Registered Disability Savings Plan

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Who can open a plan and apply

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## Who is the plan for / The plan beneficiary gets the money

The beneficiary is the person who will receive the money in the future. The beneficiary must:

* be under 60 years of age (if you are 59, you must apply before the end of the calendar year in which you turned 59)
* be a Canadian resident
* be eligible for the [Disability Tax Credit](http://www.cra-arc.gc.ca/tx/ndvdls/sgmnts/dsblts/dtc/menu-eng.html), and
* have a [Social Insurance Number (SIN)](http://www.servicecanada.gc.ca/eng/sc/sin/index.shtml)

There can only be one beneficiary per RDSP and only one RDSP per beneficiary.

## Who opens and manages the plan / The holder opens and manages the plan

The holder of the RDSP is the person or organization that opens and manages the RDSP.

* For beneficiaries under the age of majority, the holder can be a legal parent, legal representative or public department

**Note**: To open an RDSP, both the beneficiary and the holder of the plan will need to provide their SIN. Find out how to get a [SIN](http://www.servicecanada.gc.ca/eng/sc/sin/index.shtml).

* For beneficiaries over the age of majority, the holder is generally the beneficiary. In certain circumstances, a guardian, legal representative or public department may be eligible to become the holder

**Note**: Until the end of 2023, if an adult beneficiary cannot open an RDSP due to concerns about his/her ability to enter into a contract and he/she does not have a legal representative, certain family members can become the plan holder and open an RDSP on his or her behalf. A qualifying family member could be a beneficiary's spouse, common-law partner or parent. If this applies to your family, contact a participating financial organization. For more information, visit [Opening an RDSP](http://www.cra-arc.gc.ca/tx/ndvdls/tpcs/rdsp-reei/pln-eng.html) or call 1-800-959-8281 (TTY users call 1-800-665-0354).

**Note**: The age of majority varies across provinces and territories.

## How to qualify for the grant and bond

Once you have an RDSP, you can apply for a grant and bond if you:

* are 49 years old or under (if you are 49, you must apply before the end of the year)
* are a Canadian resident
* have a [Social Insurance Number](http://www.servicecanada.gc.ca/eng/sc/sin/index.shtml); and
* are eligible for the [Disability Tax Credit](http://www.cra-arc.gc.ca/tx/ndvdls/sgmnts/dsblts/dtc/menu-eng.html)

#### The amount of grant or bond you receive depends on your family income.

[Next : How much you could get](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-howmuch.html)