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REALTOR®

09/13/23

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LEAD-BASED PAINT DISCLOSURE FOR RESIDENTIAL SALES ADDENDUM



DISCLOSURE OF INFORMATION ON LEAD-BASED PAINT AND LEAD-BASED PAINT HAZARDS

Agreen	nent between BUYER and SELLER (the "Agreement"). This Addendum is referenced in the Agreement and pertains to the
	ng Property:
Every proper poison behavi in residinspec	Lead Warning Statement purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such ty may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead ing in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, oral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest dential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or tions in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for le lead-based paint hazards is recommended prior to purchase.
	s Disclosure (initial) (a) Presence of lead-based paint and/or lead-based paint hazards (check one below):
09/13/23 11:25 Al EDTdotld p verifie 09/13/2	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).
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12:43 PM EDTdotloo	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
	 (b) Records and reports available to the seller (check one below): Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below).
:25 AM EDTd	reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
4	Seller has no
	Cs Acknowledgment (initial) (c) Buyer has received copies of all information listed above. (d) Buyer has received the pamphlet Protect Your Family from Lead in Your Home. (e) Buyer has (check one below): Received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
Licens	see's Acknowledgment (initial)
(f)	10:18 AM EDT _{dottoop verified} Licensee has informed the Seller of the Seller's

obligations under 42 U.S.C. 4852(d) and is aware of

his/her responsibility to ensure compliance.

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Any person or persons who knowingly violate the prosubject to civil and criminal pensature verification: dtlp.us/9YFW-ycgl-OMJS PURCH/ COPYRIGHTED BY AND S	ovisions of the Residential Lead-Based Paint Hazard Reduction Act of 1992 manalties and potential triple damages in a private civil lawsuit. ASE AND SALE AGREEMENT SUGGESTED FOR USE BY THE MEMBERS OF
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12 (b) The Property is located in _____ County, Florida. Property Tax ID No: _____

13 (c) Legal description of the Real Property (if lengthy, see attached legal description):

guardian's deed as appro taxes, existing zoning, rec not adversely affect mark capacity to convey the Pr <u>Under Florida law, finance</u> sign the mortgage(s). Un	conveyed by statutory general priate to the status of SELLEF orded restrictive covenants goverable title. SELLER hereby coperty, and that no other persecting of the BUYER's principal ander Florida law, the sale of spouse's name is not on SEL	R (unless otherwise required verning the Property, and east represents that SELLER has on or entity has an owners! I residence requires BUYE! a principal residence requ	herein), subject to sements of record was the legal authori hip interest in the P R and BUYER's sp	current 17 which do 18 ity and 19 roperty. 20 ouse 21 to
23 1. PURCHASE PRICE t	o be paid by BUYER is payable	e as follows:		
24 (A) Diades descritic aci		dava affan O	05 data af	3 3,500
acceptance of this Agreem	d herewith, or is due within ent, which will remain a binder sbursed according to the provis	until	23 date of	
27 Agreement.				
	posit due on or before		29	
days afte	r date of acceptance of this Agr	eement	,	044.000
excluding FHA MIP, funding	and mortgage to be executed by glees or financed closing costs			244,000 amount
32 Financing type must b	e marked in paragraph 2			57,500
	ng (not including BUYER's clos		34 iter	
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-	neck drawn on a United States I \$37 Bind	_		
• •	ARK TITLE	der deposit(s) to be field by.		
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deposit(s) held by an a paragraph 12(A) hereof a 44 2. FINANCING INFORM 45 cash; or	IATION: BUYER intends to fina ontingency, in which case lines	pency, Broker's resolution	remedies referer	nced 43 in
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49 Loan Approval (mark o	•			
	closing of the sale of other real			
	the closing of the sale of other al is not conditioned upon the c			
	ly agreed that notwithstanding complete the purchase of the			

forfeiture of earnest money deposits or otherwise unless the PURCHASER has 57 been given in accordance with HUD/FHA or VA requirements a written statement by the Federal 58 Housing Commissioner, Department of Veteran Affairs, or a Direct Endorsement Lender setting forth 59 the appraised value of the Property of not less than \$

20-85 56-3S-27E FAIRMONT S/D PT TIGER HOLE LOT 22 BLK 3

_____. The PURCHASER shall 60 have the privilege and option of proceeding with consummation of this contract without regard to the 61 amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum 62 mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the 63 value or the condition of the Property. The PURCHASER should satisfy himself/herself that the price 64 and condition of the Property are acceptable."

- 65 If Purchase Price changes, the dollar amount referenced in line 59 should be changed to 66 reflect the new Purchase Price.
- 67 (B) **VA**: It is expressly agreed that, notwithstanding any other provisions of this Agreement, the 68 BUYER shall not incur penalty by forfeiture of earnest money or otherwise be obligated to complete 69 the purchase of the Property described herein if this Agreement purchase price or cost exceeds the 70 reasonable value of the Property established by the Department of Veterans Affairs. The BUYER 71 shall, however, have the privilege and option of proceeding with the consummation of this Agreement 72 without regard to the amount of reasonable value established by the Department of Veterans Affairs.



