



**Flourish Cooperative Society
limited**

PROSPECTUS

ABOUT US

Flourish Cooperative Society Limited is the first investment only focus cooperative society in Nigeria. It was borne out of the need to build a financially stable working class.

OUTLINE OF THE SOCIETY

The Society runs a centralised real-time online presence, with the Board of Directors at the top followed by the Executive Committee and other sub Committees among which are the Investment and Business Committee, Development and Management Committee, and Audit committee.

NATURE OF BUSINESS

The society will be involved in several businesses among which are short, medium- and long-term Treasury Bills, Government and Commercial Bonds, Bankers Notes and Papers, Fixed Securities, Money Market Instruments, Mutual Funds, Index Funds, Stocks and other regular businesses in sectors like Agriculture, Real Estate, Commodities etc.

SOCIETY MANAGEMENT

The day to day activities of the society shall be managed by the Executive Committee and its Sub Committees. They shall work with the Board of Directors for easy decision making to manage the affairs and businesses of the society. The business setup of the society shall be managed by a management company who will report to the Executive Committee on a monthly basis.

INVESTMENT POLICY

Safety first is our model and we intend to invest members fund in securities that focus on safety and growth. To this regard 80% of our funds shall be invested in safe haven assets, 15% in balanced assets and 5% in high risk assets to balance our asset base.

COMPETITION

Till this moment, it has been observed that flourish has no major competitor as there are no investment focused cooperative society in

the country. The tradition is that of multi-purpose cooperative societies and other sector-based societies.

PRODUCTS/OFFERS

Flourish Cooperative Society Limited has an array of offer for our members. Among these offers are:

1. Exclusive business information and offers from our partners. Be the first to know of any new business offer in town.
2. Prime Time CCP (cooperative co-operator partnership) business offers in areas like real estate, agriculture, commodities etc. own a share of the investment and business and earn for life. Start building assets for your retirement rather than piling up consumer debts.
3. Exclusive business offers from the Society

BENEFITS OF BEING A MEMBER

Our members are our **pride** and to prove this point our members have an array of benefits which include but not limited to:

1. **Trusteeship Account**; every member of the society will get a trusteeship account to be held in a money market fund to be compounded till such a member retires from active service. We call this account the **gratuity bundle**. This is the first account that will be released to a member at retirement, also this account acts as a shock absorber in an event of job loss. A member can access this fund at a 30:30:40 ratios if such a member cannot secure another job 3:6:12 months.
2. **Individual Annuity Account**; every member of the society will get an Annuity account to sure up their savings with their employers.
3. **Life Trust Account**; this is the icing on the cake. The life trust account is a trust held on behalf of the member till

retirement. This account will cover critical old age expenses like health, education for your children and lineage, vacation and old age contingency expenses. This trust is your old age backbone.

4. **Group Life Insurance (Death Benefit);** every member will be covered by a group life insurance scheme that takes care of death benefit in the event of death of a member. Like we said, we have our members at heart.
5. **Lifetime Dividends;** every member has access to a lifetime of dividends four times a year as long as you don't withdraw your membership.
6. **Lifetime Returns on Investments;** members will have access to a lifetime of returns as long as you hold your units in such investments.

FINANCIALS

The society's finances are to be held in a trusteeship account with joint signatories.

Savings; thrifting is compulsory and is monthly except when a member retires from active service then it's no longer mandatory. The minimum savings is #5,000 while the maximum is #50,000 per month, members can make deposits in multiples of #5,000 not exceeding the maximum amount per month.

Shares; members must hold and pay for a minimum of one thousand units (1,000) at #100 per unit amounting to #100,000

Loans; the society will not avail members with loan facilities as all our funds will be invested to make returns. Bothered about this, never mind we got you covered as our partner banks will be offering such facilities at well reduced rate backed by your savings with the society.

DIVIDENDS POLICY

Dividends are the fluids that drive members to wealth and wellbeing. We intend to make this fluid generously available to our members by making dividends pay-out once every four

months on savings held with the society and yearly on shares held with the society. Dividends are calculated on unit basis of #5,000 per unit on savings held and #100 per unit on shares held.

HOW TO BECOME A MEMBER?

Ready want to join us, you are always welcomed as we are open to eligible Nigerians in the private and public sectors.

Become a member in three easy steps

- a. Visit our website or office and fill the application form, attach all necessary documents required and submit
- b. Wait for your details to be verified and if accepted proceed to pay a non-refundable fee of #5,000.
- c. Set up your account pay your share capital either at once or in instalments and start saving and investing.

CONTACT US

Think you are not clear enough about us. Kindly reach out to us via these mediums;

Website; www.fiscos.com

Email; flourish@fiscos.com

Phone; 07016523403

Address; 10, Main Street, Suncity Estate, Galadimawa, Fct Abuja.

Suite 1 NUT ENDWELL PLAZA Shiroro Road, Tunga Minna, Niger State.