

2022

Annual Representative Assembly



2021

ANNUAL REPORT



VISION

Urban families are transformed into thriving communities that are authentically empowered, resilient, sustainable, and able to respond to their economic and social concerns enabling them to be lifted out of poverty.



MISSION

A cooperative that will enable primarily urban communities in the principles of cooperativism, advocate behavioral change, green inclusive finance, and mutual assistance through its financial and social services.



GOAL

Contribute to the attainment of the UN Sustainable Development Goals in the lives of its (100,000) members by 2027.



STRATEGY

Microfinance methodology that teaches discipline. Integrate organizational/social infrastructure [GRASYA] (balangkas), data driven(datos), networking and partnerships (koneksyon/ugnayan), and bundling (bigkis) of the financial products with the social services.

M.A.R.C.E.L.O

Managing with prudence
Allivation of poverty
Respect
Collaboration and cooperation
Empowerment
Learning together
Opportunity for growth

Pangako ng Pagtataya (Pledge)

Ako'y nangangako sa harap ng aking mga kasama
Sa ngalan ng aking pamilya
Na gagawin ko ang lahat upang
maging isang ulirang kasapi
Maging masipag sa lahat ng gawain,
Maging masikap sa adhikain,
Maging masinop sa tanging yaman,
Maging maunawain sa nangangailangan,
Maging matulungan sa lahat ng oras,
At higit sa lahat maging matapat sa aking sarili
sa aking pamilya, at sa aking mga kasama
Pagpalain nawa ako ng Poong Maykapal

CORE VALUES



Pagkamasipag



Pagkamasikap



Pagkamasinop



Pagkamaunawain



Pagkamatulungan



Pagkamatapat



Akin pong ikinagagalak ang pagbatí po sa buong kasapian ng ating kooperatiba ng Happy 2022 Representative Assembly!

Ang nagdaang dalawang taon, 2020 hanggang sa taong 2021 ay punong-puno ng pakikibaka sa ating kooperatiba. Bagamat magpa-hanggang ngayon ay patuloy pa rin ang banta ng pandemya tapos nariyan din ang mga kalamidad na hindi po natin maiwasan, patuloy po tayong lumalaban, bumabangon at nagsusumikap na maiangat ang antas ng katayuan ng ating buong kasapian; kaya naman dito nakilala ng husto ang ating kooperatiba--sa larangan ng paghahatid ng serbisyo. Seryoso ang pamunuan sa pagtulong sa bawat kasapi na nawalan ng hanapbuhay o bumagsak ang negosyo sa panahon ng pandemya. Bilang isang kasapi ako rin po mismo ang makakapagpatunay sa totoong pagyakap at alalay sa mga miyembro na nangangailangan ng tulong pampinansyal at higit pa ay ang pagmamahal ng kooperatiba sa atin bilang isang pamilya.

Ang mga datos na iniuulat sa amin tuwing pulong ng Lupon ng mga Direktor ay nagpapatunay lamang kung paano nagtatrabaho at nagsusumikap ang buong "MANAGEMENT TEAM" hanggang sa mga empleyado. Iniiingatan po nila ang yaman ng buong kasapian kaya wala po tayong pangamba dahil ang kultura at pagpapahalaga na may kaakibat na disciplina ay siyang nananatiling gabay para sa ikaunlad at susi ng pagtagumpay ng ating kooperatiba. Kaya naman taos-puso po akong nagpasasalamat sa inyo.

Ang taunang Representative Assembly ay kinapapanabikan ng marami sa ating mga kasapi dahil dito iniuulat ang kalagayan ng kooperatiba at ito rin ang taunang pagpili ng mga lider na siyang susunod na mamumuno sa atin. Hangad ko po ang mga totoong Lider na bukas ang pananaw, handang matuto, maglaan ng oras, may pagmamahal at malasakit sa kooperatiba upang ang kooperatibang ito ay mamanahin pa ng mga susunod na henerasyon.

Mabuhay ang K-COOP! Six years and counting and still fighting. Be blessed and more power!!!


Martiniana G. Mancio
Chairperson

TALAAN NG NILALAMAN

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Mga minamahal kong kasapi at Ka-may-ari ng K-Coop. Ito po ang huling mensahe ko bilang Pangkalahatang Tagapamahala ng ating kooperatiba. May pagmamalaki kong ihahabilin sa inyo at sa kamay ng mga mamamahala ang K-Coop.

Masaya ang paglalakbay ko kasama kayong mga kasapi at employado ng ating pamilyang Kasagana-ka. Simula sa KDCI noong 2002 na naging kabilang ako sa pagbubuo, pati na ang KMBA na nasangkot din ako para maipanganak noong 2006 at nang maging Executive Director ng KDCI noong 2008. Ang pinakamagandang naganap ay ang pagbubuo ng K-Coop noong 2016, isang pagsasabuhay ng pangarap na mapasakamay ng mga nanay ang pagmamay-ari ng ating mga programa at biyaya na dulot ng pagsusumikap ninyo at ng mga employado nito.

Masaya at maraming hamon ang ating hinaraap at ang lahat ng ito ay ating napagtugumpayan. Ang pinakamalaking dagok ay ang 2020 subalit marami itong ibinungang biyaya, mga naging katuwang sa paglilingkod sa inyo tulad ng mga kasama sa CSO-Collaboration at pati na ng mga pamahalaang lokal. Marami ring natutunan at isa na dito ay ang tapang, tibay at tiwala ninyong mga kasapi ng co-op gayun din ang itinumbas na sipag ng ating mga employado. Dala natin ang tiwala at tiyaga sa taong 2021 at nagbunga naman ito ng maganda. Kumita tayo ng Php14M. Hindi man ito pumantay sa mga kinita ng 2018 at 2019, isa itong hudyat na kaya natin ang mga hamon na darating. Sa kasalukuyan at mga nakaraang pinuno ng lahat ng Kasagana-ka, salamat sa mga masasayang pagsasama lalo na sa mga kwento ninyo. Sa inyo laging humuhugot ng katatagan ang ating mga tao. Sa mga nakasama ko na mga employado, tandaan ang mga habilin at pamana ni Ate MeAn. Mahalin ang mga kasapi at mga kasama. Salamat sa masayang lakbay sa byahe ng paglilingkod. Mabuhay ang K-Coop! Mabuhay ang Kasagana-ka!




