

1 ENGROSSED HOUSE AMENDMENT

TO

2 ENGROSSED SENATE BILL NO. 434

By: Rader of the Senate

3 and

4 Tedford of the House

5
6 [retirement systems - maximum contributions -
7 effective date -

8 emergency]

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12 AMENDMENT NO. 1. Strike the stricken title, enacting clause, and
entire bill and insert:

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15 "An Act relating to county employees' retirement
16 systems; amending 19 O.S. 2021, Section 954, as
17 amended by Section 1, Chapter 25, O.S.L. 2022 (19
18 O.S. Supp. 2024, Section 954), which relates to
maximum contributions; increasing maximum amount of
total employer and employee contributions; deleting
certain retroactive contribution option for
employees; providing an effective date; and declaring
an emergency.

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21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1 SECTION 1. AMENDATORY 19 O.S. 2021, Section 954, as
2 amended by Section 1, Chapter 25, O.S.L. 2022 (19 O.S. Supp. 2024,
3 Section 954), is amended to read as follows:

4 Section 954. It shall be the mandatory duty of the board of
5 county commissioners of any county establishing a retirement fund
6 and system to appropriate annually, for the sole use of the
7 retirement fund within its general fund and subject to the approval
8 of the county excise board, a sum which shall be equal to or exceed
9 the contributions made to the retirement fund by the employees.
10 Such appropriation shall not exceed the sum of the current annual
11 salaries of all employees to be covered in the following
12 percentages:

13 July 1, 2007 - June 30, 2008 13 1/2%

14 July 1, 2008 - June 30, 2009 14 1/2%

15 July 1, 2009 - June 30, 2010 15 1/2%

16 July 1, 2010 - June 30, 2019 16 1/2%

17 July 1, 2019 - ~~June 30, 2020~~

18 ~~and each year thereafter June~~

19 30, 2025 18 1/2%

20 July 1, 2025 - June 30, 2026

21 and each year thereafter 22%

22 Beginning ~~July 1, 2019~~ July 1, 2025, the total employer and
23 employee contributions shall not exceed ~~eighteen and one-half~~
24 ~~percent (18.5%)~~ twenty-two percent (22%) of the monthly compensation

1 of each member. The governing body of the participating employers
2 listed in this section may vary the percentage contribution of the
3 employer and employee, provided the total percentage contributed by
4 the employer and employee equals the total percentage contribution
5 required by this section. Payment of such shall be paid to the fund
6 upon verified claims by the treasurer of the fund approved by the
7 board of trustees and attested by its clerk. ~~For any contribution~~
8 ~~made on or after July 1, 2021, to June 30, 2022, of less than~~
9 ~~eighteen and one-half percent (18.5%), an employer may retroactively~~
10 ~~make a one-time lump sum contribution of an amount equal to the~~
11 ~~difference between the actual total contribution that was made and~~
12 ~~the total contribution amount equal to eighteen and one-half percent~~
13 ~~(18.5%).~~

14 SECTION 2. This act shall become effective July 1, 2025.

15 SECTION 3. It being immediately necessary for the preservation
16 of the public peace, health or safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval."

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Passed the House of Representatives the 6th day of May, 2025.

Presiding Officer of the House of
Representatives

Passed the Senate the ____ day of _____, 2025.

Presiding Officer of the Senate

1 ENGROSSED SENATE
2 BILL NO. 434

3 By: Rader of the Senate

4 and

5 Tedford of the House

6 [retirement systems - maximum contributions -
7 effective date -

8 emergency]

9
10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 4. AMENDATORY 19 O.S. 2021, Section 954, as
12 amended by Section 1, Chapter 25, O.S.L. 2022 (19 O.S. Supp. 2024,
13 Section 954), is amended to read as follows:

14 Section 954. It shall be the mandatory duty of the board of
15 county commissioners of any county establishing a retirement fund
16 and system to appropriate annually, for the sole use of the
17 retirement fund within its general fund and subject to the approval
18 of the county excise board, a sum which shall be equal to or exceed
19 the contributions made to the retirement fund by the employees.

20 Such appropriation shall not exceed the sum of the current annual
21 salaries of all employees to be covered in the following
22 percentages:

23 July 1, 2007 - June 30, 2008 13 1/2%

24 July 1, 2008 - June 30, 2009 14 1/2%

1 July 1, 2009 - June 30, 2010 15 1/2%

2 July 1, 2010 - June 30, 2019 16 1/2%

3 July 1, 2019 - ~~June 30, 2020~~

4 ~~and each year thereafter June~~

5 30, 2025 18 1/2%

6 July 1, 2025 - June 30, 2026

7 and each year thereafter 22%

8 Beginning ~~July 1, 2019~~ July 1, 2025, the total employer and

9 employee contributions shall not exceed ~~eighteen and one-half~~

10 ~~percent (18.5%)~~ twenty-two percent (22%) of the monthly compensation

11 of each member. The governing body of the participating employers

12 listed in this section may vary the percentage contribution of the

13 employer and employee, provided the total percentage contributed by

14 the employer and employee equals the total percentage contribution

15 required by this section. Payment of such shall be paid to the fund

16 upon verified claims by the treasurer of the fund approved by the

17 board of trustees and attested by its clerk. ~~For any contribution~~

18 ~~made on or after July 1, 2021, to June 30, 2022, of less than~~

19 ~~eighteen and one-half percent (18.5%), an employer may retroactively~~

20 ~~make a one-time lump sum contribution of an amount equal to the~~

21 ~~difference between the actual total contribution that was made and~~

22 ~~the total contribution amount equal to eighteen and one-half percent~~

23 ~~(18.5%).~~

24 SECTION 5. This act shall become effective July 1, 2025.

1 SECTION 6. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

5 Passed the Senate the 26th day of March, 2025.

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Presiding Officer of the Senate

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9 Passed the House of Representatives the ____ day of _____,
10 2025.

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Presiding Officer of the House
13 of Representatives