

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE BILL 1062

By: Rosino

6 AS INTRODUCED

7 An Act relating to broker compensation; amending 59  
8 O.S. 2021, Section 858-359, which relates to payment  
9 to broker; authorizing offer of compensation for  
certain services; providing certain exceptions; and  
providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-359, is  
13 amended to read as follows:

14 Section 858-359. A. The payment or promise of payment or  
compensation by a party to a broker does not determine what  
relationship, if any, has been established between the broker and a  
party to a transaction.

15 B. In the event a broker receives a fee or compensation from  
any party to the transaction based on a selling price or lease cost  
of a transaction, such receipt does not constitute a breach of duty  
or obligation to any party to the transaction.

16 C. A broker or real estate owner of record may compensate or  
offer compensation to any real estate professional licensed by the

1       Oklahoma Real Estate Commission for providing brokerage services in  
2       connection with the purchase, lease, sale, transfer, or exchange of  
3       real estate located in this state.

4       D. 1. Nothing in this section requires a broker to charge, or  
5       prohibits a broker from charging, a separate fee or other  
6       compensation for each duty or other brokerage services provided  
7       during a transaction.

8       2. Nothing in this section requires a broker or real estate  
9       owner of record to offer compensation to any real estate  
10      professional in this state.

11      SECTION 2. This act shall become effective November 1, 2025.

13      60-1-79            CAD            1/16/2025 3:01:32 PM