Maria Anna de Rosas-Ignacio
General Manager



2021 Board of Directors, Cooperative Treasurer
and General Manager

Katitikan ng nakaraang Asembleya ng mga Kinatawan

Sa pulong ng Asembleya ng mga Kinatawan (Representative Assembly) noong ika- 27 ng Marso 2021, kung saan mayroong quorum (93% o 203 mula sa 219 na Satellite Office Representatives ang dumalo; Ang 219 ay mula sa 1% ng MIGS as of December 2020 na 21,890), pinagtibay ang mga sumusunod:

1. Pagtitibay ng Katitikan ng Pulong ng mga Kinatawan noong 2019
2. Pagtanggap sa Ulat ng Operations sa Taong 2020 at Plano para sa Taong 2021
3. Pagtanggap sa Ulat Pinansyal sa Taong 2020 (2020 Audited Financial Statements)
4. Pagtitibay ng Budget para sa Taong 2021
5. Mga Paksa Sinang-ayunan ng Asembleya:

Mga Rekomendasyon ng Komite ng Eleksyon:

A. Amyenda sa Election Guidelines

CURRENT PROVISION	NEW PROVISION
Article IV Sec. 7 VOTING SYSTEM Election of the Board of Directors and Committee members shall be by secret ballot, either manually or electronically.	Election of the <u>Center Representative</u> , <u>Satellite Area Representative</u> , Board of Directors and Committee members shall be by secret ballot, either manually or electronically.

B. Batay sa CDA MC No. 2020-19 New Guidelines in the Conduct of the General Assembly Meetings of the Cooperative:

Upang mapanatili ang mayorya (1/2 +1) ng bumubuo sa Lupon, ang mga nahalal na opisyal na ang orihinal na termino ng katungkulang ay magtatapos sa taong 2021 ay magkakaroon ng karagdagang isang taon ng panunungkulang

6. Pagtanggap sa 2019 at 2020 Audited Financial Statements
7. Pagkuha ng External Auditor para sa Taong 2021
8. Pamamahagi ng Patronage Refund ng Taong 2019
9. Pamamahagi ng Interest on Share Capital batay sa 2019 Audited Financial Statements
10. Pag-aprubahan sa Pagbabayad ng mga Miyembro ng Unpaid Share Subscription at Pagdadagdag ng Share Capital ayon sa taon ng pagiging kasapi
11. Pag-aprubahan sa Social Development Plan at Budget para sa Taong 2021
12. Pag-aprubahan sa mga Amyenda sa Articles of Cooperation

A. Address ng K-COOP Head Office

CURRENT	NEW
ARTICLE VII. AREA OF OPERATION Its principal office shall be located at No. 5 Don Francisco Street Don Enrique Heights Brgy Holy Spirit, Commonwealth Quezon City 1127	Its principal shall be located at <u>4th Flr. KMBA Members' Center Building #5 Matimpiaan Street, Barangay Pinyahan, Quezon City 1100</u>

B. Amyenda sa Article IX ng Articles of Cooperation- ang amyendang ito ay pagtatama upang magtugma ang bilang ng Board of Directors sa Articles of Cooperation at sa By-laws (7) na siya nating sinusunod.

CURRENT PROVISION	NEW PROVISION
ARTICLE IX. BOARD OF DIRECTORS That the number of Directors of the Cooperative shall be five (5)	That the number of Directors of the Cooperative shall be seven (7)

13. Pag-aprubra sa Amyenda sa By-Laws

a. Pulong sa Pamamagitan ng Video-Conferencing

CURRENT PROVISION	NEW PROVISION
ARTICLE III. Sec. 4 REGULAR GENERAL ASSEMBLY MEETING The General Assembly shall hold its annual regular meeting at the principal office of the Cooperative or at any place in the Philippines within ninety (90) days after the close of its calendar year.	The General Assembly shall hold its annual regular meeting at the principal office of the Cooperative or at any place in the Philippines within ninety (90) days after the close of its calendar year. <u>In the event of a pandemic, natural calamity, other fortuitous event, or government order which restricts travel, movement, and/or mass gathering, or the prior year's net loss, which limits the financial resources of the Cooperative, the Board of Directors may decide to hold the meeting via videoconferencing; Provided that the notice requirement is observed.</u>
ARTICLE IV. Sec. 7 MEETING OF THE DIRECTORS The regular meeting of the Board of Directors shall be held at least once a month. However, the Chairperson or majority of the directors may at any time call a special Board meeting to consider urgent matters. The call shall be addressed and delivered to the Secretary stating the date, time and place of such meeting and the matters to be considered. Notice of regular and special meetings of the Board of Directors, unless dispensed with, shall be served by the Secretary in writing or through email and text messaging to each director at least seven (7) days before such meeting.	The regular meeting of the Board of Directors shall be held at least once a month at the principal office of the Cooperative or at any place in the Philippines. <u>In the event of a pandemic, natural calamity, other fortuitous event, or government order which restricts travel, movement, and/or mass gathering, the Board of Directors may decide to hold the meeting via videoconferencing; Provided that the notice requirement is observed.</u> However, the Chairperson or majority of the directors may at any time call a special Board meeting to consider urgent matters.

Majority (50% +1) of the total number of directors constitutes a quorum to transact business. Any decision or action taken by the majority members of the Board of Directors in a meeting duly assembled shall be a valid cooperative act.

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14. Pagtitibay at Ratifikasyon ng mga Aksyon at Desisyon ng Lupon ng mga Tagapangasiwa
15. Paggawad ng Pasasalamat sa mga naglingkod sa K-COOP (post humous)
 - G. Gary Cooper Cunanan- Secretary, Education & Training Committee
 - Atty. Ferdinand "Joy" Casis- Cooperative Secretary
 - G. Garth Noel P.E. Tolentino- Unang Tagapangulo ng K-COOP at Board Adviser
16. Paggawad ng Pasasalamat sa mga Direktor, mga miyembro ng Komite, at Satellite Office Coordinators na nagtapos ng termino
17. Pagkahalal ng mga bagong miyembro ng Lupon (Board of Directors)
Dalawang taong termino:
 - Gng. Vivian C. Espina (Trece Martires Satellite Office)
 - Gng. Mirasol R. Navarro (Camarin Satellite Office)
 - Gng. Anilyn V. Caluag (Guiguinto Satellite Office)
 - Gng. Nilda M. Cabillan (Fairview Satellite Office)
18. Pagkahalal ng mga sumusunod bilang mga miyembro ng Komite ng Eleksyon
 - Gng. Rachel S. Volcan (B. Silang Satellite Office)
 - Gng. Marilyn C. Aldave (Taytay Satellite Office)
 - Gng. Julita P. Pogenio (Sapang Palay Satellite Office)
19. Pagkahalal ng mga sumusunod bilang mga miyembro ng Komite ng Audit
 - Gng. Marieta B. Nakpil (Taytay Satellite Office)
 - Gng. Ma. Dolores J. Labrador (Dasmarinas Satellite Office)
 - Gng. Marife L. Narvaez (Meycauayan Satellite Office)

