

An Act

ENROLLED HOUSE
BILL NO. 2776

By: Caldwell (Trey) and Kane of
the House

and

Hall and Haste of the
Senate

An Act relating to the Oklahoma Capitol Improvement Authority; amending Section 1, Chapter 7, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section 187A-5), which relates to the utilization of Legacy Capital Financing Fund authorizations by the Office of Management and Enterprise Services; eliminating certain authorization; increasing amount of certain authorization.

SUBJECT: Oklahoma Capitol Improvement Authority

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 7, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section 187A-5), is amended to read as follows:

Section 187A-5. A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by ~~Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature Section 187B of this title~~, in the amounts of:

1. Seventy Million Dollars (\$70,000,000.00) for the benefit of the Office of Management and Enterprise Services to repair,

refurbish, and improve the real and personal property of the Jim Thorpe Office Building; and

2. ~~Nineteen Million Dollars (\$19,000,000.00) for the benefit of the Office of Management and Enterprise Services to repair, refurbish, and improve the real and personal property constituting the tunnels underlying the State Capitol Office Complex and associated fixtures and equipment; and~~

3. ~~Twenty-six Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$26,322,300.00) Forty-five Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$45,322,300.00)~~ for the benefit of the Office of Management and Enterprise Services to accept transfer of the Kelley Building and Kelley Annex owned by the Department of Human Services and renovate the facilities for lease to a public operator as a day care facility.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Passed the House of Representatives the 20th day of May, 2025.

Presiding Officer of the House
of Representatives

Passed the Senate the 22nd day of May, 2025.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock ____ M.
By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock ____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock ____ M.
By: _____