

VARIANCE REPORT FOR APR 2024

Budget Summary												Target Utilisation = 8 %	
	Current Month (30 Days)					Year to Date (30 Days)						Annual (365 Days)	
Account Name	Actual	Accrual	Total	Budget	V\$	Actual	Accrual	Total	Budget	V\$	V%	Budget	Utilisat'n
Crewing	16,013	5,090	21,102	83,334	-62,232	16,013	5,090	21,102	83,334	-62,232	-74.7%	1,000,000	2.1%
Maintenance & Repair	0	14,375	14,375	5,417	8,958	0	14,375	14,375	5,417	8,958	165.4%	65,000	22.1%
Stores	-23	23,537	23,514	8,333	15,181	0	23,537	23,537	8,333	15,204	182.5%	100,000	23.5%
Spares	0	18,157	18,157	7,917	10,240	0	18,157	18,157	7,917	10,240	129.3%	95,000	19.1%
Lube Oils	0	0	0	9,177	-9,177	0	0	0	9,177	-9,177	-100.0%	110,128	0.0%
Surveys & Certification	3,995	4,516	8,511	3,333	5,178	3,995	4,516	8,511	3,333	5,178	155.4%	40,000	21.3%
General Expenses	-2,345	6,589	4,244	3,404	840	0	6,589	6,589	3,404	3,185	93.6%	40,860	16.1%
Insurance	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Management & Admin Fees	1,315	442	1,757	10,133	-8,376	1,315	442	1,757	10,133	-8,376	-82.7%	121,600	1.4%
OPEX	18,955	72,706	91,660	131,048	-39,388	21,323	72,706	94,028	131,048	-37,020	-28.2%	1,572,588	6.0%
Extraordinary Expenses	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Extraordinary Expenses	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Principal Controlled Exps	0	5,568	5,568	0	5,568	0	5,568	5,568	0	5,568	0.0%	0	0.0%
Principal Controlled	0	5,568	5,568	0	5,568	0	5,568	5,568	0	5,568	0.0%	0	0.0%
Capital Expenditures	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Capital Expenditures	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Dry Docking	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Dry Docking	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Pre-Delivery Expenses	-732	3,142	2,410	0	2,410	0	3,142	3,142	0	3,142	0.0%	0	0.0%
Pre-Delivery Expenses	-732	3,142	2,410	0	2,410	0	3,142	3,142	0	3,142	0.0%	0	0.0%

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Account Name	Actual	Accrual	Total	Budget	V\$	Actual	Accrual	Total	Budget	V\$	V%	Budget	Utilsat'n
Crewing	8,976	71,208	80,184	83,334	-3,150	8,976	71,208	80,184	83,334	-3,150	-3.8%	1,000,000	8.0%
Maintenance & Repair	2,531	0	2,531	5,418	-2,887	2,531	0	2,531	5,418	-2,887	-53.3%	65,000	3.9%
Stores	-840	15,955	15,114	9,167	5,947	836	15,955	16,791	9,167	7,624	83.2%	110,000	15.3%
Spares	3,818	1,677	5,494	7,918	-2,424	3,818	1,677	5,494	7,918	-2,424	-30.6%	95,000	5.8%
Lube Oils	0	0	0	9,177	-9,177	0	0	0	9,177	-9,177	-100.0%	110,128	0.0%
Surveys & Certification	3,410	6,975	10,385	3,333	7,052	4,235	6,975	11,210	3,333	7,877	236.3%	40,000	28.0%
General Expenses	-2,568	4,641	2,073	3,369	-1,296	0	4,641	4,641	3,369	1,272	37.8%	40,428	11.5%
Insurance	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Management & Admin Fees	783	0	783	10,000	-9,217	783	0	783	10,000	-9,217	-92.2%	120,000	0.7%
OPEX	16,110	100,456	116,564	131,716	-15,152	21,179	100,456	121,634	131,716	-10,082	-7.7%	1,580,556	7.7%
Extraordinary Expenses	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Extraordinary Expenses	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Principal Controlled Exps	385	0	385	0	385	385	0	385	0	385	0.0%	0	0.0%
Principal Controlled	385	0	385	0	385	385	0	385	0	385	0.0%	0	0.0%
Capital Expenditures	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Capital Expenditures	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Dry Docking	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Dry Docking	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Pre-Delivery Expenses	648	0	648	0	648	648	0	648	0	648	0.0%	0	0.0%
Pre-Delivery Expenses	648	0	648	0	648	648	0	648	0	648	0.0%	0	0.0%
Grand Total	35,366	181,872	217,235	262,764	-45,529	43,535	181,872	225,405	262,764	-37,359	-14.2%	3,153,144	7.1%

Note : *Accrual - Orders placed with vendors.*
 Actual - Invoices that have been paid
 Consumed - Actual plus Committed.