Bilang pagpapatunay sa mga napakasunduan sa itaas, kami ay lumalagda:

ATTY. PRINCESS FATIMA T. PARAHIMAN
Cooperative Secretary

GNG. MARTINIANA G. MANCIO
Chairperson

- 2021-1** Authorizing the Finance and Administrative Services personnel to transact with BIR re: CMS
- 2021-2** Authorizing the Finance and Administrative Services personnel to transact with Quezon City LGU re: Business Permit Renewal
- 2021-3** Amending list of authorized signatories for the Cooperative's corporate bank account with Chinabank Tungko-CANCELLED
- 2021-4** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank Meycauayan
- 2021-5** Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Bocaue
- 2021-6** Updating the list of authorized signatories for the Cooperative's corporate bank account with UCPB Tandang Sora
- 2021-7** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Masinag
- 2021-8** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Padilla
- 2021-9** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Sumulong
- 2021-10** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank Cainta
- 2021-11** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank Taytay
- 2021-12** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Binangonan
- 2021-13** Amending list of authorized signatories for the Cooperative's corporate bank account with BPI Southmall
- 2021-14** Amending list of authorized signatories for the Cooperative's corporate bank account with Bank of Makati (RHS)
- 2021-15** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Marikina
- 2021-16** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Montalban
- 2021-17** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Guiguinto
- 2021-18** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Novaliches

- 2021-19** Updating the list of authorized signatories for the Cooperative's corporate bank account with AUB Fairview
- 2021-19-A** Approving the Plans for 2021
- 2021-19-B** Approving the Projections and Budget for 2021
- 2021-20** Granting authority to sign the Memorandum of Agreement with JGF-DEG
- 2021-21** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank Paranaque
- 2021-22** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank San Pedro
- 2021-23** Amending list of authorized signatories for the Cooperative's corporate bank account with BPI Las Pinas
- 2021-24** Amending list of authorized signatories for the Cooperative's corporate bank account with PNB Dasmarias
- 2021-25** Amending list of authorized signatories for the Cooperative's corporate bank account with PNB GMA
- 2021-26** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Trece
- 2021-27** Updating the online banking authorizations for the Cooperative's corporate bank account with RCBC Binangonan
- 2021-28** Updating the online banking authorizations for the Cooperative's corporate bank account with RCBC Montalban
- 2021-29** Updating the online banking authorizations for the Cooperative's corporate bank account with RCBC Marikina
- 2021-30** Updating the online banking authorizations for the Cooperative's corporate bank account with RCBC Padilla
- 2021-31** Updating the online banking authorizations for the Cooperative's corporate bank account with RCBC Sumulong
- 2021-32** Recommending to the Representative Assembly the distribution of the Patronage Refund and Interest on Share Capital for the year 2019
- 2021-33** Recommending to the Representative Assembly the Call for Payment of Unpaid Subscription and additional share capital
- 2021-34** Recommending to the Representative Assembly the Utilization of the Community Development Fund for the existing projects
- 2021-35** Recommending to the Representative Assembly to retain the services of Ms. Minette Ame as External Auditor for the 2021 Financial Statements

- 2021-36** Recommending to the Representative Assembly to amend the By-Laws to include video-conferencing as a mode for conducting meetings of the Board and the Assembly and the online voting for the election of the Board and Committees
- 2021-37** Availment of the regulatory relief for cooperatives in the conduct of the assembly for the year 2021 due to the Covid-19 pandemic
- 2021-38** Recommending to the Representative Assembly the recommendation of the Election Committee that the officers whose original term will end on 2021 shall serve for another year
- 2021-39** Recommending to the Representative Assembly the distribution of the Patronage Refund and Interest on Share Capital for the year 2019
- 2021-40** Recommending to the Representative Assembly the amendments to the Articles of Cooperation, Election Guidelines and the Social Development Plan and Budget for the year 2021
- 2021-41** Granting authority to the Chairperson and the General Manager to represent the cooperative in the CDA-Regional Clustered Organizations election
- 2021-42** Election of Board Chairperson and Vice-Chairperson
- 2021-42-A** Granting authority to represent K-COOP in KDCI
- 2021-43** Updating the online banking authorizations for the Cooperative's corporate bank account with AUB Guiguinto
- 2021-44** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB SP
- 2021-45** Amending list of authorized signatories for the Cooperative's corporate bank account with Chinabank Tungko
- 2021-46** Amending list of authorized signatories for the Cooperative's corporate bank account with BPI Norzagaray
- 2021-47** Approval to place a time deposit with PFCCO-NCR
- 2021-48** Appointment of the Cooperative Committee Members & Satellite Office Coordinators
- 2021-49** Re-Appointment of the Cooperative Secretary & Treasurer
- 2021-50** Approving the transfer of Satellite Offices- Novaliches, Bocaue, Tandang Sora, Lagro
- 2021-51** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB B. Silang
- 2021-52** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Masinag
- 2021-53** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Padilla
- 2021-54** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Sumulong
- 2021-55** Approving the members' additional share capital
- 2021-56** Approving the policy on Ka-Isa Membership
- 2021-57** Approving the drawdown of Ten Million pesos with the Small Business Corporation
- 2021-58** Authorizing the Cooperative's representatives to official meetings/conferences
- 2021-59** Authority to represent K-Coop in the 2021 PFCCO-NCR CHAPTER ASSEMBLY AND 27TH GENERAL ASSEMBLY
- 2021-60** Amending the Authorized Representative of K-Coop in the PFCCO-NCR 27th General Assembly
- 2021-61** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank Cainta
- 2021-62** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank Taytay
- 2021-63** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Binangonan
- 2021-64** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Guiguinto
- 2021-65** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank Pulilan
- 2021-66** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank Batasan
- 2021-67** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Fairview
- 2021-68** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank T. Sora
- 2021-69** Amending list of authorized signatories for the Cooperative's corporate bank account with PNB Marilao
- 2021-70** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Bocaue
- 2021-71** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Masinag
- 2021-72** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Padilla