- 73 (C) **CONVENTIONAL OR USDA**: If BUYER's financing is conventional or USDA, it is expressly 74 agreed that, notwithstanding any other provision of this Agreement, BUYER shall not incur penalty by 75 forfeiture of deposit(s) or otherwise be obligated to complete the purchase of the Property described 76 herein if the Purchase Price exceeds the appraised value of the Property as established by BUYER's
- 77 lender's appraiser. BUYER shall, however, have the option of proceeding with the consummation of 78 this Agreement without regard to the amount of said appraised value. This contingency shall expire 79 upon the expiration of the Loan Approval Period.
- 80 (D) **SELLER FINANCING OR MORTGAGE ASSUMPTION.** If marked, see applicable Addendum 81 attached hereto and made a part hereof.
 - 82 **APPLICATION:** Within _____ days (5 days if left blank) after date of acceptance of this Agreement, BUYER 5

83 will complete the application process for mortgage loan(s). BUYER will timely furnish any and all credit, 84 employment, financial, and other information required by lender sufficient to generate a Loan Estimate, require 85 that the appraisal or other lender-required valuations be ordered and obtained without delay, pay all fees 86 required by BUYER's lender, and make a continuing and diligent effort to obtain loan approval. Otherwise, 87 **BUYER is in default.** BUYER shall disclose, and hereby authorizes BUYER's lender to disclose, information 88 regarding the status, progress and conditions of loan application and loan approval including, without 89 limitation, the status of BUYER'S lender's appraisal and if the appraised value is less than the Purchase Price, 90 and any lender-required repairs/replacements/treatments, to SELLER, SELLER's attorney, Broker(s) to this 91 transaction, and the closing attorney/settlement agent. BUYER and SELLER hereby further authorize 92 BUYER's lender and the closing attorney/settlement agent to provide a copy of the combined settlement 93 statement and the BUYER and SELLER Closing Disclosures to Broker(s) to this transaction when provided to 94 BUYER and SELLER, both before and at closing (consummation). Seller shall, upon reasonable notice, 95 provide access to the Property for appraisals and, if not, the Loan Approval Period will be extended by the time 96 access was denied.

97 **LOAN APPROVAL PERIOD:** If the mortgage loan is not approved within _____ days (30 days if left blank) 98 after date of acceptance of this Agreement, including BUYER's and BUYER's lender's receipt of an appraisal, 99 without contingencies other than lender-required repairs/replacements/treatments, marketable title and survey 100 map, hereinafter called the **Loan Approval Period, BUYER may terminate this Agreement by written** 101 **notice to the Seller within the Loan Approval Period, or be deemed to have waived the financing** 102 **contingency period.** If BUYER has so terminated, upon written request of the SELLER, BUYER shall provide 103 to SELLER written evidence from BUYER's lender of BUYER's failure to secure loan approval due to no fault 104 of the BUYER. If BUYER does not terminate this Agreement prior to the end of the Loan Approval Period, 105 neither BUYER nor SELLER shall have a right to terminate this Agreement under this paragraph, the binder 106 deposit shall not be refundable because of BUYER's failure to obtain financing, and this Agreement shall 107 continue through the date of closing. If Buyer has not terminated this Agreement within the Loan Approval

PASA Page 2 of 12 06/23rev

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108 Period due to failure to obtain Loan Approval, and should the appraisal/valuation contemplated under this 109 paragraph 2 fail to equal or exceed the Purchase Price, and should Buyer not terminate this Agreement within 110 the Loan Approval Period due to the appraised value failing to equal or exceed the Purchase Price, Buyer shall 111 be deemed to have elected to proceed with consummation of this Agreement without regard to the amount of 112 the appraised valuation.

114 closing, except for normal wear and tear and any agreed upon repairs/replacements/treatments. If BUYER 115 elects not to have inspections and investigations performed, or fails to make a timely request for 116 repairs/replacements/treatments as set forth in this paragraph 3, BUYER accepts the Property in its "AS IS" 117 condition as of the date of acceptance of this Agreement. BUYER will be responsible for repair of all damages 118 to the Property resulting from inspections and investigations, and BUYER will return the Property to its pre 119 inspection condition. These obligations shall survive termination of this Agreement.

120 (A) **Access and Utilities:** SELLER will make the Property available for inspections and investigations 121 during the time provided for inspections and investigations in this paragraph, and agrees to have all 122 utilities (including, but not limited to, electricity, fuel/gas and water) active from the date of acceptance 123 of this Agreement through the date of closing and, if not, the time for inspections and investigations will 124 be extended by the time access was denied, but not less than 2 days.

5

125 Within _____ days (10 days if left blank) after the date of acceptance of this Agreement ("Inspection 126 Period"), BUYER may, **but is not required to**, have the Property inspected and investigated by 127 appropriately licensed inspectors and/or persons/entities holding a Florida license to build, repair or 128 maintain the items inspected. BUYER and BUYER'S Broker have the right to be present during all 129 inspections and investigations. The inspections and investigations include, but are not limited to:

