
Exchange Advisory

TO: Eris Exchange Market Participants

FROM: Eris Exchange Control Center and Market Regulation Department

ADVISORY: #13-02

DATE: March 25, 2013

SUBJECT: Notification of Eris Exchange Rule Self-Certification: Amendment to Rule 532.

Background

This Exchange Advisory serves to notify Participants of Eris Exchange, LLC (“Eris Exchange” or “Exchange”) that:

- I. The Exchange is amending Rule 532(b) to modify the Commodity Codes that must be reported when a discrete Commodity Code trigger reportable status.
- II. The Exchange has filed a notification with the Commodity Futures Trading Commission to amend Exchange Rule 902. **These amendments will be effective on April 9, 2013.**

The purpose of the Rule 532(b) amendment is to resolve operational issues whereby the current Rule 532(b) creates certain back office processing inefficiencies for Clearing Firms of the Exchange. As such, the Rule 532(b) amendment is operational in nature. In addition, the Rule 532(b) amendment will make Rule 532(b) consistent with current industry practice.

The amended Rule 532(b) is attached in redline format (Attachment A), as well as in final form (Attachment B).

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ATTACHMENT A

RULE 532. Reports of Large Positions (excerpt)

- (b) Positions at or above the reportable level in a discrete Commodity Code trigger reportable status. For a person in reportable status in a discrete Commodity Code, all positions, regardless of size, in ~~all Commodity Codes~~ the same discrete Commodity Code must be reported.

For the avoidance of doubt, if the discrete Commodity Code that triggers the reportable status is a Contract with a A9102 Commodity Code, then all other positions in Contracts with a A9102 Commodity Code would be required to be reported under this Rule 532(b). Any other discrete Commodity Codes (i.e., A0004, A0006, other Annnn Commodity Codes, Bnnnn Commodity Codes, Cnnnn Commodity Codes, or Dnnnn Commodity Codes) would not be required to be reported (provided that such A0004, A0006, other Annnn Commodity Codes, Bnnnn, Commodity Codes, Cnnnn Commodity Codes, or Dnnnn Commodity Codes have not independently triggered reportable status).

ATTACHMENT B

RULE 532. Reports of Large Positions (excerpt)

- (b) Positions at or above the reportable level in a discrete Commodity Code trigger reportable status. For a person in reportable status in a discrete Commodity Code, all positions, regardless of size, in the same discrete Commodity Code must be reported.

For the avoidance of doubt, if the discrete Commodity Code that triggers the reportable status is a Contract with a A9102 Commodity Code, then all other positions in Contracts with a A9102 Commodity Code would be required to be reported under this Rule 532(b). Any other discrete Commodity Codes (*i.e.*, A0004, A0006, other *Annnn* Commodity Codes, *Bnnnn* Commodity Codes, *Cnnnn* Commodity Codes, or *Dnnnn* Commodity Codes) would not be required to be reported (provided that such A0004, A0006, other *Annnn* Commodity Codes, *Bnnnn*, Commodity Codes, *Cnnnn* Commodity Codes, or *Dnnnn* Commodity Codes have not independently triggered reportable status).