

1 **SENATE FLOOR VERSION**

2 April 23, 2025

3 ENGROSSED HOUSE
4 BILL NO. 1124

By: Bashore of the House

5 and

6 Hall of the Senate

7

8 An Act relating to broadband; amending Section 1,
9 Chapter 319, O.S.L. 2022 (62 O.S. Supp. 2024, Section
10 255), which relates to the Statewide Recovery Fund;
11 modifying make-up of fund; and providing an effective
date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY Section 1, Chapter 319, O.S.L.

14 2022 (62 O.S. Supp. 2024, Section 255), is amended to read as

15 follows:

16 Section 255. A. There is hereby created in the State Treasury
17 a special fund to be designated the "Statewide Recovery Fund". Said
18 fund shall be subject to legislative appropriation or transfer as
19 provided by law and shall consist of:

20 1. All such monies as the Legislature may direct to be
21 appropriated or transferred to said fund; and

22 2. All such monies received by the state after the effective
23 date of this act pursuant to the American Rescue Plan Act of 2021,
24 Public Law No. 117-2, Section 604 "Coronavirus Capital Projects

1 Fund" and Section 9901 "Coronavirus State and Local Recovery Funds",
2 less and except the funds dedicated to the Nonentitlement Units of
3 Local Government as described in the American Rescue Plan Act of
4 2021.

5 B. Notwithstanding any provision of law to the contrary, all
6 interest and income derived from deposits to the Statewide Recovery
7 Fund shall be credited to the Statewide Recovery Fund.

8 SECTION 2. This act shall become effective November 1, 2025.

9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
April 23, 2025 - DO PASS