- 130 (1) testing and inspecting structural matters, all major appliances, heating, cooling, mechanical, 131 electrical and plumbing systems, well and septic (including drain field systems), saltwater and 132 freshwater ground permeation and intrusion, the roof, solar equipment, foundation, pool and pool 133 equipment, bulkhead, dock, boathouse, lift and related equipment, defective drywall, defective 134 flooring, mold, asbestos, lead-based paint, drainage, radon gas and environmental and sinkhole 135 conditions;
- 136 (2) inspecting for active infestation and/or damage from termites and other wood-destroying 137 organisms; and
- 138 (3) determining if the Property is in a Community Development District (CDD) and, if so, the costs 139 associated with the CDD, verifying the cost and availability of insurance, that 140 condominium/homeowner's association insurance is satisfactory to BUYER and BUYER's lender, 141 verifying square footage measurements, and reviewing applicable zoning and historic 142 classifications, and covenants, restrictions, and easements, rules, and other governing documents 143 affecting the Property.
- 144 If BUYER determines, in BUYER's **sole and absolute discretion**, that the Property is not acceptable 145 to BUYER for any reason, BUYER may prior to the expiration of the Inspection Period:
- 146 terminate this Agreement by delivering written notice of termination to SELLER together with a copy 147 of all written reports, if any, of inspections and investigations if such reports are requested by 148 SELLER; or
- 149 submit BUYER's written request to SELLER for repairs/replacements/treatments, together with a 150 copy of all written reports, if any, of inspections and investigations. BUYER and SELLER shall have 151 7 days from SELLER's receipt of such request within which to enter into a written agreement 152 for repairs/replacements/treatments. If BUYER and SELLER have not entered into such 153 written agreement within the 7 days, then BUYER may terminate this Agreement by giving 154 written notice of termination to SELLER within 3 days after the 7 days, or be deemed to have 155 accepted the Property without repairs/replacements/treatments except as may otherwise be 156 provided for in this Agreement. BUYER'S request for repairs/replacements/treatments or 157 written agreement between BUYER and SELLER as to same shall not eliminate BUYER's right 158 to terminate this Agreement at any time within the Inspection Period.
- 159 If this Agreement is terminated as provided in this paragraph, BUYER and SELLER shall be released 160 from all further obligations under this Agreement except as otherwise provided in this paragraph 3. 161 Prior to the binder deposit(s) being delivered to BUYER, BUYER shall provide SELLER with paid 162 receipts for all investigations and inspections, if any.

PASA Page 3 of 12 06/23rev

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163 BUYER shall be responsible for prompt payment for all of BUYER's inspections and investigations. 164 BUYER agrees to indemnify and hold SELLER harmless from all losses, damages, claims, suits, and 165 costs which may arise out of any contract, agreement, or injury to any person or property as a result of 166 any activities of BUYER and BUYER's agents and representatives relating to inspections and 167 investigations except for any losses, damages, claims, suits, or costs arising out of pre-existing 168 conditions of the Property or out of SELLER's negligence, willful acts or omissions.

169 SELLER shall have any agreed upon repairs/replacements/treatments completed by appropriately 170 licensed persons within 10 days after entering into a written agreement for such with BUYER and 171 receipt by SELLER of written notice of BUYER's loan approval, if applicable. SELLER shall notify 172 BUYER in writing upon completion

of all agreed upon repairs/replacements/treatments and provide 173 BUYER with copies of all receipts for same at that time. BUYER may, within 3 days after receipt of 174 SELLER's written notice and delivery of such receipts, reinspect the Property solely to verify that 175 SELLER has completed the agreed upon repairs/replacements/treatments. No additional 176 repair/replacement/treatment issues may be raised as a result of this reinspection.

177 <u>Walk-Through</u>: Prior to closing, BUYER may walk through the Property solely to verify that SELLER 178 has maintained the Property in the condition required in this Agreement.

179 (B) **BUYER's Responsibility:** Repairs, replacements, and treatments to the Property after date of closing 180 or BUYER's possession, whichever occurs first, will be BUYER's responsibility unless otherwise 181 agreed in writing.

182 4. TITLE EVIDENCE / MUNICIPAL LIEN SEARCH:

183 (A) TITLE EVIDENCE: At least _____ days before the date of closing (5 days if left blank), the party

184 paying for the owner's title insurance shall cause the title agent to issue a title insurance commitment 185 for an owner's policy in the amount of the Purchase Price and a title insurance commitment for a 186 mortgage policy in the amount of BUYER's loan(s) if BUYER is financing the purchase. Any expense 187 of curing title defects such as, but not limited to, legal fees, discharge of liens and recording fees will 188 be paid by SELLER.

189 (B) MUNICIPAL LIEN SEARCH: If a municipal lien search is required in this Agreement the party paying 190 for this search shall pay for the cost of this search upon request by closing attorney/settlement agent.

191 5. **SURVEY MAP:** At least _____days before date of closing (5 days if left blank), the party paying for the

192 survey map shall cause to be delivered to the closing attorney/settlement agent (mark only one box):

a new staked survey map of the Property dated within 3 months of date of closing showing all improvements, certified to BUYER, SELLER, lender, and the title insurer in compliance with Florida law;

or

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/

cop y of a previously made survey map of the Property showing all existing improvements and sufficient to allow removal of the standard survey map exceptions from the title insurance commitment

or, if insufficient, then a new staked survey map is required at Sellers's expense unless

otherwise marked in paragraph 7A; or

200 No survey map is required.

201 If a surveyor's flood elevation certificate is required, BUYER shall pay for it. 202

6. TITLE EXAMINATION AND DATE OF CLOSING (CONSUMMATION):

203 (A) If title evidence and survey map, as specified above, show SELLER is vested with marketable title, 204 including legal access, the transaction will be closed and the deed and other closing papers delivered 205 on or before (mark only one box):

days (15 days if left blank) after the **Loan Approval Period**; or 207 _____ (specific date); or

208 _____days after date of acceptance of this Agreement,

209 unless extended by other conditions of this Agreement.

210 Marketable title means title which a Florida title insurer will insure as marketable at its regular rates 211 and subject only to matters to be cured at closing and the usual exceptions such as survey map, 212 current taxes, zoning

ordinances, and covenants, restrictions and easements of record which do not 213 adversely affect marketable title. From the date of acceptance of this Agreement through closing, 214 SELLER will not take or allow any action to be taken that alters or changes the status of title to the 215 Property.