- 2021-73** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Sumulong
- 2021-74** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Marikina
- 2021-75** Amending list of authorized signatories for the Cooperative's corporate bank account with RCBC Montalban
- 2021-76** Amending list of authorized signatories for the Cooperative's corporate bank account with Bank of Makati (RHS)
- 2021-77** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB B. Silang
- 2021-78** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Camarin
- 2021-79** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Lagro
- 2021-80** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank Novaliches
- 2021-81** Authorizing the opening of a corporate bank account with Unionbank Dasmarinas
- 2021-82** Authorizing the opening of a corporate bank account with PS Bank GMA
- 2021-83** Updating the list of authorized signatories for the Cooperative's corporate bank account with BPI Head Office
- 2021-84** Updating the list of authorized signatories for the Cooperative's corporate bank account with Landbank Head Office
- 2021-85** Updating the list of authorized signatories for the Cooperative's corporate bank account with BDO Office
- 2021-86** Updating the list of authorized signatories for the Cooperative's corporate bank account with Unionbank Head Office
- 2021-87** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Baliuag
- 2021-88** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Novaliches
- 2021-89** Approving the return of the Project Subsidy Fund (endowment fund) to KDCI
- 2021-90** Approving the policy on K-Yakap
- 2021-91** Granting approval to enter into a partnership with TRIAS
- 2021-92** Approving the Renewal of Life Insurance benefit for employees
- 2021-93** Granting authority to partner with PEF for Equipment Support for Caloocan Vaccination Rollout
- 2021-94** Amending list of authorized signatories for the Cooperative's corporate bank account with AUB Camarin
- 2021-95** Approving the K-Kabataan and Financial Assistance for Year 2021
- 2021-96** Acceptance of transfer of KDCI employee to K-Coop- J. Perez
- 2021-97** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank Baliuag
- 2021-98** Authorizing the opening of a corporate bank account with Unionbank Novaliches
- 2021-99** Authorizing the opening of a corporate bank account with Security Bank Pasig
- 2021-100** Authorizing the opening of a corporate bank account with RCBC Sapang Palay
- 2021-101** Amending list of authorized signatories for the Cooperative's corporate bank account with UCPB Masinag
- 2021-102** Approving the Strategic Plans for the Years 2022-2027
- 2021-103** Granting authority to drawdown under SB Corporation's P3 and Regular Lending Program
- 2021-104** Granting authority to obtain credit with ReStart ME
- 2021-105** Approving the transfer of Satellite Offices-Batasan, Fairview, Padilla
- 2021-106** Amending list of authorized signatories for the Cooperative's corporate bank account with Unionbank Batasan
- 2021-107** Amending list of authorized signatories for the Cooperative's corporate bank account with Security Bank T.Sora
- 2021-108** Authorizing the opening of a corporate bank account with Unionbank Cainta
- 2021-109** Updating the list of authorized signatories for the Cooperative's bank account with PNB Sumulong
- 2021-110** Approving the 2022 Projections
- 2021-110-A** Approving the write-off of loans matured in 2017 and 2018
- 2021-110-B** Approving the Christmas Gift for the employees
- 2021-110-C** Approving the benefits of the GM
- 2021-111** Granting authority to obtain credit with PFCCO-NCR's Lending Facility
- 2021-112** Approving the renewal of the Cooperative's Credit line with Landbank
- 2021-113** Granting authority to obtain credit with KMBA
- 2021-114** Approving the donation to the federation for the victims of Typhoon Odette in Visayas and Mindanao (CDF)



KABUHAYAN SA GANAP NA KASARINLAN
CREDIT AND SAVINGS COOPERATIVE

2021
BY THE NUMBERS

OUTREACH

TOTAL NUMBER OF MEMBERS

42,774



INCLUDING
KAAGAPAY MEMBERS

1,579

171,096

PEOPLE REACHED BY
KASAGANA-KA



CENTERS IN
NCR, REGION III & 4-A



*Number of members multiplied by
four (4) as the average household size

PROGRAM



LIVELIHOOD AND
ENTERPRISE
DEVELOPMENT

72,539

Livelihood Assistance

PHP

756M

Livelihood
Loans
Disbursed



EDUCATION
TRAINING AND
FORMATION

5,475

Educational Assistance

PHP

38M

Educational
Loans
Disbursed



HEALTH
AND
WELLNESS

4,218

Health Assistance

PHP

16M

Health Care
Loans
Disbursed



SECURITY
SHELTER AND
SAFETY

10,614

Housing, Security of Tenure and
Calamity Assistance

PHP

125M

Housing
Loans
Disbursed



SOCIAL
PROTECTION

9,169

Individuals Covered by KMBA
& Partner Microinsurance Providers

PHP

24M

Social Protection
Loans
Disbursed

PROJECTS



17 KARINDERYA
SITES
METRO MANILA, BULACAN,
RIZAL, LAGUNA AND CAVITE

3,400
NUMBER OF FAMILIES

PHP
5.1 M
WORTH OF DONATION



PROVIDED FINANCIAL SUBSIDY TO

60 KARINDERYA
OWNERS IN

8 PROJECT SITES IN
QUEZON CITY, RIZAL, BULACAN AND LAGUNA



TOTAL LOANS DISBURSED

PHP
959M

TOTAL PORTFOLIO

PHP
387M



KASAGANA KA DEVELOPMENT
CENTER, INC.

2021
BY THE NUMBERS

BENEFICIARIES

42,253
CLIENT BENEFICIARIES



COVID-19 COMMUNITY PROJECTS



MONITORING, EVALUATION AND REPORTING FOR
17 PROJECT KARINDERYA IN **METRO MANILA, BULACAN, RIZAL, LAGUNA AND CAVITE**
170 KARINDERYA OWNERS WITH
INCREASED INCOME
FOOD SUBSIDY FOR **3,400** INDIVIDUAL BENEFICIARIES
FOR 30-DAYS

HEALTH CADETS

TRAINED **100** HEALTH CADETS IN **16** BARANGAYS IN CALOOCAN CITY
1,440 CLIENT-BENEFICIARIES WITH INCREASED KNOWLEDGE ON COVID-19



