

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 HOUSE BILL 1501

By: Chapman of the House

5 and

6 **Reinhardt** of the Senate

9 AS INTRODUCED

10 An Act relating to insurance; limiting certain
11 compensation; prohibiting public adjusters from
12 certain awards; providing for codification; and
13 providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 6224 of Title 36, unless there
17 is created a duplication in numbering, reads as follows:

18 Under any method of compensation, the total commission payable
19 to the public insurance adjuster, including expenses, direct costs,
20 or any other costs accrued by the public insurance adjuster, shall
21 not exceed ten percent (10%) of the amount of the insurance
22 settlement when adjusting for entities subject to The Governmental
23 Tort Claims Act, Section 151 et seq. of Title 51 of the Oklahoma
24 Statutes.

1 SECTION 2. This act shall become effective November 1, 2025.

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3 COMMITTEE REPORT BY: COMMITTEE ON COMMERCE AND ECONOMIC DEVELOPMENT
OVERSIGHT, dated 03/06/2025 - DO PASS, As Coauthored.

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