

SENATE FLOOR VERSION

February 11, 2025

SENATE BILL NO. 663

By: Pugh

An Act relating to the Workforce Coordination Revolving Fund; amending Section 3, Chapter 22, 2nd Extraordinary Session, O.S.L. 2022, as amended by Section 1, Chapter 437, O.S.L. 2024 (62 O.S. Supp. 2024, Section 255.4), which relates to creation of fund; transferring powers of the fund to the Oklahoma Workforce Commission; removing reference to transfer of funds; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 3, Chapter 22, 2nd

Extraordinary Session, O.S.L. 2022, as amended by Section 1, Chapter 437, O.S.L. 2024 (62 O.S. Supp. 2024, Section 255.4), is amended to read as follows:

Section 255.4. A. There is hereby created in the State Treasury a revolving fund for the Oklahoma ~~Department of Commerce~~ Workforce Commission to be designated the "Workforce Coordination Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies directed for deposit by law.

1 B. Any funds remaining in the Workforce Coordination Revolving
2 Fund as of July 1, 2024, are hereby considered obligated by the
3 Oklahoma Legislature for the purpose of workforce development
4 initiatives.

5 SECTION 2. This act shall become effective July 1, 2025.

6 SECTION 3. It being immediately necessary for the preservation
7 of the public peace, health or safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

10 COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT, WORKFORCE
AND TOURISM

11 February 11, 2025 - DO PASS