PROVIDED FINANCIAL SUBSIDY TO **60** KARINDERYA OWNERS IN
8 PROJECT SITES IN QUEZON CITY, RIZAL, BULACAN AND LAGUNA

PROGRAMS

IHHDP

INTEGRATED HEALTH,
HOUSING AND
DISASTER PREPAREDNESS

135

CLIENT-BENEFICIARIES HAD ACCESS TO AFFORDABLE AND QUALITY IN-CLINIC HEALTH CARE

85

HEALTH CADETS AND COORDINATORS CAPACITATED

182
HEALTH CADETS TRAINED AS
HEALTH ADVOCATES

33

SECURITY, SHELTER AND SAFETY KADETS TRAINED

633

CLIENT-BENEFICIARIES WITH INCREASED AWARENESS ON DISASTERS AND RESILIENT HOUSING

LIVELIHOOD & ENTERPRISE DEVELOPMENT

210

ENTREPRENEURS TRAINED

7

YOUTH MEMBERS PROVIDED FINANCIAL AND TECHNICAL ASSISTANCE

782

CLIENT-BENEFICIARIES REGISTERED IN KASAGANA-KA BUY AND SELL

SOCIAL PROTECTION

4,444

BURIAL ASSISTANCE PLAN EXTENDED TO CLIENT-BENEFICIARIES AND THEIR FAMILIES

38

CLAIMS PROCESSED AND DELIVERED WITH PHP 1.5 MILLION CLAIMS BENEFIT

420

FACILITATED ACCESS TO YAKAP HEALTH INSURANCE OF CLIENT-BENEFICIARIES AND THEIR FAMILIES

PHP 198,371

FINANCIAL ASSISTANCE EXTENDED TO **44** CLIENT BENEFICIARIES THROUGH K-SUPORTA PROGRAM



KASAGANA-KA
MUTUAL BENEFIT ASSOCIATION, INC.

2021
BY THE NUMBERS

MEMBERSHIP



MEMBERS

42,735 OR **201,340**

COVERED LIVES

PRODUCT AND SERVICES

BLIP

599 Number of Claims

PHP **12.9M** Amount of Claims

CLIP

269 Number of Claims

PHP **3.4M** Amount of Claims

HIIP

26 Number of Claims

PHP **60,200** Amount of Claims

K-KALINGA

12,344 Enrolled with **7** Claims

PHP **125,000** Amount of Claims

K-BENTE

44,307 Enrolled with **43** Claims

PHP **257,000** Amount of Claims

KUYA JUN SCHOLARSHIP PROGRAM

90 Highschool and **40** College Student

PHP **527,000** Financial Assistance

CALAMITY ASSISTANCE

494,223 Assistance given for almost

77 Recipients

AWARD

**RECIPIENT OF GOLDEN ARROW AWARD
IN THE 2020 ASEAN CORPORATE GOVERNANCE SCORECARD
AWARDED BY THE INSTITUTE OF CORPORATE DIRECTORS (ICD)**

**KABUHAYAN SA GANAP NA KASARINLAN
CREDIT AND SAVINGS COOPERATIVE
(KASAGANA-KA OR K-COOP)**

AUDITED FINANCIAL STATEMENTS
December 31, 2021 and 2020

Amounts in Philippine Pesos

DRAFT

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

The Management of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE** (Kasaganaka-Ka or K-Coop) is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2021. Management is likewise responsible for all information and representations contained in the financial statements accompanying the (Annual Income Tax Return or Annual Information Return) covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached audited financial statements for the year ended December 31, 2021 and the accompanying Annual Income Tax Return are in accordance with the books and records of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE** (Kasaganaka-Ka or K-Coop), complete and correct in all material respects. Management likewise affirms that:

- a. The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;

- c. **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE** (Kasaganaka-Ka or K-Coop) has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

MARTINIANA G. MANCIO
Chairperson

JAIMIE E. VARELA
Treasurer

MARIA ANNA D.R. IGNACIO
General Manager

DRAFT

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE** (Kasaganaka-Ka or K-Coop) is responsible for all information and representations contained in the financial statements for the year ended December 31, 2021 and 2020. The financial statements have been prepared in conformity with Philippine Financial Reporting Framework for Cooperatives in the Philippines and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the safeguarded against unauthorized use or disposition and liabilities are recognized.

The Board of Directors reviews the financial statements before such statements are approved and submitted to the members of the cooperative.

Ma. Elma Ilagan-Ame, the independent auditor appointed by the board of Directors for the years 2021 and 2020, has examined the financial statements of the cooperative in accordance with the Philippines Standards on Auditing and the Standard Audit Systems for Cooperatives and has expressed her opinion on the fairness of presentation upon completion of such examination, in her report to the members of the cooperative.

MARTINIANA G. MANCIO
Chairperson

JAIMIE E. VARELA
Treasurer

MARIA ANNA D.R. IGNACIO
General Manager

DRAFT

M. I. AME ACCOUNTING OFFICE

STATEMENT OF REPRESENTATION

TO THE COOPERATIVE DEVELOPMENT AUTHORITY:

In connection with my examination of the financial statements of the KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop) covering the period ended December 31, 2021 that are herewith submitted to the Cooperative Development Authority, I hereby represent the following:

1. That said financial statements herewith attached are prepared and presented in conformity with the Philippine Financial Reporting Framework for Cooperatives;
2. That in the conduct of my audit, I adhered to the Philippine Standards on Auditing and the Standard Audit System for Cooperatives (SASC) as required by the Cooperative Development Authority;
3. That I am qualified as provided for in Section 8 of the Code of Professional Ethics for Certified Public Accountants and Article 81 of R.A. No. 9520 (Cooperative Code of the Philippines);
4. That I am fully aware of my responsibility as an independent auditor for the audit report issued and attached to the financial statements and the sanctions to be bestowed on me for my misrepresentations that I may have willingly or unwillingly committed;
5. That I nor any member of my immediate family do not have any direct or indirect financial interest with the cooperative;
6. That I am not an employee nor an officer of a secondary cooperative or tertiary cooperative of which this cooperative is a member;
7. That I am not an employee of the Cooperative Development Authority nor have I engaged an employee of the CDA in the course of audit;
8. That I make representation in my individual capacity;
9. That I am a member of the Cavite Chapter of the PICPA.

It is however, understood that my accountability is based on matter within the normal coverage of an audit conducted in accordance with Philippine Standards on Auditing and the Standard Audit Systems for Cooperatives.

