

1 ENGROSSED HOUSE
2 BILL NO. 1501

By: Chapman, Tedford, and
Provenzano of the House

3 and

4 Reinhardt of the Senate

5

6

7 An Act relating to insurance; providing limitations
8 on the amount of commissions payable to a public
insurance adjuster; providing for codification; and
providing an effective date.

9

10

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 6224 of Title 36, unless there
14 is created a duplication in numbering, reads as follows:

15 Under any method of compensation, the total commission payable
16 to a public insurance adjuster, including expenses, direct costs, or
17 any other costs accrued by the public insurance adjuster, shall not
18 exceed ten percent (10%) of the amount of the insurance settlement
19 when adjusting for entities subject to The Governmental Tort Claims
20 Act, Section 151 et seq. of Title 51 of the Oklahoma Statutes.

21 SECTION 2. This act shall become effective November 1, 2025.

Passed the House of Representatives the 24th day of March, 2025.

Presiding Officer of the House
of Representatives

Passed the Senate the _____ day of _____, 2025.

Presiding Officer of the Senate