

ERCAN KARAÇELİK 24/04/2020

# **Big Data Definitions**

"The basic idea behind the phrase 'Big Data' is that everything we do is increasingly leaving a digital trace (or data), which we can use and analyze to become smarter The driving forces in this brave new world are access to ever-increasing volumes of data and our ever-increasing technological capability to mine that data for commercial insights."

**Bernard Marr** 

"Big Data is high-volume, high-velocity and/or high-variety information assets that demand cost-effective, innovative forms of information processing that enable enhanced insight, decision making, and process automation."

Gartner

"Big Data refers to the dynamic, large and disparate volumes of data being created by people, tools and machines; it requires new, innovative and scalable technology to collect, host and analytically process the vast amount of data gathered in order to derive real-time business insights that relate to consumers, risk, profit, performance, productivity management and enhanced shareholder value."

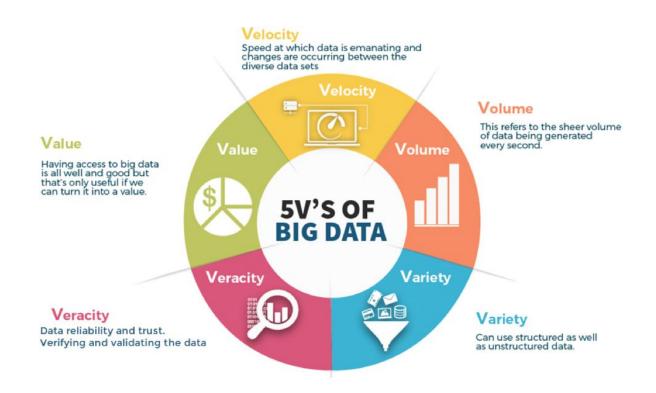
ΕY

"Big Data is a collection of data from traditional and digital sources inside and outside your company that represents a source for ongoing discovery and analysis."

Lisa Arthur

There is no one definition of Big Data.

#### WHAT ARE THE V's OF BIG DATA?



# The Impact of Big Data on Business and People









## THE SECRET BEHIND THE NETFLIX HIT, 'HOUSE OF CARDS'



#### WHY IS EVERYONE TALKING ABOUT BIG DATA?

- More data has been created
- By 2020, about 1.7 mb of new information will be created every second



### Where is all the data coming from?

# There are 3 major sources of Big Data:

- People generated data
- Machine generated data
- Businees generated data



#### **Structure of Big Data**

**Structured**  $\rightarrow$  RDBMS, spreadsheets

**Unstructured** → Unstructured data files often include text and multimedia content. e-mail messages, videos, photos, audio files, presentations, webpages and many other kinds of business documents.

**Semi- Structured** → XML, JSON file

#### **BIG DATA USE CASES**

- 1. OPTIMIZE FUNNEL CONVERSION
- 5. MARKET BASKET
  ANALYSIS AND PRICING
  OPTIMIZATION

2. BEHAVIORAL ANALYTICS

6. PREDICT SECURITY

3. CUSTOMER SEGMENTATION

7. FRAUD DETECTION

4. PREDICTIVE SUPPORT

8. INDUSTRY SPECIFIC

#### **Component and Ecosystem Of Big Data**

