
Market Notice #13-M12: Eris Standards Modified Listing Schedule

TO: Eris Exchange Market Participants

FROM: Eris Exchange Control Center

NOTICE: #13-M12

DATE: December 6, 2013

SUBJECT: Eris Standards Swap Futures Modified Listing Schedule

This Market Notice serves to notify Participants of Eris Exchange that the Exchange has set forth the below new listing schedule for the Eris Standards Swap Futures instruments.

Overview

Due to customer demand, Eris Exchange will begin listing a set of Eris Standards for electronic and block trading two months in advance of when market makers will commence streaming quotes electronically in the Eris SwapBook electronic trading platform. Upon listing, the new set of Eris Standards may be traded in the central limit order book by initiating an all-to-all RFQ in Eris SwapBook.

Current Process

Eris Exchange lists a new set of Eris Standards for trading on the first business day of the calendar month **three** months ahead of the contract Effective Date, and market makers commence streaming quotes in the newly listed Eris Standards on the same day.

- EX: On 12/2/2013, Eris Exchange listed the March 2014 Eris Standards for the first time, and market makers commenced streaming quotes.

New Eris Standards Listing Procedure

Effective January 2, 2014, Eris Exchange will list new Eris Standards for trading on the first business day of the calendar month **five** months ahead of the contract Effective Date. Market makers will commence streaming quotes for the new Eris Standards on the first business day of the calendar month three months ahead of the contract Effective Date.

- EX: On 1/2/2014, Eris Exchange will list the June 2014 Eris Standards, which will be available for trading in the central limit order book quoting and via block trading. Market makers will commence streaming quotes for the June 2014 Eris Standards 3/3/2014.

Eris Standards Listing Schedule as of January 2, 2014

| Eris Standards-Effective Date | Instruments Available for Eris SwapBook and Eris BlockBox Trading | 1st Eris SwapBook Market Maker Streaming Date |
|-------------------------------|---|---|
| 3/19/2014 | 12/2/2013 | 12/2/2013 |
| 6/18/2014 | 1/2/2014 | 3/3/2014 |
| 9/17/2014 | 4/1/2014 | 6/2/2014 |
| 12/17/2014 | 7/1/2014 | 9/2/2014 |
| 3/18/2015 | 10/1/2014 | 12/1/2014 |
| 6/17/2015 | 1/2/2015 | 3/2/2015 |
| 9/16/2015 | 4/1/2015 | 6/1/2015 |
| 12/16/2015 | 7/1/2015 | 9/1/2015 |

The contract structure for the Eris Standards will not change. They will remain IMM-dated quarterly instruments with pre-determined coupons, effective dates, first fixing dates, and maturity dates.

Impact to Trading Firms

No action necessary for firms already connected to trade Eris Standards.

Impact to Clearing Firms

No action necessary for firms already connected to trade Eris Standards. Clearing Firms should reach out to Eris Exchange to initiate the setup for any firms not currently connected to trade Eris Standards.

For any questions please contact the Eris Control Center, ErisControlCenter@erisfutures.com, 888-587-2699, Option 1.