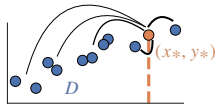
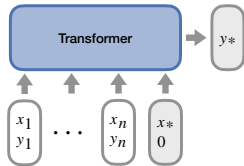


## Implicit model

$$p_{\theta}(y_* | x_*, D)$$



✓ Expressivity ✗

✗ Inductive bias for latent variable inference ✓

✓ ICL performance ✓

✗ Interpretability ✓

## Explicit model

$$z = f_{\theta}(D)$$