PASA Page 4 of 12 06/22rev

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216 **(B) Extension of Date of Closing and Other Dates:** If closing cannot occur by the date of closing due 217 to Consumer Financial Protection Bureau ("CFPB") delivery requirements, and if line 48 is marked 218 and Loan Approval has been obtained, then the date of closing shall be extended for the period 219 necessary to satisfy CFPB delivery requirements, not to exceed 7 days. If extreme weather, act of 220 God, government actions and mandates, government shutdowns, epidemics or pandemics, act of 221 terrorism or war ("force majeure") prevents any obligation under this Agreement from being 222 reasonably performed or causes the unavailability of insurance, all time periods, including the date of 223 closing, will be extended for the period of time that any of the above prevents performance of any 224 obligation under this Agreement, but in no event more than 5 days after restoration of services 225 essential to the closing process and availability of applicable insurance. If force majeure prevents 226 performance of any obligation under this Agreement for more than 30 days beyond the date of 227 closing, BUYER or SELLER may terminate this Agreement by delivering written notice to the other 228 party.

229 If title evidence or survey map reveals any defects which render title unmarketable, or if the Property 230 is not in compliance with governmental regulations/permitting, or condominium or homeowners' 231 association rules/regulations, SELLER hereby directs the closing attorney/settlement agent upon 232 receipt of title commitment, survey map or written evidence of any association, permitting or 233 regulatory issue, to notify BUYER and SELLER in writing of such defects. SELLER agrees to use 234 reasonable diligence to cure such defects at SELLER's expense, even if not yet a monetary 235 obligation, and will have 30 days to do so, in which event this transaction will be closed within 10 days 236 after delivery to BUYER of evidence that such defects have been cured but not sooner than the date 237 of closing. SELLER agrees to pay for and discharge all due and delinquent taxes, liens and other 238 monetary encumbrances unless otherwise agreed in writing. If SELLER is unable to convey 239 marketable title, or to cure association, permitting or regulatory/compliance issues, BUYER will have 240 the right to either terminate this Agreement or to accept the Property as SELLER is able to convey, 241 and to close this transaction upon the terms stated herein, which election must be exercised within 10 242 days after BUYER's receipt of SELLER's written notice of SELLER's inability to cure.

243 7. BUYER WILL PAY:

271 Survey Map

244 (A) CLOSING COSTS:
/////////////////////////////////////
246 Intangible tax VA funding fee 247 Note stamps Mortgage insurance premium 248 Simultaneous mortgagee title insurance policy Mortgage discount not to exceed 249 Title insurance endorsements Survey Map 250 Lender's flood certification fees Closing attorney/settlement fee 251 Mortgage origination charges BUYER's courier/wire fees 252 Appraisal fee Title search 253 Credit report (s) Municipal lien search 254 Inspection and reinspection fee Broker transaction fee \$ 255 Tax service fee Mortgage transfer and assumption charges 256 Wood-destroying organism (WDO) report 257 Other
258 (B) All other charges required by lender(s) in connection with the BUYER's loan(s), unless prohibited by 259 law or regulation, together with lender related settlement/title service fees charged to process, 260 close and post close BUYER's loan(s).
261 (C) Condominium and homeowners' association application/transfer fees, the cost of completion of a 262 lender's condominium questionnaire fees, and capital contributions, if required.
263 (D) PREPAIDS: Prepaid hazard, flood and wind insurance, taxes, interest, and mortgage insurance 264 premiums if required by the lender.
265 8. SELLER WILL PAY:
266 (A) CLOSING COSTS:
267 Deed stamps One-year home warranty not to exceed \$ 268 Owner's title insurance policy Mortgage discount not to exceed 269 Title search Appraisal fee 270 Closing attorney/settlement fee Municipal lien search

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V
272 Satisfaction of mortgage and recording fee
273 SELLER's courier/wire fees
274 Other
199.00 FHRHPH Transaction FCC
275

- 276 (B) Real estate commission and broker transaction fee pursuant to the listing agreement.
- 277 (C) Condominium and homeowners' association estoppel/statement fees, payable upon request by the 278 closing attorney/settlement agent.
- 279 (D) All other charges required by lender(s) in connection with the BUYER's loan(s) which BUYER is 280 prohibited from paying by law or regulation.
- 281 (E) If SELLER agrees to pay any amount toward BUYER's closing costs (which shall include BUYER's 282 prepaids), SELLER shall be obligated to pay, upon closing, **only those costs marked in paragraph** 283 **7(A)** and those specified in paragraphs 7(B), 7(C) and 7(D). This amount will include all VA non 284 allowables not specified to be paid by SELLER.
- 285 (F) All mortgage payments, condominium and homeowners' association fees and assessments, CDD 286 assessments, fees and government special assessments due and payable shall be paid current at 287 SELLER's expense at the time of closing.
- 288 (G) Property Assessed Clean Energy Financing ("PACE"). At or prior to closing, SELLER will pay in full 289 the amount of any assessment or lien imposed on the Property pursuant to Section 163.08 of the 290 Florida Statutes for a qualifying improvement to the Property related to energy efficiency, renewable 291 energy, or wind resistance. If the Property presently has PACE financing, BUYER and SELLER must 292 sign the PACE Addendum, which Addendum shall be part of this Agreement.
- 293 (H) Public Body (Government) Special Assessments. At closing, SELLER will pay: (i) the full amount of 294 liens imposed by a public body that are certified, confirmed and ratified before the date of closing not 295 payable in installments; and (ii) the amount of the public body's most recent estimate or assessment 296 for an improvement which is substantially completed as of date of acceptance of this Agreement but 297 that has not resulted in a lien being imposed on the Property before closing. "Public body" does not 298 include a condominium or homeowners' association or CDD.

