

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT
Name
EQUALIFY INC
Number, street, and room or suite no. If a P.O. box, see instructions.
203 ATHANIA PKWY
City or town, state or province, country and ZIP or foreign postal code
Metairie, LA 70001

B Employer identification number
**** - ***3352**
C Date incorporated
08/03/2023
D Total assets (see instructions)
\$

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a 101,302.	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		1c 101,302.
	2 Cost of goods sold (attach Form 1125-A)		2
	3 Gross profit. Subtract line 2 from line 1c		3 101,302.
	4 Dividends and inclusions (Schedule C, line 23)		4
	5 Interest		5
	6 Gross rents		6
	7 Gross royalties		7
	8 Capital gain net income (attach Schedule D (Form 1120))		8
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9
Deductions (See instructions for limitations on deductions.)	10 Other income (see instructions - attach statement)		10
	11 Total income. Add lines 3 through 10.		11 101,302.
	12 Compensation of officers (see instructions - attach Form 1125-E)		12
	13 Salaries and wages (less employment credits)		13
	14 Repairs and maintenance		14
	15 Bad debts		15
	16 Rents		16
	17 Taxes and licenses		17
	18 Interest (see instructions)		18
	19 Charitable contributions		19
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20
	21 Depletion		21
	22 Advertising		22
	23 Pension, profit-sharing, etc., plans		23
	24 Employee benefit programs		24
	25 Energy efficient commercial buildings deduction (attach Form 7205)		25
	26 Other deductions (attach statement)		26 100,000.
	27 Total deductions. Add lines 12 through 26		27 100,000.
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28 1,302.
Tax, Refundable Credits, & Payments	29a Net operating loss deduction (see instructions)	29a	
	b Special deductions (Schedule C, line 24)	29b	
	c Add lines 29a and 29b		29c
	30 Taxable income. Subtract line 29c from line 28. See instructions.		30 1,302.
	31 Total tax (Schedule J, Part I, line 11)		31 273.
	32 Reserved for future use		32
	33 Total payments and credits (Schedule J, Part III, line 23)		33
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached. <input type="checkbox"/>		34
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35 273.
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36
	37 Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded		37

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only
Print/Type preparer's name **Piyush Mittal** Preparer's signature _____ Date _____ Check ☒ if self-employed PTIN **P****5888**
Firm's name **PIYUSH MITTAL, CPA** Firm's EIN **** - ***0923**
Firm's address **7068 VERONICA RD.** Phone no. **(610)931-1175**
UPPER DARBY, PA 19082

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities.		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs.		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations.		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958.		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid.			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities.			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Income tax. See instructions	1	273.
2	Base erosion minimum tax amount (attach Form 8991)	2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3	
4	Add lines 1, 2, and 3	4	273.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (see instructions - attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	273.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c)	9f	
g	Interest/tax due under section 453(l)	9g	
z	Other (see instructions - attach statement)	9z	
10	Total. Add lines 9a through 9z	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	273.

Part II - Payments and Refundable Credits

12	Reserved for future use	12	
13	Preceding year's overpayment credited to the current year	13	
14	Current year's estimated tax payments	14	
15	Current year's refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
z	Other (attach statement - see instructions)	20z	
21	Total credits. Add lines 20a through 20z	21	
22	Elective payment election amount from Form 3800	22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

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Form 1120 (2023)

Schedule K	Other Information (see instructions)
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1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____		Yes	No
2 See the instructions and enter the:			
a Business activity code no. 541519			
b Business activity SOFTWARE DEVELOPMENT			
c Product or service ACCESSIBILITY AND SUPPORT			
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?			X
If "Yes," enter name and EIN of the parent corporation _____			
4 At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)			X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)			X
5 At the end of the tax year, did the corporation:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions.			X
If "Yes," complete (i) through (iv) below.			
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions			X
If "Yes," complete (i) through (iv) below.			
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316			X
If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452.			
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.			
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?			X
For rules of attribution, see section 318. If "Yes," enter:			
(a) Percentage owned _____ and (b) Owner's country _____			
(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached 0			
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>			
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.			
9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____			
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) 1			
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions). . <input type="checkbox"/>			
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____			

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	X	
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year . \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions.		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		X
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		X
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$ _____		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		By Value
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28 Is the corporation a member of a controlled group?		X
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		X
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions	X	
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b Under the applicable foreign corporation rules?		X
c Under the covered surrogate foreign corporation rules?		X
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		X
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)-line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year.		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
			6	Other decreases (itemize): _____	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

EQUALIFY INC

_*3352

203 ATHANIA PKWY
Metairie, LA 70001

Final IRS Tangible Property Regulations Statements

SECTION 1.263(a)-1(f) DE MINIMIS SAFE HARBOR ELECTION. TAXPAYER IS
MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER SECTION
1.263(a)-1(f).

