprises.

13 D. The Taiwan Regional Trade Office shall maintain a physical
14 office in Taipei, Taiwan.

15 E. 1. No later than January 1, 2029, the Oklahoma Department
16 of Commerce shall conduct a cost/benefit analysis to determine the
17 estimated net direct state benefits applicable for a three-year
18 period beginning with the first complete calendar quarter.

19 2. If the Oklahoma Department of Commerce determines that the
20 Office failed to meet the estimated net direct state benefit for
21 operations, the Department shall cease operation of the Office. As
22 used in this section, "estimated net direct state benefits" means
23 the estimated direct state benefits less the estimated direct state
24 costs.

1 F. The Oklahoma Department of Commerce shall promulgate any
2 rules necessary to implement the provisions of this section.

3 SECTION 2. This act shall become effective July 1, 2025.

4 SECTION 3. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
04/17/2025 - DO PASS, As Amended and Coauthored.