299 If public body special assessments may be paid in installments (**mark only one box**): 300 BUYER shall pay installments due after date of closing; **or**



- 301 SELLER will pay the assessment in full prior to or at the time of closing.
- 302 IF NEITHER BOX IS MARKED, SELLER SHALL PAY SUCH ASSESSMENT(S) IN FULL PRIOR 303 TO OR AT TIME OF CLOSING. This paragraph 8(H) shall not apply to liens imposed by a 304 Community Development District created by Florida Statute 190. The special benefit tax 305 assessment imposed by a Community Development District shall be treated as an ad valorem 306 tax.
- 307 9. **PRORATIONS:** All taxes, rents, flood insurance if assumed, condominium and homeowners' association 308 fees, solid waste collection/recycling/disposal fees, stormwater fees, and Community Development District 309 (CDD) fees will be prorated through the day before closing based on the most recent information available 310 to the closing attorney/settlement agent, using the gross tax amount for estimated tax prorations. The day 311 of closing shall belong to BUYER. Any proration based on an estimate shall be re-prorated at the request of 312 either party upon receipt of the actual bill based on the maximum discount available.
- 313 **PROPERTY TAX DISCLOSURE SUMMARY:** BUYER SHOULD NOT RELY UPON SELLER'S 314 CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT THE BUYER MAY 315 BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF 316 OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE 317 PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY 318 QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S 319 OFFICE FOR INFORMATION

321 (A) If BUYER defaults under this Agreement, including failure to pay all binder deposits within the time 322 specified, all binder deposits paid and agreed to be paid (after deduction of unpaid closing costs 323 incurred, except inspection fee(s), credit report and appraisal fees, which shall be BUYER's sole 324 responsibility) will be retained by SELLER as agreed upon liquidated damages, consideration for the 325 execution of this Agreement, and in full settlement of any claims. BUYER and SELLER will then be 326 relieved of all obligations to each other under this Agreement except for BUYER's responsibility for 327 damages caused during inspections as described in paragraph 3.

PASA Page 6 of 12 06/23rev

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328 (B) If SELLER defaults under this Agreement, all loan and sale processing and closing costs incurred 329 whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and 330 BUYER may either: (i) seek specific performance; or (ii) elect to receive the return of BUYER's binder 331 deposits without thereby waiving any action for damages resulting from SELLER's default.

332 (C) Binder deposits retained by SELLER as liquidated damages will be distributed pursuant to the terms 333 of the listing agreement.

334 11. NON-DEFAULT PAYMENT OF EXPENSES:

335 (A) If BUYER fails to perform, but is not in default, all loan and sale processing and closing costs 336 incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of 337 BUYER with costs deducted from the binder deposits, and the remainder of the binder deposits shall 338 be returned to BUYER. This will include but not be limited to the transaction not closing because 339 BUYER does not obtain the required financing as provided in this Agreement or BUYER invokes 340 BUYER's right to terminate under any contingency in this Agreement; however, if Buyer elects to 341 terminate this Agreement pursuant to paragraphs 2(A), 2(B), 2(C) or 3, each party will be responsible 342 for all loan and sale processing costs specified to be paid by that party, except that all inspections, 343 including WDO Report, shall be paid by BUYER.

344 (B) If SELLER fails to perform, but is not in default, all loan and sale processing and closing costs 345 incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of 346 SELLER, and BUYER will be entitled to the return of the binder deposits. This will include the 347 transaction not closing because SELLER elects not to pay for the amount in excess of the amounts in 348 paragraph 15 with respect to casualty, loss or damage, or because SELLER cannot deliver 349 marketable title, or is unable to cure association, permitting or regulatory compliance issues, but shall 350 not include failure to appraise or termination pursuant to paragraph 2.

351 12. BINDER DISPUTE, WAIVER OF JURY TRIAL AND ATTORNEY FEES:

352 (A) In the event of a dispute between BUYER and SELLER as to entitlement to the binder deposits, the 353 holder of the binder deposits may file an interpleader action in accordance with applicable law to 354 determine entitlement to the binder deposits, and the interpleader's attorney's fees and costs shall be 355 deducted and paid from the binder deposits and assessed against the non-prevailing party, or the 356 broker holding the binder deposits may request the issuance of an Escrow Disbursement Order from 357 the Florida Division of Real Estate. In either event, BUYER and SELLER agree to be bound thereby, 358 and shall indemnify and hold harmless the holder of the binder deposits from all costs, attorney's 359 fees, and damages upon disbursement in accordance therewith.

360 (B) All controversies and claims between BUYER, SELLER or Broker(s), directly or indirectly, arising out 361 of or relating to this Agreement or this transaction will be determined by non-jury trial. BUYER, 362 SELLER and Broker(s), jointly and severally, knowingly, voluntarily and intentionally waive any and all 363 rights to a trial by jury in any litigation, action or proceeding involving BUYER, SELLER or Broker(s), 364 whether arising directly or indirectly from this Agreement or this transaction or relating thereto. Each 365 party will be liable for their own costs and attorney's fees except for interpleader's attorney's fees and 366 costs, which shall be payable as set forth in paragraph 12(A).