MA. ELMA L. ILAGAN-AME
CPA No. 79047
TIN No. 134-550-503-000
PTR No. CAV5503432, dated January 14, 2022, Trece Martires City, Cavite
BOA Reg. No. 0195 (Valid until November 10, 2022)
SEC Accreditation No. 0448-AR-4 (Group C) (May 16, 2019 to May 15, 2022)
BIR Accreditation No. 09-002142-001-2020 (November 4, 2020 to November 3, 2023)
CDA Accreditation No. 0001 (November 18, 2019 to November 17, 2022)

M. I. AME ACCOUNTING OFFICE

STATEMENT REQUIRED BY SECTION 8-A, REVENUE REG. NO. V-20

THE GENERAL ASSEMBLY AND THE BOARD OF DIRECTORS
KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
(Kasagana-Ka or K-Coop)
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpilin St. Pasayahan
Quezon City, 1100

In compliance with Section 8-A, Revenue Regulation V-20, I am stating the following:

1. That the taxes paid or accrued by the above taxpayer for the year ended December 31, 2021 are shown in the schedule of taxes and licenses attached to the income tax return.
2. That I am not related by consanguinity or affinity to the Management and Members of the Board of Directors;
3. That I, as the Principal/ Managing Director of M. I. AME Accounting Office, or my staff, have no financial interest to the Cooperative or any family relationships with its management.

MA. ELMA L. ILAGAN-AME
CPA No. 79047
TIN No. 134-550-503-000
PTR No. CAV5503432, dated January 14, 2022, Trece Martires City, Cavite
BOA Reg. No. 0195 (Valid until November 10, 2022)
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CDA Accreditation No. 0001 (November 18, 2019 to November 17, 2022)

M. I. AME ACCOUNTING OFFICE

DRAFT

INDEPENDENT AUDITOR'S REPORT

TO THE GENERAL ASSEMBLY
THRU THE BOARD OF DIRECTORS
KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
(Kasagana-Ka or K-Coop)
4th Flr. KMBA Members' Center Bldg., No. 5 Matimpin St. Pinyahan
Quezon City, 1100

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE** (Kasagana-Ka or K-Coop), which comprise the statements of financial condition as at December 31, 2021 and 2020, and the statements of operations, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE** (Kasagana-Ka or K-Coop) as at December 31, 2021 and 2020, and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Framework for Cooperatives.

Basis for Opinion

We conducted our audit in accordance with Philippine Standards on Auditing (PSAs) and the Standard Audit System for Cooperatives (SASC). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Cooperative in accordance with the *Code of Ethics for Professional Accountants in the Philippines*, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Philippine Financial Reporting Framework for Cooperatives, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

My audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes and licenses, taxable revenue and deductible expenses in the related notes to the financial statements are presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Those supplementary information are the responsibility of management and have been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, those supplementary information are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

MA. ELMAL L. ILAGAN-AME

CPA No. 79047

TIN No. 134-550-503-000

BOA Reg. No. 0195 (Valid until November 10, 2022)

SEC Accreditation No. 0448-AR-4 (Group C) (May 16, 2019 to May 15, 2022)

BIR Accreditation No. 09-002142-001-2020 (November 4, 2020 to November 3, 2023)

CDA Accreditation No. 0001 (November 18, 2019 to November 17, 2022)

DRAFT

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpilin St. Pinyahan Quezon City, 1100

STATEMENTS OF FINANCIAL CONDITION

As of December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	Notes	2021	2020
ASSETS			
Current Assets			
Cash and cash equivalents	5	19,832,108	17,370,240
Loans and receivables	6	366,515,288	298,155,784
Other current assets	7	8,351,593	4,916,549
Total Current Assets		394,698,989	320,442,573
Non-current Assets			
Property, plant and equipment - net	8	4,295,913	5,802,434
Investments at cost	9	540,000	35,000
Intangible asset - net	10	207,250	446,917
Total Non-Current Assets		5,043,163	6,284,351
TOTAL ASSETS		399,742,151	326,726,924
LIABILITIES AND EQUITY			
Current Liabilities			
Deposit liabilities	11	146,498,494	123,571,947
Accrued expenses		3,005,783	237,673
Accounts payable - non trade	12	10,655,717	141,400
Interest on Share Capital Payable	23	1,780,139	4,140,336
Patronage refund payable	23	3,397,031	7,752,133
Due to Unions/Federations	23	2,002,671	1,939,546
Loans payable - current	22	44,391,955	14,878,397
Other current liabilities	13	15,426,886	19,198,515
Total Current Liabilities		227,718,656	171,860,946
Non-Current Liabilities			
Retirement fund payable	21	-	987,630
Accounts payable - non trade	14	89,823,426	99,823,426
Loans payable - non-current	22	24,741,706	9,238,394
Total Non-Current Liabilities		114,565,132	110,049,550
TOTAL LIABILITIES		342,283,787	281,910,396
EQUITY			
Share Capital	15	11,256,500	7,346,050
Deposits on Share Capital Subscriptions	15	1,460,716	888,555
		12,717,216	8,234,505
Statutory Funds			
Reserve Fund	16	35,060,585	27,798,084
Cooperative Education and Training Fund	16	1,207,917	844,792
Community Development Fund	16	1,552,593	1,216,843
Optional Fund	16	6,920,053	6,722,303
Total Statutory Funds		44,741,148	36,582,023
Unrealized Gains/Losses	2,28,29	-	-
TOTAL EQUITY		57,458,364	44,816,528
TOTAL LIABILITIES AND EQUITY		399,742,151	326,726,924

See Accompanying Notes to Financial Statements.

	Notes	2021	2020
STATEMENTS OF OPERATIONS			
For the years ended December 31, 2021 and 2020			
(Amounts in Philippine Pesos)			
REVENUES FROM CREDIT OPERATIONS			
Interest Income	17	131,211,934	91,073,559
Service Fees	17	22,886,786	13,889,051
Total Revenues from Credit Operations		154,098,720	104,962,610
OTHER INCOME			
	18	2,940,547	1,687,499
DIRECT COST			
COST OF SERVICES			
FINANCING COST			
Interest Expense on Loans Payable	19	111,628,344	98,257,004
Interest Expense on Member's Savings	11	2,112,019	1,480,414
TOTAL DIRECT COST		1,382,448	1,826,276
ADMINISTRATIVE COST			
	20	27,391,456	25,304,780
TOTAL DIRECT AND ADMINISTRATIVE COST		142,514,267	126,888,474
NET SURPLUS FROM OPERATIONS			
	14,525,000	(20,218,365)	
PROVISION FOR INCOME TAX ON INCOME FROM NON-MEMBERS			
	30	-	
NET SURPLUS			
	14,525,000	(20,218,365)	
DISTRIBUTED AS FOLLOWS:			
Reserve Fund		7,262,500	(20,218,365)
Optional Fund		1,016,750	-
Cooperative Education and Training Fund		363,125	-
Due to Unions/ Federations		363,125	-
Community Development Fund		435,750	-
Interest on Share Capital		1,779,313	-
Patronage Refund		3,304,438	-
NET SURPLUS AS DISTRIBUTED		14,525,000	(20,218,365)
See Accompanying Notes to Financial Statements.			

