

1 ENGROSSED SENATE  
2 BILL NO. 1062

3 By: Rosino of the Senate

4 and

5 Moore of the House

6 An Act relating to broker compensation; amending 59  
7 O.S. 2021, Section 858-359, which relates to payment  
8 to broker; authorizing offer of compensation for  
certain services; providing certain exceptions; and  
providing an effective date.

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10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-359, is

12 amended to read as follows:

13 Section 858-359. A. The payment or promise of payment or  
14 compensation by a party to a broker does not determine what  
15 relationship, if any, has been established between the broker and a  
16 party to a transaction.

17 B. In the event a broker receives a fee or compensation from  
18 any party to the transaction based on a selling price or lease cost  
19 of a transaction, such receipt does not constitute a breach of duty  
20 or obligation to any party to the transaction.

21 C. A broker or real estate owner of record may compensate or  
offer compensation to any real estate professional licensed by the  
Oklahoma Real Estate Commission for providing brokerage services in

connection with the purchase, lease, sale, transfer, or exchange of  
real estate located in this state.

3       D. 1. Nothing in this section requires a broker to charge, or  
4 prohibits a broker from charging, a separate fee or other  
5 compensation for each duty or other brokerage services provided  
6 during a transaction.

7       2. Nothing in this section requires a broker or real estate  
8 owner of record to offer compensation to any real estate  
9 professional in this state.

10 SECTION 2. This act shall become effective November 1, 2025.

11 | Passed the Senate the 18th day of March, 2025.

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Presiding Officer of the Senate

15        Passed the House of Representatives the \_\_\_\_\_ day of \_\_\_\_\_,  
16        2025.

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Presiding Officer of the House  
of Representatives