367 13. PROPERTY DISCLOSURE:

368 SELLER represents that SELLER has no knowledge of facts materially affecting the value of the Property 369 other than those which BUYER can readily observe **except**:

370

371 SELLER represents that SELLER has no knowledge of any improvements or repairs made to the property 372 which were made without proper permits or made pursuant to permits which have not been properly closed 373 **except:**

374 SELLER further represents that the Property is not now and will not be prior to the date of closing subject to 375 a municipal or county code enforcement proceeding and that no citation has been issued **except**: 376

377 If the Property is or becomes subject to such a proceeding prior to the date of closing, SELLER shall 378 comply with Florida Statutes 125.69 and 162.06; notwithstanding anything contained within said Statutes, 379 SELLER shall

be responsible for compliance with applicable code and all orders issued in such proceeding 380 unless otherwise agreed herein. SELLER has received no written or verbal notice from any governmental 381 entity as to uncorrected building, environmental or safety code violations, and SELLER has no knowledge 382 of any repairs or improvements made to the Property not then in compliance with governmental regulations 383 **except**:

PASA Page 7 of 12 06/23rev

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384 (A) **Energy Efficiency:** In accordance with Florida Statute 553.996, notice is hereby given that the 385 BUYER of real property with a building for occupancy located thereon may have the building's 386 energy-efficiency rating determined. BUYER acknowledges receipt of the Florida energy efficiency 387 rating information brochure prepared by the State of Florida at the time of or prior to BUYER signing 388 this Agreement.

- 389 (B) **Radon Gas Disclosure:** Radon gas is a naturally occurring radioactive gas that, when it has 390 accumulated in a building in sufficient quantities, may present health risks to persons who are exposed 391 to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in 392 Florida. Additional information regarding radon testing may be obtained from your county health unit.
- 393 (C) **Flood Zone:** BUYER is advised to verify with the lender and appropriate government agencies 394 whether flood insurance is required and what restrictions apply to improving the Property and 395 rebuilding in the event of casualty.
- 396 (D) Community Development District: If the Property is in a CDD, a Community Development 397 District Disclosure must be signed by BUYER and SELLER and made a part hereof.
- 398 (E) **Mold Disclosure**: Mold is naturally occurring. The presence of mold in a home or building may cause 399 health problems and damage to the Property.
- 400 (F) **Airport Notice Zones**: If the Property is in Noise Zones A, B and/or an Airport Notice Zone, BUYER 401 and SELLER agree to comply with the City of Jacksonville Ordinance Code Section 656.1010.
- 402 (G) **Historic Districts:** BUYER is advised to verify with appropriate government agencies whether the 403 Property is in an historic district; if so, the Property is subject to additional guidelines and restrictions. 404 **See Historic District Disclosure for further information.**
- 405 (H) **Other:** BUYER should exercise due diligence with respect to information regarding neighborhood 406 crimes, sexual offenders/predators and any other matters BUYER deems relevant to the purchase of 407 the Property.
- 408 **Broker's Notice:** BUYER and SELLER acknowledge and agree that neither the Listing Broker nor 409 Selling Broker warrants the condition, size or square footage of the Property, and neither is liable to 410 BUYER or SELLER in any manner whatsoever for any losses, damages, claims, suits, and costs 411 regarding same. BUYER and SELLER hereby release and hold harmless said Brokers and their 412 licensees from any losses, damages, claims, suits, and costs arising out of or occurring with respect to 413 the condition, size, or square footage of the Property. Brokers shall not be liable for the performance 414 by any provider of services or products recommended by Brokers. Such recommendations are made 415 as a courtesy. BUYER and SELLER may select their own providers of services or products.

416 14. **POSSESSION:**



- 417 (A) BUYER will be given possession at closing; or
- 418 BUYER will be given possession within _____ days after closing at no rental cost to SELLER except 419 as otherwise set forth in paragraph 17 hereof.
- 420 If neither box is marked in this paragraph 14A, then BUYER will be given possession at closing.
- 421 If possession is to be delivered before or after closing, the BUYER and SELLER shall execute a 422 separate possession agreement prepared by legal counsel at possessor's expense at least 5 days 423 before closing.
- 424 SELLER shall sweep the Property clean and remove all personal property not included in the sale by 425 time of BUYER's possession.

V

- 426 (B) SELLER represents that there are no parties in possession other than SELLER, or that any parties 427 in possession other than SELLER shall vacate the Property as of the date and time of closing; or
- 428 BUYER understands that the Property is available for rent or rented and the tenant may 429 continue in

possession following closing unless otherwise agreed in writing between the landlord 430 and tenant. Within 5 days after date of acceptance of this Agreement, SELLER shall provide 431 BUYER with a copy of all current leases and rent rolls for the Property and deliver to BUYER 432 originals of same at closing. At closing, all tenant deposits will be transferred from SELLER to

