

1 ENGROSSED HOUSE  
2 BILL NO. 2773

3 By: Caldwell (Trey), Kane,  
4 Fugate, and Ranson of the  
5 House

6 and

7 Hall and Haste of the  
8 Senate

9  
10 An Act relating to the Oklahoma Capitol Improvement  
11 Authority; providing for allocation of funds from the  
12 Legacy Capital Financing Fund; authorizing  
13 utilization of certain amount for the purpose of  
14 benefitting the Oklahoma State University Veterinary  
15 Medicine Authority; requiring certain  
16 recapitalization payments over certain period;  
17 authorizing certain distributions; authorizing and  
18 limiting utilization of memoranda of understanding;  
19 and providing for codification.

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21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. NEW LAW A new section of law to be codified  
23 in the Oklahoma Statutes as Section 187A-2.1 of Title 73, unless  
24 there is created a duplication in numbering, reads as follows:

25 A. In addition to any other authorization provided by law, the  
26 Oklahoma Capitol Improvement Authority is authorized to utilize  
27 available funds from the Legacy Capital Financing Fund created by  
28 Section 187B of Title 73 of the Oklahoma Statutes, in the amount of  
29 Two Hundred Fifty Million Dollars (\$250,000,000.00) for the benefit  
30 of Oklahoma State University Veterinary Medicine Authority (OSUVMA)

1 to construct, refurbish, or expand animal teaching hospitals and  
2 related facilities.

3       B. LCF Recapitalization Payments shall be made related to the  
4 distribution of proceeds provided in subsection A of this section,  
5 in accordance with the provisions of the Legacy Capital Financing  
6 Act, provided that the twenty-year recapitalization period and  
7 associated recapitalization payments shall not begin until the state  
8 fiscal year beginning July 1, 2026.

9       C. The Authority may distribute funds authorized pursuant to  
10 subsection A of this section in one or more tranches.

11      D. The Authority may enter memoranda of understanding with  
12 agencies, departments, and subdivisions of the state as needed, to  
13 facilitate the provisions of this act, provided that such memoranda  
14 of understanding do not constitute a legal obligation of the State  
15 of Oklahoma or impede the administration of the provisions of the  
16 Legacy Capital Financing Act.

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Passed the House of Representatives the 20th day of May, 2025.

Presiding Officer of the House  
of Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2025.

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Presiding Officer of the Senate