Registered Disability Savings Plan

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How much you could get

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## Your income and contributions determine how much you get

Grant and bond amounts are based on income categories and change each year based on the rate of inflation. A [list of the current qualifying income levels](http://www.cra-arc.gc.ca/tx/ndvdls/tpcs/rdsp-reei/cdsg-eng.html) is available on the Canada Revenue Agency website.

Calculation of the beneficiary's family income depends on the beneficiary's age.

### Age 18 and under

From birth to December 31 of the year the beneficiary turns 18, the beneficiary's family income is based on the income information used to determine the [Canada Child Benefit (CCB)](http://www.cra-arc.gc.ca/bnfts/cctb/menu-eng.html) for that beneficiary. To determine the amount of the Grant and the Bond to be paid in that year, income information from the January Eligible Individual is used.

The January Eligible Individual is either:

* the person (usually a parent) who is eligible for the CCTB payments in the month of January (or the first payment in the year of the request), or
* the department, agency or institution that receives the allowance payable under the [*Children's Special Allowance Act*](http://laws-lois.justice.gc.ca/eng/acts/C-28.5/)

To provide this income information, the individual who is receiving the CCB in January of the specified year (January Eligible Individual) must complete Annex B of the application form for the Grant and the Bond and give his or her Social Insurance Number (SIN) (see [Forms](https://catalogue.servicecanada.gc.ca/content/EForms/en/Detail.html?Form=EMP5490)).

If the beneficiary is under the care of a department, agency, or institution for at least 1 month in the year, the department, agency, or institution that receives the allowance payable under the Children's Special Allowances Act (January Eligible Individual) must complete Annex B of the application form for the Grant and the Bond, and provide the business number (see [Forms](https://catalogue.servicecanada.gc.ca/content/EForms/en/Detail.html?Form=EMP5490)).

### Age 19 until RDSP closure

Beginning the year the beneficiary turns 19 until the RDSP is closed, the beneficiary's family income is based on his or her income plus his or her spouse's income.

To qualify for the Bond and to earn a matching grant of $3 or $2 for every $1 contributed, the beneficiary must file income tax returns for the past 2 years and all future taxation years when he or she has an RDSP.

### How much could you get from the grant

To qualify for the 200 percent and 300 percent matching grant:

* beneficiaries over 18 years of age must have filed income tax returns for the past two years and must do so for all future taxation years
* the parents or guardians of beneficiaries under the age of 18 must have filed income tax returns for the past two years, and must do so for all future taxation years and apply for the **Canada Child Benefit**

If your family income is **less than or equal to $91,831**:

* For the first $500 you contribute each year to the RDSP, the Government will deposit $3 for every $1 you contribute, up to $1,500 a year
* For the next $1,000 you contribute each year to the RDSP, the Government will deposit $2 for every $1 you contribute, up to an additional $2,000 a year

If your family income is **greater than $91,831**:

* For the first $1,000 you contribute each year to the RDSP, the Government will deposit $1 for every $1 you contribute, up to $1,000 a year.

#### Grant amount calculation example

Mary has a family income of $37,000. She makes two contributions to her RDSP as follows:

* $500 in March and
* $400 in August, for a total of $900 in contributions

The Government matches the first $500 contribution (from March) at 300 percent, so she receives $1,500 ($500 x 300%), deposited to her RDSP.

Then, the Government matches the second contribution, of $400 (from August) at 200 percent, so she receives $800 ($400 x 200%), deposited to her RDSP.

Therefore, the total amount of matching grants Mary receives is $2,300 ($1,500 + $800).

### How much could you get from the bond

To determine a bond amount:

* beneficiaries **over 18 years of age** must have filed personal income tax returns for the calendar years they were 17 and 18 years and must do so for all future taxation years
* the parents or guardians of beneficiaries **under 18 years of age** must have filed their taxes and must have applied for the Canada Child Benefit for the past two years and must do so for all future taxation years

If the beneficiary's family income is less than or equal to $30,000:

* The Government deposits $1,000 each year to the RDSP

If the beneficiary's family income is between $30,000 and $45,916:

* The Government deposits a portion of the $1,000 to an RDSP each year. As the income increases, the Bond amount paid into the RDSP decreases

#### Bond amount calculation example

Mark opened an RDSP for himself and has a family income of $19,000 (see [beneficiary's family income](https://www.canada.ca/en/employment-social-development/programs/disability/savings/rdsp.html#family)). As his income was below $30,000, the Government deposits $1,000 to his RDSP.

## You could carry forward unused grant and bond amounts

If you opened an RDSP in 2008 or later, and contributed less than the maximum amount, you can receive those Grant and Bond entitlements in future years. You can use these amounts for current RDSPs, or RDSPs opened in January 2011 or later.

To receive unused Grant and Bond entitlements, you must have qualified to receive the Grant and the Bond in previous years. You can apply until December 31 of the year you turn 49.

The amount of Grant and Bond you qualify for depends on [family income](https://www.canada.ca/en/employment-social-development/programs/disability/savings/rdsp.html#family) in those years. The Grant amount received also depends on how much you contributed to your RDSP. The matching rate will be the same as in the year the Grant entitlement was earned. Matching rates will be paid on RDSP contributions using entitlements at the highest rate first.

Grants and Bonds will be paid on unused entitlements, up to an annual maximum of:

* $10,500 for grants and
* $11,000 for bonds

The maximum amount of Grant paid over the beneficiary's lifetime is $70,000.

The maximum amount of Bond paid over the beneficiary's lifetime is $20,000.

## Move retirement savings to an RDSP

Parents or grandparents of a financially dependent child or grandchild with a disability can arrange for some or all of their retirement savings to be transferred (tax-free) to their Registered Disability Savings Plan (RDSP) when they pass away.

To be eligible for this measure, retirement savings must be in one of the following:

* Registered Retirement Savings Plan (RRSP)
* Registered Retirement Savings Plan (RRIF), or
* Registered Pension Plan (RPP)

The maximum transfer amount is $200,000; this amount will be reduced by all contributions and rollover transfers that have previously been made to any RDSP.

The amount of money transferred into an RDSP will form part of the $200,000 lifetime contribution limit. For example, if there is already $50,000 in private contributions in an RDSP, the amount rolled over from an RRSP, RRIF and RPP cannot exceed $150,000.

The Government will not pay a matching [grant](https://www.canada.ca/en/employment-social-development/programs/disability/savings/grants-bonds.html) on the money transferred.

For more information on transferring retirement or education savings to an RDSP, see [RDSP limits and transfers](http://www.cra-arc.gc.ca/tx/ndvdls/tpcs/rdsp-reei/lmts-eng.html) or call 1-800-959-8281 (TTY users call 1-800-665-0354).

## See how your savings could grow with the calculator

The [RDSP Savings Calculator](http://www.esdc.gc.ca/cgi-bin/RdspCalculator-CalculatriceReei/calc.aspx?lang=en) can help you anticipate how your RDSP could grow over time. You can calculate the estimated amount of Grant and Bond you could receive, based on your annual family income and contributions, as well as the amount of interest collected.

[Next : Open a plan and apply](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-openapply.html)