SECTION 1.263(a)-3(h) SAFE HARBOR ELECTION FOR SMALL TAXPAYERS.

Do Not File
Client Copy

Name(s) shown on return		Employer identifying number	
EQUALIFY INC		**-***3352	
1.	VENDORS	1	100,000.
2.		2	
3.		3	
4.		4	
5.		5	
6.		6	
7.		7	
8.		8	
9.		9	
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20.		20	
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23.		23	
24.		24	
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27.		27	
28.		28	
29.		29	
30.		30	
31.		31	
32.		32	
33.		33	
34.		34	
35.		35	
36.		36	
37.		37	
38.		38	
39.		39	
40.		40	
41.		41	
42.		42	
43.		43	
44.		44	
45.		45	
46.		46	
47.		47	
48.		48	
49.		49	
50.		50	
51.		51	
52.		52	
53.		53	
54.		54	
Total Other Deductions		100,000.	

Do Not File
Client Copy

Federal Electronic Filing Instructions

Tax Year 2023

You are responsible for confirming the status of the electronically filed return.

You can check the status of your client's returns by clicking the Refresh button in the Professional Reports.

You do not need to mail any paper signature forms to the IRS. The officer of the corporation and preparer are required to sign Form 8879-CORP and retain the completed form for three years from the return due date or IRS received date, whichever is later. Electronic storage is acceptable. The return has been successfully filed once an acceptance from the IRS is received.

Balance Due:

The amount you owe on your federal return is \$273. Make your payment using the Electronic Federal Tax Payment System (EFTPS).

Prior Year Comparison

EQUALIFY INC	2022	2023	Difference
<u>Income</u>			
Gross receipt or sales	\$0	\$101,302	\$101,302
Less returns and allowances	\$0	\$0	\$0
Cost of goods sold	\$0	\$0	\$0
Gross profit	\$0	\$101,302	\$101,302
Dividends and inclusions	\$0	\$0	\$0
Interest	\$0	\$0	\$0
Gross rents	\$0	\$0	\$0
Gross royalties	\$0	\$0	\$0
Capital gain net income	\$0	\$0	\$0
Net gain (loss) from From 4797, part II	\$0	\$0	\$0
Other income	\$0	\$0	\$0
Total income	\$0	\$101,302	\$101,302
<u>Deductions</u>			
Compensation of officer	\$0	\$0	\$0
Salaries and wages (less employment credits)	\$0	\$0	\$0
Repairs and maintenance	\$0	\$0	\$0
Bad debts	\$0	\$0	\$0
Rents	\$0	\$0	\$0
Taxes and licenses	\$0	\$0	\$0
Interest	\$0	\$0	\$0
Charitable contributions	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0
Depletion	\$0	\$0	\$0
Advertising	\$0	\$0	\$0
Pension, profit-sharing, etc. plans	\$0	\$0	\$0

Employee benefit programs	\$0	\$0	\$0
Energy efficient commercial buildings deduction	\$0	\$0	\$0
Other deductions	\$0	\$100,000	\$100,000
Total deductions	\$0	\$100,000	\$100,000
Net operating loss (NOL)	\$0	\$0	\$0
Special deductions	\$0	\$0	\$0
Taxable income	\$0	\$1,302	\$1,302
Total tax	\$0	\$273	\$273
<u>Payments</u>			
Prior year overpayment	\$0	\$0	\$0
Estimated tax payments	\$0	\$0	\$0
Less refund applied for on Form 4466	\$0	\$0	\$0
Extension payment	\$0	\$0	\$0
Withholding	\$0	\$0	\$0
Refundable credits	\$0	\$0	\$0
Total payments	\$0	\$0	\$0
Estimated tax penalty	\$0	\$0	\$0
Balance Due	\$0	\$273	\$273
Refund	\$0	\$0	\$0
<u>Schedule L Balances</u>			
Beginning assets	\$0	\$0	\$0
Beginning liabilities and equity	\$0	\$0	\$0
Ending assets	\$0	\$0	\$0
Ending liabilities and equity	\$0	\$0	\$0