PASA Page 8 of 12 06/23rev

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- 433 BUYER, and any leases shall be deemed to have been assigned by SELLER to BUYER. This 434 Agreement shall be deemed an assignment of any leases upon closing, and the obligations 435 thereunder assumed by BUYER.
- 436 If neither box is marked in this paragraph 14B, then BUYER will be given possession as of the date 437 and time of closing.
- 438 15. **CASUALTY LOSS OR DAMAGE**: If the Property is damaged by any casualty prior to closing, SELLER shall 439 immediately notify BUYER in writing. If the cost of repair or restoration does not exceed 3% of the Purchase 440 Price, cost of repair or restoration will be an obligation of SELLER and closing will proceed pursuant to the 441 terms of this Agreement. If the cost of repair or restoration exceeds 3% of the Purchase Price, BUYER may 442 terminate this Agreement by giving written notice to SELLER within 10 days after BUYER's receipt of 443 written notice from SELLER of the casualty. If BUYER has not so terminated, SELLER shall have 30 days 444 from the end of said 10 day period to complete the repairs in accordance with the conditions required by
- 445 paragraph 3 and all applicable laws. Closing shall occur within 20 days thereafter but not sooner than the 446 date of closing as set forth in paragraph 6.
- 447 If BUYER has not terminated as above, and the cost of repair or restoration exceeds said 3% and SELLER 448 declines to pay the excess, then SELLER must notify BUYER in writing of same within 15 days after the 449 casualty. In this event, BUYER may either purchase the Property in its "AS IS" condition, together with any 450 insurance proceeds payable by virtue of such casualty (to be assigned by SELLER to BUYER upon closing) 451 plus an amount equal to SELLER's deductible, or BUYER may terminate this Agreement. BUYER shall 452 have 5 days after receipt of SELLER's written notice of refusal to pay the excess costs to terminate this 453 Agreement or be deemed to have elected to proceed with this transaction.
- 454 16. **PERSONAL PROPERTY:** The following items, if owned by SELLER and existing on the Property on the 455 date of the initial offer, are included in the Purchase Price: range/oven, cooktop, dishwasher, disposal, 456 ceiling fans, trash compactor, audio/visual system wiring, television wall mounts and mounting hardware, 457 smart outlets, thermostats, keyless entry devices, solar equipment, light fixtures and bulbs, smoke 458 detector(s), bathroom mirrors, drapery hardware, all window treatments/coverings, garage door opener and 459 controls, security gate and other access devices, mailbox and mailbox key, fence, plants and shrubbery as 460 now installed on the Property, and those additional items checked below (to which no value has been 461 assigned):

462 Refrigerator(s) Microwave Oven Pool fence/barrier Mounted/installed speakers 463 Washer Window/w Sweep Water softener/treatment system 464 Dryer Built-in Generator Above Ground Pool Storm shutters 465 Gas logs Wine cooler Storage Shed Spa or hot tub with heater 466 Other smart home and security de		and panels	
specify):	467	460 Oth an	
(specify):	469	_ 468 Other	
470 Items specifically excluded from this Agre	eement:	 	
471		472	

473 17. ADDENDA/RIDERS/DISCLOSURES:

- 474 If marked, the following are attached hereto and made a part of this Agreement and this Agreement will not be 475 deemed accepted unless and until all marked Addenda, Riders and Disclosures have been signed/initialed, as 476 appropriate, by both BUYER and SELLER, and delivered to BUYER and SELLER or their respective Broker:
- 477 Condominium Rider
- 478 Homeowners' Association/Community Disclosure Addendum
- 479 Community Development District Disclosure Addendum



Continued Marketing Addendum

- 482 Coastal Construction Control Line Disclosure Addendum
- 483 Short Sale Addendum
- 484 For Your Protection: Get a Home Inspection (for FHA Financing)
- 485 Back-Up Addendum
- 486 Counter Offer Addendum (To accept a counter offer, BUYER and SELLER must sign both this Agreement 487 and the Counter Offer Addendum.)

PASA Page 9 of 12 06/23rev

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488 Other (Specify here)	
489 ADDITIONAL TERMS AND CONDITIONS:	490
491	492
	493
	494
	495

- 496 18. **COMPLETE AGREEMENT AND MISCELLANEOUS PROVISIONS:** BUYER and SELLER acknowledge 497 receipt of a copy of this Agreement. Except for brokerage agreements, BUYER, SELLER and Broker agree 498 that the terms of this Agreement constitute the entire agreement between them and that they have not 499 received or relied on any representations by Brokers or any material regarding the Property including, but 500 not limited to, listing information, that are not expressed in this Agreement. No prior or present agreements 501 or representations will bind BUYER, SELLER or Brokers unless incorporated into this Agreement. 502 Modifications of and notices pursuant to this Agreement will not be binding unless in writing, signed and 503 initialed as appropriate and delivered by the party to be bound. This Agreement and any modifications to this 504 Agreement may be signed in counterparts and may be executed and/or transmitted by electronic media, 505 excluding text messages. Headings are for reference only and shall not be deemed to control 506 interpretations. If any provision of this Agreement is or becomes invalid or unenforceable, all remaining
- 507 provisions will continue to be fully effective. Neither this Agreement nor any memorandum hereof will be 508 recorded in any public records. For emphasis, some provisions have been bolded and/or capitalized, but 509 every provision in this Agreement is significant and should be reviewed and understood. No provision should 510 be ignored or disregarded because it is not in bold or otherwise emphasized in some manner.
- 511 In the performance of the terms and conditions of this Agreement each party will deal fairly and in good faith 512 with the other. Written notice to or from the Broker for a party shall be deemed notice to or from that party 513 and may be transmitted by electronic media, excluding text messages. All assignable repair and treatment 514 contracts and warranties are deemed assigned by SELLER to BUYER at closing unless otherwise stated 515 herein. SELLER agrees to sign all documents necessary to accomplish same, at BUYER's expense, if any.
- 516 19. **TIME IS OF THE ESSENCE IN THIS AGREEMENT**. As used in this Agreement, "days" means calendar 517 days. Any dates herein, other than the time of acceptance, which end on a Saturday, Sunday or a day on 518 which a national legal public holiday is observed ("federal holiday") shall extend to the next date which is not 519 a Saturday, Sunday, or federal holiday. All references to a date other than the date of acceptance shall end 520 at 7:00 p.m. Eastern Time.
- 521 20. **BUYER'S AND SELLER'S NOTICES:** BUYER and SELLER represent that they have not entered into any 522 other agreements with real estate brokers other than those named below with regard to the Property. 523 BUYER and SELLER give the Brokers authorization to advise surrounding neighbors who will be the new 524 owner of the Property. "Broker", as used in this Agreement, is deemed to include all of Broker's licensees 525 licensed to sell real property in the State of Florida.
- 526 21. **ESCROW DISCLOSURE:** BUYER and SELLER agree that Broker may place escrow funds in an interest 527 bearing account pursuant to the rules and regulations of the Florida Real Estate Commission and retain any 528 interest earned as the cost associated with maintenance of said escrow account.
- 529 22. **SOCIAL SECURITY OR TAX I.D. NUMBER**: BUYER and SELLER agree to provide their respective Social 530 Security or Tax I.D. numbers to closing attorney/settlement agent upon request.