DRAFT

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpil St. Pinyahan Quezon City, 1100

STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	Notes	2021	2020
SHARE CAPITAL			
Balance at beginning of year		7,346,050	8,113,950
Add: Receipts from Collection of Subscriptions		3,910,450	-
Total		11,256,500	8,113,950
Less: Adjustments		(767,900)	
Balance at end of year	15	11,256,500	7,346,050
DEPOSITS ON SHARE CAPITAL SUBSCRIPTION	15	1,460,716	888,455
STATUTORY FUNDS			
Reserve Fund			
Balance at beginning of year		27,798,084	48,016,449
Add: Allocation from Net Surplus		7,262,500	(20,218,365)
Total		35,060,585	27,798,084
Adjustments		-	
Balance at end of year	16	35,060,585	27,798,084
Cooperative Education and Training Fund			
Balance at beginning of year		844,792	844,792
Add: Allocation from Net Surplus		363,125	-
Total		1,207,917	844,792
Less: Expenditures		-	
Balance at end of year	16	1,207,917	844,792
Community Development Fund			
Balance at beginning of year		1,216,843	2,285,832
Add: Allocation from Net Surplus		435,150	-
Total		1,652,593	2,285,832
Less: Expenditures		(100,000)	(1,068,989)
Balance at end of year	16	1,552,593	1,216,843
Optional Fund			
Balance at beginning of year		6,722,303	6,722,303
Add: Allocation from Net Surplus		1,016,750	-
Total		7,739,053	6,722,303
Less: Expenditures		(819,000)	
Balance at end of year	16	6,920,053	6,722,303
TOTAL STATUTORY FUNDS			
TOTAL EQUITY		57,458,354	44,816,528

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpil St. Pinyahan Quezon City, 1100

STATEMENTS OF CASH FLOWS

For the years ended December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	Notes	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Surplus before income tax		14,525,000	(20,218,365)
Adjustments to reconcile net surplus to net cash provided by operating activities			
Depreciation	8	2,905,671	3,061,166
Amortization of Intangibles	10	278,667	234,417
Provision for probable losses on loans	6	3,758,944	7,464,474
<i>Operating Income before Working Capital Changes</i>		21,468,282	(9,458,308)
Changes in Assets and Liabilities			
Decrease (Increase) in: Loans and Receivables	6	(72,118,448)	24,916,068
Other Current Assets	7	(3,435,044)	(1,351,545)
Increase (Decrease) in: Accrued expenses		2,768,110	(3,820,771)
Due to Unions/Federations	23	(300,000)	(211,198)
Retirement payable	21	(987,630)	(5,052,420)
Other current liabilities	13	(3,772,648)	(13,801,052)
Income taxes paid		-	
<i>Net cash generated from operations</i>		(56,377,378)	(8,779,226)
Net cash provided by (used in) operating activities		(56,377,378)	(8,779,226)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of Property and Equipment	8	(1,459,964)	(1,830,792)
Cash received from disposal of Property and equipment	8	60,815	
Payments for Investments	9	(505,000)	(5,000)
Payments for Intangibles	10	(39,000)	(203,000)
Net cash provided by (used in) investing activities		(1,943,149)	(2,038,792)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of Interest on Share Capital Payable	23	(4,139,509)	-
Payments of Patronage Refund Payable	23	(1,659,540)	
Cash paid from (paid for) Deposit Liabilities	11	22,926,547	(26,109,032)
Cash paid from (paid for) Program Subsidy Payable	12,14	514,317	208,081
Payments for Loans Payable		45,376,869	(7,204,288)
Disbursements of Statutory Funds		(919,000)	(1,088,989)
Cash received for (paid on) withdrawals of 1 Share Capital	15	3,910,450	(787,900)
Cash received for (paid on) Deposits on Share Capital Subscriptions	15	572,261	(51,325)
Net cash provided by (used in) financing activities		60,782,396	(34,983,454)
NET INCREASE IN CASH AND CASH EQUIVALENTS			
ADD: CASH AND CASH EQUIVALENTS, JANUARY 1	5		
CASH AND CASH EQUIVALENTS, DECEMBER 31	5	19,832,108	17,370,240

See Accompanying Notes to Financial Statements.

BALIK TANAW 2021



DONASYON MULA SA MGA PARTNERS

Bigas mula sa PBSP-RiceAid, Accenture, at Give2Asia, PEF, Rotary Club of Makati-San Lorenzo, ELFA at SyCip Law Firm

Gasoline Voucher Codes mula sa Seaoil Priceloqc para sa 93 empleyado

Sunnies Face make-ups, at Cadbury Shots mula sa PBSP



PROJECT KARINDERYA

3,400 natulungang pamilya

5.1M halaga ng donasyon

Para sa 17 Karinderya sites sa NCR, Bulacan, Rizal, Laguna, at Cavite

PROJECT SINGKONG SABAW

60 Karinderya Owners

8 Project Sites

Sa Quezon City, Rizal,

Bulacan at Laguna

COVID-19 VACCINATION DRIVE

75 na empleyado ang nakilahok sa Onsite Bakunahan katuwang ang Quezon City LGU

Transportation Subsidy (jeepney) para sa mga magpapabakuna sa Caloocan at Antipolo mula sa PBSP

2021 SIPAT LANDAS

Taunang mga Aktibidad
Naisagawa ang mga taunang
aktibidad tulad ng SIPAT LANDAS
ng mga Empleyado at
Sipat Landas ng mga Center
Chief virtually



2021 REPRESENTATIVE ASSEMBLY

Dinaluhan ng mahigit 200 Satellite Office Representatives virtually mula sa iba't-ibang Satellite Office ng K-COOP.



CHRISTMAS AND YEAR-END PARTY

Masayang ginanap ang Christmas and Year-end Party ng mga empleyado. Tuloy ang saya kahit virtually lang nagkasama-sama ang mga empleyado mula sa iba't-ibang Satellite Offices.

