

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement with Accessing Entity ("Agreement") is made and executed in the Philippines by and between:

The **CREDIT INFORMATION CORPORATION**, a government-owned and-controlled corporation organized and existing under and by virtue of Republic Act No. 9510, with principal office address at 6th Floor, Exchange Corner Building, 107 V.A. Rufino St., cor. Esteban St. Legaspi Village, Makati City, acting through its President and CEO, duly authorized signatory, **Mr. Jaime Casto Jose P. Garchitorena**, (hereinafter referred to as the "CIC");

-and-

HC Consumer Finance Philippines, Inc. (Home Credit),
a corporation or entity organized and existing under the laws of
the Republic of the Philippines, with principal office address at
Fort Bonifacio, CITY OF TAGUIG, 4TH DIST. M.M. 1630,

represented by _____,
as authorized representative by virtue of Board Resolution dated
_____, as evidenced by Board Resolution/ Secretary's Certificate
dated _____, which is hereto attached. Hereinafter referred to as the
Accessing Entity ("AE").

The CIC and the AE may, whenever the context so permits, be referred to as the
"Parties" and individually as a "Party".

WITNESSETH: That -

WHEREAS, the CIC was created by virtue of Republic Act No. 9510 otherwise known as the *Credit Information System Act*, and its Implementing Rules and Regulations (IRR) to receive and consolidate basic credit data, act as a central registry or central repository of credit information, and provide access to reliable standardized information on the credit history and financial condition of borrowers to authorized entities;

WHEREAS, on the basis of reciprocity, the AE is submitting basic credit data of all its borrowers to the CIC, with at least six (6) months' continuous submission reckoned from the start date of this Agreement, and thus, desires to access Credit Reports from the CIC;

WHEREAS, the CIC authorizes AE to access basic credit data, subject to payment of Usage Fees in accordance with this Agreement, including attachments and Annexes "A" on General Provisions, "B" on Billing and Collection, and "C" on Security Requirements, which are made an integral part of this Agreement; and

Premises considered, the Parties agree to be bound by the terms and conditions of Annexes "A" on General Provisions, "B" on Billing and Collection, and "C" on Security Requirements.

Under this Agreement, AE has two (2) options to access the CIC's central registry of credit information:

- 1) Through Special Accessing Entity (SAE):
 - a. Web Portal Access
 - b. Batch Access
 - c. Application to Application
- 2) Direct access from the CIC for:
 - a. Web Portal Access in PDF format
 - b. Batch Access in PDF format

**MEMORANDUM OF AGREEMENT BETWEEN THE CREDIT INFORMATION CORPORATION
AND ACCESSING ENTITY**

Access from CIC and/ or through SAE is subject to the maintenance of existing data quality standards as well as constantly improving said measures on the areas of periodicity, accuracy, and completeness with the overarching aim of improving overall data quality.

Effectivity of this Agreement shall start on ____ day of the month of _____, 2020 (start date) and shall remain in force and effect until _____ unless such date is mutually extended.

IN WITNESS WHEREOF, the parties have caused their respective authorized representatives to sign this Agreement.

CREDIT INFORMATION CORPORATION

By:

MR. JAIME CASTO JOSE P. GARCHITORENA
President and CEO

HC CONSUMER FINANCE PHILIPPINES, INC. (HOME CREDIT)

By:

WITNESSES
