

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1501 By: Tedford

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6 AS INTRODUCED

7 An Act relating to insurance; limiting certain
8 compensation; prohibiting public adjusters from
certain awards; providing for codification; and
providing an effective date.

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10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 6224 of Title 36, unless there
13 is created a duplication in numbering, reads as follows:

14 Under any method of compensation, the total commission payable
15 to the public insurance adjuster, including expenses, direct costs,
16 or any other costs accrued by the public insurance adjuster, shall
17 not exceed ten percent (10%) of the amount of the insurance
18 settlement when adjusting for entities subject to The Governmental
19 Tort Claims Act, Section 151 et seq. of Title 51 of the Oklahoma
20 Statutes.

21 SECTION 2. This act shall become effective November 1, 2025.

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24 60-1-11437 MJ 01/03/25