STRATEGIC PLAN

2022-2027

KEY RESULT AREA



6 PROGRAM PILLARS

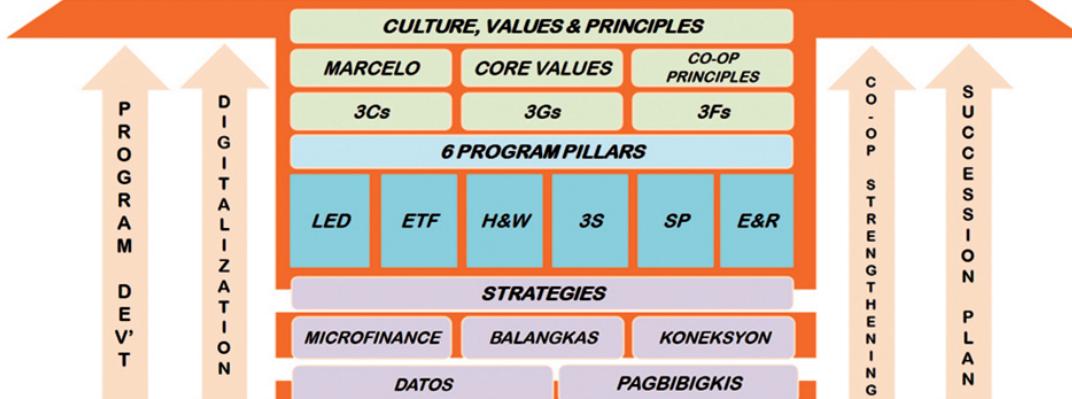


K-COOP SA TAONG 2027

VISION: Ang mga pamilya sa kalunsuran ay nabago at naging maunlad na mga pamayanang na nagtataglay ng tunay na kapangyarihan, katatagan, napapanatili ito, at nakakatugon sa kanilang pang-kabuhayan at pangpamayanang pangangailangan na siyang nagbibigay-daan upang maahanon sila sa kahirapan.

MISSION: Isang kooperatiba na magbibigay-kakayahang sa mga pamayanang sa kalunsuran patungkol sa mga prinsipyong kooperativismo, pagtaguyod ng pagbabago sa pag-uugali, pagsasaalang-alang sa kalikasan, at pagtulong sa isa't isa sa pamamagitan ng mga serbisyong pampinansyal at panlipunan.

GOAL: Makatulong sa pagkamit ng UN Sustainable Development Goals sa buhay ng 100,000 miyembro nito sa taong 2027.



MGA KATUWANG SA PAGLILINGKOD

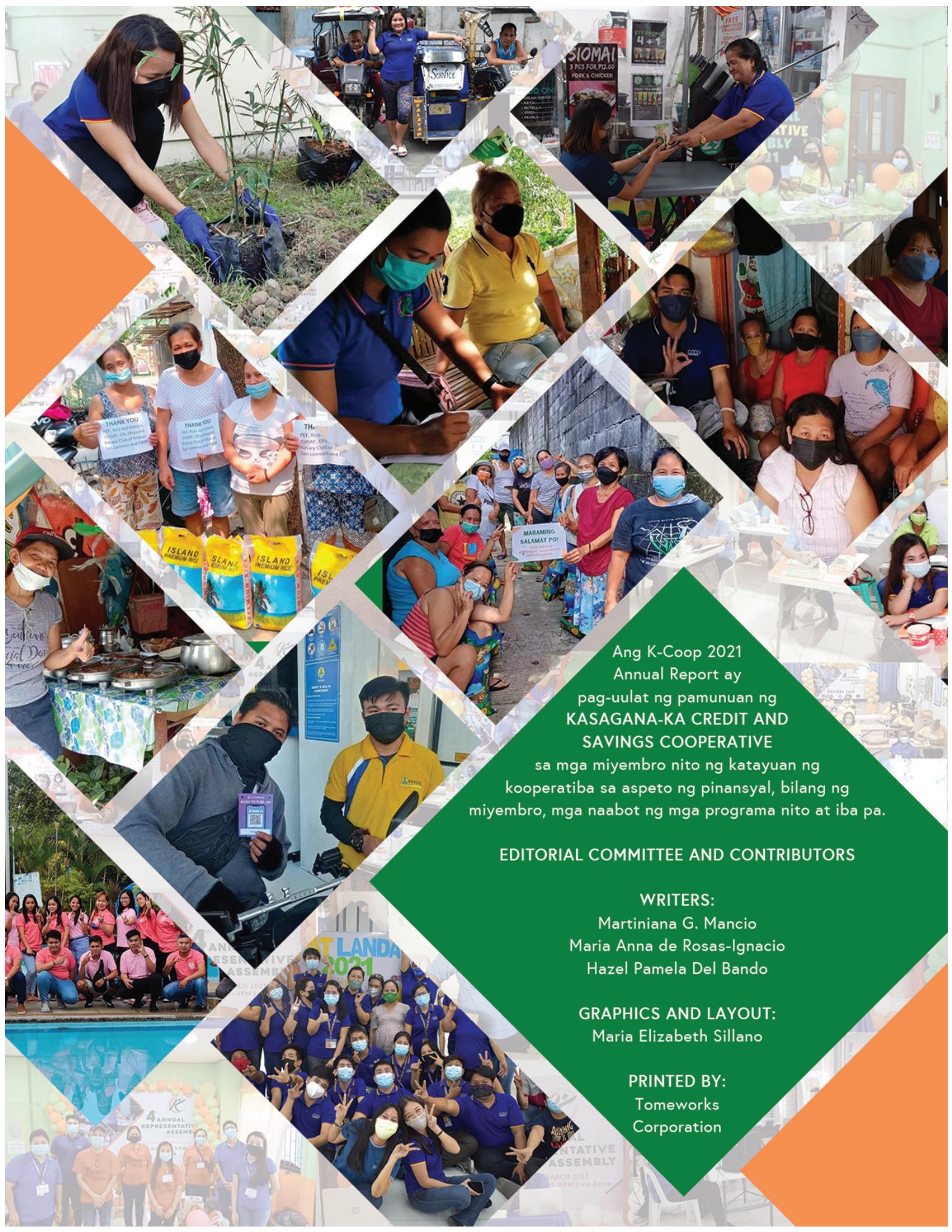


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- PEACE & EQUITY FOUNDATION
- PBSP Philippine Business for Social Progress
- Coca-Cola FOUNDATION.PH
- DEG
- SEAOIL
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Ang K-Coop 2021
Annual Report ay
pag-uulat ng pamunuan ng
**KASAGANA-KA CREDIT AND
SAVINGS COOPERATIVE**
sa mga miyembro nito ng katayuan ng
kooperatiba sa aspeto ng pinansyal, bilang ng
miyembro, mga naabot ng mga programa nito at iba pa.

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