531 23. **1031 EXCHANGE:** BUYER or SELLER may elect to effect a tax-deferred exchange under Internal 532 Revenue Service Code Section 1031(which shall not delay the closing), in which event BUYER and 533 SELLER agree to sign documents required to effect the exchange, provided the non-exchanging party shall 534 not incur any costs, fees or liability as a result of or in connection with the exchange.

535 24. **PAYOFF AUTHORIZATION:** SELLER hereby authorizes the closing attorney/settlement agent to obtain 536 mortgage payoff letters (including from foreclosure attorneys) and homeowner's and condominium 537 association estoppel letters on behalf of SELLER.

PASA Page 10 of 12 06/23rev

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BLANK) FROM THE TIME THE COUNTEROFFER IS DELIVERED.

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538 25. FIRPTA TAX WITHHOLDING: If any SELLER is a "foreign person" as defined by the Foreign Investment in 539 Real Property Tax Act, the BUYER and SELLER shall comply with the Act, which may require SELLER to 540 provide additional funds at closing. SELLER agrees to disclose to the closing attorney/settlement agent 541 within 10 days after date of acceptance of this Agreement if any SELLER is not a U.S. citizen 542 or resident alien, and SELLER agrees to pay all cost associated with withholding and reporting.

543 26. **ASSIGNABILITY: (MARK ONE):** Buyer may assign this agreement and thereby be released from any 544 further liability under this Agreement; or BUYER may assign this agreement but not be released from ✓ 545 liability under this Agreement; or BUYER may not assign this Agreement. If no box is marked in this 546 paragraph 26, then BUYER may assign this agreement but not be released from liability under this 547 Agreement.

548 27. **TIME OF ACCEPTANCE**: IF THIS OFFER IS NOT SIGNED BY BUYER AND SELLER AND DELIVERED 09

549 TO BUYER AND SELLER OR THEIR RESPECTIVE BROKERS ON OR BEFORE ____:01 A.M. P.M. 550

_______(DATE), THIS OFFER WILL BE DEEMED WITHDRAWN. THE

09/13/2023

551 TIME FOR ACCEPTANCE OF ANY COUNTEROFFER SHALL BE _____HOURS (24 HOURS IF LEFT 552

WIRE FRAUD ALERT. Every day criminals are trying to steal your money by hacking email accounts of real estate agents, title companies, settlement attorneys, lenders, and others, resulting in fraudulent wire instructions being used to divert funds to the account of the criminal. These emails are convincing and sophisticated, and they look like the email came from your real estate agent, title company, settlement attorney or lender. BUYER and SELLER are advised not to wire any funds without personally speaking with the intended recipient of the wire at a verified phone number that you obtained independently to confirm the routing number and the account number. BUYER and SELLER should not send personal information such as social security numbers, bank account numbers and credit card numbers except through secured email or personal delivery to the intended recipient. BUYER and SELLER agree to indemnify and hold harmless all brokers from all losses, liabilities, charges, and costs they may incur due to any and all wire transfers or wire instructions relating to the transfer or issuance of funds.

After you receive a Federal Reference Number from your sending financial institution, you may want to verify as soon as possible with the intended recipient of the wire that they received your money. If you cannot verify that the wire was received by the intended recipient, immediately contact your financial institution that sent the wire.

ATTENTION: SELLER AND BUYER

CONVEYANCES TO FOREIGN BUYERS: Part III of Chapter 692, Sections 692.201 - 692.205, Florida Statutes, 2023 (the "Act"), in part, limits and regulates the sale, purchase and ownership of certain Florida properties by certain buyers who are associated with a "foreign country of concern", namely: the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the Venezuelan regime of Nicolás Maduro, or the Syrian Arab Republic.

It is a crime to buy or knowingly sell property in violation of the Act. At time of purchase, Buyer must provide a signed Affidavit which complies with the requirements of the Act. Seller and Buyer are advised to seek legal counsel regarding their respective obligations and liabilities under the Act.

553 28. **DATE OF ACCEPTANCE**: The date of acceptance of this Agreement shall be the date on which this 554 Agreement, including all marked Addenda, Riders, and Disclosures, is last executed by BUYER and 555 SELLER and a fully executed copy has been delivered to BUYER and SELLER or their respective Brokers. 556 **If his Agreement is not understood, BUYER and SELLER should seek competent legal advice.**

9/13/2023

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	538 BUYER DATE SELLER DATESINGLE Marital Status:
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560	561 BUYER DATE SELLER DATE562 Marital Status :
Marital Status	S:
563BUYER DATE SELLER DATE 565 Marital Status:	564
BUYER DATE SELLER DATE 565 Marital Status:	Marital Status:
566	567
BUYER DATE SELLER DATE 568 Marital Status:	
	
569 Mark if any SELLER is not a U.S. Citizen or resi	ident alien.
	PASA Page 11 of 12 06/2
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Authorized Licensee Signature

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PASA Page 12 of 12 06/23rev