Registered Disability Savings Plan

[How the plan, grant, and bond work](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-aboutplan.html)

[Who can open a plan and apply](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-whocanapply.html)

[How much you could get](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-howmuch.html)

[Open a plan and apply](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-openapply.html)

[Withdraw money](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-withdraw.html)

[Transfer or close a plan](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-transferclose.html)

[Publications and issuer resources](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-resources.html)

Withdraw money from your plan

The [Registered Disability Savings Plan (RDSP)](https://www.canada.ca/en/employment-social-development/programs/disability/savings.html) is a long-term savings plan. Providing [Grants and Bonds](https://www.canada.ca/en/employment-social-development/programs/disability/savings/grants-bonds.html) is intended to encourage savings and should remain in an RDSP for at least 10 years.

Whenever money is withdrawn from an RDSP, part or all of the Grants and the Bonds that have been in the RDSP for fewer than 10 years must be repaid to the Government of Canada. You must repay $3 for every $1 that is taken out of your RDSP, up to the total amount of Grants and Bonds paid into your RDSP in the last 10 years. Repayments to the Government will be applied starting with the oldest Grants and Bonds paid into the Plan first, and then towards the newest.

For information on withdrawing money from an RDSP, see [What types of payments are made from an RDSP?](http://www.cra-arc.gc.ca/tx/ndvdls/tpcs/rdsp-reei/pmnts/typsmd-eng.html) or call 1-800-959-8281 (TTY users call 1-800-665-0354).

## If your life expectancy is five years or less

The Government of Canada offers flexibility to people with shortened life expectancies (a life expectancy of 5 years or less) when making withdrawals from their RDSPs.

Beneficiaries with a life expectancy of 5 years or less are able to withdraw up to $10,000 per year in taxable savings, subject to certain conditions. This amount includes Grants, Bonds and earnings. In addition, beneficiaries can withdraw a pro-rated amount of their Plan contributions.

Repayment of any remaining Grants and Bonds paid into the Plan within the preceding 10 years is not required until the death of the beneficiary.

To take advantage of this option, the Plan holder(s) must submit a request to the financial organization, along with a medical attestation.

For more information on this option, contact your [financial institution](https://www.canada.ca/en/employment-social-development/programs/disability/savings/rdsp.html#financial) or visit the [Canada Revenue Agency](https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/registered-disability-savings-plan-rdsp/specified-disability-savings-plan-sdsp.html).

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| [Next : Transfer for close a plan](http://test.canada.ca/service-canada/CDSP/CDSP-subway-proto-transferclose.html) |