

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE BILL 726

By: Reinhardt

6 AS INTRODUCED

7 An Act relating to insurance; amending 36 O.S. 2021,  
8 Section 3629, which relates to forms of proof of  
loss; providing certain exception; and providing an  
effective date.

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 36 O.S. 2021, Section 3629, is  
12 amended to read as follows:

13 Section 3629. A. An insurer shall furnish, upon written  
14 request of any insured claiming to have a loss under an insurance  
15 contract issued by such insurer, forms of proof of loss for  
16 completion by such person, but such insurer shall not, by reason of  
17 the requirement so to furnish forms, have any responsibility for or  
18 with reference to the completion of such proof or the manner of any  
19 such completion or attempted completion.

20 B. It shall be the duty of the insurer, receiving a proof of  
21 loss, to submit a written offer of settlement or rejection of the  
22 claim to the insured within sixty (60) days of receipt of that proof  
23 of loss. Upon a judgment rendered to either party, costs and

1 attorney fees shall be allowable to the prevailing party. For  
2 purposes of this section, the prevailing party is the insurer in  
3 those cases where judgment does not exceed written offer of  
4 settlement. In all other judgments the insured shall be the  
5 prevailing party. If the insured is the prevailing party, the court  
6 in rendering judgment shall add interest on the verdict at the rate  
7 of fifteen percent (15%) per year from the date the loss was payable  
8 pursuant to the provisions of the contract to the date of the  
9 verdict. This provision shall not apply to uninsured motorists  
10 coverage or property insurance as defined in Section 704 of this  
11 title.

12 SECTION 2. This act shall become effective November 1, 2025.  
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