Mini Project 2

Australian Energy Consumption Prediction

GOAL

- Predict annual Total Energy Consumption
- Predict annual Energy Consumption per industry

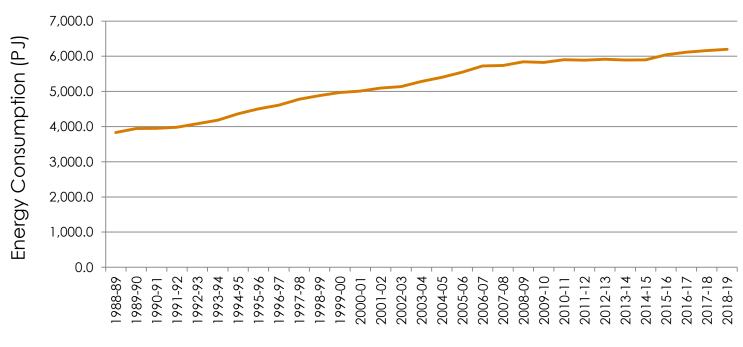
DATA

Australian Energy Statistics 2020 Population in largest city Rural population

Source: Department of Industry, Science, Energy and Resources
The World Bank

Energy Consumption Growth

Total Energy consumption



Machine Learning Models

- Linear Regression
- Ridge Regression
- o SVM

Features for prediction

Population:

- Total Population
- Population in largest cities
- Rural population

Economy:

GDP

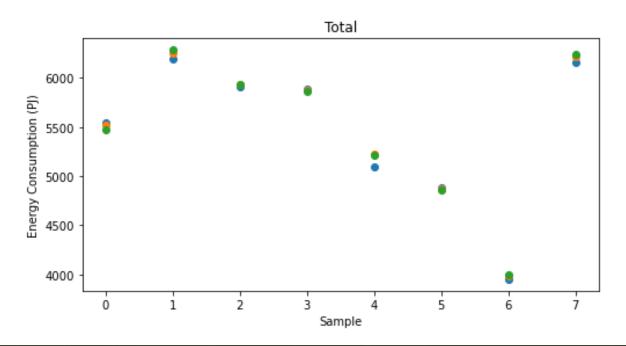
Targets

- Total Annual Energy Consumption
- Annual Energy Consumption in
 - Manufacturing
 - Electricity Generation
 - Transport

Total Annual Energy Consumption

Model	Average R ² Score
Linear Regression	96.76%
Ridge Regression	96.88%
SVM	-3.30%

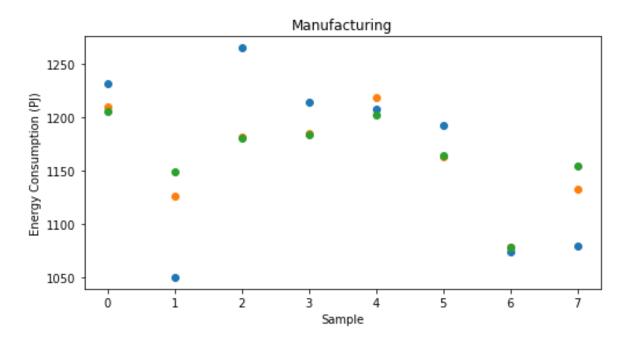




Manufacturing

Model	Average R ² Score
Linear Regression	30.65%
Ridge Regression	27.83%
SVM	-10.38%

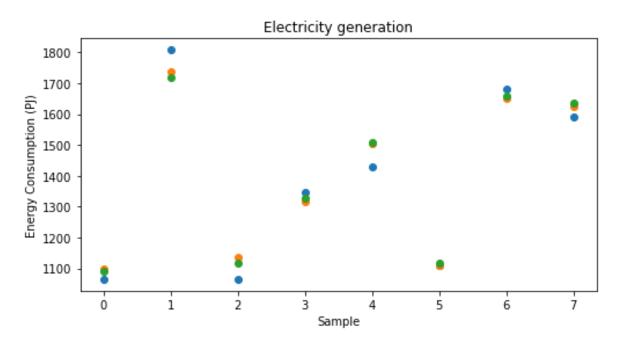




Electricity Generation

Model	Average R ² Score
Linear Regression	88.71%
Ridge Regression	88.87%
SVM	8.66%

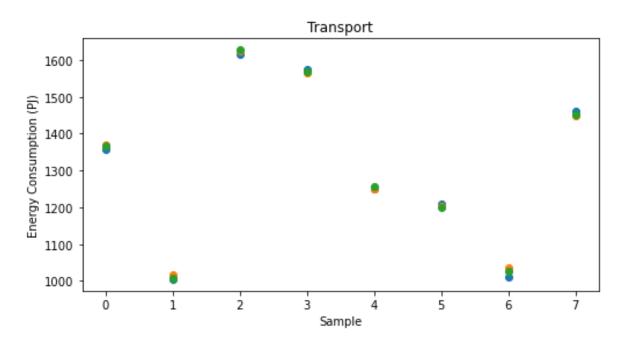




Transport

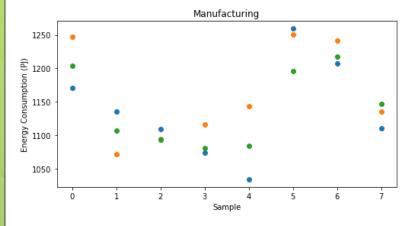
Model	Average R ² Score
Linear Regression	98.82%
Ridge Regression	98.92%
SVM	34.19%



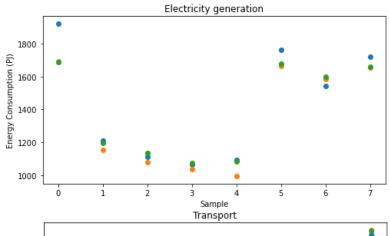


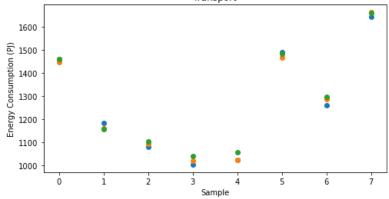
All At Once

Model	Average R ² Score
Linear Regression	78.84%
Ridge Regression	80.42%
SVM	52.77%









Conclusions

- Both Linear and Ridge Regression performed well in predicting total annual energy consumption
- Population and GDP are good indicators to predict the energy consumption of industries like Transport and Electricity Generation, but not Manufacturing.

Q & A

THE END